

# BABSON'S FORECAST FOR 1964

(Continued from Page 1)

11. **SWITCHING.** Based on my above forecast and having learned that only buying can send stocks up, I predict that 1964 may prove to be a good year to switch from some of the overcrowded Dow-Jones stocks into other issues that are now overlooked.
12. **GOVERNMENT BONDS.** The only government bonds that interest me are the long-term ones which may now be purchased at a discount to use in payment at par for death taxes. I forecast that more governments will be issued during 1964 and that their prices may gradually sag as money becomes tighter.
13. **CORPORATION BONDS.** Those buying corporate bonds should either stick to issues of under five years' maturity or keep their money in the savings bank. I predict that long-term corporation bonds will drop in price in 1964 as interest rates rise.
14. **TAX-EXEMPT BONDS.** Likewise, I predict that long-term tax-exempt bonds will decline next year. They are even more overpriced than corporation bonds because of heavy bank buying during the past two years. I do not look for this to be repeated in 1964. Therefore, I would certainly confine buying of tax-exempts to short maturities, and I would avoid revenue bonds.
15. **INTEREST RATES.** I forecast that interest rates will continue at least as high as today and will possibly rise through 1964 in order to keep gold here in this country and uphold the value of the dollar.
16. **DEVALUATION OF GOLD.** I forecast that there will be no devaluation of gold during 1964. I am personally acquainted with conditions in Africa and will say that those who wish to speculate in gold mines should consider American-South African Investment Co., Ltd. Readers should remember, however, that gold-mining stocks will go down as well as up, in accordance with many different conditions.
17. **PROFITS.** I forecast that corporate profits will continue to rise in 1964, though possibly at a somewhat slower pace than recently.
18. **COPPER PRICES.** Commodity prices are dependent on two factors: demand and supply. Take copper: I believe demand will continue to increase during the electrical era we are now in. And, since my visit to Africa, I feel the supply of copper is almost unlimited. Hence I forecast little change in price on balance in 1964.
19. **OTHER BASIC RAW MATERIALS.** With some few exceptions, the above applies generally to many of the basic raw materials, including iron and steel, and especially aluminum. The present firming in quotations will not carry much further and could be subject to setbacks later in the year.
20. **SUGAR.** Sugar prices, however, will hold in a generally high range all through 1964.
21. **BUILDING—SUBURBIA.** I forecast that new building will continue around present levels through 1964, with additional growth in "suburbia." This applies to single homes and to apartment houses, which could easily be overbuilt as the hotels and motels have been.
22. **PUBLIC CONSTRUCTION.** Otherwise, strength in building will occur mainly in the public sector—especially roadbuilding.
23. **REAL ESTATE.** I predict that farms on the "right side" of cities will constantly increase in value during 1964. I say "right side" because every city seems to have some one best direction in which to grow. This usually is toward the higher land and often to the west; but this is something subdivision developers must watch very closely.
24. **RURAL AREAS.** As I have said before, the way to buy real estate profitably is to drive out the main road away from the city in which you live, on the "right" side. Every few miles, stop and inquire the price of land; so long as it is quoted by the foot, get back in your car and drive until it is quoted by the acre. Everything else being equal, I forecast that the purchase of this land in 1964 will show you a profit over the long term.
25. **FLORIDA PROPERTY.** There is still a lot of land in Florida, and there are many retired people who are hoping to move there. I forecast that your best Florida buy in 1964 will be waterfront property. God made only so much waterfront land, but there is an enormous amount of interior land which for many years will be good only for pasturage. Do not buy land—anywhere—until you see it; don't depend on blueprints, catalogs and super sales organizations.
26. **FLORIDA HOME.** I believe a small home in a small Florida city and ownership of the vacant lot on each side thereof, will prove a safe and attractive investment in 1964 for anyone who has a check coming in regularly from the North.
27. **ADVERTISING.** While TV advertising will continue strong for patent medicines and some other products, I forecast that honest newspaper advertising will hold its own. Newspaper ads can be cut out and kept for reference, which is impossible with radio or TV ads.
28. **NEWSPAPERS.** I forecast that competing newspapers will continue to consolidate; and there may possibly be a return to the days when newspapers represented the opinions of some one man with courage, influence and personality rather than the decisions of a "cold" board of directors. Note that this is something television is already trying to develop in its news reports and newspapers must match it.
29. **STRIKES.** I believe that 1964 will be free from large strikes. The "big show," of course, will be the negotiations between the auto workers and manufacturers. However, I predict that both sides will arrive at a peaceful settlement before the deadline.
30. **WAGES.** While labor will not get all the pay increases it wants in 1964, it will get the equivalent in fringe benefits.
31. **EMPLOYMENT.** I forecast employment will rise further in 1964, due to a prosperous economy with new and expanding operations. Unemployment will rise, too, because of the influx of young job seekers and displacement of unskilled workers by automation.
32. **WORK WEEK.** There will be continuing agitation to cut the 40-hour week in 1964 to a 35-hour week with the same pay. I forecast this will not be accomplished. There may be a compromise to 37½ hours, though this will depend largely upon President Johnson.
33. **FOREIGN TRADE.** Rising automation in the U.S. in 1964 will enable us to compete more effectively with lower per-manhour labor costs in Europe. Labor costs in Italy are already rising, and inflation is threatening Europe—particularly Italy and France.
34. **INFLATION.** Like the rest of the world, we will be tempted to resort more and more to inflation, but I forecast this will not be a vital factor in 1964.
35. **LIVING COSTS.** There will be continued upward pressure on living costs during 1964, even though the Administration may soft-pedal any abnormal rise in the Labor Department's index to prove that costs are being held down.
36. **RETAIL SALES.** I forecast that 1964 will show an increase in retail sales and in installment purchases.
37. **RECREATIONAL EQUIPMENT.** I forecast that the great increase in leisure time and the consistent gains

