

# Report of the Condition of the First National Bank of Klamath Falls UNITED STATES DEPOSITARY

As Submitted to the Comptroller of the Currency at the Close of Business  
**June 30, 1914**

Your Attention Is Called to the Following Report of the Condition of the First National Bank, as Submitted to the Comptroller of the Currency, Washington, D. C., at the Close of Business June 30, 1914:

## RESOURCES

### Loans and Discounts

Advances made our customers in accordance with the provisions of the National Bank Act.

**\$334,537.20**

### Overdrafts

Liberties taken by our customers. Although the amount is small, it is not good business, either from the standpoint of the bank or customer.

**\$1,387.41**

### U. S. Bonds

Government Bonds owned by this Bank.

**\$115,000.00**

### Other Bonds, Etc.

Bonds of School Districts of Klamath County and cities of Oregon, amply secured.

**\$86,973.18**

### Bank Premises and Fixtures

This is the amount at which our equipment is carried on our books.

**\$35,000.00**

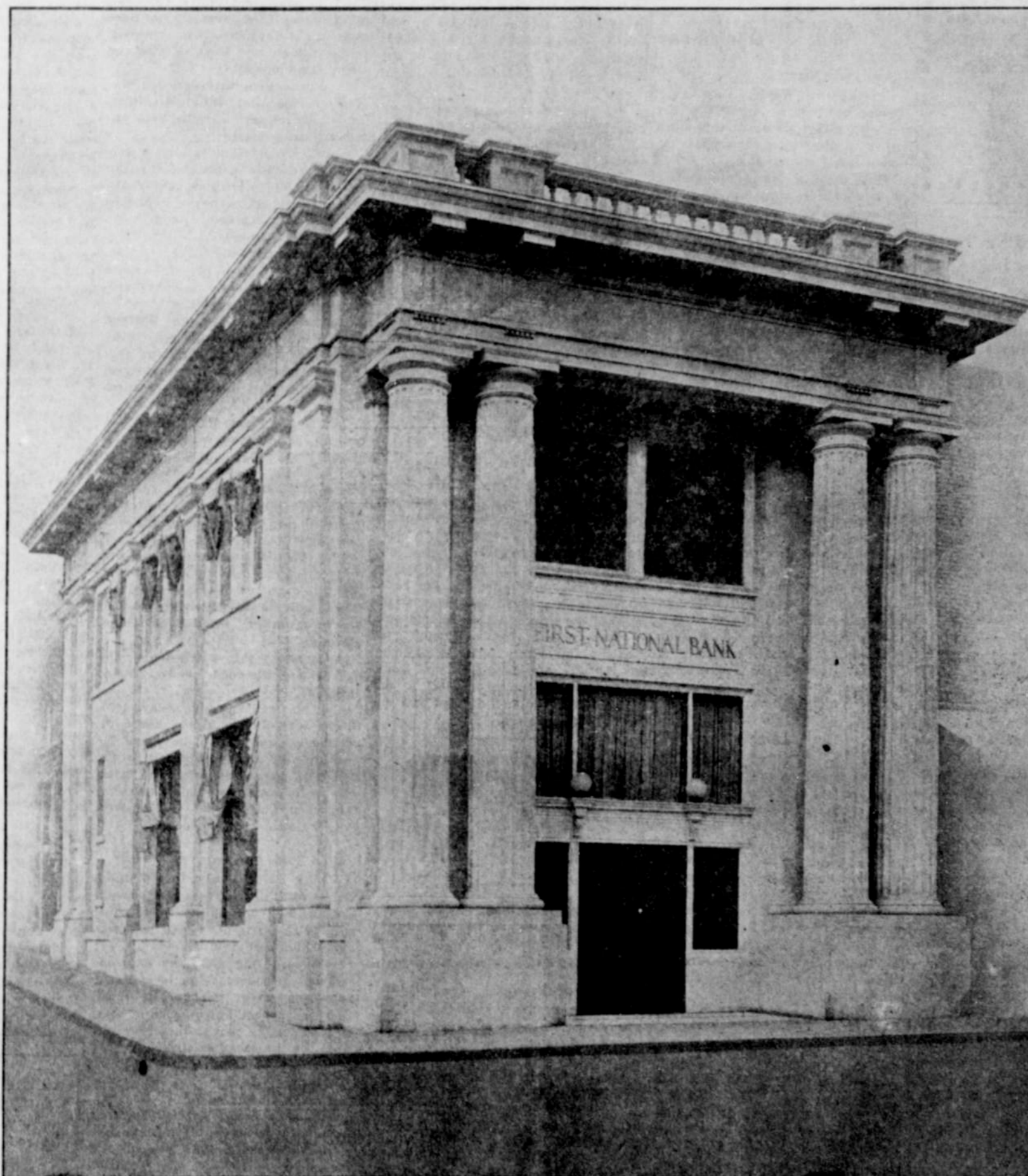
### Cash and Due From Banks

Actual cash in our vaults and due from banks and United States Treasurer subject to check, held as a safeguard against deposits representing a legal reserve of 38 per cent. The law requires 15 per cent. This is our depositors greatest protection.

**\$182,656.25**

### TOTAL---

**\$755,554.04**



## LIABILITIES

### Capital Stock

Representing actual money paid in by our stockholders for the privilege of doing a banking business. They are liable for an assessment of an equal amount to protect depositors, and what is more important, practically all our stockholders are able to respond many times over, in case of necessity.

**\$100,000.00**

### Surplus

A fund put aside for the additional protection of our depositors.

**\$11,000.00**

### Undivided Profits

An additional fund kept for the protection of depositors and out of which to charge off any losses that may occur.

**\$9,879.61**

### Circulation

National bank notes issued by this bank which circulate as money and are secured by a deposit of government bonds with the Treasurer of the United States.

**\$100,000.00**

### Bonds Borrowed

These bonds are borrowed from our directors merely to save expense of buying Surety Bonds, and are used as security for county funds.

**\$39,096.33**

### Deposits

This amount is due our depositors subject to their check, with no strings tied to it. The whole amount is secured by all the protection afforded by the National Bank Act, large capital, surplus and undivided profits and the able management of officers trained in the banking business.

**\$495,578.10**

### TOTAL---

**\$755,554.04**

OUR BOARD OF DIRECTORS { ALEX MARTIN  
CHAS. S. MOORE E. P. McCORNACK E. R. REAMES  
L. F. WILLITS

Ninety-six and one-half per cent of the bank's capital stock is owned by the five directors. This is what depositors have back of their deposits. We have joined the banking system provided by the new Federal Reserve Act, which will add to our already excellent facilities for handling our business and accommodating our customers.

## Come in and Talk the Matter Over With Our Cashier