

FIFTY DROWNED WHEN SHIPS CRASH

FEDERAL INVESTIGATION TO BE MADE

Owing to the Fog, Rescue Work Was Difficult—Exact Number of Deaths Will Not Be Known Until One of the Boats Reaches Nantucket—The Other Ship, Cut in Two, Sank in a Very Short Time.

United Press Service

NORFOLK, Jan. 30.—The Old Dominion liner Monroe and the steamer Nantucket collided off Hog Island at 1:40 this morning in a heavy fog.

Over fifty of the Monroe's crew are missing, and undoubtedly drowned.

The Monroe was cut almost in two by the other vessel. It sank rapidly. Eighty-six of the crew and passengers were saved.

The Nantucket, with the survivors, is on the way to Nantucket.

The superintendent of federal steamship inspectors will make an investigation at once.

SOUTH AMERICA

A GOOD FIELD

NEW YORK, Jan. 30.—The American commercial expedition, composed of prominent manufacturers and financiers, members of the Southern Commercial congress, arrived here today after the most extensive trip ever taken through South America in the interests of fostering trade relations between United States and South America.

The commercial expedition sailed on November 1 from Mobile, where the 1913 Southern Commercial congress was held.

The expedition visited twenty-one of the largest cities of Brazil, Chile, Argentine Republic, Colombia, Peru, Uruguay, Bolivia, Ecuador and several Central American republics.

PLAYGROUND IS

SPREADING FAST

United Press Service

NEW YORK, Jan. 31.—The Playground and Recreation Association of America has just completed its annual stock taking. Blanks to be filled out to give an adequate idea of recreation activities were sent to every community of 5,000 or over in the United States and Canada, and to every city under 5,000 which had indicated to the association that some effort toward public recreation has been made.

Ten hundred and fifty cities responded, and the result is a comprehensive survey of recreation in America today.

Six hundred and forty-two cities report themselves in various stages of activity. Of these, 342 have regular paid play leaders in their playgrounds and recreation centers; 22 have volunteer leaders and 59 have no play leaders.

One hundred and forty-nine school playgrounds, often supervised by public school teachers at recess or after school, are reported.

Seventy cities that never before had playgrounds have taken initial steps, through appointing a recreation secretary, forming an association or a commission, securing land on bond issues or requesting appropriations. In addition, thirty-one other cities are working to establish play centers.

COAL MINERS SEEKING

AN INCREASE IN WAGES

United Press Service

PHILADELPHIA, Jan. 30.—Demands for a 10 per cent wage increase for coal miners were to be formulated today at a district meeting of the United Mine Workers of America. Patrick Gilday, district president, was to preside.

In sounding the keynote of the meeting today Gilday declared that the operators, with whom their contracts expire April 1, are practically certain to grant the increases to be demanded.

He predicted that the increases would go into effect by February 1, and that the same wage raises will be granted in other Pennsylvania districts.

The operators today declared that the calling of a convention of the miners for February 24 was done in the hope of forcing a meeting of the wage scale committees of both sides later in the month, in order that when the present contract expires there will have been a month of disagreement over wages, which, according to the contracts, would give the men the right to strike without automatically breaking the agreements.

WILL A. LEONARD

DENTIST

White Maddox Bldg.

STATE OFFICIAL MAKES EXPLANATION OF BLUE SKY LAW

Declaring that Oregon is today practically free from "wild catters," unprincipled promoters, dishonest brokers and fakirs, Ralph A. Watson, state commissioner of corporations, explained the workings of the "blue sky law."

Commissioner Watson's explanation of the workings of this piece of legislation should hold deep interest for every man who has funds, large or small, to invest. The article accompanies.

SALEM, Jan. 30.—The Blue Sky law is an instrument of protection to the investors of the state. It is a barrier placed across the path of fraud and deceit. It is a token of honest dealing between man and man, a promise of fair play, an exponent of the square and the honest deal.