## Octogenarian Poses With 39-Year Auto



MR. and MRS. C. C. Patterson stand beside his 1924 Dodge coupe, the car he owned when he was forced to quit driving and which he still possesses. His son, Clifford C. (Sandy) is refurbishing it and now has it in running condition. The residence in the background is that of the Sandys Pattersons located at 509 North Third street. These photos were taken by a Journal photographer on the elder Mr. Patterson's 89th birthday anniversary which was Dec. 13 this year.



C. C. PATTERSON

## Senior Citizen Has 89th Anniversary; Displays Humor While Relating Story

Celebrating his 89th birthday anniversary on Friday, Dec. 13, this year was C. C. Patterson of 9 Emison avenue, Nyssa. His parents were A. C. and Louisa Patterson and he was their second child, born in 1874 at Dadeville, Mo. (25 miles south of Springfield). His parents died when he was very young and he had three brothers and one sister, all now deceased.

He spent the early part of his life in Colorado working as a mechanic for the Colorado Fuel and Iron company at Starkville near Trinidad. In 1903 he was united in marriage to Myrtle Belle Rockefeller who was the mother of his three sons, Sandy of Nyssa, Pat of Palmdale, Calif., and Cleo who died in 1958 at Drain, Ore. Mr. Patterson died in 1919 in a hospital at Colorado Springs. She was a great-niece of John D. Rockefeller, American capitalist and philanthropist, but Mr. Patterson stated that John D. never did pay much attention to him.

INSPIRATIONAL SERVICE SLATED AT ADRIAN CHURCH  
Mariners group of the Adrian community church is sponsoring an inspirational service Sunday evening. There will be special music selections by the young people including organ music and vocal solos, as well as group singing.

A fellowship hour will be held at 7 o'clock. Each family is asked to take a special Christmas dessert to be served for refreshments.

ARRIVES IN JAPAN  
Mrs. Royce (Gloria) Roberts left by plane from Boise Dec. 18 for Japan to be with her husband who is stationed at an Army base 500 miles north of Tokyo. Word has been received by her mother, Mrs. Nellie Jenkins, that she arrived safely in Tokyo and was met by her husband.

