PRESENT STOCKS DISCOUNTED THOUSANDS OF DOLLARS

The J. C. PENNEY CO.'S 312 Stores in 27 States, doing a business annually of approximately FIFTY MILLION DOLLARS, and Meeting New Price Conditions. Every price based on replacement value, Regardless of Previous Cost.

NIO STONE has been left unturned to bring our prices down to rock bottom. In many instances we are selling far below present replacement cost, based on what the average one-store merchant pays for his merchandise. Not solely because we have short lines to close out, but because our buying power of 312 stores enables us to replace many lines at prices far below what our competitors have to pay for their merchandise. This saving we pass on to our patrons. Hence the prices we quote are doubly attractive and will remain so.

We solicit your patronage because we can serve you well and give you the most for your money. We do not believe in special sales, nor do we desire to indulge in sensational advertising. It is our intention to impress upon you the heroic measure we are taking to establish new prices based upon our replacement cost and prove to you that we are equal to every emergency, ready, anxious and determined to keep faith with our patrons and give them the benefit of our buying power and organized effort. We stake our reputation on our written word and assure you that you can shop here with absolute coufidence that you are paying the right

Remember every article in our stock bears its proper reduction in price. We lose thousands of dollars by which our patrons gain. In twenty years of merchandising this is the first general loss we have ever sustained, but we are taking our loss gracefully and are determined now to put our house in order.

During these abnormal times many unscrupulous merchants, in order to get from under their load, resort to misleading statements and deceptive methods which prostitute advertising and result in a loss of confidence among the buying public. They become suspicious and know not to whom to look for fair treatment and the right price. We want you to know and feel that you can with impunity pin your faith to the J. C. Penney Company and be sure that your confidence will never be abused.

We invite you to our store that you may share in the tremendous savings offered, knowing that you will not be disappointed.

We invite close and accurate comparison of our merchandise is the true test of value.

OUTING

Regular width high grade outing flannel, in dark pat-terns only; stripes and checks RECONSTRUCTION PRICE 19c

BOYS' UNION SUITS Good quality flat fleeced

union suits for boys, ages 2 to 16 years. PRICE98c RECONSTRUCTION

MOTOR SUITS

Men's good quality khaki motor suits.

GLOVES

Leather faced canvas gloves with stiff cuff; full leather, not skimped. RECONSTRUCTION

MEN'S WOOL

Men's two-piece ribbed underwear; grey color; a good quality for a garment. RECONSTRUCTION PRICE 98c

OUTING GOWNS

Men's and boys' heavy veight outing gowns; made full and roomy; fine quality outing.

RECONSTRUCTION

WORK SHIRTS

Men's good quality chambray; well made RECONSTRUCTION PRICE89c

WORK PANTS

Men's heavy weight, dark PRICE\$3.98

WOOL BATS UNDERWEAR 7?x90 sanitary wool comfort batts.

PRICE\$2.49

ENGINEER SHIRTS

material; polka dot and plain dark blue, with two separate

PRICE\$1.69

Women's Silk and Wool Union Suits

This is a fine garment; mes in all regular sizes. RECONSTRUCTION \$2.49

PERCALES

Light and dark colors, in fast color percales. RECONSTRUCTION PRICE15c

BOYS HEAVY HOSE

Boys' heavy Boy Scout stockings; long wearing kind. PRICE39c

WOOL HOSE

Infant black and white RECONSTRUCTION , 29c

BLOOMERS

Childrens bloomers in black and white satin; full and RECONSTRUCTION

SILK GLOVES

Ladies' Niagara Maid silk gloves; black, white and grey. PRICE 98c RECONSTRUCTION

BLOOMERS

Misses' and ladies' middy jeans bloomers, in white; very durable. RECONSTRUCTION

GEORGETTES

Many shades in 40-inch rgette for blouses; an good

PRICE\$1.49

MEN'S HATS

Men's good quality felt hats; new shapes and styles in the myrtle shade.

