

BABSON'S 1969 FORECAST

(Continued On Page 2)

the convictions of the multi-pled herds of bulls.

24. ON PURE MOMENTUM alone, we anticipate new all-time highs in the Dow Industrials, as well as in the more comprehensive averages, during the forepart of 1969. If such does occur, however, we shall have our "fingers crossed" about the course of stocks during the time after mid-year . . . especially if market "fireworks" become particularly brilliant in the early 1969 days. Under these circumstances, cautious selecting may pay bigger dividends in 1969 than "playing the field."

25. FARM EQUIPMENTS - One group that has hardly gotten off the ground in 1968 has been the agricultural machinery makers. Some good long-range values exist here in issues such as Deere and International Harvester.

26. CONGLOMERATES - The big multiple-activity companies have certainly failed to shine in the year now closing. Some issues may hold low risk for investors with patience. Among such are Textron, Gulf and Western Industries, and TRW Inc.

27. CHEMICALS - This once-favorite of securities fans has again passed a year in the market doldrums. Some indications of a turn-in-the-making are beginning to appear. We feel there is not too much risk in old-line concerns like Allied Chemical and Union Carbide at recent levels.

28. CONTAINERS - Another group that does not seem to have exhausted its investment potential is the containers . . . though they are not as cheap as they were a year ago. Our choice in this field would be Continental Can.

29. FERTILIZERS - After a long and painful stretch of being "put through the wringer," there are now some signs that moderately more profitable days lie ahead for the plant-food makers. International Minerals & Chemical -- with vast potential raw materials resources on more than one continent -- appears to hold little risk at current levels for long-term purchasers with patience.

30. LIFE INSURANCE - Hailed five years ago as "the greatest" for appreciation, life company stocks overshot their dynamic possibilities and were disdained by speculators for several years. In 1968, however, live stocks -- with management becoming much more aggressive in diversifying -- again began to stir. The persevering speculator might find opportunity in Life Insurance of Kentucky.

31. ELECTRIC UTILITIES - Electric power stocks, one of the soundest growth areas, are showing signs of emerging from the investment pall that has enshrouded them for some time. They offer both income and growth. Try Texas Utilities for the latter and Niagara Mohawk for the former.

BONDS REMAIN ON BARGAIN COUNTER

32. WITH STOCKS ALL the rage, bond buyers among individuals have become "scarcer than hens' teeth." Yet bonds are selling at the lowest prices and the highest income yields of this century . . . yes, in many cases, for a full 100 years. We state emphatically: If the inflation prospects are as sure-fire, as pervasive, and as unpreventable as many would have us believe, we doubt that the ownership of common stocks will provide a truly safe passage through the inevitable maelstrom that will follow in inflation's wake. If the storm comes, high-quality bonds may ride it out better than stocks. If it does not come, 6 1/2%, 7%, and even higher incomes from senior securities will furnish food and shelter to those dependent upon savings . . . and afford something left over with which to "feed" inflation.

33. FOR BIG INCOME - If current high return is your major need -- retired or supplemental -- top-quality corporate issues of recent flotation are your best bet. Returns here run from 6 1/2% to 7% for the "cream."

34. INCOME PLUS PROFIT - Those who can take somewhat less currently, but with equal certainty of income, should pick up best-grade deep discount bonds. Middle-term maturities -- say 8 to 12 years -- give you fairly high current return . . . and a capital gain if held to pay-off time.

35. FOR THE AFFLUENT - Never have tax-exempt bonds been so attractive. Follow the general rules laid down above. Buy the new, long-term exempts of best quality . . . if the best in income right now is your need. If saving for the future,

however, there are plenty of near- and middle-term maturities available in nontaxables that will save on your annual tax bill and give you a capital gain at maturity.

36. CONVERTIBLES? - At a time such as now, after stocks have had a long and sizable runup, we at Babson's Reports, Inc. are not attracted to convertible bonds . . . feeling that, in most cases, the cost of the call on the common has become inflated. Convertibles are most attractive after a stock market shake-out . . . when uncertainty exists and when you are not paying too much above the investment worth of the bond for a call on the common.

RISKS TO RISE AS YEAR LENGTHENS

37. THE NATION IS NOW in the days of hope . . . the honeymoon of the electorate with the new Administration. But the "changing of the guard" at the White House is not likely to be accomplished without causing uncertainties. With business and the stock market bowing along toward new highs, the risks of change lean toward increasing exposure as the euphoria of early post-election comes to full bloom.

38. AS WE PEER INTO 1969, the staff of Babson's Reports, Inc. foresees new advances on both the economic and the financial fronts. But we also are convinced that as the year lengthens, risks for businessmen and investors will likewise increase. Temper your optimism with caution.



ARCADIA - Mr. and Mrs. Melvin Spitz announce the arrival of their first grandchild, a son, Darrell Scott, born Dec. 23, 1968 to their son and daughter-in-law, Mr. and Mrs. Dennis Spitz of Loganville, Wisc. Dennis is employed at a mental health clinic in Loganville.

