

Babson's Forecast for '68

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squeeze raises doubts as to the degree of "wringing out" that bond portfolios and loans will have to take when money passes its crisis. That time may come during 1968.

INTEREST RATES HURT

42. HIGH MONEY RATES HAVE RAISED havoc with the prices of many of the large finance company stocks listed on the N. Y. Stock Exchange. Some of these have broad holdings in other lines; yet they are selling close to their "cellar" lows. When money rates froth up and crest over next year--as we predict--a good investment opportunity will be presented in this group.

43. IT SEEMS ALMOST A FOREGONE CERTAINTY that auto production will soar . . . when the strike-struck plants finally get back to work. For a while then there might develop a speculative wave in these issues. But we predict it would be unwise to chase after auto stocks on any great early-year strength. They are cyclical in nature, and may experience some rough going during the upcoming battle against inflation. We think there are better opportunities in strongly situated aggressive merchandising outlets.

44. DESPITE PRESSURES TO CUT BACK ON SPENDING next year, there will be a renewed flare-up of the anti-ballistic-missile scare. Look for additional appropriations to build a thicker shield than the thin one proposed by Mr. McNamara. This flap will be accompanied by a renewed buying wave in stocks associated with the program.

45. WHEN DISCUSSIONS OF INFLATION get into high gear in 1968, attention will again be focused on ways to "protect" against it. You will be told to buy stocks as a hedge. But remember then that stocks go up because their earnings climb, not because they are a "hedge against inflation." We predict that many will find to their sorrow that stocks hastily bought as inflation "protection" had no such mystical value.

46. THERE WILL ALSO BE A GREAT BUZZING in the coming months about gold stocks as a way to make money out of a dollar jump in the price of the precious metal. The devaluation of the pound caused a big rush into gold stocks. Since the

dollar will not be devalued in 1968, we warn recent purchasers of such issues that they may have losses for a long time; although they may be right on some distant day, not next year.

47. WE PREDICT THAT A NUMBER OF HUGE international concerns with shares traded in the U. S. and not subject to the interest-equalization tax--particularly those that do a big business with the "hard money" nations of the European Common Market--may do better than gold stocks during the year now opening.

48. WAR ISSUES --SO CALLED DEFENSE STOCKS-- may not do so well in 1968 as equities of those concerns that will benefit from an end to the war buildup. Do not get "locked into" war stocks . . . simply because they boast high current profits and order backlogs.

49. BUILDING ISSUES ARE EXCELLENT EXAMPLES of peace stocks. They look a little high now following 1967's recovery in home building; however, we predict that when money pressure gets intolerable sometime next year, there may develop another opportunity to get into building equities with an eye to future substantial gain after the Viet phaseout.

50. IN CONCLUSION, under the stimulus of the Fed's 1967 "money bath" -- and spurred by heavy strike-catchup output and strong activity to hedge against coming labor stoppages--business could soar during some of the early months next year. Gross National Product and the Fed Index of Production will both advance smartly. Sooner or later, however, the government will have to beat back the on rushing inflation. We do not believe that the American people will stand by and see their great country scuttled. And when the money managers stem the money flood--and the Administration and Congress shrink the budget deficit--the uprush of business and profits will be curbed. This may not be so pleasant for a while. It could be downright unpleasant. But it will surely hold far greater promise for a longer and sunnier tomorrow.

ADRIAN PERSONALS

By Pauline Mackey

ADRIAN - Mmes. W. E. Piercy, Glenn Ward, Marjorie Looney and W. E. Ashcraft attended the Dec. 15 Happy Dozen card Christmas party and gift exchange at the home of Mrs. Thelma Hammon.

Mr. and Mrs. Elmer Ausman and family attended a Dec. 17 family dinner at the home of her sister, Mr. and Mrs. Clyde Adams and family in Boise.

Mrs. George De Haven returned home Dec. 16 from Oakridge where she spent two weeks at the home of her daughter, Mr. and Mrs. Ray Landau. Mrs. Landau was recuperating from recent surgery.

