

HOPS REVIVING

LONDON MARKET QUOTATIONS INDICATE MORE HOPEFUL TONE OF FIRMNESS.

New York Business Reported Better and in Washington the Prices Are Looking Upward With Dealers Holding for Eastern Orders.

Hop men in Salem claim there is not much of anything doing just now, but the rest of the world is looking around and discovering that the hop product is worth buying. Following is the latest from England, received last night by The Statesman:

Liverpool, Nov. 17.—Hops in London, Pacific coast steady, £3 10s@24. The Portland Journal of Friday evening said: "A sale of a good bunch of hops is reported made at Olequa at 11 cents a pound. The tone of the market is quite firm today with every dealer holding orders to buy for eastern account. The shorts are out in the country endeavoring to cover the remainder of their sales made before the crop was even thought of. New York business is better with considerable sales of choice states at 22 cents a pound."

The Oregon of Friday had the following statistical information: Between 35,000 and 40,000 bales of hops have been shipped from Oregon since the season opened. On the basis of the official figures of the latest available date and the known daily movement, it is safe to state that nearly 38,000 bales have gone forward since September 1. The amount is somewhat smaller than the trade has been figuring upon, as many dealers have estimated the shipments around 45,000 bales.

Taking into consideration the quantity of hops in warehouses awaiting shipment and hops sold but not yet delivered to warehouses, it is figured that the sales of 1905 hops to date have amounted to about 52,000 bales. This would leave 68,000 bales unsold on a total crop basis of 120,000 bales, which is the figure at which the majority of the trade now place Oregon's production. Those who do not agree with that estimate of the yield can figure out the unsold supply according to their own estimates.

At any rate, close to one-half of the Oregon hop crop has now passed out of original hands. If the old saying is true, as is alleged by some of the farmers' possession before prices can be put up, it would seem that that good time is now about due. It has been proved by the experience of the past month that values cannot be depressed by the most vigorous bear methods and in the face of almost unprecedented offerings. The best bears can do, therefore, is to hold prices steady and prevent them from advancing, and this is what they have succeeded in doing. It would appear to a casual observer under the circumstances to be an easy matter to lift the market now from the rut into which it has fallen, but how to do it is the question. An advancing manipulative market must have a strong power under it, and that power is now lacking as far as can be seen. If there is any heavy speculative buying going on the interested parties are keeping the knowledge a secret. Joe Harris' statement clearly explains the Schwarz policy, and rumor also credits Paul R. G. Horst and other big operators with investment buying, but there are not

enough to raise the market yet, in the face of the big short interest. The following table based on the information at hand, gives the statistical position of the Oregon market:

Bales	
Shipments 1905 hops to date	38,000
Portland warehouse stocks	7,000
Salem warehouse stocks	3,000
In other railroad warehouses	2,000
Sold, but not warehoused	5,000
Total shipped and stored	55,000
Less shipments 1904 hops	4,000
Total 1905 hops sold	51,000
Oregon 1905 crop, estimated	120,000
Sold to date	52,000
Unsold to date	68,000

GRUB HOP YARDS.

Lane County Farmers Fail to See Any More Money in the Industry Now.

EUGENE, Or., Nov. 17.—The present condition of the hop market is having its effect upon the growers of Lane county, and it is reported several new yards will be abandoned and no new ones will be set out next year, nor will any new hop houses be built. Marion Davis, a Springfield grower, has already commenced grubbing up a fine young yard of ten acres. Many old growers, among whom are George A. Dorris, Campbell & Walker and T. D. Linton, will do but little work on their yards next year, making the expense of cultivation very light, which means that the yards will not produce over a third of a crop at best. They cannot afford to put the work on them that was done this year at the present price of hops.

THIS IS GREAT

NEW MANUFACTURING ENTERPRISE ASSURED WHERE THE SCOTCH MILLS STOOD.

The Salem Milling Plant, Properties and Ditches Pass Out of Wilcox Ownership to That of William Ladd & Salem Citizens—Great Things Promised.

