

# THE GATE CITY JOURNAL

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## BUILDING-LOAN SOUND

The "racketeers" in the building and loan business are the exception and not the rule, according to James W. Mott, state corporation commissioner. Investigations conducted by his department during the past few months, Mott believes, have routed out all of the promotion-type institutions leaving only the carefully managed associations which, he declares, are entitled to the confidence of the investing public.

"Under the laws of Oregon, as well as under the laws of most states, a building and loan association is a fundamentally sound financial institution," Mott declares. "From the viewpoint of the investor no institution is so thoroughly safe-guarded by statute. The statute prescribes what a building and loan association must do with its money, where it must invest it, what sort of security it must require and how its operating expenses are to be paid. If a building and loan association is managed with ordinary intelligence and within the provisions of the statute, it is an impossibility for it to fail."

That term "reconstruction fund" doesn't sound so good to some of the older Southern brethren.

The trouble with superior people is that they usually insist upon reminding us of how superior they are.

What nerve! They want to cut Babe Ruth's salary below that of President Hoover and Mr. Creekmore.

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## HOOVER PAYS TRIBUTE TO LINCOLN

Not Republicans alone but all good citizens found pleasure and inspiration in the radio address of President Hoover on Lincoln's birthday. His message, broadcasted from the Lincoln study in the White House Friday evening, was carried to all corners of the nation.

"It was from this window that for five years Lincoln looked across the Potomac upon a flag under which embattled forces threatened our national unity," said President Hoover. "Unafraid he toiled here with patience, with understanding, with steadfastness, with genius and courage, that those wounds of a distraught nation might be healed and that the flag which waived over this house might be restored as the symbol of a united country. We rightly look back upon that time as the period of the greatest strain and stress which has threatened our country. But its wounds have long since healed and its memories are of the glorious valor and courage of our race, both north and south. They bring into bold relief memories of a great son of America who freed the country from slavery, preserved the solidarity of the Union, revitalized the nation, re-inspired the people with a new purpose, and set for them a new destiny."

"Lincoln deservedly shares with Washington distinction of a nationally commemorated anniversary. Today, as throughout recent decades, his vision sets the guide-posts of American conscience and American ideals..."

"Abraham Lincoln more than any other man gave expression to the heart and the character and the faith of our race. Washington was indeed the father of our country. Lincoln was its greatest son."

## THE FARM OUTLOOK

The 1932 crop season is making a rather favorable start in Oregon so far as nature is concerned, but prices for products in 1932 will depend much upon world-wide economic and political events which cannot be entirely foreseen, says the annual agricultural outlook report just released by the Oregon State College extension service.

Pointing out that the general level of farm prices is now only about one-half as high as from 1926 to 1930, and scarcely two-thirds as high as from 1910 to 1914, the report attributes this situation principally to weak foreign and domestic demand. There was over production of some farm products and under-production of others, but the gross volume of agricultural production was not much more or less than from 1920 to 1930.

Substantial improvement in domestic demand for farm products is not to be expected until credit conditions become more favorable, and there is a revival in industry. There is very little definite evidence of significant improvement in the near future in the foreign demand for agricultural products from this country, says the report.

Signs of more than seasonal improvement in such basic industries as iron and steel, automobiles, and construction, which consume largely non-agricultural raw materials, will be evidence of the approach of improvement in domestic demand for farm products, according to the report.

Poultry keepers who follow a well defined program of management are justified in rearing sufficient young stock to operate their present equipment, although present economic conditions do not justify plunging or over-expansion of the poultry industry, says the report.

With respect to the dairy situation, the report says there are too many cows in the whole country and that the number of young stock being raised is still excessive. The number of cows in the United States is estimated to be 3.5 per cent greater than a year ago and 6.4 per cent more than two years ago. More heifers are on hand than needed for replacements. The importance of reducing the cost of production, improving the quality of the products, and making Oregon dairy stock more attractive to California buyers are emphasized.

The economic position of the beef cattle industry appears to be more favorable at present than hogs and sheep, although there has been an upward trend in cattle since 1928.

The sheep population of the country is 50 per cent greater than at the low point 10 years ago, but no increase is expected in the lamb crop this spring because of unfavorable conditions in the western states. The size of the crop will, of course, depend somewhat upon weather conditions during the next three months.

The honey outlook says that prospects are favorable for a good flow of nectar in 1932, but the general condition of bees is less satisfactory than usual. Although exports have declined sharply, domestic sales have been increased by growers who marketed much honey locally, and the 1931 crop was the smallest in several years.

While Japan was buying raw cotton to make war explosives the League of Nations was busy stuffing it in its ears.

