FROM SUNDAY'S DAILY

HE RIPS "A GROWER" UP ONE SIDE DESS. AND DOWN THE OTHER.

Is Able to Give a Few Statistics Mimself-Calms the New Association Has Steadled the Market.

In the Portland Oregonian, of Dec. 30th, a hop communication appeared. under the date of "Butteville, Dec. 5th," and over the signature of "A Grower." The main point of the writer seemed to be to ridicule the Oregon Hop Growers Association, especially the principal officers, and after giving a lot of statistics as to the yield of hope in the United States, he makes the assertion:

"If these figures are only half true Mr. Jones can load the whole Oregon output on a ship, steam down the grand old Columbia, cross the bar into the bosem of the mighty Pacific ocean, dump the whole cargo into her briny waters, and the world's market would not be affected more than would the waters on her shores,"

In answer to the "Grower" Mr. Jones requests the Statesman to publish the following communication:

Brooks, (Or.) Dec. 30. 1899 .- "To 'A 50 000 bales.

As to the European supply that does the penalty aforementioned. not cut any figure as the import duty is 12 cents per pound, which is in itthe market, and were all the hops pools ed on our outlined plans, the market at present. But taking everything into consideration, we think that we have done very well and that the growers are reaping substantial benefits from our efforts. As to the personal slurs en the members of our Association, we pass that by I will add, Mr. Grower, that dealers have repeatedly said that it was their desire to advance prices. and that it could be done to the amount of at least 3 cents per pound, which according to his estimate of the Ore gon hop crop, would mean \$320,000 VETERANS ADOPT A CONSTITUTION in round numbers to the Oregon hop growers; and as a test of your and other dealers' sincerity, we asked them to put their hops in the pool. And we beg also to assure them that had they done so they would have received honest and fair/treatment, which we, as growers, have not always received from their hands. "We have never at any 'time cast a

slur upon the brewers, and we have at gall times said and do now believe that in the office of H. A. Johnson last ev- ual deposits are greater than at the their hops; and could the growers reany dealer or the firm that he represents if, when he finds it necessary to by those present, about thirty-two vets resort to newspaper criticisms, he erans affixing their names. Officers would please insert the articles over his own signature. Also that if he would enter the field openly and say, as we are informed and believe to be true, that his firm is a short-seller and is attempting by every means, by hook or crook, to get our goods at the lowest prices, in fact at no price at all, in order to increase their profits as short sellers we would have more respect for them than we can now have knowing their methods of indirection in order to increase their profits as short

"New dealer or 'grower,' were your figures true as you state, or did you believe them, as you possibly do, on the you advised us. Doctor, take your own medicine.

'The statistics show 200,000 bales used There is quite a percentage of increase in the use of hops on account of augmented demand for beer, and the increase will be further added to on account of cheaper hops and thinner goods.

Now, confidentially; with California hops pooled, Washington hops in ed. are: strong hands. New York pretty well Charles A. Murphy, David N. Barsold out, and Oregon hope pooled from rett, C. A. Johnson, Leon Girod, James what source will these short-sellers be P. Aitken. Herman Amsler. Walter A. had to contend, our business has exsupplied? Don't you think you had Swarts, Philip J. Mu'key, G. A. Litch- ceeded all expectations." better cultivate us? We were offered field Edward Fane, Charles C. Savage, J. J. Dalrymple & Co.: "Business orders yesterday for 2,000 bales. We J. Rex Byars, Arthur Girod, Leon G. with us has not been quite as good as might, you know, if you were real good, Holland, Marion F. Porter, Frank O. consider an offer from you; just to Coller, S. A. McIlwain, A. M. South- F. A. Wiggins: "My business shows

dividuals, there is a lot of good Oregon ers' products that we wish to have swept off the face of the earth.

"Before closing the contract with Mr. Ray, whom the banks recommended as selling agent, the association satisfied liself that he would act entirely for its interest exclusively and it is so entered on the bond.

"M. L. JONES."

