

Washington.-Wall Street and the securities market generally have Farley, and no man can draw an en undergoing a Bad Case of bad case of the jitters. It has been several years since those dealing in money and phases of President Roosevelt's ner guests Sunday of Charley Cul-

shares of stock have been so uncertain as to the future and this uncertainty obviously is the cause of the fitters among all people who dabble in the stock market, whether the dabbling be small or large, on margin or for eash.

It seems a proper time, therefore, to examine the picture and try to see what lies beneath. And, let me hasten to say at the very outset that anyone who makes a positive statement about the securities market these days must be either a fool or a superman-and thus far the supermen who have lived on this earth number only one.

But that fact does not destroy the value of an examination of a condition which exists as a fact. Indeed, I think a review of the various factors and influences at work now can provide a clarification of general conditions even though it may fail utterly to show why men and women act as they do with respect to stock market investments.

First, it should be said that Wall Street, as the term is commonly used, is not unanimous within itself. The violent fluctuation of market securities in the last several weeks might easily be said to be due to the war crises in Europe and in the Far East. Only, those fluctuations are not traceable to war conditions. Rather, the war conditions are used by some individuals as an excuse-an alibi to themselves because they fail to fathom the various influences and factors now at work.

I said that Wall Street lacked unanimity within itself. That is true because within Wall Street there are all kinds of selfish groups operating. For example, an influence like inflation is highly pleasing to the brokers and dealers in shares while the same influence frightens bankers and likewise gives a sickening feeling to those who must buy raw products. Bankers and sound investors as well as tax payers generally would be quite happy to see the Federal Treasury's budget balanced because if that were done sense of security, of safety for those stock market investments.

A dozen other illustrations could be given to thus illustrate the point and show why Black Case Wall Street can-Involved not agree. They

do not show, however, why there is so much uncertainty and why the bulls or the bears have been unable to adjust themselves to the future probabili- attempted to outline in the above trip to the dam. ties. The reasons, therefore, must paragraph is increasing. As that t of Hugo Black of Alabama as an associate justice of the Supreme court of the United States has had more effect on the business world than any of us realize. I have heard a number of corporation executives say that they hope they will never be involved in litigation which will carry their corporations before the court on which Mr. Black sits. If they entertained that fear before, undoubtedly the fear is deeper-seated and more widespread now that Mr. Justice Black has been publicly accused of holding a life membership in the Ku Klux Klan. Certainly the expose of the typhoon that is swirling around the head of the new associate justice cannot have any soothing effeet upon the minds of those business men who, as corporation executives, are trustees of vast sums of the people's money. Undoubtedly, unless Mr. Black can prove that he is not affiliated with the Ku Klux Klan, few litigants will teel safe before the Supreme court.

Then, there comes the resignation of James M. Landis as chairman of the securities and exchange commission which regulates operations of the great slock exchanges. Mr. Landis has been regarded as rather fair, rather just, in his dealings relating to stock market operations. His retirement to return to a professorship in Harvard, of course, opens up the question as to his successor. This is to say that most of the financial world is hoping and praying that the new chairman will not go off at a tangent; that he will avoid extreme radicalism and that he will not blame the whole financial structure for the crookedness of a part of it.

Thus, it becomes easy to see how this minor factor may have weight with some individuals dealing in election. If conditions should becorporate shares and bonds. Wil- come worse and business should deliam O. Douglas, a member of the cline perceptibly again, Mr. Roosecommission, has been slated to become chairman but developments in definitely as was Mr. Hoover. He recent weeks give considerable will be charged with having made a doubt over that result. Mr. Douglas is recorded as being a radical. tempt on his part to prove the con-Bankers and investors in many dition was natural will be regarded parts of the country fear that if he as an alibi. The whole thing seems is made chairman he will become to be in the lap of the gods and no not unlike the famous bull in a china amount of political strategy or at-cabinet. But, according to the un-tempts to amend the law of supply dercurrent of gossip around Wash- and demand will alter events. ington Mr. Douglas has done some-

appointment as important as the chairmanship of a great commission without Mr. Farley's approval.

