

News Review of Current Events

PRIMING MONEY FLOWS

First Grants and Loans Announced by PWA Covering Hundreds of Projects in Every State



John Roosevelt, youngest son of the President, and his bride, the former Anne Lindsay Clark, leaving the old church in Nahant, Mass., where they were married.

Edward W. Pickard

SUMMARIZES THE WORLD'S WEEK

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Some for Every State

NO SOONER had President Roosevelt signed the pump priming measure than the flood of federal money was released. The Public Works administration of which Secretary Ickes is the head, made public two lists of grants and loans covering 590 projects in every state in the union with a total estimated cost of \$148,795,895.



Secretary Ickes

Four more lists were ready, and these, PWA officials said, would complete the "first push" toward a \$2,000,000,000 construction program to provide work and stimulate industry. Officials further estimated that these initial groups of projects may run as high as 1,500 or 2,000 with a cost of \$600,000,000.

Federal grants under the PWA procedure cover 45 per cent of the cost and, when a PWA loan is made, 55 per cent. The difference between the estimated over-all cost of the projects and the sum of loans and grants made by PWA is supplied by the various applicants.

The 291 projects in the first group to cost \$92,520,374 will be financed by the PWA to the extent of \$41,632,715 in grants and \$9,021,000 in loans while the second list of 299 projects to cost \$56,275,521 will receive federal grants of \$5,260,413 and loans of \$1,900,500. Thus the amount of government assistance to 590 projects estimated to cost \$148,795,895 will amount to \$75,814,623.

The President, when he signed the act, told the press that business conditions were not as bad as popularly believed, and said he looked for a definite pickup in the near future.

Roper Is Optimistic

THAT there will be a business upturn, certainly by autumn and possibly earlier, is the prediction of Secretary of Commerce Roper. "Natural economic factors," he said in a prepared statement, "coupled with the influence of constructive legislation, point the way to an early favorable trend in the business cycle for which business should immediately make adequate preparation."

The railroad situation, Roper said, is the most disturbing factor in the present economic picture, and it may make necessary a special session of congress. He declared the condition of the roads is getting progressively worse and is very serious. He saw hope, however, in prospect of bumper crops in the Midwest which would increase the demand for transportation.

Group for Labor Survey

NINE men and women were appointed by the President as members of a special commission that will study the workings of the British labor disputes law and Swedish labor relations. Most of them already are in Europe ready to begin their work.

The group is composed of Lloyd K. Garrison, dean of the University of Wisconsin law school; Robert Watt, American Federation of Labor representative; Gerard Swope, president of the General Electric company; Henry I. Harriman, former president of the Chamber of Commerce of the United States; William H. Davis, chairman of the New York labor mediation board; Mrs. Anna M. Rosenberg, regional director of social security for New York; Charles R. Hook, president of the American Rolling Mills company; Miss Marion Dickerman,

principal of Todhunter school, New York, and William Ellison Chalmers, assistant American labor commissioner in Geneva.

Louis K.O.'s Schmeling

JOE LOUIS of Detroit, the "Brown Bomber," stands the undisputed heavyweight champion of the world. His amazing victory over Max Schmeling of Germany in the Yankee stadium at New York gave him that status. In less than one round the challenger was hammered to the floor three times by the crashing blows of Louis, and his seconds threw the towel into the ring, for the German was quite helpless. The referee declared Louis the winner by a technical knockout.

The loser said his defeat was caused by a blow over the kidney. X-ray examination of the German after the battle showed a projection from a vertebra was broken. The blow was not a foul for it was not struck in a clinch.

Eighty thousand persons witnessed this epochal battle, the shortest heavyweight championship bout in history. Louis got 40 per cent of the gate and 20 per cent went to Schmeling.

Ask Business to Help

FIVE of the officials who will have most to do with carrying out the President's spending-lending drive went on the air in a nation-wide broadcast and urged that business cooperate with the administration in restoring permanent recovery.

These speakers were Secretary of Agriculture Henry A. Wallace, WPA Administrator Harry L. Hopkins, acting PWA Administrator Howard A. Gray, United States Housing Administrator Nathan Straus and Brig. Gen. John J. Kingman, acting chief of United States army engineers.

Outlining his plans for use of federal funds allocated his agency, Hopkins said that the purchase of materials alone for WPA projects will give indirect, full-time private jobs to 250,000 workers, in addition to relief jobs for the unemployed. "And so the WPA money flows, like the blood in the human body, giving life and strength to the economic system all the way from its toes to the top of its head," he said.

Secretary Wallace said that under the new agricultural legislation the farmer is in good shape to do his part in the recovery drive.

Gray, who has been administering PWA affairs in the absence of Interior Secretary Ickes, said that the spending of money set aside for public works under the recovery program should result in industry's receiving \$1,000,000,000 in orders in the next two years.

German Spies Indicted

AFTER five months of investigation by government agents, 18 persons were indicted as spies by a federal grand jury in New York. Moreover, no secret was made of the fact that they are charged with being spies for the German government, engaged in obtaining information concerning our national defense.

Four of the defendants are in this country and will be tried here. The others, including three German officers, are abroad.

Japanese Bomb Swatow

JAPANESE planes made three destructive raids on Swatow, a treaty port 220 miles northeast of Canton. Their bombs ruined the power plant and railroad station. The United States gunboat Asheville stood by to protect the 69 Americans in the consular district. It was believed this was the start of a great offensive designed to cut off Canton from the central battlefield.

