

### Payette Land Bank Stockholders Hear Tight Money Talks

The Federal Land Bank association of Payette held its annual stockholders meeting at American Legion hall Wednesday, Feb. 3, with 300 members attending from Malheur county, Ore., Washington, Payette and Adams counties, Idaho.

Dr. Elroy Nelson of Salt Lake City, vice president and economist for First Security corporation, spoke on "Tight Money and Farm Mortgage Financing. Dr. Nelson is well known in the field of agriculture and banking. He stressed in his speech that farmers today use \$3 of credit for every \$4 of farm income.

Arnold Anderson, vice president of the Spokane bank, told stockholders that "tight money" is one of the economic conditions which the cooperative land bank system was established to combat for the nation's agricultural industry.

"The system was created back in 1917 to assist farmers and stockmen by maintaining for them, on a cooperative basis, a uniform and interrupted supply of sound, long-term credit at the lowest cost consistent with sound business practices," said Anderson.

The speaker said Northwest farmers and stockmen used facilities of their land bank system to provide \$46,682,000 of credit in 1959, an increase of \$8,605,000 over the preceding calendar year. On Dec. 31, 1959, the bank's outstanding loan account stood at \$183,836,000, a new all-time high. The bank's capital stock, all owned by 65 Federal Land Bank associations in the Spokane district, reached \$10,369,000 at the end of 1959. Its earned net worth and reserve for losses increased to \$16,640,000.

William J. Holman of Boise, chairman of the Farm Credit banks of Spokane, also gave facts and figures on the tight money situation and answered the question to many of the stockholders why the Federal Land bank did not pay a dividend this year.

### Extension Unit Meeting Today At Sparks Home

By Mrs. Herschel Thompson

KINGMAN KOLONY—Mrs. Art Sparks will have AKH extension meeting today, March 18 at 2 p.m. The lesson is for the selection of fabrics.

Lance Earp of Ontario brought Marie Earp, mother of Mrs. Herschel Thompson to the Thompson home Sunday, for a few days visit. Mr. and Mrs. Leo Hart of Salt Lake City are weekend guests at the George Besendorfer home. Mrs. Hart and Mrs. Besendorfer are sisters.

Mr. and Mrs. Charlie Glenn and girls visited at the Dwayne Bennett home Wednesday. Mrs. Bill Toomb helped serve dinner at the Lutheran church in Nyssa for the laymen group.

Attending the pinocle party Saturday evening at the Oregon Trail Grange hall were Mr. and Mrs. Tony Martinez, Mr. and Mrs. Bill Toomb and Mr. and Mrs. Wesley Piercy from this community.

Mrs. Dale Ashcraft entertained the Adrian Garden club Wednesday afternoon. Mrs. Wesley Piercy was accepted as a new member. Eight members were present. The next meeting will be March 9 at the home of Mrs. Al Thompson.

Ross Mills and Mr. and Mrs. Al Thompson attended the Rebekah dinner in Nyssa Tuesday evening. Mr. and Mrs. Dale Ashcraft left Saturday for Eastern Idaho to visit relatives.

Carl Begeman took a group of seven Boy Scouts to Givens Hot Springs for a swimming session Saturday.

Mrs. Ron Thompson took Mrs. Al Thompson to Payette Friday to see Mrs. Myrtle Fowler who is in the Nursing home.

Mr. and Mrs. Carl Begeman called at the Keith Lane home Tuesday to see the new baby girl, Cheryl Anne.

Mr. and Mrs. Herschel Thompson took Don Thompson to Burns Monday to apply for a job in the forest service. They stayed over-

night with Mr. and Mrs. Buck Clemens.

Mr. and Mrs. Wilson Witt of Newell Heights played cards at the Carl Begeman home Tuesday evening.

Mrs. Mike Elliott and Mrs. Ed Brandt went to Parma Tuesday to visit Mrs. Brandt's brother, Will Smith.

Mr. and Mrs. Bob Haney and children were supper guests at the Ed Brandt home Wednesday. Mr. and Mrs. Earl Kygar spent

Tuesday and Wednesday at the Charlie Culbertson home taking out trees.

Mrs. Jack Elliott and Mrs. Bill Willis visited at the Ed Brandt home Friday.

Mrs. Klaas Laan took Meriko Atagi, Wanda Peutz, Carol DeHaven, and Mary Laan to attend the officers training meeting for the 4-H club Saturday.

Mrs. Ethel Olson of Waupoca, Wisc., is visiting at the Archie Moses home. She is a cousin of

Mr. Moses. Mrs. Olson will go on to Portland to visit other relatives soon.

Mr. and Mrs. Jess Martinez moved this week to the F. B. Casel place.

Mr. and Mrs. Art Sparks called at the Oscar Schafer home Thursday evening. Mr. Schafer has been ill but is improving.

Ron Thompson was in Caldwell Saturday to take a civil service examination.

Glennard Conant and sons, Mr.

and Mrs. Bob Stedrite of Boise and Mrs. Jerry Barnette and son of Tyler, Texas were dinner guests Sunday at the Willis Conant home.

Mrs. Herb Andrews and children of Caldwell were Sunday visitors at the Al Thompson home.

Mr. and Mrs. Lawrence Kreeger visited at the Guy Glenn home Saturday evening.

Bruce Pinkston of Parma visited with his parents, Mr. and Mrs. Walter Pinkston Thursday.

Mrs. Walter Pinkston attended the Appelman Crusade meeting at Ontario Thursday evening.

Mr. and Mrs. Wayne Piercy and children of Nyssa were Sunday dinner guests at the Carl Piercy home.

Mr. and Mrs. Don Hatch of Adrian were supper guests Saturday evening at the Jim Phifer home.