Aside from personalities, various monetary policies continue to be disturbing and in addition to these must be levied. That is, new taxes must be levied if we are ever going to balance the federal budget and begin paying off the gigantic national debt which now amounts to more than 38 billion. With a debt at the highest point our United States ever has known, a great many people, including bankers, have become fearful of what they might get for United States bonds that they now hold. It is obvious that this influence adds to the general uncertainty although it is difficult to measure the exact influence of this condition, or to see whether it is a major or a minor factor.

come now to that condition which Conditions beretofore always

has been basic. I New Deal press agents have tried valiantly to make it appear that business is booming, that prosperity is here instead of around the corner; and that the country has nothing to fear. Careful examination of official figures, however, show the lines of business are enjoying a volume of trade or production higher even than 1929. They show on the day other hand a vast number of failbusinesses which are barely getting ness visitors in Weiser Monday. by-which can continue providing their present volume of business is maintained. If the volume of busi-ness slips, however, that category of business is going into a tailspin as sure as the sun shines. If a part of the business of the country begins to sink-well, a part of it began to sink in August, 1929, and within two years the whole structure had fallen like a house of cards.

I am not saying that we are con fronted with another depression. I do say, however, that we are facing a condition that is not at all satis factory-a condition that can lead to a depression as easily as it can lead to sound prosperity in commerce and industry.

Astute observers and business men in the larger centers decide their courses upon the outlook for the whole country, not for any particular line of business or any particular section. The number of individuals who see the picture I have wave of uncertainty expands.

So, if one is compelled to make a week. guess why Wall Street is so concerned or so jittery, it would seem that the explanation must lie in the combination of circumstances. No one of them, except possibly the adverse business outlook, could ac-

Anyone talking with a bundred various factors and influences men-He will hear different weight given by each individual to each factor.

We have been dealing with causes.

will be remem-Now, as bered how Presi-

pression. He and the Republican at Nyssa party were punished on that account and badly licked in the elections. It ought to be said in Mr. Hoover's behalf that the conditions which led to the depression had their beginning long before he was elected President. Indeed, they had their real beginning in the World

that he was re-elected last year. Probably he was re-elected largely because of the bulk of the voters feeling he was restoring prosperity. I doubt, however, that Mr. Rooseyelt was any more responsible for the return of a superficial prosperity than Mr. Hoover was responsi-

ble for the depression. But we are coming to another velt will be held responsible just as mess of government and any at-

@ Western Newspaper Union.

OWYHEE

MRS. FRED KLINGBACK

Members of the Owyhee Christian Endeavor attended the District Conference in Roswell Sunday evening. Yakima, Wash, are visiting with ing for Eder Hardware installing a their son and family the Neil Dim- new scales in front of their store.

Mrs. Ralph Gee attended the Sunset Valley Club at L. R. Kendalls Sunday last week.

Mr. and Mrs. Lee Culbertson and daughter Eunice of Unity spent the week end with relatives in this community. They and Mrs. Bertha Culbertson and children were din-

O. R. Hite and John Hite made a there is the certainty that new taxes trip to Hirseshoe Bend Sunday for Robsevelt came through Nyssa to derrick timbers. They visited at the Ray Cantrall home while there.

Wm. Gordon of Diamond spen the week end at the Chas. Bradleys Calves of the 4-H Baby Beef clubs are being shipped to the Pacific International Stock show Tuesday

The owners will go later. The S. D. Bigelow family enterained at dinner Sundsy for Mr. and Mrs. Frank Zindar and daughter friends and relatives in Payette on Ella of Parma, Mrs. Bob Minton of Caldwell and Mr. and Mrs. D. P. Pullen and daughter Viola.

