of the highway routes designated by over to us free of cost, the road bonding bill. This map corrects many of the errors made in the them and loan our credit, for which hastily-prepared sketches that were ample security is given through an published soon after the legislature passed the bill. It also shows the cities and towns along the state high-

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While this is not an official map, it has been inspected informally by the members of the State Highway Com-. The Commissioners are precluded by their official positions from expressing any opinion as to exactly where the roads will go, until such ime as they hold hearings in the different counties and take such formal action as the law requires in locating and designating the highways per-

highway over which mail is or may be carried is subject to classification as a post road. It is proposed to grade the post roads and put a suitable surface same, (not a pavement) the funds from the Federal Government and the state bond

Government, the state and the coun-

Paved and Post Roads" are roads and 210,000 automobiles. which are to be paved by the state over such mileage as the counties may prepare ready for paving; the remainder of the mileage of these toads would be improved as "Post

iction upon the State Highway Comfacts in each locality before mak- \$18,000,000 just expended." ing final locations, so each state road ay be placed where it should be to NEHALEM FOR GOOD serve the population of the counties aversed by it. Not until after these Counties will it be finally determined State Bonds Indorsed and Also Counwhere all these state roads will be onstructed, so there will be ample prortunity for correction of errors changing of such local routings where same may be done to better serve the county population.

BIG HELP SEEN IF ROAD BONDS PASS

S. Benson Points Out Benefits of Ensue Through Highway Construc-

"They only ask that we join with

my comprehension. Besides getting these roads of untold value to the state, did any of you ever stop to undeveloped state like ours

Get in Debt Is Advice.

"Let us take a look at our friends

expressed its policy, which is to learn a large majority, in addition to the 25 year period,

ty Issue of \$420,000.

election June 4-

Approval of the proposed state bonding act came at a meeting held in Union Hall, at which Jay Bowerman, of Portland, ex-Governor of Oregon, S. Benson, chairman of the new was the principal speaker in favor of Mate Highway Commission, in an in- the measure. S. Benson, a member of erview called attention to the fact the new State Highway Commission, hat the \$0,000,000 to be made availand County Judge Hare, of Tillamook ble if the county Judge Hare, of County also spake. The meeting was

Club Chooses Officers.

Club Chooses Officers.

Club Chooses Officers.

In order to insure an overwhelming and the Shackleford Federal allottent, to grade and improve roads to be more remote sections.

Mr. Benson also shows how the exactling of \$6,000,000 throughout the carditure of \$6,000,000 throughout the returns it brings from roads to the returns it brings from roads to the returns it brings from roads.

Campaign Deemed Worderful

This returns to be state.

Club Chooses Officers.

In order to insure an overwhelming and sensible plan of financing a component sensible plan of financing a componen

Speeches are Applauded.

Both the addresses by Mr. Bower-man and Mr. Benson evoked the warmest applause, as also were the remarks of County Judge Hare and other good road advocates In his address here Mr. Bowerman

This is a state issue of such great think what \$6,000,000 scattered broad- importance to the people that all cast over the state, as this money will citizens can meet on common ground be, will mean in developing our re-sources? Think of it-\$6,000,000 in an every mind-"What is best for Oregon?

It is not possible to present argu-"We hear many who do not believe in bonding or going into debt. Did you ever hear of, or see anyone fronts us is how to obtain good, per-

and designating the highways permanently.

The kind of road contemplated in the bonding act is shown in small type.

"Yaved Roads" are those designated to be hard surfaced after the counties prepare the road beds. This simply includes grading. It does not involve the county in the expense of cement of the paving.

"Bonding of going into debt. The who did not go into debt? We know that 97 per cent of the entire business who did not go into debt? We knows that 97 per cent of the entire business who did not go into debt? We knows that 97 per cent of the entire business of our country is done on credit. It would respectfully call your attention to the great area of untilled land in our state, much of which would be farmed where it not for the isolation and hard transportation. Good roads are when your entire capital consisted of what you owed.

"In my case I can clearly remember the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time, and my advice to every young man is get in debt all you can the time when your entire capital consisted of what you owed.

"In my case I can clearly remember the time, and my advice to every young man is get in debt all you can the permanent improvement which we so badly need.