VISIT FROM CALDWELL  
Mr. and Mrs. Jerry Lewis of Caldwell visited Sunday evening with their uncle and aunt, Mr. and Mrs. Jake Fischer.

in personal income will give manufacturers of recreational equipment a prosperous year in 1964.

38. **SYNTHETIC FOODS.** I forecast that many new synthetic foods—cheaper than the natural and just as healthful—will appear in supermarkets in 1964.

39. **SYNTHETIC CLOTHING.** I forecast that this new industry will develop notably in the United States during 1964, particularly as regards specialty work clothes.

40. **AUTO PARKING.** The auto companies are devoting much study to the parking problem. I forecast real progress toward mechanical parking in 1964.

41. **SEAT BELTS.** I predict that insurance companies will put added pressure during 1964 on all state governments to enact legislation requiring "roll-up" seat belts on all cars.

42. **NEW INVENTIONS.** I forecast that rapid strides will be made in 1964 in the direction of transferring mass through matter.

43. **ELECTRONIC PRODUCTION.** I forecast a great increase in electronic manufacturing in 1964 . . . with emphasis on adaptation of space efforts to military applications.

44. **AIR CONDITIONING.** I predict radical changes in air conditioning in 1964 via the reduction, and later elimination, of moving parts in the heat withdrawal machinery.

45. **ELECTRIC HEATING.** I forecast experiments in electric heating in 1964 whereby radio waves will heat only the individuals in the room, but not the air.

46. **OCEANOGRAPHY.** I forecast great developments in 1964 in mineral recovery, food supplements, new chemical derivatives, etc., obtained through oceanographic research.

47. **CUBA.** People in Florida have no reason to worry about their nearness to Cuba in 1964. Russia will undoubtedly keep a controlling finger on Cuba until she decides to withdraw in a swap of some kind with the U. S. in connection with Berlin or West Germany.

48. **WAR.** There will be no World War in 1964, and even the "cold war" pressures should gradually soften and prove less costly. I, however, am watching carefully how Premier Johnson and Premier Khrushchev get on together.

49. **RUSSIA.** I predict that the Russian government will vastly increase the manufacture of electrical appliances and will have a 100% -owned installment company which it will operate without competition. When I was in Russia it was evident from my talk with the young people that they would have to be given more of the advantages enjoyed by the free nations.

50. **IN THIS CONNECTION** I should say that, like the U. S., Russia is very rich in natural resources . . . and in research. This latter is especially important these days. I was much impressed, during my visit, with the Russian educational system which is developing a very able generation of young people. I forecast, however, that Mr. Khrushchev's real problem will be how long he will be able to hold these young people in line!

## Members of Big Bend Extension Unit Meet at Seuell Home for Yule Party

By Helen Hatch  
BIG BEND—Big Bend Extension unit held a Christmas party recently at the home of Mrs. Ernest Seuell. In attendance were 21 members and one visitor, Mrs. Kenneth Price and daughter.

A potluck dinner was served. Mrs. Laura Brock was in charge of the eye opener and demonstrated how to make a hanging flower basket from a coat hanger and also showed a crocheted pillow.

Mrs. Seuell told how to make Yuletide candles. Christmas carols were sung and a gift exchange held.

Mr. and Mrs. Horace Chaney attended funeral services Dec. 17 for Mrs. Del Wiffin of Caldwell. James McGinnis returned home Dec. 13 after spending a week in a Caldwell hospital.

Mrs. Marion Riggs of Parma visited Dec. 13 with Mr. and Mrs. Dyre Roberts.

Sister Dies in Nebraska  
Mrs. Chet Smith returned home Dec. 16 from a 10-day visit in Franklin, Neb., with her sister, Mrs. Ruby Crouse who was ill.

Mrs. Smith received word the following day that her sister had succumbed.

Mr. and Mrs. Leroy Bennett visited Dec. 15 with his mother, Mrs. Mabel Bennett in a Caldwell hospital.

## Interment Services Conducted in Kansas For Mrs. Ida Hodge

Mrs. Ida Rollins Hodge was born March 1, 1878, in Iowa and succumbed Dec. 15, 1963, in a Caldwell nursing home following an extended illness.

