-- A NATION-WIDE INSTITUTION--312 STORES-

PUTTING OUR HOUSE IN ORDER TO MEET NEW CONDITIONS

The J. C. PENNEY CO., Operating 312 Department Stores in 27 States, will on FRIDAY MORNING, JANUARY 14th, open its doors with Reconstruction Prices prevailing---Every price in our stores is based upon our replacement price, REGARD-LESS OF PREVIOUS COST.

BELIEVING the time has arrived when revision of prices is warranted by replacement value—having discounted our merchandise thousands of dollars in our inventory just completed—we therefore give to the public the full benefit of the loss we sustain.

Remember, we have said OUR REPLACEMENT PRICE, which should prove doubly attractive. Buying for 312 stores doing a yearly business of approximately FIFTY MILLION DOLLARS should be sufficient proof that our replacement price is substantially lower than that of our competitors.

DO NOT confuse this with the usual mark up and mark down special sale commonly held by other merchants. The J. C. Penney. Company never has, nor does it now, believe in special sales. Remember, every article will remain as priced until sold or forced by market conditions to change.

Many items are limited in quantity, many may prove underpriced—hence delay to purchase may result in disappointment. Come expecting to find every item in our store bearing its proper reduction. We stake our reputation that you will not be disappointed.

MEN'S MADRAS SHIRTS New patterns in good percales and corded madras. It's been many a moon since you caw shirts like these at	980
Carried Laboratory and the same	134
NEW HATS FOR MEN All the new shapes in black, brown, green and gray. Excellent quality felt. All sizes	\$3.49
MEN'S ALL WOOL OVERCOATS Over 700 men are wearing these cats in Portlandconcrete evidence of their worth. All sizes	\$13.50
MEN'S SILK AND FIBER SOX Black, brown and gray. Just such sox as you have often paid a dollar for	43c
MEN'S HEAVY CASHMERE SOX Heather, black and naturals. A wonderful sock at a wonderful price	25c
MEN'S WOOL-MIX SWEATERS These are medium weight and come in navy, gray and khaki. All sizes	\$1.89
CHILDREN'S RIBBED HOSE	
An excellent hose for boys and girls; medium- weight rib, black only. Sizes 6 to 9 1/2	25c
WOMEN'S FIBER SILK HOSE	

JERSEY SILK PETTICOATS Beautiful color combinations in all-silk jerseys and taffetas. Most wonderful values in Tillamook	\$3.50
HOPE AND PREMIUM MUSLIN No introduction necessary. You know the quality. Our price is, yard	130
EXCELLENT BLACK SATEEN 36inches wide. The quality sateen you want at the price you should pay. Per yard	35c
FANCY OUTING FLANNEL Best quality outings in both fancy and white, A lighter quality at 17c yard. Per yard	19c
EXCELLENT GINGHAMS Complete new shipment comprising all desirable colors in staple checks. Beautiful plaids at 19c, Yd.	12c
FULL-SIZE COMFORTERS Filled with clear white cotton and covered with good quality silkoline and challies	\$2.98
WOMEN'S FLANNELETTE GOWNS Wellmade, artistically trimmed from an excellent quality outing, white and colors	\$1.19
otel Napkins orkish Towels, large size	a dozen 98

\$1.19	OVERALLS AND JUMPERS Men's best quality 2-20 denim Bib Overalls and Jumpers. Union made; no better made
And	
89	MEN'S WORK SHIRTS A good sirt Well made from blue chambray and khaki cloth; all sizes
#1 0	MEN'S FLANNEL SHIRTS Light and dark gray in both flat and military col-
\$1.9	lars. These are wonderful values
	MEN'S HEAVY MIXED UNION SUITS
\$1.4	Good heavy Union Suits. North Star Mills. Natural gray color. All sizes. Also genuine Hanes Cotton Union Suits at \$1.49
	HEAVY KHAKI MECHANICS' SUITS
\$2.4	Heaviest weight khaki suits. There are no better garments than these and note the price. All sizes
10	BLACK BEAUTY SATEEN SHIRTS
98	This famous shirt is well known as the standard black sateen work shirt; triple stitched. Ridicuously low price
	MEN'S LEATHER SLEEVE VESTS
	Moleskin vests, moleskin lined, leather sleeves.
\$6.9	All leather lined at \$7.99. Pelt-lined at \$10.90
\$6.9	All leather lined at \$7.99. Pelt-lined at \$10.90 GENUINE SOO MACKINAWS

Startling Shoe Prices!

Black Kid Shoes, military heel \$4.98

Black Kid Shoes, military heel \$6.90

Brown Kid, cloth top, Louis heel 5.90

Brown Calf Brogue Oxfords. . . \$6.90

women. All sizes

	Black Kid Oxfords, Louis heel \$4.98
	Mahogany Kid Oxf'ds Louis heel 4.98
	Brown Kid Oxfords, mil. heel \$3.98
	GROWING GIRLS-
	Chocolate Chrome English Walker, 21/2 to 7\$3.98
	Brown Calf English Walker 21/2 to 7\$4.98
	MENS-
	Black Calf. English last welt, \$4.98
	Brown Calf, English last, welt \$4.98
	Disak Blucher Calf Shoe\$3.49
	Brown Calf Blucher \$4.98
1	BOYS—
	Heavy Brown Blucher, 11 1/2-2 \$2.69
	Weever Brown Blucher, 21/4 to 6 2.98
	Disck Button Calf. 11 to 10 2 \$2.35
	Black Button Calf 2 1/2 to 6 \$3.23
	Boys' Brown Calf English. 11 1/2 to 2\$3.69
	Boys' Brown Calf English,
	21/2 10 6\$4.23
	Boys' Brown Army Munson,
	11½ to 2\$3.69
	Boys' Brown Army Munson, 21/2 to 6\$4,23
	29 10 0 11111111111111111111111111111111

Good Shoes, sizes 2 to 5\$1.19 Good Shoes, sizes 5 to 8\$1.49

OUR SHOES ARE ALL LEATHER

\$990

49c

Women's 1-Piece Dresses

Serges--Tricotines

A shipment of these garments just received. All navy blue serges and tricotines. Beautifully trimmed with silk and wool embroidery and beads. Sizes 14 to 44. See our window.



TILLAMOOK

---WE NEVER HOLD A SALE---

OREGON

Bias Fold Tape Rick-Rack Braid Kleinert's Jiffq Baby Pants . . . 430 Shell Hair Pins, box Child's Waists 290 Coates' Sewing Thread Coates Crochet Cotton (all sizes) 90 Corticelli Sewing Silk 120 Beautiful Baby Blankets 98c Fleisher's Knitting Worsteds (2-ounce) 33c Fleisher's Germantown Zephyr (1-ounce) ien's Genuine Paris Garters Blue Bandana Handerkerchiefs 100 Gem Safety Razors Gillette Razors \$3.98 Gillette Blades 39c Pro-phy-lac-tic Tooth Brushes . . 290 Suspenders 45c Palmolive Soap

Full Line McCall's Patterns