

The Tillamook Herald

E. E. Crawley, Editor

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Trade Balance Is Real

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CHICAGO, Jan. 22.—The first time in history the United States is "experimenting with the possibility of a real trade balance to the favor," Dr. Edward E. Pratt, chief of the Federal bureau of foreign and domestic commerce, told the Illinois "Farmers" Association at its annual dinner here tonight.

As a result of the developments abroad during the past six months, Dr. Pratt said, "we have passed the corner and are forging a new era of business expansion in this country. An era which will make the term 'world market' obsolete and set us again at its place the familiar term of 'world market'."

He estimated that while the export excess in favor of the United States had ranged annually for 14 years from \$5,500,000 to \$200,000,000 "invisible factors" had worked out only an apparent favorable balance.

Foreign investment in the United States, the speaker said, totaled \$7,500,000,000, with an annual interest of \$250,000,000, constituting a first mortgage on American industries, while American investments abroad total a recent year, of only \$75,000,000, reducing the balance against the United States on this count to \$7,425,000,000.

Morse, ex-position was, American tourist traffic totaled millions into European centers each year. The 1914 figure being approximately \$250,000,000; foreign-born Americans sent home annually at least \$100,000,000 and foreign shipping companies collected freight from American foreign commerce amounting to \$5,000,000 a year.

The result of all these invisible factors during the recent year of 1914, Dr. Pratt declared, has been to produce a net gain of remittance over receipts of \$5,000,000.

The change began on July 1, 1914, he said, and by December 31 last year the trade balance showed remittance by \$100,000,000 due to the huge exportation of commodities, merchandise and gold and silver. At the same time came "a period of export stimulation, and we are just at the point of breaking into the world's markets."

To illustrate "the net remittance," Dr. Pratt cited the American loan of \$5,000,000 to Argentina, loan of \$10,000,000 to the Russia, loan of 25,000,000 to the United States during the last six months.

"The will, of course, be a slow movement of that kind," he added, "because we are not yet at a stage of abundant, immediate, a considerable amount of capital, the very best securities will have more, that utilizing a part of the favorable trade balance in raising our foreign fields. But we have turned the corner."

Turning to the efforts of the European war on the international scene, Dr. Pratt said, "The United States has placed the United States in a position to the benefit of at least 25,000,000 in all, made at high rates of interest."

"The income expected and obtained on investment in Europe," he continued, "has been much less than that prevailing or expected in this country. This war, however, will be succeeded by a period of high interest. It will be succeeded by a period of intense demand for capital for reconstruction purposes. The stock of capital is being deposited and it is more likely that financial expansion, rather than military expansion, will determine the final results. At the close of the war, then, Europe will not have much advantage over us in the matter of cheap capital."

As to economic conditions which must arise abroad, Dr. Pratt said the war's toll of dead, wounded and disabled would be paid from the ranks of the "battered laborers, who have made

week by rail a very large donkey engine. It is a 112 by 14 Willamette Roader, capable of pulling 7,000 feet. The main drum holds 7,000 feet of 1 1/2 in. line. The boiler is extension, fire-boling. Blanket machine weighs 25 ton, road line weighs 14 ton and haul back line 4 ton.

The new engine and fixtures will be taken apart and moved to the company's Bewley Creek logging camp where it will be put in operation in about ten days. This is the largest engine of its kind in this part of the state.



High School Notes

On Friday night, January 15, Green High School's negative team defeated Tillamook High School's affirmative team at the High School Auditorium.

The State Question—"Resolved that the United States Government should own and operate all interstate railroad constitutionally owned"—is of great importance at this time for it has been considered by Congress from time to time.

All the speakers are to be complimented not only for their arguments, but also for their delivery and refutation.

Greenham's team probably had the best delivery but Tillamook's speakers had the better of the rebuttal. The speakers were:

Greenham High School: Tillamook H. S. Stanley Robinson, Kevin Schumann, Ellen De Haven, Lee Day.

Miss Struggles, a teacher in the Greenham High School, came with the team.

After the debate a reception was given the debaters at the Commercial Clubrooms. Games were played after which light refreshments were served.

The Webster Club wishes to thank the Trustees of the Club for the use of the club rooms and also Mr. and Mrs. Koch and Mrs. Mackenzie for the musical selections which they rendered at the school house.

On the same evening Tillamook High School's negative team won an unanimous decision over St. Johns High School's affirmative team at St. Johns. Thomas Gates and Arto Ekevson represented the Tillamook High, and were attended by Professor K. W. Unthank.

Parent-Teachers' Association Meeting Postponed

The monthly home social of the Tillamook Parent-Teachers' Association which was announced for Friday night, Jan. 20, has been postponed to Friday night, Jan. 27.

The second term of school will begin Monday, January 25. All children who are to enter the beginning class this term should enter on this date.