MATED IN DECEMBER,

Seventeen Couples Were Provided With Glory Tickets During the Past Thirty Days.

During the month of December seventeen young couples made applications for marriage licenses in the county clerk's office and were provided with tickets entitling them to margy, as fol-

December 4th-E. Palmer and Grace Ruble, Charles Long, witness: Charles Moore and Della Plumb, I. S. Moore,

December 5th-J. D. Brower and Ad- pay, Price 50 cents.

JONES' ANSWER die Porter, A Escheiman witness; Walter D. Magee and Tilda Ratzburg, Geo. Bayne, Witness; R. W. Craig and Josephine Taylor, A. L. Downing wit-

December 6th-J. C. Slegmund and Inez I. Hale, J. H. Roland, witness. December 12th-M. T. Miller, and Miss Stella Lucas, A. J. Miller, witness. December 16th-Charles A Bort and Lottle M. Hanshaw, S. A. Hughes, wit-

December 21st-G. W. Hunt and Frances Mason, C. H. Merryman, wit-

December 22d-August Lucier and Rose Chavis, Thos. W. Potter, witness. December 26th-Tusa Oglesby and Lillie E. Taylor, J. W. Taylor, witness; ent that a remarkably prosperous con-D. E. Flory and Dennis Boyles, C. I. Boyles, witness; J. W. Shephard and Iva L. Sullivan, Lulu Coffey, witness. December 27th-Ira E. Thomas and Estella Houser, Wm. Thomas, witness; tain farm products and other unex-Wesley Edwards and Iva Irvin, H. I. Irvin, witness.

December 29th-C. F. Epley and Cal-John Miller and Leah Effic Caroll, J. ditions enumerated, the volume of

FOR SIXTY DAYS.-George Lloyd. a morphine fiend, is in the county jail for 60 days, having been given such a dition, generally speaking. sentence for the crime of stealing some Grower' and Other Dealers: Permit tools from the rear of the Musser son was the complete failure of the The summary of the roll shows the folme, as you request in your article in home, at the foot of Court street. The fruit crop, which, under favorable con- lowing: There are in the county 117,the Morning Oregonian of Dec. 50th, to stolen property was found in his pos- ditions, annually places thousands of 586 acres of tiliable land valued at \$2, reply. As to statistics, our estimate of session while he was in the act of re- dollars in circulation in this section of 069,375; 232,234 non tillable, \$669,375; the Oregon crop is 60,000 to 70,000 bales, turning them to the place from which Washington crop, 30,000, California he purloined them. He was arrested damage to the fruit, came the unstaerop. 35,000, and the New York crop and taken before City Recorder Judah, 60,000 bales, and as a conservative esti- sitting as an ex-officio justice of the tensive damage to the grain, while one mate the emport demand from 40,000 to peace, who set his trial for 4 p. m., the result of which was the imposing of the season was the destruction of the

self a very fair market price for our F. W. Durbin yesterday sold a tract of of Marion county farmers. Again, the goods here. We still claim that the land, containing 46.51 acres near the low prices for wheat and hops made Oregon Hop Growers Association has fair grounds, under an execution out money more scarce and to cap the clihad a good deal to do with steadying of the circuit court, it being the property involved in the suit of E. E. Wild, pletely demoralized business for severwould still be in advance of what it is plaintiff, vs. Mattie A. Parrish, defendant. The suit was brought for the collection of \$2,399.30, and the property the merchants enjoyed the trade that 418,270. There are 1,612 polls. was bid in by W. S. James, at \$2,900. Sheriff Durbin stated that the property sold was one of the best tracts of

farming land in Marion county.

AND ELECT OFFICERS.

Worrick Post Is the Name Chosen in Hono of the Brave Captain of the Salem Company.