Mrs. Adolph Schneiter is quite ill necessitating the doctors attention. Mesdames Adah Sohweizer and Ida Walters called on Mrs. Howard Having enumerated a few of the Connaughy at the J. P. McGinnis influences known to be at work, we home to se tehe new baby girl recently added to the family. Mr. and Mrs. Henry Slippy and Mrs. Arnold

Slippy also were callers. Brs. George Glascock and daugh ters and Mr. and Mrs. Jim Hite and daughter Ruby were dinner guests of Mr. and Mrs. Oral Hite Sunday.

Walter Reed, who lives under the high line ditch west of the Pullen ranch has been improving his house by shingling ad putting on siding. Mr. and Mrs. Marshall Scholl and

only in parts. The official statistics children, and Mr. and Mrs. Oran disclose very definitely how some Scholl and son Oran, Jr., of Ellensburg. Wash., were overnight guests of the Charley Cudbertsons Sun-

Mr. and Mrs. Guy Glenn and son ures, an increasing number of big Charles of Owyhee Dam were busi-L. B. Landreth is drilling a well for Otto Wolf.

> Mr. and Mrs. Don Morgan of Grover Douglas family Sunday. Fred Boness is making some re-

pairs on the Owyhee school house. The Owyhee Parent Teacher house Friday October 8th at 2:30.

RICHLAND By MRS. A. A. JAMIESON

Visitors at the Charles Garner and Lloyd Adams homes over the week end were Mrs. Nellie Arant and daughter Francis, Mrs. Ledia Galloway of Klamath Pals, Ore-Mrs. Anderson is a sister of Mr. Garner and this was the first time she has seen him in thirty years. On Sunday they enjoyed a

lie deeper. It is possible that the number increases obviously the 80 acres to a man from Buhl, Idaho. Mr. and Mrs. Jim Flaherty and might see President and Mrs.

Mr. and Mrs. . Ed . Neilson and daughter Lois and Mr. and Mrs. C. Joe Carter of Harper called at the H. Bennett motored to Redmond DuPre home on Thursday. last week to spend three days visiting with Mr. and Mrs. Jay Honchat Crane visited in Harper- over the J. J. Hicks Sunday afternoon complish as much doubt about the who moved there recently. Mrs. week end being house guests of Mr. Mrs. Bennett.

Mr. and Mrs. Albert Pfeiler spent Floyd Holt in Vale. different individuals will hear these Sunday evening visiting at the E. L. Jamieson home.

D. R. DeGross purchased a John at work on Friday. Deere combine.

It looks as though the Roosevelt smile holds a charm over women to see the number of ladies who took Pruitland visitors on Sunday. Let us look at possible effects. It their men from their most important work just to get a glimpse of to Effects dent Hoover was 95 per cent of the people of the Grandma Leavitt blamed for the de- district turned out for the afternoon

> Guy Tanner finished threshing his grain, last week.

ADRIAN NEWS ELLEN McCONNELL

Word was received from Mr. and Mrs. Mitchell Gaviola of Woodburn, President Roosevelt came into of Oregon, that they are the parents fice as a result. He started doing of a baby girl born September 22. things and gaining the confidence of the country to such an extent and has been named to Ann and has been named Jo Ann. The entire community extend

their sincere sympathy to the Pete Glascock family during the death of their husband and father. The funeral was held Saturday afternoon at the Owyhee school

Mr. and Mrs. D. T. Holly were among the many friends who at-

tended the funeral. Mr. Walter Msc Partland attend-4-H club leaders meting in

> FOOTBALL Nyssa vs Parma at Nyssa FRI., OCT. 1, 2:30

Ontario Saturday afternoon

Mr. and Mrs. P. M. Farnsworth were in Payette Priday on business. Vernon Parker and Gerrit Munthe dam on Sunday and brought family were dinner guests of Mr. Apples are also being run this week. tjewerff went deer hunting above back a 2-point deer.