Mr. and Mrs. Bill Toomb, Mr. and Mrs. Jim Phifer and Klaas Laan attended a DHEA meeting Thursday in Ontario.

# Washington's Birthday DOLLAR-palooza SALE

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Swift's Premium  
Completely Boneless  
**POT ROAST** 49¢ Lb.  
USDA Choice, Good

**GROUND BEEF** 2 1/2 Lbs. \$1  
Swift's Premium  
**BACON** 2 Lbs. \$1

**BANANAS** 2 Lbs. 25¢  
Delicious Golden Ripe  
Everybody's Favorite!

Libby's—20 Oz. **CATSUP** 4 for \$1

Libby's—303 Cans Cream or Whole **CORN** 6 for \$1

Libby's—211 Size Crushed, Tidbit **PINEAPPLE** 5 for \$1

Velvet 400 **FACIAL TISSUE** 5 for \$1

Libby's—303 Size **GREEN CUT BEANS** 5 for \$1

Libby's—46 Oz. **PINE-GRAPEFRUIT JUICE** 4 for \$1

CELEBRATE Washington's Birthday WITH TRADITIONAL—  
**CHERRY PIES**  
Hot from Our Oven!  
**3 for \$1**

Home Baked Unsliced  
**RAY'S HOT BREAD**  
AT A WARM PRICE!  
**5 Large Loaves \$1**

Home of Quality and Service  
We Give Gold Strike Stamps



### Farm, Ranch and Real Estate SALES

Conducted by Col. Bert Anderson, Ontario, TU 9-5501; Col. Guy Sparks, Nyssa, FR 2-3475; Clerk Ron Christensen, Ontario, TU 9-8771.



SPARKS

Listen to KSRV at 12:15 Every Day for Farm and Ranch Sale News!

### FARM MACHINERY AUCTION

FRIDAY, FEB. 19, 1 p.m.—Located 6 miles southwest of Nyssa on the Adrian highway to Ivanhoe avenue, then 2 miles west and 1/4 mile south, then 4 miles west and 1/2 mile south. FORD "600" TRACTOR, 1950 FORD TRACTOR, '51 STUDEBAKER PICKUP. Other farm equipment. Milking equipment. Miscellaneous. Elmer Cloninger, Owner. Terms, cash. Lunch on grounds.

### MACHINERY and FURNITURE AUCTION

SATURDAY, FEB. 20, 1 p.m.—Located 2 blocks north of the new Malheur river bridge in Vale, Oregon. 1952 JOHN DEERE "MT" TRACTOR, first class condition, good rubber. 1953 JOHN DEERE "B" TRACTOR, extra good condition, good rubber. Other farm machinery. FURNITURE and APPLIANCES. JOE SHACKELFORD, Owner. Terms, cash. Lunch on grounds.

### DAIRY HEIFER and MACHINERY SALE

MONDAY, FEB. 22, 10:30 a.m.—Located 1 mile north of Emmett, Idaho, to the Shamrock corner, then 2 1/2 miles west and 1/2 mile north, then east to first house. 35 DAIRY HEIFERS, all V.T. Out of high producing cows purchased for a future dairy herd. Will make excellent replacements. Public invited to inspect before sale day. 1946 JOHN DEERE "A" TRACTOR. 1952 FORD TRACTOR. Other farm equipment. Milking equipment. Shop equipment. ALFALFA HAY, MIXED GRAIN and BALED STRAW. JOHN COLE, Owner. Terms, cash. Lunch on grounds.

### ADMINISTRATOR'S AUCTION SALE

TUESDAY, FEB. 23, 10:30 a.m.—Located 2 miles southwest of Nyssa on the Adrian highway to the Hashitani farm. 1957 FARMALL "400" TRACTOR. 1959 FORD "861" DIESEL TRACTOR. 1956 FORD "950" TRACTOR. 1949 INTERNATIONAL "TD-6" CRAWLER TRACTOR. 1940 FARMALL "H" TRACTOR. 1946 FARMALL "H" TRACTOR. 7 TRUCKS. MANY OTHER FARM IMPLEMENTS. Miscellaneous items. Estate of ROY HASHITANI; Katie Hashitani, Executrix. Terms, cash. Lunch on grounds.

### MILKING SHORTHORN DISPERSAL SALE

WEDNESDAY, FEB. 24, 1 p.m.—Located 1 mile north of Nyssa to Columbia Ave., then 4 miles west to Flake farm. 46 PUREBRED and GRADE MILKING SHORTHORN CATTLE. Breeding is to top quality purebred bulls. Herd built on foundation breeding. Milk tests run from 4% to 5% butterfat. Bangs tests 100% negative. Every animal guaranteed sound and clean. 12 YEARS BUILDING and IMPROVING HERD. Public invited to inspect before sale day. 4 PUREBRED MILKING SHORTHORN BULLS. J. M. FLAKE, Owner. Terms, cash. Lunch on grounds.

### COMPLETE DAIRY DISPERSAL AUCTION

THURSDAY, FEB. 25, 12 noon—Located 3 miles east of Fruitland, Idaho, at the end of the oiled road on what is known as the Boomer place. 110 HIGH QUALITY DAIRY CATTLE. Cows averaged 350 to 400 pounds butterfat sold during the past two years. Many of first calf heifers and yearlings are sired by ABS and bulls out of best cows. All younger cattle are V.T. Many of the cows are vaccinated; all are tested and clean. Test has run from 3 to 4.3. Individual health certificates with each cow. 1 HOLSTEIN BULL, 16 months old. MILKING EQUIPMENT. ELLIS A. WHITE, Owner. Loading chute available. Terms, cash.