In response to a call, a large number they are willing to pay fair prices for ening, for the purpose of perfecting a corresponding time last year or ever permanent organization of the Span- before." ceive what the brewers actually pay ish-American War Veterans Associa with reasonable commission only to the tion. The temporary officers, elected middle-men, they would not need to at a preliminary meeting held several pool their hops and fight their own weeks ago, had charge of last night's battles. The law of supply and de- gathering, Chas. A. Murphy presiding. mand would sufficiently fix the price. The constitution, as adopted by the Furthermore, we would think more of Portland post, was read and adopted as a whole and it was promptly signed were then elected as follows:

Chas. A. Murphy, captain. A. M. Southwick, first lieutenant,

M. Gilbert, second lieutenant. G. W. Jones, quartermaster sergeant.

H K Hall, first sergeant, D. N. Barrett, sergeant of the guard.

G. P. Litchfield, sentinel.

J. Rex Byars, S. A. McIlwain and Edward Fane, trustees. R. M. Gilbert, C. A. Murphy, D. N.

Barrett, J. Rex Byars, Frank Collers, A. M. Southwick and G. W. Jones, were elected as delegates to attend the state meeting at Portland, on January 4th. The naming of the post was the next theory that a lie oft repeated comes to matter under consideration. One vol-

be taken for truth by the maker, you unteer, who had gone through the hard will surely take the first conveyance to campaign in the Philippines, following China, Japan, or elsewhere in search Captain Elmer O. Worrick, and had of markets for hops, as that's what great admiration for that officer's soldierly qualities and gallant services, suggested that the post be named after the former captain of Company K. last year, not 125,000 as you state. The suggestion met with approval, and Worrick Post will hereafter be the name and title of the volunteers' assoclation in Salem.

Those present who signed the muster roll, and those who, though absent, had authorized their names being add- ust rains was better than last year,

help you out, at about 15 cents f. o. b. wick, R. M. Gilbert, John Armstrong, We are not so particularly anxious Jerry Desort, G. W. Jones, H. K. Hall, of getting rid of these dealers as in- H. A. Johnson Jr., Henry Zellor, Sam- as good as last year, which was an exsoil that needs clearing. But it is their Hulden, W. F. Schwarz, W. F. Harris, very good considering general condiinfernal methods of handling the farm- Percy Pugh, Samuel Feldman, W. O. tions. Hayden, Clell Hayden, R. C. Churchill, O. J. Hull, Walter White, John Bernhard, C. O. Bort, Willard Stevens, Ray L. Antrim, George A. Durette, Fred Peterson, H. W. Ross, Wm. L. Batch-

ellor, Henry Janzen. The new organization adjourned at late hour to meet again on Saturday evening, January 6th, at the city hall armory.

IN ABOUT TWO WEEKS.

Washington, Dec. 30.-Representative Taylor, of Ohio, chairman of the special committee investigating the case of Roberts, says the case will not come up for action in the house before the middle of January.

The Best Prescription for Malaria Chills and Billousness is a bottle of GROVES'S TASTELESS CHILL TONIC. It is simply Iron and Quinine in a tasteless form. No cure, no

OUS YEAR'S BUSINESS

with Which They Had to Contend-Custom at the Banks.

(From Daily, Dec. 31st.)

a community.

local merchants, whose expressions are dition exists in Salem and vicinity, notwithstanding the unpropitious weather conditions, the failure of the fruit crop and the prevailing low prices for cerpected and adverse conditions with be out following the plow. which the business world has been clearly evidences an improvement in pounds of feathers sold them at \$6 a business relations and is conclusive dozen. Their keeping cost not a cent testimony of a more prosperous con- except the grass they ate.

A FORECLOSURE SALE.-Sheriff wheat, which was largely the property they have.

A repreentative of the Statesman yesterday called on the local banking institutions and obtained interviews from the officers relative to the amount of business done during the past twelve months. A. T. Gilbert, of Gilbert Bros' ank, was out of the city and could not be interviewed, but representatives of the other banking houses were seen

with the following result: of the former Oregon volunteers met list of depositors is larger and individ-

were offered:

grade of goods than ever before."