Judge G. L. King of Ontario, secretary of the Owyhee Ditch company of the Ontario and Nyssa communities the past 40 years, was 84 years old last Tuesday. Many happy returns of the day, Judge King.

We might learn to love our enemies by considering that they never pester us with a lot of unsought advice.

Several New York office holders saved 20 times the amount of their salaries. Still, some folks doubt the story of the loaves and fishes.

Scientist declares that intelligent people think 20 times as fast as they write. And many write 20 times as much as is warranted by what they have to say.

Even less handsome men than our own state policemen would look handsome in those new blue uniforms.

Hoover holds up gold hoarders to public censure. As the fellow says, he can search us.

Arkansas pupils pay their teachers' salaries with eggs. Looks like the teachers can't count their pay until it is hatched.

## Voice of the Press

### ELFVEN AGES OF MAN

(Emmett Index)

The eleven ages of man, expressed in menu style, run about like this:

1. Milk.
2. Milk and bread.
3. Milk, eggs, bread and spinach.
4. Oatmeal, bread and butter, green apples and all-day suckers.
5. Ice cream soda and hot dogs.
6. Minute steak, fried potatoes, coffee and apple pie.
7. Bouillon, roast duck, scalloped potatoes, creamed broccoli, fruit salad, divinity fudge and demi-tasse.
8. Pate de foie gras, weiner schnitzel, potatoes Parisienne, egg plant a l'opera, demi-tasse, Roquefort cheese.
9. Two soft-boiled eggs, toast and milk.
10. Crackers and milk.
11. Milk.

### LOVE AND HATE

Two worldwide forces, strong and great, seem chosen by the hand of fate. Oh, hatred, where didst thou originate

Whence comest thou and through what gate?

And why, oh why, appoint through all the ages

Once that many should die? But hatred thou hast chosen well.

Old covetousness to be thy wife, And lying lips thy eldest son.

To drag men down to hell, Oh foolish man to bend thy bow

To shoot thy darts for cruel hate Thy mightiest foe.

No sweet perfume upon the breeze When hatred's nigh,

But hatred never fails to leave Some stifling odor of disease When passing by.

eeeeeeww, O h Thou hast made thy dwelling place

Within man's mind Thou bringest naught but grief to him.

No thought that's kind, But love, true love, Oh, who can tell thy worth

We bless that glorious morn that soundeth forth thy birth

And looking upward far beyond old history's page

We see a happy home And thou the heavenly guest.

Thy coming there hath joined in one the three

Thou two hath chosen well Pure wisdom for thy mate

And faith and hope and charity To help thee fight old hate.

Happy the man whom wisdom doth retain

She's better far than gold or jewels Or any earthly gain.

Love too hast found a dwelling place Within man's heart

'Tis love that makes him brave and true And helps him do his part

For love is building mansions there The sure results of earnest prayer.

The pearl of greatest price is found And sheds its beauty all around

Should love vacate but for one single day

Then enters hate and tries to hold full sway

With envy, strife and malice at his heels

Destroys the life and hides love's precious jewels

When love returns like mushrooms springing in the night

To feed the poor, Then Satan rises early to scatter

toadstools here and there Deceiving people everywhere.

Yes, killing out desires of higher type And withering up love's precious

grain before 'tis ripe, But love, true love

We know that thou must win Where all is cleansed and pure within.

The heavenly gates will open wide When Christ receives his holy bride.

—Sarah L. McDonald, Rt. 2, Parma.

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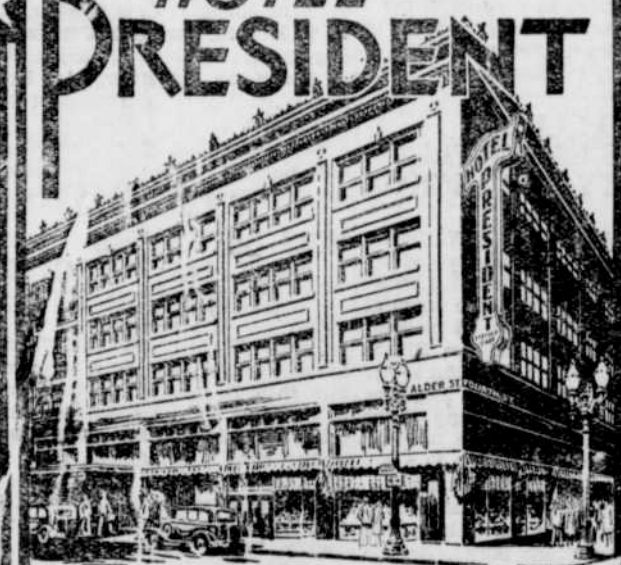
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