Intelligence of vast importance to Salem's future interests was received in this city Saturday, to the effect that the great milling properties of Salem, with their water powers and other interests, had passed out of the hands of the Portland Flouring Mills Company and Mr. T. B. Wilcox, and are now owned by Salem people and Mr. William M. Ladd, of Portland, the transfer of the Wilcox interests having been just completed.

The best feature of the announcement is the accompanying assurance from Mr. Ladd that he does not intend to permit the water power in the north end of the city to remain idle. The exact nature of the enterprise that will be started upon the site or in the neighborhood of the old "Scotch Mills," has not been decided upon yet, but the intention is to proceed with the improvement of the race, the construction of a permanent dam and the perfection of the power as soon as the season's changes will permit, and then to establish a strong and permanent manufacturing industry of some kind, the nature of which may be learned very soon, as there are parties now deliberating on the matter.

There is neither doubt nor uncertainty on the point. Mr. Ladd's promise of active operations is sufficient from every view of the situation. There is no lack of capital behind the expression. Mr. Ladd does not have to argue with anybody as to the advisability of the investment. He is not forced to seek the aid of anybody in financing the enterprise. He can do it alone if necessary, and his business foresight, which is probably the keener of any business man in the northwest, tells him that right here, with the facilities already in existence, is a profitable field for the investment of idle wealth. The Salem men who are also interested in the property, Mr. Bush, Mr. Breyman and others, will of course second the determination of Mr. Ladd with energetic zeal and the prospects are that the opening of spring will see the beginning of such activity in Salem as a result of this transaction as has not been witnessed for several years.

ATTORNEYS MUST EXPLAIN.

W. H. and Webster Holmes Asked to Produce Money Belonging to Bartness Estate.

Upon petition of Oscar Cole, administrator of the estate of Levi Bartness, deceased, County Judge Scott last evening made an order requiring attorneys W. H. and Webster Holmes to pay to Mr. Cole within ten days the sum of \$1082 which the petitioner alleges came into their possession while acting as attorneys for the administrator. The order also requires the attorneys to show cause why they should not be punished for a contempt. The petition of Mr. Cole, which was filed through Attorney John Bayne, recites that on July 28, 1904, by order of the county court, the administrator borrowed \$2000 from J. W. Waters for the purpose of funding the indebtedness of the Bartness estate and to pay the expense of administration. A note and mortgage was placed in the hands of the attorneys with instructions that they receive the money from Mr. Waters, pay a \$43 claim held against the estate by J. M. Howell and deposit the balance in the Ladd & Bush bank to the credit of the administrator.

The petitioner alleges that the attorneys received the money paid the Howell claim but deposited only \$475 of the balance in the bank, and that they have refused to pay the remainder due. Mr. Cole was granted a similar order by Circuit Judge Burnett covering the sum of \$82.50, which sum, the administrator claims, he placed in the hands of Messrs. Holmes and Holmes to be tendered to the plaintiff in the case brought against him by Alice Davis Pressler, an heir to the Bartness estate.

LATEST ON HOPS

THE LONDON MARKET IS QUIET ON PACIFIC COAST PRODUCE.

Some Sales Recorded at Eugene—Short Sellers Said to Be Anxiously Buying at Portland—Interesting Statistics of Country's Hop Movements.

Following is the latest English quotation on hops: Liverpool, Nov. 20.—(Special to The Statesman.)—Hops in London, Pacific coast quiet, £3@24.

Hops at Eugene.

Eugene, Or., Nov. 20.—The largest hop sale of the season in this vicinity has just been concluded. Page & Toozoo of Woodburn purchased 465 sales of the 1904 crop from John Thornsburg at 6 cents per pound. Horst & Co. have recently purchased over 200 bales of the 1905 crop from J. R. Campbell, at 9 1/2 cents per pound.

Hops Moving Fast.

The Portland Journal says: Short sellers are leaving no stone unturned to effect purchases in the hop market. Practically all the dealers are again out in the yards trying to fill their contracts at present quotations. One prominent short remarked today: "We are buying the very choicest goods at 10¢ 10 1/2 cents a pound. What's the use of talking of paying more for them. Growers are willing to sell, even if they do lose money on every pound disposed of."