Our holiday trade was good."

but since then has not been so good." Krausse Bros.; "Considering the aderse conditions with which we have

uel C. Jones, Silas W. Thornton, A. traordinarity good year, but trade was

POLK COUNTY NEWS

The 1895 delinquent tax roll for Polk county is printed in the Independence Enterprise. The sale is advertised to take place on January 27th next. Circuit court, for Polk county, de-

partment No. 2, R. P. Boise, judge, will convene next Tuesday at Dallas. The docket contains 34 cases. W. G. Magers, the lone occupant of

the Polk county jail, and who is under sentence to be executed on Friday, February 2, 1900, spends most of his time in reading, and does not appear concerned in the least as to the fate which awaits him.

Suitor & Thurston's big sawmill at Dallas is running on full time, and is turning out lots of lumber. The pond

from the Southern Pacific company's track to the mill yard is nearing com-

The 1899 assessment roll of Polk coun-

of all lots, \$159,715; value of improve-

on land not deeded, \$8,975; sixty-two

miles of telephone, \$4,650; fifty-four and

one-half miles of telegraph, \$2,400;

sixty miles of railroad. \$190,230; roll-

ing stock, \$25,000; stationary engines,

steamboats, etc., \$57,675; merchandise,

stock in trade, \$129,314; farming imple-

ments, \$107,115; money, \$46,000; notes

340; 4,420 horses, \$142,435; 5,516 cattle,

Total: \$4 812,950;

\$66,250; 25,958 sheep and goats, \$51,940;

exemptions, \$394,630; total taxable, \$4,-

PRISONER IS FREED

PARDON GRANTED BY THE GOVERN-

OR TO THOS. GOLDSWORTHY.

Was Sent to the Penitentiary from Baker

County for Manslaughter-Change

Gov. T. T. Geer yesterday granted a

full pardon to Thomas Goldsworthy,

sentenced to the penitentiary from

Baker county, having been convicted

and sentenced to serve ten years im-

prisonment. The pardon was petition-

ed for by a large number of the citi-

zens of Baker county, executive clem-

for the crime he committed, the case

stances connected with it. The trial

The pardon was issued as prayed

A. Lawson, the colored bootblack,

who shot and killed a ganfoler in Ba-

ker City on November 23d, has been

received at the penitentiary. His trial,

which was had within a month after

murder in the second degree, and he

was sentenced to life imprisonment.

There are now 336 prisoners in the pen-

Supt. J. D. Lee and Warden J. T.

The inventory, taken at the Oregon

insane asylum preparatory to the

transfer of that institution to the new

management, has been completed, and

it is expected that Dr. D. A. Paine, the

retiring superintendent, will formally

transfer the affairs of the institution

to Dr. J. F. Calbreath, the new superin-

tendent, tomorrow forenoon. The asy-

lum, at the close of business last ev-

ening, has 1171 inmates, and at the

close of the year 1898 there were 1167

The highest number had on any one

BEECHAM'S

day during the last year, was 1192, on |

for, and the man was given his liber-

interposed no objections.

ty, and sent to his home.

at the Asylum.

4.616 swine, \$12.355.

SALEM ENJOYED A FAIRLY PROSPER- pletion. Work on the interior of the new court house at Dallas is progressing

Notwithstanding the Adverse Conditions

The volume of business transacted

ing of the court room is being put on and presents a handsome appearance. The failure of the heating appearatus to arrive when expected has delayed the work of plastering the rooms, causing the contractors considerable annoyis a reliable index of the prosperity of and is put in operation, the plasterers ance. As soon as this plant arrives From interviews had yesterday with tractors Erb & Van Patton are rushherewith presented, it is quite appar- ly as thorough work and weather conditions will permit. A. Jones has sold his farm in the Eqla hills for \$2,000. The smallpox patients in the Pop Corn district are all recoverying. Mr. Gryce, whose case was the worst, is able to