RECONSTRUCTION \$1.98

MEN'S OVERALLS

Heavy quality blue denim bib overalls. PRICE\$1.19

Men's Wool Shirts

These are extra good values; good colors; good workman-ship; good and roomy. Don't wait, then be sorry.

PRICE\$1.98

WORK SOCKS

Men's cotton work socks; brown with white heels and

PRICE15c RECONSTRUCTION

BOYS SWEATERS

A good weight sweater for every day wear. RECONSTRUCTION PRICE

DRESS SOCKS

Men's dress socks in blacks and colors; all sizes. RECONSTRUCTION

WASH BLOUSES

Ladies' all white and trimmed blouses; every one a neat and distinctive pattern. RECONSTRUCTION

PRICE 98c

PLAY SUITS Children's play suits, plain blue or kahki.

Children's Hose

Misses' or boys' weight; same good quality you have always from here.

PRICE29c

HOPE MUSLIN A good quality bleached RECONSTRUCTION

PRICE

CALICO American first quality prints, in 1ght and dark colors. RECONSTRUCTION

PRICE

WOOL SOCKS

Men's wool socks; grey and blue full size. PRICE 33c RECONSTRUCTION

DRESS GINGHAMS Fancy plaid dresse ginghams new patterns.

RECONSTRUCTION 19c PRICE

SILK JERSEY

Yard wide silk jersey, from one of the best mills in Amer-

PRICE\$1.98

MUSLIN NIGHT SHIRTS

Men's full cut muslin night shirts made from genuine Lonsdale muslin.

RECONSTRUCTION PRICE

MEN'S SWEATERS

These are heavy knit, warm and long wearing sweaters, in maroon colors only. RECONSTRUCTION

CHILDS SWEATERS

Those dainty little coat and slip-on sweaters in many col-

RECONSTRUCTION \$1.98

PERCALES 36-inch percales in light and dark patterns-25c, 23c and-RECONSTRUCTION PRICE 19c

INFANTS VESTS

Infants' cotton vests in fine knit grade.

WHITE BLANKETS

Large bed size pure wool blankets, in snowy white, silk PRICE 9.90

WOOL BLANKETS Full size plaid wool blank-ets, in grey, and blue plaids; double and by the pair.

PRICE\$6.90

GINGHAMS

Amoskeag fast color apron eck ginghams; regular RECONSTRUCTION

WASH CLOTHS

A good size Turkish wash cloth; fast color border, blue RECONSTRUCTION PRICE8c

MACKINAWS

Men's wool mackinaws, in good patterns; complete sizes. PRICE\$7.90

The best product of the best manufacturer's. New styles and materials. Men's and young men's. No charge for alterations. \$39.75, \$37.50, \$44.75, \$27.50, \$34.75, \$29.75,

Reconstruction Price

\$24.75

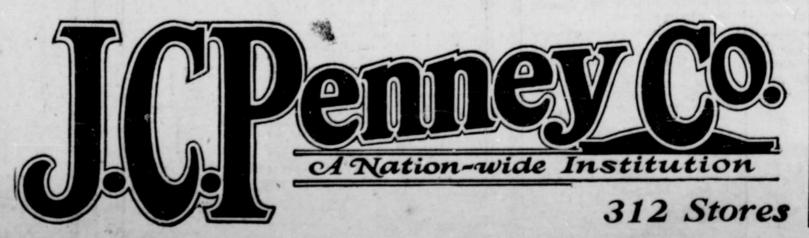
\$22.50

Taffeta Dresses

Just received new Spring line of Silk Taffeta Dresses. Same come in navy, brown, taupe, black and gray. They are the latest in the Dress

creations and are priced at-

RECONSTRUCTION PRICE



SHOES

Every pair in our store from the little tots' soft soles to the lumberjack's heavy lugged shoes are now marked on the basis of replacement

NEW SHOES ARE IN

Many new lines of Spring Shoes are now in and marked at the new low price. This gives you a full line of shoes to select from at the new-

RECONSTRUCTION PRICES

J. C. Penney Co.-A Nation-Wide Institution