Hop Movement in United States.

The crop reporter for November, published by the secretary of agriculture at Washington, has this item of interest to hop men: The quantity of domestic hops consumed by brewers in the United States in the fiscal year ended June 30, 1905, according to figures obtained from the office of internal revenue, treasury department, was 28,822,059 pounds, a decrease of 1.9 per cent from the consumption of the preceding year.

In the fiscal year 1904-5 the exports of hops from the United States were as follows: Domestic hops, 14,838,612 pounds; foreign hops, 17,600 pounds, making a total export movement of 14,876,212 pounds, exceeding that of the previous fiscal year by 3,854,876 pounds, or nearly 33.3 per cent.

In spite of this large export movement, there is always a considerable demand for foreign grown hops in this

HOP MOVEMENT IN THE UNITED STATES.			
Year Ending June 30			
1903	1904	1905.	
Pounds.	Pounds.	Pounds.	
Consumed by brewers	39,457,278	39,045,534	38,822,059
Exports domestic	10,715,151	7,794,705	10,985,988
Exports foreign	29,629	55,248	35,348
Total brewers' consumption and exports	40,951,844	46,307,204	50,388,871
Imports	6,012,510	2,728,163	4,389,379
Net domestic movement	47,136,551	49,294,794	47,828,977

country, which fluctuates somewhat from year to year. For the last fiscal year the imports of hops into the United States amounted to \$339,379 pounds. The total hop movement in the United States for the past four years is shown in the following table.

PRUNE MARKET

PRICES ON THE UP-GRADE IN EUROPE AND CALIFORNIA.

The Stock in Hands of California Grower Is Light and a Strong Inquiry Noticeable from Foreign Markets—Quotations in San Francisco.

The California Fruit Grower has the following article on prunes which will be of interest to local growers: As predicted last week in our market reports and as indicated from week to week for some time past, prunes are on the up-grade with prices moved up 1/2¢ all around from our quotations last printed. Offers are being made freely to buy on the basis of quotations ruling up to this time, but sellers decline to sell now at less than values we printed this week. A better realization of the strong condition of the prune market is being gradually brought home to the jobbers, and a considerable business has been done during the week in prunes. There are not many left in the growers' hands, and we are inclined to think that even the current estimates of the local supply of these goods left unsold on the coast are, to say the least, maximum guesses. We look for good values in this line from now on with advancing quotations. Some coast packers have made more sales abroad during the week than for a number of weeks put together. A very strong inquiry is

HOP GROWERS

MEETING HELD TO FORM ORGANIZATION FOR MUTUAL INTEREST AND PROTECTION.

Similar Organization at Santa Rosa and Its Expressed Objects—M. H. Durst Gives Some Reasons for Present Market Conditions and Low Prices.

A preliminary meeting of hopgrowers was held at the city hall on Saturday afternoon, but owing to insufficient notice of the gathering, it was deemed advisable to postpone organization until Saturday, December 2, at 1 o'clock p. m., when a constitution and by-laws will be adopted and a duly incorporated organization formed.

The object of the organization will be to form a private bureau of information; to bring about the enactment of a law through congress to prohibit the adulteration of hop beer; to take measures to bring the growers nearer to the brewers and to transact any other business that may legally come in its course. The growers of each section are earnestly requested to call local meetings on Saturday, November 25, and all growers who cannot attend

CASTORIA.
The Kind You Have Always Bought
Bears the Signature of *Chas. H. Fletcher*
READY TO MEET

GOOD ROADS ENTHUSIASTS TO ASSEMBLE IN ANNUAL CONVENTION AT CORVALLIS.

Meeting Will Continue Until Friday Evening and Fine Program Has Been Arranged for Each Day—Large Attendance Assured.