Mrs. Percy Willis is visiting her obliged to contend. Taking these cir- mother, Mrs. A. J. Purvine, in Spring lie J. Richardson, O. O. Epley, witness, cumstances into consideration, the year Valley. She expects to return to the December 30-R. W. Tucker and of 1899 has been a fairly prosperous Philippines to join her husband, Cap-Alice Peart, Arthur Peart, witness; one. In spite of the unfavorable con-thin Willis. H. Roland, witness; Ralph DeSart and trade has been practically as great as of the Peedee section, raised four dozen Mabel Wanless, M. R. DeSart, witness. for the preceding year, which very goslings, and after picking twelve

> the Willamette vafley. Following the value of improvements, \$250,990; value sonable rains in August, which did ex- ments on lots \$287,410; improvements of the most unfortunate misfortunes of Salem Flouring Mills plant in this city. together with over 200,000 bushels of max came the smallpox, which comal weeks. When these conditions are considered it is only remarkable that

Claud Gatch, of the Ladd & Bush bank: "Owing to the failure of the fruit crop, the low price of wheat and hops, business during the year just closing has not been above the average. The uncertain conditions that prevailed prior to and during the harvesting season, reduced the practice of borrowing money to a minimum. Current banking is now on the increase. Our

J. H. Albert, of the Capital National ency being requested on the ground Bank: "Business conditions are very that the man was sufficiently punished The legitimate demand for money has been light and the banks having had many extenuating circumhave been carrying large balances. It has been a problem this year to find judge, Hon. Robert Eakin, also recominvestment for the funds. Deposits mended the pardon, urging the justice have been steadily increasing, which of the same, and the district attorney is the case of all of the banks of the state, notwithstanding the low price of wheat and hops and the failure of the fruit crop. I attribute the present improved condition to the experience derived during the late panic, when people learned to retrench and live within their means, hence a surplus

exists." Several business men were interviewed regarding the trade of the year as compared with that of the year be- the shooting, resulted in a verdict of fore, and the following expressions

Patton Bros .: "Not taking into account our toy department, we have itentiary under the care and custody of done the largest business since the organization of our present firm. Our Janes. toy department realized far above our

expectations. Geo. C. Will, dealer in pianos, etc.: Business for the past year was better than ever with us. Sales were larger and there was a demand for a higher Friedman & Greenbaum: "All the rear round, business was 10 per cent

Buren & Hamilton. "Our sales for the year average those of last year. Willis Bros .: "Trade up to the Aug-

last year." a gain over that of last year." E. T. Barnes: "Our business was not

T. Holverson: "Business was not as good with us during the past year as it was during 1898, but general conditions were detrimental to trade."

April 30th.

Wind and Pain in the Stomath, Sick Headache, Giddiness, Fuiness and Swelling after meals, Diz-ziness and Drowsiness, Cold Chills, Flushings of Heat, Loss of Appetite, Shortness of Breath, Costiveness, Blotches on the Skin, Disturbed Sleep, Frightful Dreams, and all Nervous and Trembling Sensations, etc. These ailments all arise from a disordered or abused condition of the stomach and liver.

Beecham's Pills, taken as directed, will quickly restore Females to complete health. They promptly remove any obstruction or irregularity of the system. For a

Weak Stomach, Impaired Digestion, Sick Headache, Disordered Liver, etc.,

they set like magic—a few doses will work wonders upon the Vital Organs; Strengthening the
Muscular System, restoring the long-lost Complexion, bringing back the keen edge of Appetite,
and arousing with the Roneburd of Health
flow whole physical energy of the human
frame. For throwing off levers they are specially
renowned. These are "facts" admitted by thousands, in all classes of society, and one of the
best guarantees to the Nervous and Debilitated
is that Beacham's Pills have the
Largest Sale of any Palent Modicine in the World. This has been
achieved without the publication
of testimonials, the fact being that
Beacham's Pills recommand them-

is spoken, and they now stand wi 10 cents and 25 cents, at all drug stores.

THE TRADE WAS GOOD is well filled with logs from near the A FESTIVAL OF MUSIC

TO BE HELD IN SALEM DURING THE COMING MONTH OF MAY.

nicely. The stone work is all finished, and carpenters are now putting the Will Be Under the Auspices of the Wilwindows in the tower. The metal ceillamette Valley Choral Union-A Grand Feast.