She was one of six children born to Willis E. and Mary Rollins and at the age of six months moved with her parents by covered wagon to Phillips County, Kan., where they homesteaded near Gretna.

Mrs. Hodge received her education in the rural schools of that community, attended normal school at Stockton and taught school for one year. In her early teens she became a member of the Methodist church.

On Sept. 5, 1900, she was united in marriage to Dick Hodge and they immediately began farming near Phillipsburg. Five children were born to this union, all of whom survive. They are Ivan of Chino, Calif., Vadis of Castro Valley, Calif., Mrs. Carl (Ima) Begeman of Nyssa, Jack of Kenndale, Wash., and Dick of Boise.

Following the death of her husband in 1932, Mrs. Hodge was employed in Denver and later at an ordnance plant in Olympia, Wash. She retired in 1952.

For the past 11 years, she had made her home with her daughter, Mrs. Begeman. When health permitted she attended services at the Methodist church in Adrian and read her Bible devotedly. To family and acquaintances, she was a devoted mother and faithful friend.

In addition to her children, she is survived by one sister, Mrs. Hannah Smedley of Waldron, Ark.; 12 grandchildren, 27 great-grandchildren, numerous nephews and nieces.

Funeral services were conducted Wednesday, Dec. 18, at Lienkaemper chapel with the Rev. Elmer Rosenkilde of Adrian Community church officiating.

Interment was made in the cemetery at Phillipsburg, Kan., beside the grave of her late husband.

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Mrs. Goldie Roberts, Mrs. Karen Carroll and girls visited recently with Mrs. Marie Douglas in Nampa and Mrs. Florence Henderlinder in Melba.

Returns From Hospital  
Mr. and Mrs. Orland White, Mr. and Mrs. Leon Price and boys, Mr. and Mrs. W. J. Price and family, Mr. and Mrs. Norman Price of Ontario visited their mother, Mrs. Raymond Price who returned home Saturday from Malheur Memorial hospital where she had been a patient for 13 days.

Mr. and Mrs. Ray Cartwright recently received a telephone call telling them their great-granddaughter, age 4 months, had succumbed. The infant was a daughter of Mr. and Mrs. Bernard E. Bernard of Longview, Wash.

Mr. and Mrs. Vern Mason of Owyhee called Dec. 14 at the Joe King home.

Visitor From Paisley  
Albert Sillonis of Paisley, Ore., served as an usher for the Webster-McKay wedding held recently at Adrian. He also visited his parents, Mr. and Mrs. Gus Sillonis and Mike, and Mrs. Pedro Sillonis and family.

Mrs. Jesse Smith of Butte, Mont., arrived Dec. 13 to spend some time with her daughter, Mrs. Cecil Smith.

Mrs. Mary Thompson, Mr. and Mrs. Blake Lowell attended a bridge party Dec. 14 at the home of Mr. and Mrs. Charles Newbill.

Mrs. Eleanor Atteberry of Ontario, Mr. and Mrs. Jack Jones of Caldwell were Dec. 13 evening dinner guests of Mr. and Mrs. Varner Hopkins and Kenny.

Peter C. Broers Rites Held in Washington  
Final rites for Peter Carman Broers, 38, were conducted Tuesday, Dec. 24, 1963, in Sunnyside, Wash., with local arrangements under direction of Lienkaemper funeral home.

Mr. Broers succumbed Saturday at his home of self-inflicted wounds, according to Nyssa Police Chief F. E. Petrie.

The body of the deceased was discovered by Ed Mason of the Nyssa Co-op staff when he went to the residence at 401 North Sixth street at approximately 2 p.m. to deliver fuel oil.

Mason summoned local policemen who were on the scene immediately and in turn notified the sheriff's office and Dr. David Sarazin, medical examiner.

Mr. Broers was born Aug. 4, 1925, at Everett, Wash. He had been a resident of the Nyssa area for approximately 1½ years and was affiliated with the Soil Conservation service.

Among survivors are his widow, Rita, and a six-year-old son, Craig of Portland.

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