Mr. and Mrs. Bill Looney and Mary went to Vale Dec. 17 to help their twin grandsons, David and Douglas Looney celebrate their first birthday anniversary.

Larry Looney of Couer d'Alene spent Dec. 15-16 at the home of his mother, Mrs. Marjorie Looney. He attended the daytime Idaho Educational meetings in Boise.

Mr. and Mrs. W. E. Piercy were Dec. 17 dinner guests of Mrs. Bessie Olsen in Nyssa. The Piercys were also dinner guests of Mr. and Mrs. Rube

Graham at Star.

Mr. and Mrs. W. E. Piercy were Dec. 14 evening dinner guests of their son, Mr. and Mrs. Carl Piercy and family.

Mr. and Mrs. K. I. Peterson attended the Dec. 17 annual Christmas dinner and gift exchange of World War I Veterans in Vale.

Mr. and Mrs. Dick Stam entertained on the evening of Dec. 16 with a dinner for Messrs. and Mmes. George Bolt, Clayton Barker, LaVerne White, Russell Hyatt and Jim McCabe, all of Fruitland.

Mr. and Mrs. Harry Gage of Boise visited Dec. 14 with her sister, Mr. and Mrs. E. M. Mackey on her birthday anniversary. In the evening Mr. and Mrs. G. E. Mackey and family and her mother, Mrs. Florence Gowey took ice cream and cake to help his mother, Mrs. E. M. Mackey celebrate.

Mr. and Mrs. G. E. Mackey took her mother, Mrs. Florence Gowey to her home in Boise on Dec. 16, after spending ten days with them.

E. R. Magden of Mt. Home recently visited his son-in-law, Mr. and Mrs. Junior Matthews and family.

Mrs. Cecil Miller and Donna of Ontario visited Dec. 17 with Mr. and Mrs. Vernon Parker.

We attract hearts by the qualities we display; we retain them by the qualities we possess.

FROM OUR Newell Heights CORRESPONDENT

By Dale Witt

NEWELL HEIGHTS - Mrs. Genevieve Cowan and family of Helix arrived Friday to spend the holidays with Mr. and Mrs. Dewey Garner. Other Sunday dinner guests in the Garner home were the Clark Olsen and Dee Garner families. Mr. and Mrs. Dewey Garner visited Monday in the Dee and Delbert Garner homes.

Mrs. Erma Schramm of Portland arrived Saturday to spend the holidays with her son, Mr. and Mrs. Alvin Schramm.

Mr. and Mrs. Bill Webb were Christmas Eve dinner guests of Mr. and Mrs. Bob Webb in Adrian. A Christmas breakfast in the Bill Webb home was prepared by the host and Dick Stam. Special guests were grandmothers Mrs. Ada Butler and Mrs. Margaret Payne of Ontario. Other guests included Mrs. Dick Stam, Susie and Johnnie, Mr. and Mrs. Bob Webb and Melanie and Mrs. Bill Webb.

A Christmas dinner was prepared by Mmes. Bob and Bill Webb.

Monday afternoon and evening dinner guests in the Luit Stam home were the Dick Stam, Jim Miller and Louis Stam families.

Mr. and Mrs. Kenneth Hanson and children of Adrian were Christmas dinner guests of Mr. and Mrs. Leon Chamberlain and family.

Ten Adrian senior girls held a Dec. 18 potluck dinner, with gift exchange at the home of Teresa Topliff.

The Irvin Topliff family attended an early Christmas eve dinner and gift exchange at the Wayne Warren home near Parma.

Mr. and Mrs. W. C. Vandewater and Kent of Big Bend went to Boise Sunday evening

Mr. and Mrs. Ray Simpson were Christmas dinner guests of Mr. and Mrs. Johnnie Eason in Homedale. The Raymond Simpson family were Sunday overnight guests of the Ray Simpsons. They left Monday for Gresham.

Alfred Simpson and family were Monday dinner guests at the Benny Beach home in Vale. Mrs. Alfred Simpson is in Portland visiting a brother who is in a hospital there.