. (From Daily, Dec. 31st.)

Yesterday the officers and executive minittee of the Willamette Valley will hurry their work to a finish. Con- Choral Union met in Albany for the transaction of business connected with ing the building to completion as rapid- the May festival of music to be held the coming May

Salem was decided upon as the place of meeting, and Francesco Seley, dean Wills. of the College of Music of Willamette University, of this city, was elected festival director.

W. Swafford, both of Salem, were elected president and vice-president, respectively.

The committee voted to produce two master works at this festival-Haydn's "Creation" and Mendelssohn's "St. From ten geese Mrs. B. L. Hastings, Paul," with sololsts, chorus, and orchestra.

> The choruses from Eugene, Albany, Corvallis and Salem, will participate, making a grand massed chorus, which will be directed in "St. Paul" by Mr. Seley, and in the "Creation" by Gifford Nash, of Eugene. The orchestra will be a large one, consisting of the best obtainable players in the valley.

The soloists will probably be secured in Portland, Eugene and Salem, This festival means much to Salem, and should unite all music-lovers in the effort to prove that the Capital City is large enough and sufficiently musical to prepare for a grand May festival and carry it to a successful issue, both musically and financially. The Salem chorus should number 150 members, at the lowest estimate; and every member should be filled with enthusiasm and accounts, \$235,585; 1,412 shares of for the May festival and the good of music in general.

stock, \$105,900; household goods, \$189, Every singer who reads music will probably be admitted to the chorus, and those who do not sing will be admitted to the choral union as honorary members, and may enjoy the feast of music during the three days of the May festival.

Besides the oratorios, there will be one or two concerts. The days will be occupied by rehearsals of the massed chorus and orchestra, and the evenings by the oratories and concerts. Let all of Salem's music lovers awaken to the importance and the opportunities of this musical festival,

and unite in making it the success it

helps. It is expected that the local chorus will begin rehearsals Tuesday evening, January 9th. All who will sing in the chorus will be expected at the first rehearsal, provided with a copy of the "Creation." As this oratorio has been of mans aughter, on December 1, 1898, given in Salem, there should be no trouble in securing plenty of copies.

RECEIPTS OF A YEAR

COLLECTIONS MADE BY THE COUNTY OFFICERS DURING 1899.

Marion County Has Paid a Large Part of Its Old Debt-The Past Year a Prosperous One.

The business of the various county offices, for the year just closed, shows a very satisfactory state of affairs, and especially is the financial condition of the county in a most excellent condition, as compared to former years. According to a statement, made by County Treasurer A. L. Downing last evening, at the close of office hours, the county had, on January 1, 1899, an indebtedness of \$86,396 87 on outstanding warrants, while the close of the year saw this amount reduced to \$57.811.33, a net decrease in the county's indebtedness of \$28,585.34. The officials pride themselves upon this record, especially since the outstanding indebtedness of the county is principally on account of the year 1899, there being only about \$2,800 of this debt incurred prior to Jan-

uary 1, 1899. The receipts on account of fees in the offices of clerk and recorder, during the past 18 months, since, the present officials went into office, show up well as shown in the following statement; the receipts of the clerk were:

1898--

nationals under care and treatment at July \$ 245 30

that institution, a net increase of four. August 223 30

	4.1
October 346	50
November 294	90
	35
Total	96
1890	100
January \$ 484	15
	15
March 235	90
April 268	75
May 248	
June 225	75
Total\$1,894	50

September....

July 237 25 August 181 10 November..... 256 05 December..... 299 85

Total.....\$1,570 00 The receipts in the county recorder's office for the same time show the following statistics:

1898-July..... \$ 154 55 August..... 156 60 September 191 95 October..... 225 15 November..... December.....