I would respectfully call your attention to obtain good, permanent highways at the least cost; highways that will benefit the greatest mumber; highways that will benefit the greatest mumber; highways that will benefit the greatest mumber; highways that will benefit the greatest will give the permanent improv returns. This is what I have done in regular county taxes will be relieved this road proposition. The only one from expending this money on the not going in debt is a person running main thoroughfares and thus be pera peanut stand or something of that mitted to improve the lateral roads sort. I am sure you do not always which lead into remote points, all of

Taxes Not To Be Increased. "Forest Roads" are the same as on the north, who have a trunk line Post Roads," except that they must nearly completed the length of the islature and submitted by that body state, and one east over the Cascade to the careful consideration of the designated port or forest roads, proorests. The expense is shared by the Mountains. Also our friends on the voters of the state is, as you know, to vided the federal government does south in California, where they have be voted on at a special election in not designate other post or forest more than 1000 miles of paved roads June. This bonding plan will not increase taxes on land, nor does it in- pended, in which event the state high-"Did any of you ever stop to figure crease the tax on any personal prop- way commission is given authority to what it would be worth to the state of Oregon to connect with that highway system with a passable road? will be raised each year to not only Government. You meet machines from every state pay interest on the proposed \$6,000, in the Union down there, always look-The bonding act confers full juris- ing for a new and interesting drive, a sufficient sinking fund to refree the bonds at the end of 25 years. In this mission to make minor changes in California that they have just votlocation, and the Commission has location, and the Commission has location and these roads so provide the control of the

Now, I am well aware of the usual odium attached to the word, "bonds", and I wish to say to you sincercley ROADS WITH ARDOR and earnestly, if this act caused an in crease in the general tax I would stand before you tonight opposing the measure. Not because we do not need the roads, but because taxes in Residents of Nehalem and that section of Tillamook Conty Friday went on record in favor of the passage of the \$6,000,000 road bonding bill and also enthusiastically indorsed by the Federal Government, and bill and also enthusiastically indorsed a proposal to vote a special road bond a proposal to vote a special road bond property owners positively are not issue for the county of \$420,000 at the forced to pay increased taxes in order to build these roads.

Federal Aid Needed.

I might mention that unless we take action on the road question in Oregon The Road Hog.
we will not benefit by the Federal Who behaves in general like a fool? ble if the proposed bond issue carto a state the special election June 4, presided over by Frank Rowe, Representation of the special election for the special election for the last Legislature from every other citizen loval to Oregon. only will pave a large portion of sentative in the last Legislature from wants road improvement, and I fully

This is the most wonderful camign I have ever seen," said Mr. County voting a special road tax of cason. "We see a great number of the county voting a special road tax of the see a great number of \$4.20,000 was presented by Fred Beals. \$4.20,000 was presented by Fred Beals. Those present at the meeting gave of a great high special road tax of the increased license. At this hour when the nation stands in the shadow of peril, when the wires of a shocking nature, when the old of the club.

At this hour when the nation stands in the shadow of peril, when the wires of a shocking nature, when the old of a shocking nature, when the old of a shocking nature, when the old of the club. Sale a great number of \$420,000 was presented by Fred Beals. Those present at the meeting gave blanched by the mode of the meeting gave blanched by the mode of the meeting gave blanched by t

We present herewith a revised map \$6,000,000 and agreeing to turn them measures, adopting resolutions to this thought to know that we had a good system of highways up and down this Pacific Coast upon which our animals could move their artillery and other

equipment? And in view of the fact that we have a plan which will not increase taxa-tion let Tillamook County join the remainder of the state in that very appropriate slogan for the June election
—"Pull Oregon out of the Mud."

Bean Bonding Bill.

Authorizes to issue \$1,800,000 of oad bonds as needed from time to time to match the federal road funds available under the co-operative plan for construction of forest and post

000,000 road bonding bill is adopted by the people June 4. The modification permits the use of the millage tax principal and interest on the \$6,000,want to stay in the peanut business. which will tend toward more farming. ooo issue, instead of requiring that they be expended on co-operative federal projects; also it requires that the \$1,800,000 shall be expended upon

The Road Hog.

Who rolls along at a reckless rate?