Mr. and Mrs. Wm. Dimmick of Mr. William Oison has been work-Mr. and Mrs. Prancis Deffer were visiting Mrs. Deffer's sister in Boise

are the proud parents of a 6% hee pound baby girl born on September twenty-sixth.

McConnell called on Mrs Wilbur Roberts of Roswell last week The stores were closed during the

afternoon of the day President enable the business men the see

Mr. and Mrs. J. W. Armstrong of La Grande visited in the R. Rohland called at the Chas. Bullard home well on the Adam's ranch and movhome over Sunday. They also took a trip to the Owyhee Dam.

Muntjewerff Monday afternoon at the hospital in Ontario. Mr. and Mrs. Ted Newton visited

Priday. Mrs. Anna Carol, mother of Reuben Baskett is visiting in the latter's home for this week.

Mr. and Mrs. W. E. Olson visiting Mrs. Olson's father in Meri-Charley Hinton was in Wilder

with his daughters last week. Jurries Feed mill is replacing the feed scales in front of their store.

KINGMAN KOLONY By MRS. C. E. ELLIOTT

noved in to the Ray Griffin home.

Mrs. W. H. Patterson and daughter Joy of Boise were Sunday visitors at the T. T. Elliott home. Mr. and Mrs. Floyd Zesiger moved into Adrian this week. They will oc-

cupy the Seybold residence. C. E. Winters has finished his and has moved the equipment to Payette where he will be employed by the Payette Alfalfa Mill.

Those attending the Rally Day program Sunday numbered 95. This was also promotion day for those Nyssa were dinner guests of the moving into higher classes. A program was given for those being promoted, the farewell being given by a member who was remaining in that particular class, and the welmeeting will be held at the school come given by an older member of Mr. and Mrs. Arthur Young Sunthe class into which they were going. | day Miss Eulah Bratton spent the week end at her home near Ontario.

LINCOLN NEWS By MRS. ED DUPRE

Lincoln was well represented at the football game in Ontario last a guest at the home of Mrs. Clar-Anderson and daughter Mrs. Mable Priday night. The game between the ence Pritts from Thursday until Union squad and Ontario going to Saturday evening. Mr. Ostermier the latter by a score of 12 to 0. George Ingraham on Sunday.

Mrs. Della Shurtleff (Della Knox) is recovering from a recent opera-Rufus Cornell has sold his west tion performd in Portland.

finished threshing their clover last dam were week end visitors of Mr. Parma. Many from the community and Mrs. Ed Ingraham. Mr. and Mrs. Ed Castro and Mr.

Hanchot is the daughter of Mr. and and Mrs. Ed Casto. On Sunday they were dinner guests of Mr. and Mrs. at the home of Mr. and Mrs. Lee

Jack Williams is suffering from a badly sprained ankle incurred while purchased a home there.

Both John Magnuson and Ralph Winslow bagged a deer this week. Mr. and Mrs. Ed Ingraham were

Mrs. Bell Redsul, Mrs. Emma Smith, Mrs. Ruby Gardner of On- from the United States for three the smile of Our President. About tario were Sunday visitors of years. She was in Japan for over two

night visitors of Thelma DuPre. Mr. Ward is putting up a wind-

mill on his place being assisted by Frank McCarty. Mr. and Mrs. George McCarty

were Weiser visitors on Priday. Mr. Gordon Step visited his par-Fruitland on Sunday.

at the DuPre home is now attending school in Baker.

n Baker Mr. and Mrs. Wes Blanten came

in from their hunt with a deer. Mr. and Mrs. Gerge Markham and ple Valley packing house last week and Mrs. Lin Bronson in Vale.

the home of his parents.

noon

have been staying at the home of

SUNSET VALLEY

MRS. L. E. NEWGEN

Leslie Ditty and Johnny Case

vin Givens called at the Newgen

Mrs. Chas. Ditty and daughter

urday afternoon. Mary and Tressa

Ditty, who are attending school in

Mrs. Kendall and Mrs. Wilson

husbands were threshing clover on

the Lem Wilson ranch near Nyssa.

