

EASING THE BURDEN OF STATE TAXATION

Banker Points Out Benefits of Community Property System in Some States.

Favorable aspects of tax systems are now among the most highly prized assets of our states, it is pointed out in the American Bankers Association Journal in connection with an article on how California, which has never had a state income tax, cuts state and Federal death taxes nearly in half by the "community property" system. L. H. Roseberry, Vice President Security Trust and Savings Bank, Los Angeles, author of the article, says that a recent amendment to the tax law enables future residents of the state to take advantage of it. Reference is made to a former article by Assistant Secretary of the Treasury Dewey, voicing the need for death tax reform and citing a hypothetical case involving California inheritance taxes which might have been levied in 1920. Since that time the laws have been changed, Mr. Roseberry declares, so that the figures then given do not correctly represent the present situation. He says:

"Ever since its admission California has had the 'community property' system. Eight other states have a similar system. 'Community property' is property accumulated by married persons during their marriage, except that which is acquired by gift, bequest or inheritance. Approximately 65 per cent of all property in the state is 'community property.' Such property in California enjoys the most favorable position in regard to death taxes, both state and Federal, of any state in the Union (excepting possibly the eight other states having a similar property system) including states boasting of no inheritance tax whatever. The California 'community property' system is recognized for the purpose of levying Federal estate taxes, and only one-half of it is now so taxed, while in Florida the whole estate of a decedent is subject to the Federal levy.

How the Law Works

"California's law expressly provides that upon the death of either husband or wife, testate, only one-half of their net 'community property' shall be subject to inheritance taxes. The same exemption applies upon the death of the husband, intestate, while the whole net 'community property' is totally exempt from all state inheritance taxation upon the death of the wife intestate. The Federal estate tax law now follows precisely the California law in this respect.

"As the result of an amendment made to the California inheritance tax law by the 1925 Legislature, this

immunity from state inheritance taxes likewise now extends to 'community property' of non-resident married persons, who hereafter take up their legal residence in the state. This puts 'community property' in a more favorable position regarding death taxes than exists in any other state in the Union, with the possible exception of the other community property states. This extension of the exemption will add 15 per cent to property in the state coming under this definition, which means that approximately 80 per cent of all property probated in California will enjoy the lightest death taxes in America.

"To illustrate, the following example of a man survived by a wife and two minor children is computed, the estate consisting of 'community property' all left by will to the wife and children. One-half of such property would go under the law to the wife without any death taxes, and the other half only would be subject to

both state inheritance and Federal estate taxes.

"As a subject of comparison, take a state which has no inheritance tax, such as Florida. If the comparison were made with the states which impose inheritance taxes but do not have the 'community property' system, the advantage in favor of California would even be more striking.

Estate of	Total Tax
California	None
Non-inheritance-tax state	\$5.00
Advantage in favor of California	5.00
California	None
Non-inheritance-tax state	\$8.00
Advantage in favor of California	8.00
California	None
Non-inheritance-tax state	\$13.00
Advantage in favor of California	13.00
Estate of \$10,000,000	1,249,158
Non-inheritance-tax state	2,543,500
Advantage in favor of California	1,294,342

"If the two children were adults, the California tax would be increased only \$255 in each case.

Another New Amendment

"Another feature of the recent amendment to the California inheritance tax law is a section fixing the inheritance taxes on stock in California corporations owned by non-residents at a flat sum of 2 per cent on their actual value. When considered in conjunction with the ruling that no inheritance taxes can be levied upon any stock in foreign corporations, or upon bank accounts, bonds, notes, debentures, or similar securities belonging to a non-resident but located in the state at the time of such non-resident's decease, it will be observed that at present the inheritance tax situation in California is most favorable, both to non-residents who have property in this state and to married people who live here or who may subsequently move here from elsewhere."

Putting Up a Sign for Maccabees



Miss Mildred Couch placing the last of the signs outside of Washington to guide the huge caravan of thousands of cars on their way to the capital to attend the Maccabee annual convention.

Classified Advertising

WANTS and FOR SALE

All ads. under this head are cash with copy. Rates, one cent a word; initials and figures count as words. Minimum, 25 cents an issue.

FOR SALE

FOR SALE—PERENNIALS FOR Fall planting, potted plants and cut flowers. Come select your Dahlias for spring delivery. Rock Creek Floral Gardens, Mrs. W. J. Gooding. 7-4**

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WANTED—Old cotton rags at the Eagle office. must be clean. cash paid. 40-tf

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Gresham—Local factory putting out superior new washing machines.

