

Canute And Inflation

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Last February, President Johnson appointed a Cabinet Committee on Price Stability. Its mission was "to work closely with representatives of business, labor, and the public . . . to correct persistent structural problems that cause prices to rise and to inform them of the consequences of irresponsible wage and price behavior.

On July 22 the Cabinet Committee issued its first public statement. It turns out to be a plea addressed to business and labor to "exercise utmost restraint in their wage and price decisions." It argues that such restraint "is essential in order to attain price stability and preserve prosperity."

It is hard to argue with a statement phrased in these terms. Who can protest against a plea that private actions be influenced by considerations of the public interest.

From another point of view the Cabinet Committee's statement sounds like King Canute, standing on the shore and holding up his hand, commanding the inflationary tide to stop rising. We may agree with the objective but we still feel that the gesture is a pointless one.

Of course, even Canute would have looked good if he had picked exactly the moment when the tide was about to ebb any way. The tax increase and the Expenditure Control Act of 1968 recently enacted will, if we live up to its commitment, greatly reduce the inflationary pressures arising from the federal deficit. The Cabinet Committee's admonition seems unlikely either to add to or to detract from this affect of a shift in fiscal policy.

At this point, without impugning the Cabinet Committee's motives, with which we are strongly in sympathy, we can only raise questions and express some doubts. If it is intended purely as jawbone action, it is unobjectionable and may be even useful. If it is intended as a prelude to interventions by government to regulate, influence or criticize specific private wage and price decisions, there are grounds for more serious concern.

Is there an intention that government will use whatever influence it has, which is considerable, to mold the individual wage and price decisions that are made in the private market place? We hope not, since efforts to enforce the wage-price guideposts, now deceased, were both unsuccessful and disruptive. But the alternative is to regard the newest Cabinet Committee statement as having been issued merely for rhetorical effect.

We have read the Cabinet Committee's statement carefully. Maybe we are seeing things under the bed, but one of its statements sounds ominous. The statement maintains that: "The public interest is clearly violated by any price increases that widen profit margins . . ."

If one takes that assertion literally, it is simply not true. Profit margins can be too low as well as too high. The notion that any increase, for any company or any industry, in profit margin would be injurious to the public interest is entirely unrealistic.

Maybe we are being unduly critical. If this is all just loose verbiage, we would do well simply to forget it. But it looks as though it might be a new criterion to replace the old guideposts, for pronouncing judgment on private pricing policy.

We would hate to think that in the future an industry would be hit over the head by all the power of government whenever and wherever a profit margin might be widened slightly. Some industries are still a little

SUNSET VALLEY ACTIVITIES

BY FRED A. ASTORECA

SUNSET VALLEY - Mrs. Jess Asumendi recently spent three days with her parents, Mr. and Mrs. Elmer Trump in Wallowa.

Gloria and Harriet Lorensen, Audrie and Carmen Astoreca returned home August 3 after spending a week at Elkana church camp.

Mr. and Mrs. Jim Langley, Mrs. E. J. Hobson attended the August 4 golden wedding celebration for the Rev. and Mrs. Herbert Shaw in Ontario.

Mr. and Mrs. Charles Glenn, Mr. and Mrs. Larry Culbertson attended the recent Council rodeo. The Charles Glens dined August 4 with Mr. and Mrs. Charles Schweizer in Vale.

Wayne Robb, Julie and Gwen spent a recent weekend at Wallowa lake. They were joined there by Mrs. Robb from Moscow, Mike Robb from Elgin and Andy Lee of New Hampshire. Julie and Gwen returned to Moscow with their mother and after spending two days there came home by plane.

Mrs. Wayne Robb returned home August 3 from Moscow after completing eight weeks of summer studies. Enroute home she was an overnight guest of Mr. and Mrs. Clyde Woods at Council.

Mr. and Mrs. Gabe Astoreca and girls were August 4 barbecue dinner guests of the Wayne Robbs.

Mr. and Mrs. Frank Holub were August 4 guests of Mr. and Mrs. Glenn Teague. The occasion honored Irene Teague's sixth birthday anniversary.

Mrs. Myrtle Hillis returned home recently after spending two weeks with her sister, Mrs. Mamie Dudley at Twin Falls.

Missy and Jay McGinnis, Vickie and Susie Share, Kelly and Brad Groves spent several recent days with their grandparents, Mr. and Mrs. Ira Price. Mrs. Price attended an August 2 bridal shower for Margie Morton at the home of Mrs. Joe Stephen.

Mr. and Mrs. Jim McGinnis were weekend guests of Mr. and Mrs. Ira Price. Other visitors were Mr. and Mrs. Kenneth Price. Mr. and Mrs. Ira Price attended a recent tri-county grange picnic at Whitmore park near Unity. Mrs. Price attended an August 1 Home Extension committee meeting at the home of Sally Meeuwisen in Ontario.

Mr. and Mrs. Ira Price called August 4 at the Clyde Lacquemont home in Emmett where they visited Mrs. Price's nephew, Ray Lynn Shively of

Malheur Court Officials List July 31 Action

Nebraska.

Mr. and Mrs. Everett Hollibough of Orofino, Idaho were weekend guests of Mr. and Mrs. Magnus Ekanger. The Ekangers and their guests viewed the rock show Saturday in Nyssa.

During the July 31 session of the Malheur County court Mr. Nash, of the Bureau of Outdoor Recreation - Parks division - Oregon state highway department, was present

to obtain figures of the estimated attendance at all the county - supervised parks. These include Bully Creek, Malheur Reservoir and Beulah. He also wanted to know existing facilities at these parks and proposed facility expansion.

