

PUBLIC NOTICES

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FORM LB-1

NOTICE OF BUDGET HEARING

Republication

A meeting of the City Council of Vernonia will be held on June 17, 2002, at 7:00 p.m. at the Vernonia City Hall. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2002 as approved by the City of Vernonia Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Vernonia City Hall, 1001 Bridge Street, between the hours of 8:00 a.m. and 5:00 p.m. This budget was prepared on a basis of accounting that is X consistent; not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below.

County	City	Date	Chairperson of Governing Body	Telephone
Columbia	City of Vernonia	May 21, 2002	Cindy Ball, Mayor	(503) 429-5291
FINANCIAL SUMMARY				
TOTAL OF ALL FUNDS				
	Adopted Budget This Year- 2001-02	Approved Budget Next year 2002-03		
1. Total Personal Services	899,661	957,586		
2. Total Materials and Supplies	656,662	1,799,956		
3. Total Capital Outlay	15,600	9,150		
4. Total Debt Service	246,079	245,568		
5. Total Transfers	42,995	42,995		
6. Total Contingencies	779,612	587,231		
7. Total All Other Expenditures and Requirements				
8. Total Unappropriated or Ending Fund Balance				
9. Total Requirements - add lines 1 through 8	2,640,610	3,642,485		

Anticipated Resources	10. Total Resources Except Property Taxes	2,300,752	3,307,861
	11. Total Property Taxes Required to Balance Budget	406,942	430,272
	12. Total Resources - add lines 10 and 11	2,707,694	3,738,132
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Required to Balance Budget - Line 11	406,942	430,272
	14. Plus: Estimated Property Taxes Not to be Received		
	A. Loss Due to Constitutional Limits	33,961	37,415
	B. Discounts Allowed, Other Uncollected Amounts	440,903	467,687
	15. Total Tax Levy - add lines 13 and 14		
		Rate or Amount	Rate or Amount
Tax Levies By Type	16. Permanent Rate Limit Levy: rate limit	5.8163	5.8163
	17. Local Option Levy		
	18. Levy for Bonded Debt or Obligations		
STATEMENT OF INDEBTEDNESS			
	Debt Outstanding	Debt Authorized, Not Incurred	
	None	As Summarized Below	As Summarized Below
PUBLISH BELOW ONLY IF COMPLETED			
Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year	
	July 1, 2002-2003 Approved Budget Year	July 1, 2002-2003 Approved Budget Year	
Bonds	3,391,246	0	

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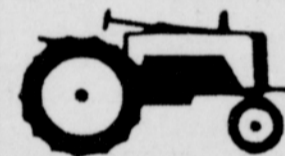
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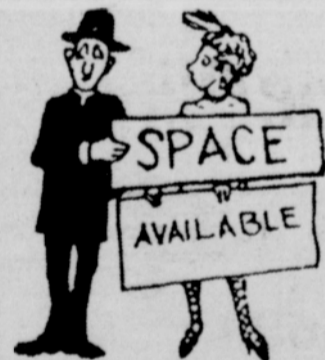
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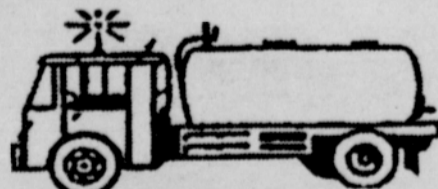
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