NOTICE OF BUDGET HEARING

The budget for City of Nyssa for the fiscal year 1972 - 1973. Beginning July 1, 1972 as detailed and summarized in the accompanying schedules ~~was not~~ was prepared on an accounting basis consistent with that used in prior years. Major changes, if any, and their effects on this budget are set forth in an accompanying statement. A copy of the budget document may be inspected or obtained between the hours of 8AM and 5PM at City Hall.

A meeting of the Nyssa City Council (Governing Body) will be held June 13, 1972

At 8:00 ~~a.m.~~/ p.m. at Council Chambers, City Hall for the purpose of holding a public hearing on this budget. Any person may appear to discuss the budget, or any part of it.

Larry C. Bauman
(Chairman of Governing Body) Larry Bauman

Financial Summary—1972 - 1973

	Line	General Fund/Program	Bonded Debt Fund/Program	Street Fund/Program	Water Fund/Program	Sewer Fund/Program	Swimming Pool Fund/Program
Net Fund or Program Requirements	1	174,609.00	70,998.00	43,430.00	21,850.00	15,110.00	9,125.00
Plus: Transfers to Other Funds or Programs	2	8,000.00		29,500.00	43,250.00	118,554.00	3,300.00
Total Requirements Including Transfers (Lines 1 and 2)	3	182,609.00	70,998.00	72,930.00	65,100.00	133,664.00	12,425.00
Less Resource Other Than Taxes:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Estimated Balance at July 1, 19 72	4	2,100.00	(- 325.00)	2,488.00	(-1,600.00)	1,477.00	(-1,576.00)
Prior Year Tax Collections	5	3,600.00	2,000.00	1,000.00			500.00
Other Receipts Local Sources	6	28,600.00		3,000.00	54,950.00	31,200.00	5,100.00
Receipts Intermediate Sources	7						
Receipts State Sources	8	24,100.00		31,500.00			
Receipts Federal Sources	9						
Sale of Bonds	10						
Transfers From Other Funds	11	72,513.00	25,601.00	23,000.00	11,750.00	100,987.00	1,500.00
Total Resources Except Tax to be Levied (Lines 4 thru 11)	12	130,913.00	27,276.00	60,988.00	65,100.00	133,664.00	5,524.00
Tax Other Than Ad valorem	13						
	14						
Total Resources Other Than Ad valorem Tax (Lines 12, 13 and 14)	15	130,913.00	27,276.00	60,988.00	65,100.00	133,664.00	5,524.00
Ad valorem Tax Required to Balance	16	51,696.00	43,722.00	11,942.00			6,901.00
Add: Estimate of Ad valorem Tax Not to be Received During Ensuing Year	17	5,450.00	2,900.00	1,350.00			300.00
Total Ad valorem Taxes to be Levied (Lines 16 and 17)	18	57,146.00	46,622.00	13,292.00			7,201.00

	Aggregate	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Levy Within 6% Limitation	58,139.00	50,646.00		292.00			7,201.00
Levy Outside 6% Limitation—Current Levy							
Levy Outside 6% Limitation—Serial Levy	66,122.00	6,500.00	46,622.00	13,000.00			
Not Subject to Limitation							
Total Proposed Levy	124,261.00	57,146.00	46,622.00	13,292.00			7,201.00
Estimated Tax Rate Per $1,000 of TCV	9.354						

	TYPE OF INDEBTEDNESS	OUTSTANDING JULY 1 Current Year (Actual)	OUTSTANDING JULY 1 Ensuing Year (Estimated)	AUTHORIZED, NOT INCURRED, JULY 1 Current Year (Actual)	AUTHORIZED, NOT INCURRED, JULY 1 Ensuing Year (Estimated)
19	Bonds	595,500.00	553,000.00		
20	Interest Bearing Warrants				
21	Short Term Notes				
22					
23	Total Indebtedness	595,500.00	553,000.00	None	None