Mr. and Mrs. Fred Guthrie arriv-

d last week from Halfway, Wyo., to

do some improving on the ranch

here. They will be here for two

A home is only as modern as

its plumbing. In bathrooms,

kitchens, laundries and lava-

tories, attractive fixtures and

dependable "hidden" mater-

ials pay dividends in extra

satisfaction and convenience.

GEO. J. KINZER

Plumber

PHONE 134-J-2

MODERN

PLUMBING

city returned with them to

home Sunday evening.

ARCADIA NEWS

Mr. and Mrs. Darrell Williams were dinner guests at the Ernest Mr. and Mrs. Fred Miller. Mr. and Mrs. Gerrit Muntjewerff Barker home Sunday on the Owy

Mr. and Mrs. Kenneth Vanderpool called on Mr. Vanderpool's aunt, Mrs. D. T. Holly and Mrs. C. E. Mrs. Loyd Orris Sunday evening. Mrs. J. T. Long returned from the coast after a several week's visit threshed garin for the farmers in with her daughters. Her health is Cow Hollow last week.

Mr. and Mrs. Dick Smith were little daughter of Emmett visited at dinner guests at Loyd Orris's home the Newgen home Saturday after-Sunday. Mrs. Otis Bullard and children Mr. Landreth finished drilling a

Sunday evening

Mr. and Mrs. Otis Bullard, Mr. started another well, which is being Mrs. Ted Newton visited Mrs. and Mrs. Chas. Bullard, Lee Dale, drilled at the new home site where Frank Tichida and Phillip Davis Mr. Wolf has decided to move his went deer hunting Sunday and re- house. turned Friday but did not get any Joe Glenn, Pete Green and Mel-

Otis Bullard, Bill Hipp and son Norman went to Juntura Saturday to see about buying cattle to fin' Mrs. Case motored to Nampa Satthis winter.

Mr. and Mrs. Phillip Davis were called from California on account that of the serious illness of Mrs. Davis spend Sunday at home, going back father, Ira Dale, who is very ill at to Nampa Monday morning. the Ontario hospital.

Mf. and Mrs. C. T. Splawn went drove the school busses from this to Sunny Slope Thursday to get vicinity for several days while their Mr. and Mrs. Floyd Zesiger have their winter apples.

APPLE VALLEY By MISS NORMA STOUT

Cedric Caldwell was taken to the weeks and expect to drill a well and Memorial Hospital morning by Dr. Heimberger of Parma. Mr. Caldwell had a severe attack of appendicitis but upon examination there it was found that an operation would not be necessary. He returned to his home Wedwork in mixing concrete in Nyssa needsy evening and at the present time is feeling much better although he was confined to his bed for several days.

Mr. and Mrs. C. D. Vertrees drove to Baker, Oregon Tuesday after a load of seed grain.

Mr. and Mrs. Clarence Pritts and children made a business trip to Caldwell Saturday evening. Mr. and Mrs. John Brier of Ros-

well were guests at the home of James Correll Jr. of New Mea-

dows drove down Sunday and spent the day visiting at the home of his parents Mr. and Mrs. James Cor-

Yulah Vertrees was a business visitor in Caldwell Tuesday.

Mrs. Gus Ostermier of MrCall was called for her and they are visiting Jim Frazier was a dinner guest of at the Tuning home in Roswell for a few days. Mrs. Ostermier is a sistte of Mrs. Pritts.

Apple Valley school was dismissed Monday afternoon that the children son and D. H. Curran daughter Elcta May of the Owyhee Roosevelt as they passed through were also present to see them.

Mr. and Mrs. R. S. McIntyre, Mrs. J. I. Boston, Mrs. Henry Boston and Mr. and Mrs. Wade Robinson were Mr. and Mrs. Jim Bunyard of callers at the home of Mr. and Mrs.

