In ancient times merchandising was a systern of barter and exchange. There was no such thing as salesmanship, because each party to a transaction had a commodity to exchange and the trade was accomplished after a mutual wrangle over respective values, and each departed believing in his heart that he had the best of the bargain.

With the invention of a medium of ex-change-money-bartering gave way to baying on one side and selling on the other. and thus was born the art of salesmanship. But trickery, deceit, misrepresentation and swindling was yet a recognized condition. The buyer knew the value of what he gave for the goods, because it consisted of coins stamped and guaranteed by the governmer.t, but what he bought he had to take upon faith or his own knowledge of values. Everytining was sold upon the basis of "Caveat emptor"-let the buyer beware. This state of affairs continued until a comparatively recent date.

When merchants began to realize the

## THE EVOLUTION OF MERCHANDISING

fact that the proverb, "Honesty is the best
policy," was something more than a mere jumble of words, commercial standards began to advance. Thee were vet ammer of impowe meass 0 be mate oure the od suybe sexe kecepies." pertape moxt imporaten of ath.
everybody at a margin sufficiently high
take care of all the losses.
Ask any merchant doing a credit business
what per cent he figures for losses, and, if
honest, he will tell you he has to figure some
certain per cent which necessarily must be
added to the selling price.
small Eastern town, the idea was conceived

## that there were a great number of people

 who preferred to pay CASH for what they the money they were necessarily spending every year. The result was an organization for the purpose of BUYING and description, but especially Drygoods,Clothing, Shoes, etc
Today there is in operation throughout the Middle and Western States an almost endless chain of Golden Rule Stores, one of which is in Klamath Falls.

## Interesting to the Ladies

(Written for the Cnited Press)
Sald Whille Jones to Tommy Smith,
My gooness gracious me.

EXPERIENCE COUNTS

| Is In every line of business experience is what makes efficiency. It is with great pride that we can truthfully state that the different departments of our businessare managed by men of experience. Experienced buyers, experienced butchers, experienced cutters, experienced salesmen and experienced deliverymen-all combine to give you the beneflt of theirefliciency. Think this over when or dering your supplies for the table. <br> KLAMATH MEAT COMPANY |
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| Surveyors and Irrigation Engineers |  |
| lamath County <br> ABSTRA | Abstract Co. <br> TING |
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AT OUR WINDOW FOR DEPOSITS