GENERAL FUND REQUIREMENTS SUMMARY

FOR THE FISCAL YEAR 1972 - 1973
BEGINNING JULY 1, 1972

General FUND

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year	*Range	*No. of Emps.		*No. of Emps.	Budget for Ensuing Year Approved
					PERSONAL SERVICES		
24,590.19	26,482.79	27,636.00			General Government		28,936.00
32,208.60	38,307.63	41,351.00			Police Department		43,737.00
10,373.20	11,317.49	11,520.00			Parks and Cemetery		12,140.00
120.00	110.00	520.00			Health and Sanitation		3,020.00
600.00	600.00	600.00			Fire		600.00
8,501.50	9,509.82	11,142.00			Library		11,361.00
76,393.49	86,327.73	92,769.00			TOTAL PERSONAL SERVICES GEN'L GOV'T		99,794.00
					MATERIALS AND SERVICES		
33,377.94	36,377.19	42,300.00			General Government		46,200.00
6,943.81	7,538.26	11,650.00			Police Department		10,600.00
4,024.07	3,967.97	5,200.00			Parks and Cemetery		5,100.00
1,506.48	3,971.87	3,800.00			Health and Sanitation		3,800.00
2,145.97	1,847.62	2,450.00			Fire		2,450.00
4,672.37	4,806.62	6,110.00			Library		6,665.00
129,064.13	144,837.26	164,279.00			TOTAL OPERATING BUDGET		174,609.00
					CAPITAL OUTLAY		
462.13	486.00	500.00			General Government		700.00
1,000.00	100.00				Parks and Cemetery		
4,574.41	5,065.28	2,900.00			Library		3,100.00
6,352.79					Fire Truck Balance		
		1,000.00			Fire, New Equipment		1,200.00
					Health and Sanitation		3,000.00
2,000.00					Reserve Land Acquisition		
143,463.46	150,488.54	168,679.00			TOTAL REQUIREMENTS		182,609.00

GENERAL FUND RESOURCES

FOR THE FISCAL YEAR 1972 - 1973

BEGINNING JULY 1, 1972

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year		Budget for Ensuing Year Approved
5,097.28	7,668.74	22,321.00	Beginning Fund Balance:	2,100.00
			*Available Cash on Hand (Cash Basis), or	
			*Net Working Capital (Accrual Basis)	
3,094.03	4,426.16	3,500.00	Previously Levied Taxes Estimated To Be Received During Ensuing Year	3,600.00
			OTHER RESOURCES	
2,660.00	2,000.00		Equipment Reserve	
11,152.84	11,992.45	11,300.00	License Fees and Franchises	12,000.00
9,564.50	9,046.00	8,500.00	Fines and Forfeitures	10,000.00
3,605.53	2,113.55	3,200.00	Rental and Property Sale	2,500.00
14,379.98	15,488.01	17,250.00	State Liquor Apportionment	17,600.00
6,364.88	6,644.70	6,350.00	Cigarette Tax Apportionment	6,500.00
1,049.16	1,044.12	1,100.00	Gasoline Tax Fund	1,100.00
2,518.65	865.44	3,000.00	Miscellaneous Receipts	3,000.00
	1,307.07		Interest on Certificates	
	10,000.00		Reimbursement for Sewer Construction	
			TRANSFERS FROM- (Administrative)	
1,620.00	1,939.00	1,600.00	Swimming Pool	1,800.00
12,104.00	11,128.00	12,000.00	Street Department	14,500.00
26,052.00	23,620.00	22,400.00	Water Department	23,500.00
7,026.00	13,703.00	14,000.00	Sewer Department	15,500.00
			Bancroft	3,213.00
			Sewer Bond Fund	14,000.00
106,288.85	122,986.24	126,521.00	Total Resources, Except Taxes to Be Levied	
		42,158.00	Taxes Necessary to Balance Budget	
44,843.35	43,815.31		Taxes Collected in Year Levied	
151,132.20	166,801.55	168,679.00	Total Resources	130,913.00

BONDED DEBT REQUIREMENTS
(BY FUND IF NECESSARY)

FOR THE FISCAL YEAR 1972 - 1973

BEGINNING JULY 1, 1972

Bond FUND

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year		Budget for Ensuing Year Approved
			Bond Principal to Be Paid During Ensuing Year:	
			Issue Dated	
8,000.00	8,000.00	9,000.00	1960 Sewer System	9,000.00
3,000.00	3,000.00	3,000.00	1961 Swimming Pool	3,000.00
1,000.00	1,000.00	1,000.00	1963 Street Improvement	2,000.00
5,000.00	5,000.00	5,000.00	1965 Water System Bonds	6,000.00
			TOTAL PRINCIPAL TO BE PAID	
			Bond Interest to Be Paid During Ensuing Year:	
			Issue Dated	
3,000.00	3,000.00	3,000.00	1966 Public Library Bonds	3,000.00
		10,000.00	1970 Sewer System	10,000.00
20,000.00	20,000.00	31,000.00	TOTAL GEN'L OBLIGATION PRINCIPAL	33,000.00
4,880.00	4,560.00	4,220.00	Sewer System, November 1, 1960	3,860.00
1,617.50	1,545.00	1,432.00	Swimming Pool, June 1, 1961	1,320.00
162.50	130.00	98.00	Street, April 15, 1963	65.00
3,715.00	3,392.50	3,315.00	Water, October 1, 1965	3,095.00
2,362.50	2,227.50	2,093.00	Library, September 15, 1966	1,958.00
	7,997.50	16,345.00	Sewer System, July 15 '70	15,645.00
12,737.50	19,852.50	27,503.00	TOTAL GEN'L OBLIGATION INTEREST	25,943.00