The Road Hog. Who steps on the "gas" when there is no need, Just to impress you with his speed? Who gives your rights or mine no

The Road Hog. Who won't get over to let you pass? The Road Hog. Who thinks that speed is a sign of

The Road Hog. Who seems in luck to put his trust, Drives as he thinks a daredevil must And hangs out a sign, "Excuse my

The Road Hog. Who goes too fast when he passes schools?

money provided for in the ford bill, and I for one am not in Who acts as if he's bought the street, favor of losing this Federal aid in Crowds you over whenever you meet, does not include money or other pro-

Report of the Condition of

FIRST NATIONAL BANK

At Tillamook in the State of Oregon, at the close of business March 5, 1917

U. S. Bonds deposited to secure circulation (par value) Bonds other than U. S. bonds pledged to secure postal savings deposits Bonds and securities pledged as collateral for State, or other deposits (postal excluded) or bills payabl S.,000.00 Securities other than U. S. bonds (not including stocks) owned unpledged Total bonds, securities etc. Stock of Federal Reserve Bank (50 percent of subscription 900.00 Furniture and fixtures Net amount due from approved reserve agents in New York, Chicago and St. Louis Net amount due from approved reserve agents in other reserve cities Net amount due from banks and bankers 139.3 Other checks on banks in same city as reporting bank 3,122.2 Fractional currency, nickles and cents 94.93 Notes of other national banks Lawful reserve in vault and net amount due from Federal Reserve Bank Redemption fund with U. S. Treasurer and due from U. S. Treasurer Total \$304,051.2 Capital stock paid in \$20,000.0 Amount reserved for taxes accrued 5,000.0 Amount reserved for all interest accrued 5,000.0 Amount reserved for all interest accrued 5,000.0 Not amount due to other banks and bankers 1,000.0 Amount reserved for taxes accrued 5,000.0 Amount reserved for taxes accrued 5,000.0 Not amount due to other banks and bankers 1,000.0 Amount reserved for taxes accrued 5,000.0 Not amount due to other banks and bankers 1,000.0 Amount reserved for taxes accrued 5,000.0 Not amount due to other banks and bankers 1,000.0 Circulating notes outstanding 2,000.0 Not amount due to other banks and bankers 1,000.0 Amount reserved for taxes accrued 1,000.0 Certified checks 1,14,422.0 Certified checks 1,14,422.0 Certified checks 1,160.18 Total 4 deposits subject to check 1,160.18 Total 4 deposits 1,160.18 Total	-	RESOURCES.	
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Bonds other than U. S. bonds pledged to secure postal savings deposits (postal excluded) or bills payabl 5,000,000 Secutities other than U. S. bonds (not including stocks) owned unpledged 27,020.87 Total bonds, securities etc. 35,034.80 Net amount due from approved reserve agents in New York, Chicago and St. Louis Net amount due from approved reserve agents in other reserve cities Net amount due from banks and bankers 49,663.76 Net amount due from banks and bankers 5,334.80 Net amount due from banks and bankers 49,663.76 Net amount due from banks and cents 94.93 Notes of other national banks 94.93 Notes of other national banks 8 Redemption fund with U. S. Treasurer and due from U. S. Treasurer 10,000.00 Total 11,250.00 Total 12,100.00 Listed profits 12,100.00 Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for all interest accrued 5,000.00 Circulating notes outstanding 9,000.00 Circulating notes outstanding 9,000.00 Certificates of deposits subject to check 12,102.00 Time deposits: 1,601.80 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.00 Time deposits 1,500.00		Overdrafts, unsecured	1.724.64
Bonds other than U. S. bonds pledged to secure postal savings deposits Bonds and securities pledged as collateral for State, or other deposits (postal excluded) or bills payabl 5,000.00 Securities other than U. S. bonds (not including stocks) owned unpledged 27,020.87 Total bonds, securities etc. Stock of Federal Reserve Bank (so percent of subscription 7,136.2) Furniture and fixtures Net amount due from approved reserve agents in New York, Chicago and St. Louis 8,5,334.80 Net amount due from approved reserve agents in other reserve cities 49,663.76 Securities 10,000 Securities 10,000 Securities 10,000 Furniture and fixtures 10,000 Furniture and fixtures 10,100 Furniture and fixtures 10	-	U. S. Bonds deposited to secure circulation (par value)	25 000 00