Members of the court agreed to pay their share of the Eighth street curb and gutter improvement in the City of Ontario. The county court officially

accepted the Halliday Bridge and the dedication was held August 4 at the bridge site. The resignation of Rudolph Hradecky, deputy district attorney, was accepted. He will return to active service in the U. S. Navy.

The old believe everything; the middle-aged suspect everything; the young know everything.

HAWAIIAN LUAU SET AT FOE HALL

On the entertainment agenda Saturday, August 10 at the Nyssa Foe hall is a Hawaiian luau, with Eagles and their guests invited.

Serving of barbecue-pit hog, and all the trimmings, will begin at 8:30 P.M. Live music will be furnished by "The New Creations".

DUNCAN HINES LAYER 19 OZ. CAKE MIX 3 FOR 89¢	SILK 4 PACK TOILET TISSUE 12 ROLLS 89¢	CEREAL SPECIAL Sugar Frosted Flakes Special "K" Cheerios, Wheaties Your Choice 3/\$1	WHITE SATIN SUGAR 25 LB. \$2.98	ADAM - EVE APPLE JUICE 46 OUNCE 4/\$1
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1/2 Loin Cut Into Pork Chops 5 Lb. Average

PORK CHOPS

59¢ LB.

PACIFIC MAID - 4 1/2 OZ.
Cock Shrimp **39¢**
TANG NALLEY - QTS
Salad Dressing **39¢**

FROZEN FOODS

RIB CUT
Pork Chops **LB. 63¢**

CENTER CUT
Pork Chops **LB. 73¢**

LOIN CUT
Pork Roast **LB. 59¢**

COUNTRY STYLE
Spare Ribs **LB. 59¢**

PURE PORK
Sausage Rolls **3 LB. \$1.19**

HONEYSUCKLE SLICED **2 LB. CTN. \$1.69**

TURKEY \$1.69

CANADIAN BY PIECE MILD CURE
BACON LB. 93¢

CORNISH - 24 OZ.
Game Hens **99¢**

MISSION 7 1/2 OZ. MAC & CHEESE
DINNER 6/\$1.00

CRISCO - 3 LB.
SHORTENING 79¢

CHEESE
JENO PIZZA 39¢

BLUE MT. CHIX & LIVER
CAT FOOD 7/\$1.00

ZEE PRINTS & ASST.
PAPER TOWELS 4/\$1.00

MANDALAY
Pineapple
6 1 LB. CANS **\$1.00**

MORTON - 8 INCH
Cream Pies 4/\$1.00

CERTIFRESH - 10 OZ.
Strawberries & Raspberries 4/89¢

SWEETHEART - 22 OZ.
LIQUID DETERGENT 2/49¢

SLICED & HALVES NO. 2 1/2 CANS
HUNTS PEACHES 3/89¢

1/2 CASE \$3.49 FULL CASE \$6.89

CREST 6¢ OFF REG. 95¢
Toothpaste 69¢

LISTERINE 7¢ OFF REG. \$1.15
Mouthwash 79¢

REG. \$1.09 - LARGE
Jergens Lotion 89¢

THIS WEEK - GET YOUR DECORATED SAUCER WITH EACH \$5.00 PURCHASE 29¢

NALLEY SLICED
PICKLED BEETS 4/\$1.00

LIBBY - 4 OZ.
VIENNA SAUSAGE 5 \$1.00

DEL MONTE - 26 OZ.
CATSUP 3/\$1.00

K & G CIDAR - GAL.
VINEGAR 69¢

K & G WHITE - GAL.
VINEGAR 69¢

FESTIVAL QN ASST. 2 LB. JAR
JAM 59¢

PEACHES

LOCAL FROM IDEAL SUNNY SLOPES 1/2 BUSHEL

1/2 BUSHEL **\$1.98**

FRESH CRISP
Celery Hearts Pkg. 29¢

CRISP FRESH
Cucumbers 5¢ each

DELICIOUS
Watermelon 3 1/2¢ LB.

GREEN
Peppers 6/25¢

M & W MARKETS
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ATTENTION: BOWLERS

OUR PRICES REMAIN THE SAME AS LAST YEAR!

OPEN BOWLING - PER LINE - 45¢
LEAGUE PLAY - 3 LINES - \$1.50
FAMILY NITE (FRIDAYS) 3 LINES - \$1.00

MEN, WOMEN & CHILDREN INTERESTED IN LEAGUE PLAY: CALL RUDY AT THE—
SUGAR BOWL

PHONE 372-3592 NYSSA, ORE.

TODAY IS SMILE DAY

There is nothing quite like a smile. It fills a room with sunshine. It makes hard tasks easier. It chases the gloom fairies out the window. It makes everybody feel that life is worth the living. And it is contagious. You smile. Someone else smiles. Soon there are miles of smiles because you smiled first.

Try smiling when you feel like frowning today and watch the results. If your wife burns the toast, smile. If your prospect sends out word that he can't see you today, smile and make a note to come back tomorrow. If you get a mail-scorching letter from some customer who is hot under the collar, smile and write him a friendly, courteous letter in return. If you come out of the office to find one of the rear tires on your car as flat as a pancake, smile and change it. If Tom, the three-year-old, tips over his glass of milk at the dinner table, and Betty, the five-year-old, stamps her foot when bedtime comes -- smile and see what happens.

Henry Ward Beecher once gave a beautiful definition of a smile. He said: "It is a light in the windows of the face, by which the heart signifies that it is at home and waiting." Smile and you'll make the world a better place to live in. - The Human Touch, House of Sunshine, Litchfield, Ill.

Don't Wait 'Til Winter TO HAVE YOUR FURNACE SERVICED

LET US DO IT NOW AND IT WILL BE READY FOR WINTER

EDER'S

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