January \$ 239 65 February.... 200 15 March..... April... 234 35

May July \$ 154 55 September.... 191 95 October November December in the county recorder's office shows a large amount of business transacted. and documents recorded, as follows: Documents-Deeds to real estate..... Mortgages on realty 434 Satisfactions of mortgages Assignments of mortgages Chattel mortgages..... United States patents Miscellaneous...... 13 & Dental certificates..... To fill vacancies, H. S. Gile and H. Marginal satisfactions Chattel mortgages filed 245 Mining claims filed In the sheriff's office the year has been an extremely busy one, more money having been collected on account of taxes, then ever before in the history of Marion county, and the roll for the year 1899 shows less delinquencies than has been known in many years, the officers being very much elated over their great success in this department.

TREASURE DEFICITS ABROAD.

Lack of a Surplis in Their Finances Doesn't Bother European Statesmen.

t has been announced that there is deficit of \$49,000,000 in the Russian government's income this year, the equivalent in Russian money of this sum being 100,000,000 roubles. Russian system of finances is somewhat vague in reference to actual results, there being every year a formal estimate of the prospective government receipts and expenses, and a subsequent discovery that the receipts have fallen below the estimate made of them or that the expenses have gone above the estimate, the accounts showing a deficit, which is carried over to the year succeeding. Thus in 1894 the deficit was 700,000 roubles; in 1895, 72;-000,000; in 1896, 69,000,000; in 1897, 30,-000,000, In 1898, 50,000,000. This year the shortage will be 100,000,000 roubles; but the circumstances is not a disquieting one to the Russian financiers, who appear to take it as a matter of course. Russia imposes direct taxes on land, licenses and capital invested in bustness, and obtains further revenue from indirect taxes in liquors (the chief item), tobacco, sugar, matches and naphtha sold at retail within the sonmust surely be, provided every one pire, from customs duties, stamp duties, and from the sale of spirits by the state-what would be colloquially called in this country a bar annex. The railroads are run by the government, and the profits of the postoffice and the telegraph service go into the government revenues. The expendi-tures include two items which would probably be regarded with disfavor by American financiers; one of these is "unpaid arrears," and the other ta "unforeseen expenses,"

Russia is not the only European country in which this indefinite method of government financiering prevails, and in which an annual deficit is regarded as a suggestion of what is euphonously called "a readjustment of the finances." Portugal, a country having a smaller population than the state of Pennsylvania, has an outstanding national debt of \$600,000,000, exclusive of a floating debt of about \$100,000,000 more. The expenditures of the Portuguese government exceed the receipts, not occasionally, but always, and during the last eight years there has not been one in which the disbursements have not been in excess of the

revenues. Another country in which there is a considerable amount of wild government financiering, judged from the American or English standard, is Greece, whose total population by the census of 1896 was 2,400,000, or about the same as the population of Indiana, The national debt of Greece is \$25,-000,000, drachmas, the equivalent of about \$165,000,000, and the Greek revenues usually fall short of the necessary expenditures: A few years ago the total receipts figured up 95,000,000 drachmas, and the total expenses 160,-000,000. A few years before that the receipts were 60,000,000 and the expenses 120,000,000. These Items include, of course, merely the ordinary government operations, and are entirely exclusive of the revenues derived from loans or the sums applied to their payes ment.

The intricacles of Turkish and Spanish finances have long been a source of wonder to financiers, and Turkey exceeds Spain in the variety of novel 686 61 methods in government business. The present debt of Turkey is \$65,000,000. and the Turkish practice of mortginging the most desirable items of revenue explains, to some extent at least, the difficulty experienced in collecting the various items of Income, one of which is a tax on sheep, another a tax on fishermen, and other items collectable from the profits on the sale of tobacco and payments for exemption from military service. In many European countries the danger of a surplus to confront the government financiers is not a source of any recurring embarrassment. They come to be better used to an annual deficit. The ordinary method of providing for the short-September...... 277 90 age is to issue bonds, and when the October...... 217 85 interest on these cannot be met the rate of interest is arbitrarily reduced.

> Eureka Harness Oil is the best preservative of new leather preservative of new leather and the best renovator of old leather. It olls, softens, black-eps and protects. Use from half pints to five ga