It is because of the unprincipled greed of man, careless of the misfortune of others in his mindfulness of his own content; it is because of dishonesty and misrepresentation and untruth; it is because too many men, intrusted with the money and the hopes of others, have proven untrue to their trust because the voice of self profit has been louder than the voice of conscience, that the law is necessary.

The result of the Blue Sky law will be that the unprincipled promoter, the dishonest broker, the fakir, the fraud and curbstone dealer in wildcat securities will find Oregon less a vale of hope fulfilled and more of a Garden of Gethsemane.

A corporation is a child of the legislature, born of its status and obedient to them. It has no power that the statutes do not grant. The corporation is simply the creature of the law, by and through which many men can act as a single man to develop something, to produce something of value to the stockholders and to the advantage of the public generally.

The Blue Sky law reaches behind the company to the promoter, and beyond the promoter to the stock salesman and the stock broker, demanding of them honesty of intention and integrity of action. It is not the purpose, and it will not be the effect of this law to hamper, circumscribe or retard the progress or development of legitimate and honest corporate activity in this state. The law is the friend of the square corporation.

Oregon wants and needs the producing corporation to come in, to develop her resources, to market her products, to open her mines, to increase her workshops, her mills and factories.

Suppose John Doe wants to buy a farm and has no money. He knows where there are 100 acres of good land, worth 100 an acre. He wants to put it into crop and to carry it until its produce will begin to pay him back for his work and worry. The land will cost him \$10,000, the improvements and working capital \$10,000 more.

John Doe is entitled to borrow \$20,000 to buy and equip his farm. He would not be justified in borrowing \$30,000 or \$50,000 or \$100,000 on the deal. No one would be so optimistic as to hope to find any man, or set of men, who would loan \$30,000 on a \$20,000 proposition, certainly not \$100,000.

I fail to see, then, that if John Doe can not expect to borrow \$100,000 on a \$20,000 gamble, why the promoters of a corporation expect to borrow of a band of stockholders two or three times the value of the basic proposition he has to offer those who invest in his securities.

No corporation has the right to drown its stockholders with a saturated solution of stock certificates.

But what about speculative investment, the development of the patented article, of problematical value, the opening of the mine of unknown worth. All patents have to be promoted, all mines have to be developed. I do not believe the legislature has any right to legislate against honest and legitimate speculation. It is the God-given right of man to take a chance.

The mining game is a gambling game, with Luck for the dealer and Chance for the lookout. It is a good game if it is square, and a bad one if it is crooked. Any man has a right to play it, but he has a right to know when he sits in a game that the deal is honest, the cards not marked, and that he has a chance to win back the money he put in.

When the moral stockholder invests in mining stock he has the right to expect that his money will be used to develop the mine and not the horsepower of the president's automobile. An investor has the right to know

where his money is going, what it is being spent for. He has the right to insist, when he buys stock under the representation, that the money is going to be used to sink a prospect shaft and that the shaft is sunk.

That is what the Blue Sky law is for. Its purpose is to see that the investor gets his money's worth. It means that no corporation can be formed in the future unless it has more assets than a stock book and a fountain pen.

The Blue Sky law does not mean that the state of Oregon has undertaken to become the guarantor of every security that passes the test of the corporation department. The law does not attempt to eliminate all business risk, and make every stock certificate as safe and staple as a treasury note.

It provides that every corporation, co-partnership, company, association or person who shall issue or negotiate securities, must show his proposition to be safe, sane and equitable, and to hold out promise of success with proper, honest and efficient management.

It means that the people of Oregon will no longer be robbed of millions of dollars by the dishonest promoter, and the misrepresentations of the stock broker and the wildcatter whose manipulations have done more to stagnate legitimate development than any other thing.

HIRAM SAYS BULLMOOSE HAS GAINED IN STRENGTH

SAN FRANCISCO, Jan. 30.—Governor Hiram Johnson was jubilant today over the strength of the progressive party in the 1914 registration race. Although the republicans have so far been in the lead, the governor expressed confidence that his party will overcome this difference before the registration books close on May 27th.

