

Housing still a problem this year

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but still below the 2-percent threshold that would trigger a corporate kicker during the 2011-13 biennium.

On the economic front, Potiowsky warned of risks facing Oregon, particularly any weakening of the country's trade with China, which could affect Oregon's exports.

"Housing remains one of the key risks for this year as the oversupply still has room to de-

cline," Potiowsky said. "Oregon will benefit if business outlooks improve and our traded industries find greater demand for their goods and services. Stronger growth in consumer spending will spill over into Oregon's businesses, with further expansions and hiring."

The full Oregon Economic and Revenue Forecast is available at: <http://oregon.gov/DAS/OEA/index.shtml>.

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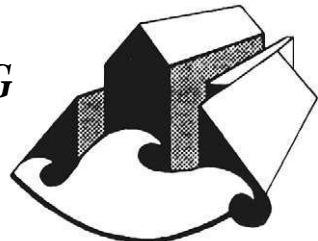
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