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Other checks on banks in same city as reporting bank Outside checks and other cash items Fractional currency, nickles and cents Notes of other national banks Lawful reserve in vault and net amount due from Federal Reserve Bank Redemption fund with U.S. Treasurer and due from U.S. Treasurer Total LIABILITIES. Capital stock paid in Surplus fund Undivided profits Less current expenses, interest, and taxes paid Amount reserved for all interest accrued Amount reserved for all interest accrued Circulating notes outstanding Net amount due to other banks and bankers Demand deposits: Individual deposits subject to check Certificates of deposit due in less than 30 days Certified checks Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits: Time deposits. Time deposits: Time deposits. Time deposits: Time deposits.	1	other reserve cities 49,663.76	54,998.56
Outside checks and other cash items Fractional currency, nickles and cents 94.93 Notes of other national banks Lawful reserve in vault and net amount due from Federal Reserve Bank Redemption fund with U.S. Treasurer and due from U.S. Treasurer Total LIABILITIES Capital stock paid in Surplus fund Undivided profits Less current expenses, interest, and taxes paid Amount reserved for all interest accrued Amount reserved for all interest accrued Circulating notes outstanding Net amount due to other banks and bankers Individual deposits subject to check Certificates of deposit due in less than 30 days Certificates of deposit subject to check Total State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits: Indeposits: State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits: State, 2000.08 Time deposits: State, 500.000 Surplus fund State, 2000.08 State, 2000.08 Total demand deposits State, 2000.08 Total demand deposits State, 2000.08 Total demand deposits: State, 2000.08 Total demand deposits: State, 2000.08 Total demand deposits		Net amount due from banks and bankers	139.33
Fractional currency, nickles and cents 94.93 1,636.1 Notes of other national banks 645.0 Lawful reserve in vault and net amount due from Federal Reserve Bank 20,348.3 Redemption fund with U. S. Treasurer and due from U. S. Treasurer 1,250.0 Total \$304,051.2 LIABILITIES. Capital stock paid in \$25,000.0 Surplus fund 5,000.0 Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for taxes accrued 100.0 Amount reserved for all interest accrued 500.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 5160,200.68 Total demand deposits \$160,200.68	1	Other checks on banks in same city as reporting bank	3,122.95
Notes of other national banks Lawful reserve in vault and net amount due from Federal Reserve Bank Redemption fund with U. S. Treasurer and due from U. S. Treasurer Total LIABILITIES. Capital stock paid in Surplus fund Undivided profits Less current expenses, interest, and taxes paid Amount reserved for taxes accrued Amount reserved for all interest accrued Circulating notes outstanding Net amount due to other banks and bankers Demand deposits: Individual deposits subject to check Certificates of deposit due in less than 30 days Certified checks Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits: Indeposits: Sindo,200.68 Time deposits: Sindo,200.68 Time deposits: Sindo,200.68 Time deposits: Sindo,200.68 Sindo,	1	Outside checks and other cash items \$1,541.22	
Notes of other national banks Lawful reserve in vault and net amount due from Federal Reserve Bank Redemption fund with U. S. Treasurer and due from U. S. Treasurer Total LIABILITIES. Capital stock paid in Surplus fund Undivided profits Less current expenses, interest, and taxes paid Amount reserved for taxes accrued Amount reserved for all interest accrued Circulating notes outstanding Net amount due to other banks and bankers Demand deposits: Individual deposits subject to check Certificates of deposit due in less than 30 days Certified checks Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits: Indeposits: Sindo,200.68 Time deposits: Sindo,200.68 Time deposits: Sindo,200.68 Time deposits: Sindo,200.68 Sindo,	1	Fractional currency, nickles and cents 94.93	1,636.15
Reserve Bank	1	Notes of other national banks	645.00
Redemption fund with U. S. Treasurer and due from U. S. Treasurer 1,250.0 Total \$304,051.2 LIABILITIES. \$25,000.0 Surplus fund 5,000.0 Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for taxes accrued 5,000.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 5,000.0 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits \$160,200.68	1	Lawful reserve in vault and net amount due from Federal	
Redemption fund with U. S. Treasurer and due from U. S. Treasurer 1,250.0 Total \$304,051.2 LIABILITIES. \$25,000.0 Surplus fund 5,000.0 Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for all interest accrued 500.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 5 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits: \$160,200.68		Reserve Bank	20,348.37
Treasurer 1,250.0 Total \$304,051.2 LIABILITIES. \$25,000.0 Surplus fund 5,000.0 Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for taxes accrued 100.0 Amount reserved for all interest accrued 500.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 5160,200.68 Total demand deposits 55,000.0 Total demand deposits 5160,200.68 Time deposits: \$160,200.68	ч	Redemption fund with U.S. Treasurer and due from U.S.	