Up to date the republicans have shown greatest strength in Los Angeles and San Diego. In each place they lead the progressives by about 1,000 voters.

In San Francisco the republicans are about 400 ahead, and the democrats about half that number. Seventeen centers of population recently showed the republican registration to be 9,706; Progressives, 7,125, and democrats 5,426.

"The figures show," said Governor Johnson today, "a phenomenal registration of progressives. Here is a new party that in a few days registers almost 2,000 more members than one of the old parties, and 2,600 less than the other old party."

"The present registration represents only about 1-25th of the total vote that will be cast in November, when a full state ticket and a successor to United States Senator Perkins will be elected. I expect the progressive candidates to poll more votes than the combined vote of all other candidates."

"When it is understood that registration does not mean voting strength of candidates in any respect, and that most of the people register from force of habit or tradition, the enrollment of the California progressive party is nothing less than astounding. The republicans and the democrats have already shown how they fear the results by their present activities. On the other hand, the progressive party has not done one-half the work that the other parties have done, and they have shown better results."

TO HOLD AUTO RACES ON ICE

COTTONWOOD, N. D., Jan. 30.—A new and exciting sport has appeared in this part of the country this winter in the form of automobile racing on the ice.

Arrangements were completed today for a grand prize race to be held in the near future on Cottonwood Lake.

The sportsmen have constructed a race course two miles long, and some exceptionally fast time has been made in trials.

The turns are banked with snow, but when the machines start skidding there is considerable trouble in negotiating the turns.

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CENT PER ACRE DROPS BY NEW ORDER

WILL MEAN SAVING TO WATER USERS

Official Order Received Here Today, Signed by the First Assistant Secretary of the Interior—According to This, Those Paying 1912 and 1913 Charges Before March 1 Will Not Have to Pay the Penalty.

The following order was received by the reclamation service Friday from A. A. Jones, first assistant secretary of the department of the interior:

"In lieu of the misinterpretation of the order of July 21, 1913, whereby a penalty of one cent per acre per month was deemed to apply only to operation and maintenance charges as to which the water users has applied for an extension of time, it is ordered that as to all water users who pay their operation and maintenance charges due in 1912 and 1913 on or before March 1, 1914, the penalties as assessed under the above cited order be remitted, and that all who have paid operation and maintenance charges, together with the penalty assessed thereon, receive as a credit upon future payments the amount of the penalties so paid."

This will mean a saving for the water users, provided they pay their charges during the coming month.

The ruling is hailed with hearty approval by the local water users, who have been apprised of its import.

TCM THUMB WILL BE MARRIED HERE

On Feb. 17 will take place at the opera house the wedding of Miss Midget and Tom Thumb.

This home talent entertainment, which will last to from one to one and one-half hours, will be put on by from 60 to 150 children, ranging in age from 3 to 9 years from our own city. The boys will wear long pants, low cut vests and full dress coats, while the girls are dressed in low necked and short sleeved dresses in full train and the bride in the usual white silk dress with veil and flowers.

A feast of ice cream and cake is served the little ones following the wedding. A director from Kansas City, Mo., will have charge of the children.

BILL MEANS NEW ERA FOR ALASKA

The Alaskan railroad bill will mean great things for Alaska and the Northwest, according to E. L. Gardner, who arrived here Saturday night on his way to Fort Klamath, where he will visit his father, S. B. Gardner.

Mr. Gardner has been in the far North for some years and is familiar with conditions there existing. He is connected with the Seattle-Alaska canning concerns and spends most of his time in Alaska.

"The people of Alaska are still celebrating the introduction of the Alaska railroad bill," said he this morning, "and they have good reasons for celebrating, for a railroad into Alaska will mean the handling of millions in low grade ore that at present cannot be handled at a profit."