New Term of School Begins

The second term of school will begin Monday, January 25. All children who are to enter the beginning class this term should enter on this date.

United Brethren Church

Sunday school—10 a. m.
Morning worship and sermon—11 a. m.

The evangelists, services have continued from night to night with increasing interest and power. Quite a number have been converted and renewed. God's people have been taking on new life and courage. The spirit of fellowship has been gracious. Evangelist Samerlin is a man of God and tells the old Gospel story in a most telling way. Come and hear him that you may be pointed to Jesus.

All are cordially invited to these Sunday services.

H. F. White, Pastor.

The Episcopal Church Notes

Classed in the Masonic Building, Services: Sundays: Holy Eucharist 11 a. m., Evening 7:30 p. m., Sunday school 10:30 a. m., Everybody welcome.

Rev. F. O. Jones, Vicar.

Christian Church Notes

Rev. H. A. Van Winkle is having a very successful series of meetings at Garibaldi. Ten men's story Thursday night and fifteen have signified their intention to lead better lives so far during the meetings.

The subject at the evening service here will be "Truth First Martyr."

A special anthem by the chorus will be rendered.

NEW LOGGING MACHINERY ARRIVES

The Coats Lumber Co. received this

WANTED

I have good income bearing property in Portland, which I will exchange for improved dairy ranch, with stock, within reasonable distance of town of Tillamook. Will consider property up to \$45,000.00. Address: C. U. Masten, 686 Halkey St., Portland, Ore.

Notice For Publication
PUBLISHER: 50020
Department of the Interior
U. S. Land Office at Portland, Oregon, December 24, 1914.

Notice is hereby given that Alton F. Gardner, of Beverly, Tillamook Co., Oregon, who, on March 20, 1911, made Homestead Entry, No. 02890, for SW 1/4 NW 1/4 and NW 1/4, Section 22, Township 2 South, Range 9 West, Williamette Meridian, has first notice of intention to make Final Commutation Proof, to establish claim to the land above described, before the County Clerk of Tillamook County, Oregon, at Tillamook City, Oregon, on the 17th day of February, 1915. Claimant desires as witnesses: Frank Taylor, Ed. J. Gilbert, Otto Wood, B. Carl D. Richardson, all of Beverly, Ore.
H. F. High, Register

H. T. BOTT
Lawyer
COMPLETE SET OF ASTRAC
Office 202-204, Tillamook Block
Tillamook

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LAWYER
Business Counselor, Title
Accountant, Notary Public
COMMERCIAL CLUB BUILDING
TILLAMOOK, ORE.

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SHERIFF OF TILLAMOOK COUNTY, OREGON.

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Instruction at pupil's home

ALEX. M'NAIR & CO.
GENERAL HARDWARE
KITCHEN RANGES and HEATING STOVES
See Us for Prices Before Ordering Elsewhere

Bids Wanted

Notice is hereby given that the Clerk of School District No. 57 will receive sealed bids for the erection of a gymnasium on the school grounds. Plans and specifications on file in the office of County School Supt. Bids to be opened Jan. 26, 1915, in office of Co. Supt.

Jeff Harris, Dist. Clerk,
Tillamook, Ore.

Restoration of Entry of Lands in National Forest

NOTICE IS HEREBY GIVEN, that the lands described by the certificate of entry, within the State of Oregon, Oregon, will be subject to settlement and entry under the provisions of the Homestead Laws of the United States and the United States Land Office at Portland, Oregon, on March 22, 1915. Any notice who was actually and in good faith holding any of said lands for agricultural purposes prior to January 1, 1908, and has not abandoned same, has a preference right to make a homestead entry for the lands actually occupied, said lands were held when the certificate of entry was issued, subject to the prior right of any such settler, provided such settler is applicant is qualified to make homestead entry and the preference right is exercised prior to March 22, 1915, on which date the lands will be subject to settlement and entry by any qualified person. The lands are as follows: The E 1/4 Sec. 24, T. 4 S., R. 10 W., W. M., 80 acres, application of Claude M. Lane, Bebo, Oregon; List 6-1353. Lot 2-141-26 acres, the SW 1/4 NW 1/4, the SW 1/4 NW 1/4, Sec. 30, T. 6 S., R. 9 W., 141.25 acres, application of H. G. McClure, Bebo, Oregon; List 6-1358. January 6, 1915. C. M. Bruno, Assistant Commissioner of the General Land Office.

HARNESS

DON'T SPOIL A GOOD HORSE by keeping him in shabby old harness. We are selling harness made of the best stock at prices that ought to tempt you.

A WELL MADE HARNESS will not only improve the appearance of your horse, but contribute to your safety as well. Many a runaway could be avoided if the old harness had been discarded in time.

W. A. WILLIAMS
SHERIFF OF TILLAMOOK COUNTY, OREGON.

ALEX. M'NAIR & CO. **W. A. WILLIAMS** **VIOLIN LESSONS**