BIG BEND - Mr. and Mrs. Varner Hopkins received word on Dec. 20, 1968 of the birth of a grandson, Steven Paul. Parents of the young man are Mr. and Mrs. Kenneth Hopkins of Corvallis.

NEWELL HEIGHTS - Mr. and Mrs. Michael Hastriter of La Grande became parents of a son on Dec. 19, 1968 at Grande Rhonde hospital. He weighed seven and one-half pounds and has been named Michael Larkin. The infant's maternal grandmother, Mrs. Bill Webb spent nearly a week in the Hastriter home.

NEWELL HEIGHTS - Mr. and Mrs. Ray Simpson were Christmas dinner guests of their daughter, Mr. and Mrs. Johnnie Eason at Homedale. While there they made the acquaintance of a great-grandson, Travis Eugene, born to Mrs. Susie Roach on Dec. 22, 1968 at Caldwell Memorial hospital.

Mr. and Mrs. Ed Tyner announce the arrival of their second grandson, Jeffery James Neely, born Nov. 24, 1968 to Sgt. and Mrs. James Neely. The infant weighed nine-pounds, 13-ounces. Mrs. Tyner, Mike and Becky left Nov. 26 to visit the family, and then went to Colorado Springs to visit a son-in-law and daughter, Sp/4 and Mrs. Rene Soliz.

MALHEUR MEMORIAL HOSPITAL 1968-69

Dec. 25 - To Mr. and Mrs. Mario Perez of Nyssa a eight-pound, 11-ounce girl named Guadalupe.

Dec. 28 - To Mr. and Mrs. Sidney Redfield of Payette, a five-pound, eight-ounce boy named Timothy Richard.

Dec. 31 - To Mr. and Mrs. David Savage of Nyssa, a seven-pound, seven-ounce girl.

Jan. 1 - To Mr. and Mrs. Ronald Cornett of Payette, a girl.

PERSONALS

Mr. and Mrs. T. H. Eldredge spent Christmas with their son, Mr. and Mrs. Don Eldredge and family at Camas, Wash.

Mr. and Mrs. John Cleaver spent Christmas with Mr. and Mrs. Jerry Gordon at Payette. Mr. and Mrs. Magnus Ekanger were Dec. 24 evening dinner guests of her parents, Mr. and Mrs. John Cleaver.

CB & PWC Meeting Scheduled Tuesday

A meeting of the Treasure Valley Christian Business and Professional Women's council will be held at 7:30 p. m., Tuesday, Jan. 7 at the La Paloma cafe in Ontario.

Speaker for the dinner-meeting will be Marilyn Ogden of Boise. She has had three years as an elementary teacher, is a young homemaker and mother and has traveled to the Philippines and Costa Rica. She will also provide vocal music.

A special feature will be "Fashions in Knitwear" by Mrs. Wallace Johnson of Ontario. Reservations may be made by dialing VeriGunderson, 889-6289. Those attending are urged to take guests.

Mr. and Mrs. Ted Brammer visited on the evening of Dec. 29 with Maurice Corey at his home south of Nyssa. Mrs. Corey is still a patient in Malheur Memorial hospital after suffering injuries in a recent car mishap.

PERSONALS

Mr. and Mrs. David Beers were Dec. 29 dinner guests of Mr. and Mrs. Bruce Jenkins. Mr. and Mrs. Oscar Kurtz were recent visitors of the Beers couple.

Mr. and Mrs. Frank Byers and Victoria Duntun were Christmas Eve guests of Mr. and Mrs. Jim Farmer and family. On Christmas day the Byers couple were guests of Mr. and Mrs. John Sommars at Notus, and Victoria Duntun was a guest of Mr. and Mrs. Giles Cary of Nyssa.

Mr. and Mrs. Ewen Chard were hosts to a Dec. 29 post-Christmas dinner. Guests included Mr. and Mrs. Elver Nielsen, Mr. and Mrs. Bill Nielsen, Earl Chard all of Nyssa; Mr. and Mrs. Homer Whitman of Emmett; Mr. and Mrs. Doyn Price of LaGrande; Mr. and Mrs. Kenneth Chard of Boise; Mr. and Mrs. Jack Chard of Meridian.

Mrs. Tom Johnson spent Christmas with her daughter, Mr. and Mrs. Pat Sweaney and family at Caldwell.

Doyle Riggs, who attends Oregon State university spent the holidays with his parents, Mr. and Mrs. Lewis Riggs. The trio spent Dec. 24-25 at the home of a daughter and sister, Mr. and Mrs. Darrel Manning at Boise. Mr. and Mrs. Darrel Manning of Boise were Dec. 31-Jan. 1 guests of Mr. and Mrs. Riggs and Doyle.

The Daughters of the Utah Pioneers met Dec. 19 at the Bybee home for their Christmas party. The session featured a potluck dinner and gift exchange.

