

**It's Time to Pay Corporation Tax.**

For the information of those who are identified with incorporated companies in Tillamook, we publish section 5 of the corporation law which requires their attention at this time, for they must make their returns before the 1st July to the Secretary of State. All companies that have incorporated will have to pay the tax, the amount of which can be ascertained in this section:

Section 5.—Every corporation organized or formed under, by, or pursuant to the laws of this state, whether now existing or hereafter created, and every foreign corporation, joint stock company, or association, now doing business in this state, or that may hereafter do business in this state, except fire, marine, fire and marine, life, accident, life and accident, plate glass and steam-boiler insurance companies, and surety companies, shall, during the month of June of each year, and on or before the first day of July of each year, furnish to the Secretary of State, upon blanks to be supplied by him, a correct statement, sworn to by one of the officers of such corporation, or the managing agent or authorized attorney in fact in this state of any foreign corporation, joint stock company, or association, before an officer duly authorized to administer oaths, setting forth the name of the corporation, joint stock company, or association, the location of its principal office, the names of the president, secretary and treasurer, with the post office address of each, date of the annual election of directors and officers of such corporation, joint stock company, or association, the amount of authorized capital stock, the number of shares and par value of each share, the amount of capital stock subscribed, the amount of capital stock issued, and the amount of capital stock paid up. Every foreign corporation, joint stock company, or association shall include in such statement the names and post office addresses of its managing agent and attorneys in fact in this state. Every such corporation, joint stock company, or association, foreign as well as domestic, shall pay an annual license fee in proportion to the amount of its authorized capital stock as follows, to-wit: If such capital stock shall not exceed \$5,000, an annual license fee of \$10; if such capital stock shall exceed \$5,000 and shall not exceed \$10,000, an annual license fee of \$15; if such capital stock shall exceed \$10,000 and shall not exceed \$25,000, an annual license fee of \$20; if such capital stock shall exceed \$25,000 and shall not exceed \$50,000, an annual license fee of \$30; if such capital stock shall exceed \$50,000 and shall not exceed \$100,000, an annual [license] fee of \$50; if such capital stock shall exceed \$100,000 and shall not exceed \$250,000, an annual [license] fee of \$70; if such capital stock shall exceed \$250,000 and shall not exceed \$500,000, an annual license fee of \$100; if such capital stock shall exceed \$500,000 and shall not exceed \$1,000,000, an annual license fee of \$125; if such capital stock shall exceed \$1,000,000 and shall not exceed \$2,000,000, an annual license fee of \$175; if such capital stock shall exceed \$2,000,000, an annual license fee of \$200. The amount of the authorized capital stock of every corporation, joint stock company, or association shall be determined by its articles of incorporation, or amendments or supplementary articles of incorporation, charter, declaration, report, or statement filed with the Secretary of State, as in this act provided. This section shall not apply to any corporation formed or organized for

any educational, literary, scientific, religious, or charitable purpose. On or before the fifteenth day of July of each year the Secretary of State shall file with the State Treasurer a statement, showing the amount of license fee due, as ascertained in the foregoing manner, from the different corporations hereinbefore referred to. Within thirty days thereafter every such corporation shall pay, or cause to be paid, to the State Treasurer the license fee hereinbefore mentioned. Any such corporation failing or refusing to render such statement, or to amend the same when required to do so by the Secretary of State, in case the same shall be incomplete, irregular, or unsatisfactory, or to pay such license fee, for more than twenty days after the times above specified, or any corporation, joint stock company, or association doing business in this state contrary to this act, shall be liable to a fine of (\$100) one hundred dollars, to be recovered, together with any license fee due, by an action at law in the name of the state, to be instituted by any district attorney of the state at request of the Secretary of State. The annual license fee required by this section shall be paid in advance for the fiscal year beginning July 1st of each year, and in case of new corporations formed or entering the state during the fiscal year, the first year's fee shall be proportionate to such fraction of a year.

[The HEADLIGHT has a few blanks and will readily supply those who require them as long as they last.]

**Real Estate Transfers.**

Furnished by H. T. Botts Abstracter. Transfers for the week ending June 8, 1903.

U. S. A. to Franklin R. Madison Sw 25—1 N—10. Patent.

U. S. A. to Wesley G. Bowers. Patent. N 1/2 Se & S 1/2 Ne 13.6 S 9.

Agustus M. Kau to Jared V. Huntsinger. Lots 2 and 7 Block 7 Bay City. \$200.

Tillamook Logging Co. to Theodore Kingsley. N 1/2 Nw 18 2 S 9 and E 1/2 Ne 13 2 S 10 \$500.00

Franklin R. Madison to Julia A. Cole Sw 25 1 N 10. \$1.00.

I. R. Holmes to White Clover Grange No 279, 1 acre in lot 4 Sec. 24 3 N 10, \$150.00.

I. R. Holmes to White Clover Grange No 279, Quit-claim for small tract Lot 4 Sec. 23 3 N \$1.00.

J. H. Bridgeford and wife to H. H. Alderman and C. Ben Riesland, Quit-claim. All lots and blocks of land in Bay City, W. S. Cone & Co's addition, Pacific Addition, Central Addition Bay View Addition to Bay City and other land in 34 1 N 10 and 2 1 S to \$200.00.

Henry A. Ely and wife to Robert R. Peters. 40 acres in 7, 2 s, 9 and in Truman Harris D. L. C. \$3000.00.

J. V. Huntsinger and wife to J. W. Brown. Lots 2 and 7 block 7, Bay City. \$250.

Theodore Parks to Jack Tone. 5.45 acres in Nw, Nw 22, 1 n, 10. \$325.00.

James R. Finley and wife to Joseph Bixby. 1/2 acre in Sw, Se, Se, Sw, 37, 3 s, 9. \$30.00.

Alva Finley and wife to Joseph Bixby. 1/4 acre in Sw, Se 30, 3 s, 9. \$300.00.

A. D. Farmer to Frank Lusk. All of Ne, Ne 1, 3 s, 10, east of Big Nestucca river. Correction. \$1.00.

Ira Jesse Earl and wife to William J. Carver. w. 1-2 Nw, Nw4, 2s, 9. \$2500.00.

Andrew M. Austin and wife to Jacob H. Cook, n 1-2 Ne sec 20 and nw, nw 21, 2 s, 10. \$1350.00.

Auguste Chopard and wife to Reuben V. Blalock, 2 acres in sw, se 23, 3 s, 9. \$25.00.

Six mortgages filed securing in the aggregate \$4867.00.

Satisfaction of one mortgage securing \$1034.79.

Grasshoppers have struck the Fiolet Rock (Or.) country, and threaten damage.

**GREAT REMOVAL SALE!**

We decided to Sell out our entire Stock of

**CLOTHING, GENT.'S FURNISHINGS, HATS AND CAPS, BOOTS & SHOES,**

At positively less than wholesale cost in order to save the freight.

It is practically cheaper to sell goods at less than cost than to move them.

Also Show Cases and Store Fixtures for sale.

Remember this is no false sale. All our goods are up-to-date in style and quality. This sale will continue until July 4, 1903.

**BRENNER BROS.,**  
Opposite the Post Office.  
**TILLAMOOK, OREGON.**



IF YOU contemplate the purchase of any Cemetery work, it is worth your while to investigate

**White Bronze,**

A material that makes the most durable MONUMENT, and surpasses Marble or Granite in its artistic finish.

For more information in regard to these beautiful Monuments—Inquire of

**C. E. Reynolds**