Professional Business Directory

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MERCHANT TAILOR
Cleaning and Pressing
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We Call for and Deliver Within City Limits
Bridge Street
MAIN 891
Vernonia, Oregon

Vernonia Lodge, No. 184 A.
F. & A. M., meets at Grange Hall every Second and Fourth Thursday nights.
Wm. Folger, Master.
O. F. TIPTON, Sec.,
Visitors Welcome

I. O. O. F.—VERNONIA LODGE, No. 246, meets every Tuesday night at 8:00 o'clock, in Grange Hall.
M. L. GAINES, Noble Grand
P. O. Mellinger Secretary

Knights of Pythias.—
HARDING LODGE, 116,
Vernonia, Or.—Meets every Monday night in Grange Hall. All visiting brothers cordially invited.
Chas. Mellinger, C. C.
J. B. Wilkerson, K. of R. S.

VERNONIA GRANGE
The Vernonia Grange meets on the second Saturday of every month at 7:30 P. M. Any members of the Grange living in or near Vernonia or visiting in the community, are cordially invited to attend.
F. E. MALMSTEN, Sec

"MARK EVERY GRAVE"
You will find at our shop the finest granite, "Rock of Ages," "St. Cloud," "Ashland," and various other granites and marbles.
Reduction in Prices—For Sixty Days—
Mrs. M. N. Lewis & Co.
Fourth & Main Sts. Hillsboro

Rainier—Knutila farm has two acres string beans that will pay \$325 an acre.

Warrenton—Warrenton Clam Co. will pack 400 cases clams this year.

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DR. C. J. WIGHT
CHIROPRACTORS
Rheumatism, Neuritis, Stomach, Liver and Intestinal Troubles, Delayed Menstruation

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First and third Wednesday noon of each month at

HORSESHOE CAFE
All members turn out
Visitors welcome
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Opp. Gilby Motor Co. on Bridge street and Grant Ave.

Newly Furnished Throughout
Modern and Convenient
Catering to the traveling public.
You will be cared for at the Nehalem Hotel
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Local Hauling and all kinds of team work
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SEE THE
VERNONIA TRADING COMPANY
for
Dupont Explosives and Blasting Accessories
Lime, Brick, Plaster, Cement
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BRICQUETTES—Best heat, no ashes, lasting. Just the thing for Incubator heating.
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Vernonia Trading Co.
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"Higher and higher buildings and ever greater concentration of business are not so much monuments of business enterprises as they are symptoms of economic waste."—Harlan Bartholomew, city plan engineer of St. Louis.

Make Toast

Your Breakfast Food

YOU will eat more toast for breakfast if you make toast taste better.

With a Manning-Bowman toaster you make two big slices of toast—quickly. You get that crunchy crust of even, golden brown, that makes the first bite taste like more. The Manning-Bowman toaster is made to fit the bread—you don't have to make the bread fit the toaster.

One style reverses the toast—an appreciated convenience every time you make and eat more toast. crisp golden crust with



WHAT IS
DOUBLE-ACTION?

It is toasting bread on both sides at once—you simply drop a slice of bread in the toaster—and save the bother of turning it over.

It makes the best toast you ever tasted—an even crisp golden crust with the moisture all retained in the centre.

Features That Are Different

SANITARY

The sides lift right off the toaster. Crumbs and dust may be swept out—It's easy to clean!

BEAUTIFUL

It is finished in Manning-Bowman nickel plate and ornamented with a simple relief design—It harmonizes with a perfect table setting.

TOAST BOTH SIDES

Two heating elements—both sides of the bread toasted together.

LARGE SIZE

You never have to cut bread to fit this toaster—It takes a full size slice from a real big loaf.

SPEED

It makes a finished slice of toast in 52-55 seconds. It's fast!

AUTOMATIC RELEASE

Press a cool button at the end of the toaster and the toast pops out at the top—It's convenient.

Vernonia Light & Power Company

In Vernonia

Electric Ranges, Sweepers, Sewing Machines, Toasters, Iron and other appliances, Electrical Wiring.

Like a Sensation

The Chrysler CAR

Vernonia can See the Chrysler Demonstrated at the Monkey Wrench Garage.

The Chrysler Four

is a winner. It is doubtful if any new car has ever been forced to meet such an avalanche of buying orders.

YOU get all details better by selling the car, hence our invitation to you to call—See this New Chrysler perform.

C. Callendine

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