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Capital stock paid in \$25,000.0 Surplus fund \$5,000.0 Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid \$2,103.04 Amount reserved for taxes accrued \$100.0 Amount reserved for all interest accrued \$500.0 Circulating notes outstanding \$25,000.0 Net amount due to other banks and bankers \$441.3 Demand deposits: Individual deposits subject to check \$147,422.0 Certificates of deposit due in less than 30 days \$6,055.5 Certified checks \$121.2 Postal savings deposits \$1,601.8 State, county, or other municipal deposits secured by pledge of assets of this bank \$5,000.0 Total demand deposits \$160,200.68	1		A
Capital stock paid in \$25,000.0 Surplus fund \$5,000.0 Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid \$2,103.04 Amount reserved for taxes accrued \$100.0 Circulating notes outstanding \$25,000.0 Net amount due to other banks and bankers \$441.3 Demand deposits: Individual deposits subject to check \$147,422.0 Certificates of deposit due in less than 30 days \$6,055.5 Certified checks \$121.2 Postal savings deposits \$1,601.8 State, county, or other municipal deposits secured by pledge of assets of this bank \$5,000.0 Total demand deposits \$150,200.68	1	I otal	\$304,051.28
Surplus fund Undivided profits S,000.0 Undivided profits S,931.79 Less current expenses, interest, and taxes paid Amount reserved for taxes accrued Circulating notes outstanding Net amount due to other banks and bankers Demand deposits: Individual deposits subject to check Certificates of deposit due in less than 30 days Certified checks Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits: Side, 200.68 Time deposits: Signal S,000.68 Time deposits: Signal S,000.68 Total demand deposits Signal S,000.68 Total demand deposits Signal S,000.68 Time deposits:	1	Conital attack and in	•
Undivided profits \$5,931.79 Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for taxes accrued 100.0 Amount reserved for all interest accrued 500.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 5121.2 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits \$160,200.68	1		
Less current expenses, interest, and taxes paid 2,103.04 Amount reserved for taxes accrued 100.0 Amount reserved for all interest accrued 500.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 1,601.8 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.08 Total demand deposits \$160,200.68	1		5,000.00
Amount reserved for taxes accrued Amount reserved for all interest accrued 500.0 Circulating notes outstanding Net amount due to other banks and bankers 141.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits \$160,200.68	1		- 0-0
Amount reserved for all interest accrued 500.0 Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 1,601.8 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits \$160,200.68	1		
Circulating notes outstanding 25,000.0 Net amount due to other banks and bankers 441.3 Demand deposits: Individual deposits subject to check 147,422.0 Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 1,601.8 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits \$160,200.68	1		
Net amount due to other banks and bankers	1		
Demand deposits: Individual deposits subject to check Certificates of deposit due in less than 30 days Certified checks Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits Side, 200.68 Time deposits: 147,422.0 6,055.5 121.2 1,601.8 5,000.0 5,000.0	ļ	Circulating notes outstanding	
Individual deposits subject to check			441.31
Certificates of deposit due in less than 30 days 6,055.5 Certified checks 121.2 Postal savings deposits 1,601.8 State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits \$160,200.68			
Certified checks Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits Time deposits: 121.2 1,601.8 5,000.0 5,000.0	1	individual deposits subject to check	
Postal savings deposits State, county, or other municipal deposits secured by pledge of assets of this bank Total demand deposits Time deposits: 1,601.8 5,000.0			
State, county, or other municipal deposits secured by pledge of assets of this bank 5,000.0 Total demand deposits \$160,200.68	1	Certified checks	121.25
assets of this bank 5,000.0 Total demand deposits \$160,200.68	1	Postal savings deposits	1,001.81
Total demand deposits	1	State, county, or other municipal deposits secured by pledge of	
Time deposits:	1	assets of this bank	5,000.00
Time deposits: Certificates of deposit (payable etc)	1	Total demand deposits \$160,200.68	-
[Certificates of deposit (payable etc)	1	Time deposits:	
Market Control of the	1	Certificates of deposit (payable etc)	31,969.47
Other time deposits 52,011.0	1	Other time deposits	52,011.07
Total time deposits \$83,980.54	1	Total time deposits \$83,980.54	