Elaborate preparations are being made for the annual convention of the Oregon Good Roads Association, which will be held at Corvallis beginning at 1:30 o'clock tomorrow afternoon. The convention will continue in session until Friday evening, and a program full of interest, and which promises to be very instructive has been prepared for each day, many prominent men and good roads enthusiasts being included among the speakers. President John H. Scott and Mr. H. B. Thielsen, secretary of the association, have been kept very busy during the past week arranging the final details and both officers are much pleased at the flattering prospects for an enthusiastic and well attended meeting.

Following is the program for the meeting at Corvallis:

- Wednesday, November 22, 1:30 p. m. Call to order by the president. Addresses of welcome. Thomas M. Gatch, president Oregon Agricultural college. A. J. Johnson, mayor of Corvallis. B. W. Johnson, president Citizens' League. Virgil E. Watters, county judge of Benton county. Response, John H. Scott, president Oregon Good Roads Association. Address, "Good Roads: Bring Home-Seekers," Tom Richardson, manager of Portland Commercial Club; address "Roads to Rabbitsville," A. Bennett, editor "Irrigation."
- Wednesday, November 22, 8 p. m. Address, "How to Get Better Roads in the Meantime," T. T. Geer, ex-governor of Oregon; address, James B. Meikle, secretary of Washington Good Roads Association; address, "Convict Labor on Public Roads," Lionel B. Webster, county judge of Multnomah county; address, "Good Roads a Factor in Progressive Agriculture," Dr. James Withycombe, director experiment station Oregon Agricultural college.
- Thursday, November 23, 9 a. m. Address, "The Country Road as a Feeder for the Common Carrier's Routes of Transportation," Isaac A. Manning, managing editor Daily Oregon Statesman; address, "How Much Can We Afford to Spend to Improve Our Public Roads," Henry B. Thielsen, secretary Oregon Good Roads Association; address, "Advantages of the District Special Road Tax," Curtis J. Trenchard, county judge of Clatsop county; address, W. E. Guman, general freight agent Southern Pacific Co.; address, "The Road to Market Begins at the Farm," John H. Albert, president Capital National bank.
- Thursday, November 23, 1:30 p. m. Address, "Rock Characteristics," John Fulton, metallurgist Oregon Agricultural college; address, "The Care of Roads," Virgil E. Watters, county judge, Benton county; address, "What the 'King Split Log Drag Is' and What It Will Do for Dirt Roads," John H. Scott, president Oregon Good Roads Association; address, "Necessity of System in Making and Maintaining Dirt Roads," Thos. F. Ryan, county judge of Clatsop county; address, "Some Suggestions for the Improvement of the Public Highways," Gordon E. Skelton, C. E., Oregon Agricultural college.
- Thursday, November 23, 8 p. m. Address, "Good Roads as a Factor in State Development," Geo. E. Chamberlain, governor of Oregon; address, "The Training of Road Builders," P. L. Campbell, president University of Oregon; address, "The Right of Way," T. G. Halley, Pendleton Oregon; address, Paul Shoop, assistant general freight agent Southern Pacific Company.
- Friday, November 24, 9 a. m. Receiving reports of committees. Election of officers. General discussion.

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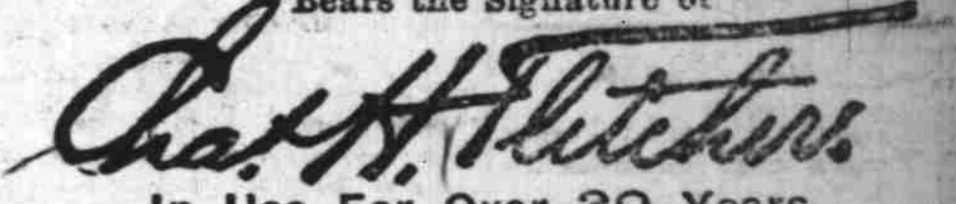
the meeting the following Saturday, December 2, appoint delegates to represent them. The organization of growers recently formed at Santa Rosa, Cal., claims that next season it will have ten thousand bales for sale direct to consumers. They will not buy hops to sell on speculation, but confine operations to their own members. M. H. Durst, the big hop man of the media, gives in the Santa Rosa Republic some reasons for present conditions as follows:

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We advertise ten buggies and surries at cost in order to get room.



This Week

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