The Bybee couple hosted a Christmas dinner for members of the family. Guests were Mr. and Mrs. Jay Bybee and daughters, Pam of Portland and Tami of the home; the Owen Froerer family of Nyssa, Mr. and Mrs. Gary Bybee and son of Ariz.; H. G. Chamberlain. The Bybees also were hosts to a Dec. 27 evening dinner for

members of Farmers Feed and White Satin bowling teams.

Mrs. Angie Cook was a Christmas guest of her son, Mr. and Mrs. Arthur Cook; and her sister, Mrs. Sylvia Palmer in Boise.

COW HOLLOW

BY HELEN HOFFMAN
Phone No. 372-2806

COW HOLLOW - Many in this community attended the Dec. 28, 1968 wedding reception held in the Owyhee LDS church for Mr. and Mrs. Terry Haile, nee JoAnn Durfee. Guests included relatives who visited in the Durfee home Saturday and attended the reception that evening. They are Mrs. Durfee's mother, Mrs. Clarence Aston and Miss Eva Aston of Rupert; Mr. and Mrs. Charles Durfee of Caldwell, paternal grandparents; the Henry Durfee family of Caldwell; Mr. and Mrs. Charles Durfee, Jr. and family of River-ton, Utah; Mr. and Mrs. Richard

Orchard and family and Mrs. Wren Tracy of Jerome; Mr. and Mrs. Ray A. Porter and family and Mrs. Ellis Ostreeg of Salt Lake City; Miss Linda Johnson and Miss Shanna Judd, both of Utah. The newlyweds left Sunday morning for Salt Lake City where they will make their home as he attends school. Mr. and Mrs. Durfee accompanied them, assisting with their moving.

Mrs. Forrest Tenet of Spokane arrived Dec. 23 at the home of her parents to attend Boise funeral services for a cousin, Troy Lee Cates. Her parents, Mr. and Mrs. Russell Howell also attended the rites, together with another daughter, Mr. and Mrs. Charlie McCoy and family of Ironside.

Christmas dinner guests in the Russell Howell home were Homer Cates family; the Howells' daughters, Mrs. Forrest Tenet, Mr. and Mrs. Charlie McCoy and family. Mrs. Tenet returned to Spokane Christmas afternoon by plane.

Mr. and Mrs. Bob Mosso and family, Mrs. Bob Ewell and children arrived Dec. 28 to visit the women's parents, Mr. and Mrs. Joe Stephen and son, Mark. The Mosso family returned to Portland Sunday afternoon, while Mrs. Ewell and children remained for a longer visit.

Miss Anita Niccum arrived home Dec. 24 to spend the holiday season with her parents, Mr. and Mrs. Elza Niccum. The Niccums received a phone call from their son, Norris, who was visiting in Portland on Christmas day. Norris, who is on his second hitch in the Navy, is stationed at Okinawa. He has just one more month to serve and his wife will remain here until he receives his discharge.

Mrs. Wayne Lattin and children; her father, Clarence Niccum left Dec. 27 for San Francisco to visit her mother, Mrs. Dale Gonzales and daughters.

Guests at a family Christmas dinner in the Fred Morton home were her mother, Mrs. Grace Rutherford of Boise; her sister, Mr. and Mrs. Ed Haskin of Hereford, Ore.; and the Morton's daughter, Mr. and Mrs. Bill Anderson of Boise.

BONE IN FULL CUT ROUND STEAK

A SURE WINNER FOR DINNER

Sirloin TIP ROAST 89¢ lb.

Top Round STEAK 98¢ lb.

Tasty Tender Rump Roast 75¢ lb.

Kiems Thick Sliced Bacon \$1.19 2 lb.

Fresh Ground Round 69¢ lb.

Ideal for a meal packed with taste appeal - for this is round steak at its delectable best - fresh cut from CHOICE QUALITY beef and trimmed in RAY'S special style that gives you MORE GOOD EATING MEAT in every pound. Swiss it...pan-fry it...braise it-it will be tender, juicy, flavorful in all your favorite round steak dishes. Enjoy RAY'S FOOD FAIR'S ROUND STEAK-tonight!

Pink & White Grapefruit 13 for \$1

Solid Head Cabbage 8¢ lb.

Rosedale 2 1/2 size Peaches 4 cans \$1.00

Zee 4 roll pack Toilet Tissue 12 rolls 98¢

Folgers Coffee 3 lbs. \$1.89

Happy Vale 303 Green Peas 8 cans \$1.00

Holiday Oleomargarine 6 lbs. \$1

Western Family CHILI 4/\$1.00

Campbells Tomato SOUP 8/\$1.00

FROZEN FOOD

Assorted Flavors ICE CREAM 59¢ 1/2 Gallon

Mortons DINNERS 69¢ Assorted 2/

Birdseye 10 oz. BROCCOLI 8/1

Ray's Fresh FRENCH BREAD 19¢

FOOD FAIR

WE GIVE GOLD STRIKE STAMPS
Home of Quality and Service
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