I, W. J. Riechers, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. J. Riechers, Cashier.

Correct—Attest: J. C. Holden, C. J. Edwards, P. Heisel, Directors.

Subscribed and sworn to before me this 21st day of March, 1917.
Rollie W. Watson. Notary Public

My Commission Expires October 29th, 1920

Report of the Condition of the First Bank of Bay City.

In the State of Oregon, at the close of business March 5th, 1917. RESOURCES Loans and discounts ... Overdrafts, secured and unsecured Bonds and warrants Banking house and lot . 2,500.00 Furniture and Fixtures

Other real estate owned Due from banks (not reserve Due from approved reserve banks . Checks and other cash items Cash on hand 4,655.30 Expenses 1,080.92

LIABILITIES. Capital stock paid in Surplus fund Undivided profits, less expenses and taxees paid Individual deposit subject to check Time and Savings deposits. Other liabilities, Bond interest account Total

.....\$64,630.10 State of Oregon, County of Tillamook, ss. I, John O. Bozorth, cashier of the bove named bank do solemnly swear that the above statement is true to the best of my knowledge and belief. John O. Bozorth,

Correct attest, R. J. Hendricks. Scott Bozorth, Directors. Subscribed and sworn to before me this 14th day of March, 1917. L. F. Brode

My commission expires Oct. 20, 1920.

Democratic Taxation.

This is an annual tax-the first taxable year shall be the year ending December 31, 1917, and each year thereafter except in cases where cor porations etc. have duly established a date for the close of their fisical year. The tax is 8 per cent on the net income of every corporation and part-nership etc., after deducting the sum of \$5,000.00 from such income together with 8 per cent of the actual capital invested in such business. The income derived from the business of life, health and accident insurance companies is specifically exempt as set forth in the said Act.

Actual capital invested means actual cash paid in, the actual cash value, at the time of payment, of assets other than cash paid in, and paid in or earnperty borrowed by the corporation or partnership. Foreign corporations transacting

business in the United States are also subject to this tax in the proportion that the amount invested in the Unit-One half acre with house and barn, ed Sates bears to the entire actual apital invested.

Every partnership having a net in-come of \$5000 or more for the taxable year, shall render a correct return of the income of the partnership for taxable year, setting forth specifically the actual capital invested and the gross income for such year and the deductions which are allowed to in dividuals under the Income Tax Law

This tax will be computed upon the

The laws relating to the establishment of fiscal year period for making returns applies to this enactment the same as to the Income Tax returns, and will be pro rated from such returns for the fractional portion of the year during which the said return is

\$28,625.74; All corporations etc. exempt under the Income Tax law will likewise be 235.03 exempt under the above mentioned 6,064.15 enactment. All other provisions of the law re-

2,000.00 lating to the Income Tax Law are 13,917.58 extended and made applicable to the above.

1,137.81 Any further information desired may be obtained upon application to 4,409.32 Milton A. Miller, Collector, Portland, 4.25 Oregon.

There is more Catarrh in this ection of the country than all other \$64,630.10 diseases put together, and for years it was supposed to be incurable. Doctors prescribed local remedies, 316.50 and by constantly failing to cure with local treatment, pronounced it incurable Catarrh is a local disease, greatly influenced by conditions and therefore requires con-3,070.85 | stitutional treatment. Hall's Catarrh Medicine, manufactured by F. J. Cheney & Co., Toledo, Ohio, is a constitutional remedy, is taken internally and acts thru the Blood on the Muccous Surfaces of the System. One Hundred Dollars reward is offered for any case that Hall's Catarrh Medicine fails to cure. Send for circulars and testimonials. F. J. CHENEY & CO., Toledo, Ohio,

Sold by Druggists. 75c. Hall's Family Pills for constipa-



Dairymen find it good business to house and feed their stock well. It costs more, but it pays. It also costs a little more to carry

HARTFORD Live Stock Mortality INSURANCE

but it protects you from all money loss through the death, from any cause whatever, of either single animals or your whole herd. As a business proposition you cannot afford to be without this protection.

ROLLIE W. WATSON,

Agent. National Building. Both Telephones. TILLAMOOK CITY, OREGON.