

Condensed Statement of The Malheur County Bank

NYSSA, OREGON

AT THE CLOSE OF BUSINESS JUNE 30, 1927

RESOURCES	LIABILITIES
Loans and Discounts \$444,831.80	Capital Stock \$25,000.00
Overdrafts 281.52	Surplus and Profits 54,095.77
Banking House, Furniture and Fixtures 13,500.00	Bills Payable NONE
Other Real Estate 5,218.09	Rediscouints NONE
School Dist. Warrants 603.34	Deposits 486,576.82
Cash and Due From Banks 101,237.84	
\$565,672.59	\$565,672.59

Securities Pledged or Surety Bonds Furnished for Deposits, NONE

OFFICERS AND DIRECTORS

H. J. Ward, President John Ray, Vice President
J. P. Dunaway, Cashier
O. G. Bauer, Assistant Cashier H. A. Diven, Assistant Cashier
J. F. Reece J. J. Sarazin G. L. Phillips

Prompt and understanding service and our desire to promote prosperity; to help you get your share of it and to use that share with wisdom is our desire.

READING TEA LEAVES IN THE ECONOMIC CUP

And now that we have made a safe way with us again, let's turn to the bread-and-butter problem. Now will we of the glorious west fare us fair and winter? Will we pay the collector when he comes the first time or shall we have to stall him?

Let's go back a year. Business was booming in June, 1926. Cotton was selling at twenty cents a pound, wheat brought \$1.00, and big crops of both commodities were in prospect. What happened? An enormous cotton crop of eighteen million bales sent the price down to as low as twelve cents a pound. A big wheat crop pounded the market to \$1.32; other grains, weeping in sympathy, followed wheat down the melancholy road. In millions of farm homes purchasing power diminished rapidly.—Yet American Business rested on so broad and sound a foundation that it had not even tremble under the blow.

This summer there won't be any bumper crops, thank goodness. The knowledge of this fact has already sent wheat up twenty cents a bushel. Low cotton prices stimulated consumption to such an extent that the depression in the cotton mills came to an end. Some of them even worked overtime and cotton climbed back to sixteen cents a pound.

This fall and winter the farmers, with smaller crops than those harvested a year ago, will have far more money to spend. Their increased purchases should take up any slack that may arise out of a slowing down in other industries. The tea leaves in the bottom of the economic cup indicate a large volume of business on a slightly lower price level this fall and winter. The turnover will be heavy, but the size of the profit will depend on management and thrift.—August SUNSET.

Seven aldermen of Hull, Eng., are charged with taking a long trip at the public expense for the purpose of buying one horse for the city.

Chicago statisticians declare that more divorces are secured in the twelfth year of the marriage.

Dr. Zeter, Paris beauty specialist, declares that fewer modern girls have dimples.

CHEAPER FERTILIZER

Several recent developments indicate that cheaper fertilizers for farmers may be available within the next year or so, regardless of what may happen respecting muscle Shoals.

Production of nitrates from the air by an improved German process has been so successful that plans are being made to introduce a new product, called "nitrophoska," into the United States.

To compete with this new German fertilizer, the adoption of improved methods of preparing Chilean nitrates has been announced, whereby the price is expected to be reduced materially.

Then there is being erected at Hopewell, Va., a \$30,000,000 plant for the manufacture of atmospheric nitrogen by the latest synthetic process, which it is said will be ready for operation by the end of 1929.

In view of the uncertainty which exists concerning the use of Muscle Shoals for fertilizer production, it will be pleasing to farmers to know that other powerful agencies are at work with cheaper fertilizer as their objective.

It appears that Mr. Ford, too, has discarded his spokesman.

Unfortunately, an old flame will seldom burn the love letters.

Food control is bound to bring forth a flood of oratory in Congress.

Bootleggers are doing their bit toward putting business on a cash basis.

Another paradox is that some sparsely settled sections have a dense population.

This is truly a mechanical age. Even public officials are frequently machine made.

Flappers of the future will need parachutes when they feel the necessity of walking back.

Probably Cain might have been a better boy if Mother Eve had been up on child psychology.

Front pages indicate that the crime wave has come back, if, in fact it has ever been away.

If Byrd had lived in London a while he might have had less difficulty in navigating in a fog.

About the only evil effect of Lindbergh's flight has been the urge to write poetry about it.

It is amazing to see how much misfortune may be accumulated by one who earnestly seeks it.

The shrewd politician seldom hops on the band wagon until he is fairly convinced of its identity.

If you get chilly these days, remember that you were warned that 1927 was to be a year without a summer.

Formerly they were called common scolds and sentenced to the ducking stool. Now they are called reformers and put on the lecture platform.

INTERESTING NOTES

The original painting "The Spirit of '76" was painted in the centennial year, 1876.

Massachusetts was the first state to adopt a compulsory education law.

The Vatican at Rome, home of the Pope is the largest residence in the world.

The "Pine Tree" shilling is said to have been the first coin made in the United States.

The rarest United States coin is the \$20 gold piece of 1849, only one of which is now known to exist.

In France there is an underground canal in which boats travel more than four miles under a mountain.

Canada deported 1,470 persons to countries overseas last year.

Platinum deposits have recently been discovered in Africa.

Complaining their hard lot, professional clowns of Paris have formed a union.

The Dowager Countess of Jersey has an even 100 living first cousins.

Six hours of sleep in a soft bed will rebuild as much mental energy as eight hours in a hard bed, according to an expert.

WHAT'S NEW?

Canoes and rowboats are now being made of compressed paper in Germany.

An animal breeder in Olympia, Wash., is said to have developed dogs that can not bark.

Using gas for heating and electricity for power and lighting, many modern factories are now built without smokestacks.

Single lights or groups of lights of a street may be turned off by means of radio control.

A railway tunnel in France is fitted with vacuum cleaners and brushes which clean the cars as they pass through.

A method of testing the quality of diamonds by ultraviolet rays has been perfected in France.

SNAPPY STUFF

Howard Underwood, 14, a minister's son, of Gleanings, K., believes he is the youngest parent in the world having recently become the father of a baby son.

Joseph Prise, of Bath, Eng., a blacksmith, is able to drive nails into wood with his hands.

Mrs. Mary Webb, aged 70, Hull, Eng., was caught begging with a bank-book showing \$10,000 deposits in her name and was sent to jail for a month.

Bening Arnold, 103, of Bournemouth, Eng., is said to be the oldest bowler.

Judge Marion of Chicago ordered a man in-court to remove his hat, only to find that the "man" was a woman.

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