Mr. and Mrs. Gerald Hobbs of Boise were guests over the week end Hobbs George Hobbs took them back to Boise. They have recently

Miss Chedora Maenaka arrived last week from Hawaiin Islands and was a guest at the home of Yoshiye Otani, until Sunday. Chedora will be remembered by her many friends here although she has been absni years and from there she went to Miss May Fenton was an over- | the Islands and thence to this country. Chedora is visiting her father and brother in Caldwell.

Charles and Virgina Schultz and Grace Gooing attended a birthday party at the home of Alice Games in Notus Sunday afternoon.

Ralph and Ross Summy drove R nts Mr. and Mrs. Lincoln Stepp in A. Scott to Vale Wednesday evening where he will stay at the home Miss Levara Hartley who has been of Mr. and Mrs. Mosley and go to

Mr. and Mrs. Herbert Fisher of

Olson's Second Hand Store

We Buy, Sell or Trade Anything Next to Post Office

Spud Digger, Ready to go \$65 Iron Wheel Wagon, a bargain

Anything you want for the Farm

Furniture and Small Tools

Frank Leavitt is visiting relatives Nyssa were callers at the home of do various other things while here. They are staying at the home of Mr. Mr. and Mrs. Fred Fisher Sunday. Guthries sister, Mrs. Black. Two cars of color-picked Jonath-

The CCC boys have started iman apples were run out at the Approving the road from Langdon's Store leading west. New gravel and

Boman Vertrees who is attending grading is working wonders. Keep it up, boys, we sure appreciate it. the C. of I. spent the week end at Mrs. Belle Kendall who has been visiting her son Lester Knedall re-Mr. and Mrs. Lynn Morgan have rented a farm in Ten Davis. They

turned last week to her home in Lincoln, Nebraska. Bernice Wolf visited Sunday fternoon with Mildred Terra. Mrs. Vern Wilson called at the Terra

home Sunday, also. Mr. and Mrs. Leslie Carlson of La Grande visited Thursday at the

home of Leslie Ditty. Mr. John Raffett and sons Jack and Bob returned Priday from a Mr. and Mrs. Kenneth Smith and deer-hunting trip above Unity.

Sammy Pullen and Irwin Wolf spent Sunday with Bob Newgen. Bonnia Newgen entertained Dorthy and Verla Mae Wolf Sunday

afternoon. Chas. Schweizer went to Vale on ousiness Monday.

ed to the Wolf place where he has Mr. and Mrs. Guy Glenn from the Owyhee Dam accompanied Mr. and Mrs. Chas. Schweizer to Pete Glascock's funeral Saturday afternoon.

The Name "Laconic"

The name "laconie" came from the Spartan manner of curt speech. A Spartan was called a Lacon from the name of his country, Laconia.



"A DOOR That Leads To LIGHT

When a loved one returns to his last home and your thoughts are with him, you can turn with complete confidence to the Nyssa Puneral Home for final arrange-

THE NYSSA **FUNERAL HOME**

HAY INSURANCE

It don't pay to take a chance on losing your crop . . . Let us insure your hay against fire. See us before it is too late

Nyssa Realty Co. Don M. Graham, Manager

Notice To Taxpayers

Taxpayers of Malheur County are urged to attend an important public meeting of the County Court to be held in the Courthouse at 1:30 p. m. on Wednesday, October 6th, 1937.

This meeting is being called to consider principally the proposal that Malheur County issue Bonds for the construction of Roads essential to the development of the newly irrigated lands of the County, but other road matters will be dis-

A Simple Problem For Any Tire Prospect

Atlas Quality

- + Road Hazard Guarantee
- + Standard Stations Service + Low Price
- + Big Trade-in Allowance
- + Budget Terms
- = Greatest tire value anywhere for the

Powell Service Station

NYSSA, OREGON