Mrs. Donna Goulding and sons of Ontario were Christmas dinner guests of Mrs. Thelma Hammon and Bill.

Christmas dinner guests in the Jim Webster home were Mr. and Mrs. Ed Waddell of Ontario, Mr. and Mrs. Jim Waddell, also of Ontario, Mr. and Mrs. Melvin Sessions and family.

Mr. and Mrs. Jerry Webster of Rodeo, Calif., were evening dinner guests in the Jim Webster home.

Mr. and Mrs. Dick Krieger and family went to Cascade Sunday and spent Christmas with her sister, Mr. and Mrs. Lloyd Hill.

Darryl McDermott of Rexburg, Ida., arrived last Thursday to visit his grandparents, Mr. and Mrs. L. C. McDermott. Christmas dinner guests at the McDermott home were Mr. and Mrs. Earl Province of Caldwell, Mr. and Mrs. Floyd Eason of Parma, Mr. and Mrs. Charles McDermott of Nampa.

Mrs. Thelma Hammon and Mrs. Dale Ashcraft attended a Christmas open house event of the home of Mrs. Gerald Osborn in Weiser.

Miss Pam Saito, 16, of 819 Adrian Blvd., Nyssa, has been named Co-ed Correspondent for the 1967-68 school year, according to an announcement by Miss Margaret Hauser, editor of the CO-ED magazine. CO-ED, published nationally by Scholastic Magazines, Inc., for home economics students, contains articles on fashion, food, beauty, and home furnishings, and fiction.

Mrs. R. H. Young in Parma. Guests included those from Boise, Nampa, Wilder and Nyssa. Members of the ANK garden club were invited. Mrs. Young, an artist, displayed some of her paintings in her yule-decorated home.

Mrs. LaVada Lenaghen of Boise arrived Saturday to spend the holidays with her daughter, Mr. and Mrs. Oscar Schafer. Mr. and Mrs. Myron Osborn and family were guests at a Christmas eve party in the home of Mr. and Mrs. Gerald Osborn in Weiser.

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- 6 VOLT -

Group 1 No. M-1-47	Group 1 No. M-1-56
Guaranteed 12 Months Exchange	Guaranteed 24 Months Exchange
\$7.50	\$8.50

Cost Per Month For Guaranteed Period	62c	36c
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- 12 VOLT -

Group 1 No. CD-1	Group 1 No. CX-1
Guaranteed 36 Months Exchange	Guaranteed 48 Months Exchange
\$13	\$17

Cost Per Month For Guaranteed Period	36c	37c
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- 12 VOLT -

No. M-24	No. CD-24
Guaranteed 24 Months Exchange	Guaranteed 36 Months Exchange
\$13	\$18

Cost Per Month For Guaranteed Period	53c	50c
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No. CX 24

TRADE IN YOUR OLD BATTERY TODAY!	Guaranteed 48 Months Exchange	\$21	BATTERY BOOSTER CABLES
	Cost Per Month For Guaranteed Period	44c	8-Foot Copper Set
			\$4.25

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HAPPY NEW YEAR

We're drumming in the New Year. Here's hoping it will be filled with success and happiness to outshine the old. We thank you, our friends and customers, and extend to you wishes for the best in the coming year.

C & G GARAGE
114 bower Ave.
AND
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New Years' PARTY SPECIALS!

Chip Dips Home 1/2 pints Dairies . . .	3 FOR \$7.99	Potato Chips 1 lb. pkg.	59c
Tom Turkeys	only	29c lb.	
Bacon	2 lb. pkg.	98c	
Meats	3 6-oz. pkgs.	89c	
Ham	Keim's Boneless	89c lb.	Fresh Whole Crabs 49c lb.
Pineapple	5 cans	\$1.00	Lettuce Fresh and Crisp 18c
Lemonade	12 6-oz. cans	98c	
Shrimp	4 1/2-oz. can . . .	39c	7-UP 4-Quart Package . . . \$1.00 plus deposit
Bread	4 15-ounce Loaves	\$1.00	RAY'S FOOD FAIR THRIFTWAY Ontario — Nyssa