

PUBLIC NOTICE

PUBLIC NOTICE

FORM LB-1

NOTICE OF BUDGET HEARING

Republication

A meeting of the City Council of Vernonia will be held on Jun 16, 2003, at 7:30 p.m. at the Vernonia City Hall. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2003 as approved by the City of Vernonia Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Vernonia City Hall, 1001 Bridge Street, between the hours of 8:00 a.m. and 5:00 p.m. This budget was prepared on a basis of accounting that is ☒ consistent, ☐ not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for ☐ Annual Period ☐ Two-Year Period

County	City	Chairperson of Governing Body	Telephone
Columbia	City of Vernonia	Cindy Ball	(503) 429-5291

FINANCIAL SUMMARY			
Check this box if your budget ☐ has one fund		Adopted Budget This Year 2002-2003	Approved Budget Next Year 2003-2004
TOTAL OF ALL FUNDS			
Anticipated Requirements	1. Total Personal Services	957,293	936,760
	2. Total Materials and Supplies	1,784,212	1,933,020
	3. Total Capital Outlay	18,270	8,282
	4. Total Debt Service	245,568	304,254
	5. Total Transfers	42,995	13,995
	6. Total Contingencies	583,234	430,569
	7. Total All Other Expenditures and Requirements		
	8. Total Unappropriated or Ending Fund Balance		
9. Total Requirements - add lines 1 through 8		3,631,572	3,626,881
Anticipated Resources	10. Total Resources Except Property Taxes	3,295,421	3,200,038
	11. Total Property Taxes Required to Balance Budget	430,272	443,481
12. Total Resources - add lines 10 and 11		3,725,693	3,643,519
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Required to Balance Budget - Line 11	430,272	443,481
	14. Plus: Estimated Property Taxes Not to be Received		
	A. Loss Due to Constitutional Limits		
	B. Discounts Allowed, Other Uncollected Amounts	33,961	38,564
	15. Total Tax Levy - add lines 13 and 14	464,233	482,045
Tax Levies By Type	16. Permanent Rate Limit Levy: rate limit 5.8163	Rate or Amount 5.8163	Rate or Amount 5.8163
	17. Local Option Levy		
	18. Levy for Bonded Debt or Obligations		

STATEMENT OF INDEBTEDNESS			
Debt Outstanding		Debt Authorized, Not Incurred	
None	☐ As Summarized Below	None	☐ As Summarized Below
PUBLISH BELOW ONLY IF COMPLETED			
Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year	
	July 1, 2003-2004 Approved Budget Year	July 1, 2003-2004 Approved Budget Year	
Bonds	3,297,597	0	
Interest Bearing Warrants	86,827		
Other			
Total Indebtedness	3,384,424	0	

FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
COMMUNITY DEVELOPMENT 2			
1. Total Personal Services			
2. Total Materials and Services	45,902	1,199,370	1,437,100
3. Total Capital Outlay	-	-	-
4. Total Debt Service	-	-	-
5. Total Transfers	-	-	-
6. Total Contingencies		2,613	510
7. Total All Other Expenditures and Requirements	-	-	-
8. Total Unappropriated or Ending Fund Balance	-	-	-
9. Total Requirements	45,902	1,201,983	1,437,610
10. Total Resources Except Property Taxes	-	-	-

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
General Equipment Reserve Fund			
1. Total Personal Services			
2. Total Materials and Services			
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			2,000
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements			
10. Total Resources Except Property Taxes			2,000

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
STREET FUND			
1. Total Personal Services	10,694	38,216	13,885
2. Total Materials and Services	210,218	164,132	150,500
3. Total Capital Outlay	1,100	880	880
4. Total Debt Service	57,853	61,108	59,208
5. Total Transfers	-	-	-
6. Total Contingencies		210,627	101,739
7. Total All Other Expenditures and Requirements	-	-	-
8. Total Unappropriated or Ending Fund Balance	-	-	-
9. Total Requirements	279,865	474,963	326,212
10. Total Resources Except Property Taxes	628,617	474,963	326,212

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
POLICE EQUIPMENT FUND			
1. Total Personal Services			
2. Total Materials and Services	-	-	-
3. Total Capital Outlay	-	-	-
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			377
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	-	-	377
10. Total Resources Except Property Taxes	170	148	377

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
CEMETERY FUND			
1. Total Personal Services	4,209	4,576	3,681
2. Total Materials and Services	3,887	5,830	9,830
3. Total Capital Outlay	-	-	-
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies		15,864	14,325
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance	-	-	-
9. Total Requirements	8,095	26,270	27,836
10. Total Resources Except Property Taxes	32,562	26,270	27,836

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
CITY AIRPORT			
1. Total Personal Services			
2. Total Materials and Services	6,114	5,690	5,906
3. Total Capital Outlay	-	-	-
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies		2,352	3,692
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	6,114	8,042	9,598
10. Total Resources Except Property Taxes	14,174	8,042	9,598

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
PARKS & RECREATION			
1. Total Personal Services	28,654	22,049	26,310
2. Total Materials and Services	17,828	26,191	20,566
3. Total Capital Outlay	3,036	3,900	3,900
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies		12,230	5,568
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	49,519	64,370	56,344
10. Total Resources Except Property Taxes	50,029	64,370	56,344

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
System Development Parks			
1. Total Personal Services			
2. Total Materials and Services	5,691	5,000	5,000
3. Total Capital Outlay	-	-	-
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies		10,371	3,177
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	5,691	15,371	8,177
10. Total Resources Except Property Taxes	18,661	15,371	8,177

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
HOUSING REHABILITATION LOAN FD.			
1. Total Personal Services			
2. Total Materials and Services	77,869	115,354	43,852
3. Total Capital Outlay			
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies			
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	77,869	115,354	43,852
10. Total Resources Except Property Taxes	104,055	115,354	43,852

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
LIBRARY MEMORIAL FUND			
1. Total Personal Services			
2. Total Materials and Services	1,830	1,500	1,000
3. Total Capital Outlay	-	-	-
4. Total Debt Service			
5. Total Transfers			
6. Total Contingencies		2,670	1,938
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	1,830	4,170	2,938
10. Total Resources Except Property Taxes	4,794	4,170	2,938

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
WATER FUND			
1. Total Personal Services	238,521	158,938	145,267
2. Total Materials and Services	85,704	84,306	79,474
3. Total Capital Outlay			
4. Total Debt Service	138,794	138,309	137,814
5. Total Transfers	11,995	11,995	11,995
6. Total Contingencies		37,605	36,348
7. Total All Other Expenditures and Requirements			
8. Total Unappropriated or Ending Fund Balance			
9. Total Requirements	475,013	431,153	410,898
10. Total Resources Except Property Taxes	539,508	431,152	410,898

Name of Fund:	Actual Data Last Year 2001-02	Adopted Budget This Year 2002-03	Approved Budget Next Year 2003-04
PUBLIC WORKS EQUIPMENT RESERVE			

Please see page 25