BONDED DEBT REQUIREMENTS
(BY FUND IF NECESSARY)

FOR THE FISCAL YEAR 1972 - 1973

BEGINNING JULY 1, 1972

Bond FUND

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year		Budget for Ensuing Year Approved
			Bond Principal to Be Paid During Ensuing Year:	
6,000.00	6,000.00	6,000.00	Issue Dated 1955 Water System	6,000.00
6,000.00	6,000.00	6,000.00	TOTAL REVENUE BOND PRINCIPAL	6,000.00
2,936.25	2,771.25	2,606.00	Revenue Bond Interest	2,441.00
2,936.25	2,771.25	2,606.00	TOTAL REVENUE BOND INTEREST	2,441.00
			BANCROFT BONDS	
5,500.00	5,000.00		1960 Sewer Improvement #3	
3,500.00	3,500.00	3,500.00	1963 Street Improvement #6	3,500.00
290.62	93.75		Sewer, November 1, 1960	
455.00	341.25	227.00	Street, April 15, 1963	114.00
51,419.37	57,558.75		TOTAL EXPENDITURES	
		70,836.00	TOTAL BONDED DEBT REQUIREMENT	70,998.00

Bonded Debt FUND RESOURCES

FOR THE FISCAL YEAR 1972 - 1973

BEGINNING JULY 1, 1972

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year		Budget for Ensuing Year Approved
52.88	13,934.33	(- 1,339.58)	Beginning Fund Balance:	(- 325.00)
			*Available Cash on Hand (Cash Basis), or	
			*Net Working Capital (Accrual Basis)	
3,146.12	2,598.30	2,500.00	Previously Levied Taxes Estimated To Be Received During Ensuing Year	2,000.00
			OTHER RESOURCES	
4,400.00	8,347.50	17,000.00	Sewer Fund Transfer	20,487.00
17,652.00	2,484.00	13,000.00	Water Fund Transfer	2,000.00
9,745.62	6,659.74	3,727.00	Bancroft Payment	3,114.00
4,035.26			Water Department Sinking Fund	
39,031.88	34,023.87	34,887.42	Total Resources, Except Taxes to Be Levied	27,276.00
		35,948.58	Taxes Necessary to Balance Budget	
26,321.82	22,051.50		Taxes Collected in Year Levied	
65,353.70	56,075.37	70,836.00	Total Resources	

Street FUND REQUIREMENTS SUMMARY

Street DEPARTMENT

FOR THE FISCAL YEAR 1972 - 1973

BEGINNING JULY 1, 1972

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year		Budget for Ensuing Year Approved
17,753.84	17,520.00	19,560.00	PERSONAL SERVICES:	20,780.00
24,148.62	20,794.73	24,500.00	Operating Materials and Supplies	22,650.00
			Contractual Services	
12,000.00	15,000.00	15,000.00	Equipment Reserve	
			Equipment Emergency Fund	15,000.00
590.00			Equipment	
			Transferred to Other Funds General for Street	
12,104.00	11,128.00	12,000.00	Department Share General Government	14,500.00
66,596.46	64,442.73		TOTAL EXPENDITURES	
			Ending Fund Balance	
		71,060.00	TOTAL REQUIREMENTS	72,930.00

Street FUND RESOURCES

FOR THE FISCAL YEAR 1972 - 1973

BEGINNING JULY 1, 1972

Historical Data Actual Second Preceding Year	Actual First Preceding Year	Budget Current Year		Budget for Ensuing Year Approved
6,855.23	(- 852.38)	1,083.00	Beginning Fund Balance:	
			*Available Cash on Hand (Cash Basis), or	2,488.00
			*Net Working Capital (Accrual Basis)	
2,600.64	1,049.16	2,400.00	Previously Levied Taxes Estimated To Be Received During Ensuing Year	1,000.00
			OTHER RESOURCES	
26,789.16	28,145.09	31,500.00	Gas Tax Apportionment	31,500.00
2,377.38	935.06	2,500.00	Miscellaneous	3,000.00
	218.53		Sidewalk Improvement #3	

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