Referring to Hankow reports of possible mediation by a third power, a Japanese spokesman in Shanghai said: "Japan will continue to fight until Generalissimo Chiang Kai-shek is overthrown. If Chiang would only jump in the Yangtze river or otherwise dispose of himself, Japan would be highly satisfied."

Goebbels Assails Jews

THOUGH the attacks on Jews in Berlin and other German cities were officially deplored by the Nazi government, Paul Joseph Goebbels, minister of propaganda, further stirred the anti-semitic sentiment in a speech before a huge gathering in Berlin, demanding that all Jews be eliminated from business.

"The foreign press laments that Jewish stores are marked," Goebbels said, referring to the smearing of store fronts with the word "Jew" in red paint. "I do not approve of this either, but it is a good thing to know which are Jewish shops. We will take legal measures to curtail their businesses. They will soon disappear. The Jews incite us by their very presence."

'Keep Out of Politics'

SENATOR MORRIS SHEPPARD of Texas and the senate campaign expenditures investigating committee of which he is chairman



Senator Sheppard

has directed all government agencies to take no part in primary and election campaigns. And it has issued warning that persons suspected of improper political conduct will be exposed and cited for criminal prosecution.

Wage Law Effects

STRAIN of the new wage and hour law on industry, say labor experts in Washington, will be eased by the existing unsettled economic conditions. They size up the situation thus:

At industry's present pace not more than 200,000 wage earners in manufacturing industries would get more pay.

The big high speed industrial machines, such as automobile plants, hardly will be touched by the law.

It will affect certain garment factories and a very small number of textile mills.

It will affect the fertilizer industry of the South and southern sawmills.

Even when business is as good as it was last summer, unofficial estimates indicate that only about 260,000 factory workers would be affected by the 25 cent wage minimum of the law, and somewhat more than 1,000,000 workers would find their hours shortened by a 44 hour weekly limit, effective next October.

At the outset the law's effect will be to "improve" the worst conditions in certain industries engaged in interstate commerce, the economists believe.

Child labor provisions will affect mainly scattered minors working at odd jobs in various mills and factories.

Senator Copeland Dead

EXHAUSTED by his labors and the heat in Washington, United States Senator Royal S. Copeland of New York died just before the adjournment of congress. He was in the sixteenth year of his service in the senate and had been an indefatigable worker. He was a consistent opponent of many of the administration's policies and was one of the leaders in the fight against the court packing and government reorganization measures.

Gov. Herbert H. Lehman announced that he was willing to be a candidate for Copeland's seat if the Democratic party wished to nominate him.

Terrible Train Wreck

OLYMPIAN, crack passenger train of the Milwaukee road bound from Chicago to Tacoma, Wash., crashed through a flood-weakened trestle over Custer creek, near Saugus, Mont., and at least 40 persons perished, most of them being drowned in a submerged tourist sleeper. About 65 others were injured.

This was the worst railroad wreck in America in recent years, and it sadly marred the safety record of the Milwaukee road which had not lost a paying passenger in accidents in the previous 20 years.

The eleven-car train ran into a cloudburst near Saugus but the crew had no warning of the trestle's condition until the engine plunged through the span, dragging several cars after it.

Farm Champions on the Air



AMONG the Champion Farmers of America who are being featured on Firestone's series of 26 "Voice of the Farm" programs, is this representative group of leading crop growers and stock raisers. Each program in the series presents a farm champion in an interview with Everett Mitchell, popular farm commentator who has been heard on the National Farm and Home Hour for the last eight years. Each champion tells the fact story of his climb to championship rating in his particular branch of farm operation.

Top from left—Albert Schroe-

der, pioneer user of rubber tractor tires; Sarah-Ann and John Tolman, champion Aberdeen-Angus breeders; Darwin Neal, champion poultry raiser; Paul Fisher, champion hog producer. Lower row—L. E. Mathers, champion Shorthorn breeder; Harry L. Chadwick, potato champion; Adolph Pirani, champion cotton grower; Ralph L. Heilman, champion corn grower; Paul Stiefboldt, plowing champion.

Distinguish by Purity

Distinguish between baseness and merit, not by descent, but by purity of life and heart.—Horace.

Wise and Otherwise

NO DOUBT the tailor who asked for cash in advance had taken his customer's measure.

Quite small things may keep you from sleeping at night, says a doctor. Never mind—they'll grow up presently.

Little Buddy wants to know how far it is 'tween to and fro.

Girls who play with fire don't always strike a match.

Many a man has the wolf at his door because his wife will have a silver-fox round her neck!

When you're in a jam, it's soon spread all over the place.

Paradox: It's only when a man comes clean that he spills the dirt.

Buckingham Fountain

The Buckingham Memorial fountain is the gift of the late Miss Kate Buckingham of Chicago, art patron, in memory of her brother, Clarence, a former trustee and benefactor of the Art Institute of Chicago. The fountain cost \$1,000,000 and is set in a garden 600 feet square with three basins rising in a central pool surrounded by four minor pools. When in full play the fountain flows about 5,500 gallons of water a minute, one column rising to a height of 75 feet. It is beautifully illuminated at night in five different colors.

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