"Personally, I know of several properties that run from \$9 to \$15 a ton that are idle now on account of the present cost of getting ore to the smelters. With the building of the railroad these properties can operate at a very nice profit. And there are hundreds of other properties where the conditions are just the same."

HAMMOND PLEA

"NOT GUILTY" C. E. Hammond, indicted for committing an assault and for attempting to commit another assault upon his sisters-in-law, was arraigned before Circuit Judge Benson on Monday. He entered pleas of not guilty to both charges.

L. A. Richardson, a well known resident of Bly, is spending the latter part of the week here, attending to business matters. Mr. Richardson says there was considerable snow when he left home. He looks for good crops this summer.

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MRS. SHEPHERD CALLED BEYOND

Mrs. Frances Shepherd, for many years a resident of Klamath county, passed away on Sunday in San Francisco. She was 93 years of age.

The remains were prepared for shipment in the Bay City and will arrive here this evening. The funeral service will be held at 2:30 Wednesday afternoon at the Christian church and the remains will be interred beside those of her husband in the local cemetery.

Mrs. Shepherd came to Klamath Falls in 1879 and resided here until a few years ago, when she went to California to live with her daughter. She is survived by the daughter, Mrs. Hutchins, and two sons, John Shepherd of Pine Grove and Sam Shepherd, who is accompanying the remains here from California.

MRS. C. B. BROWNE

THE BEST GUESS

The puzzling question of how much money was in the jar of beans on exhibition at the Stills Drygoods Company during their recent anniversary sale was settled Saturday evening when A. Y. Tindall of the North-western and Warren L. Duhl of the Evening Herald opened the jar and counted the money. The jar contained \$6.45 and was awarded to Mrs. C. B. Browne, wife of "Bun" Browne, junior member of the Browne Bros. painting firm.

Mrs. Browne guessed the jar to contain \$6.48, missing the correct amount by three cents. Mrs. Coeboom guessed the same as Mrs. Browne, but failed to date her guess.

Miss Marjorie McClure made the closest guess, but she, too, failed to date her guess, and as the rules governing the guessing plainly specified that all guesses must be dated, the guesses without dates had to be discarded.

In all 841 guesses were put in the guessing bag, ranging in amount from \$2.19 to \$50.

CAFETERIA LUNCH WELL PATRONIZED

The ladies in charge of the cafeteria dinner given Saturday night by the Woman's Civic League for the benefit of the ladies' rest room movement, are jubilant over the splendid results of the dinner. They are undecided whether the popularity of the rest room movement caused the people to want to help or whether the desire for a really good dinner brought so many to the cafeteria.

The dinner was a splendid one and caused any number of favorable comments from the patrons. Miss Hattie White, Miss Waive Jacobs, Miss Verda Cozad and Miss Marjorie McClure had charge of the dining room, looking after the comfort of the diners and seeing to it that everyone was properly cared for. The receipts amounted to \$147 and the expenses will probably not exceed \$12, leaving quite a neat sum to go toward fitting out the rest room.

Maritime Association Meets

NEW YORK, Feb. 2.—Speakers and guests of international prominence have been invited to attend the tenth annual banquet of the Maritime Association of the Port of New York tonight at the Waldorf-Astoria. Improvements that should take place and make New York the greatest seaport in the world will be urged in all speeches.

Moving Cattle

J. L. Beckley, the cattleman, left on Tuesday for Poe Valley, to move a bunch of his cattle to Merrill. This move is to be made on account of the lack of feed in Poe Valley. Mr. Beckley is also feeding quite a bunch of cattle at Fort Klamath.

The war department is reforesting a large area near Fort Bayard, N. M., for use as an army hospital site.

More than 150,000,000 barrels and similar packages are turned out by the coopeage industry of the United States annually, the cement business being the greatest consumer, closely followed by the flour and sugar trades



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Exhibited by **Shepherd Piano Depot**

ANNOUNCEMENT is hereby made to the friends of the law a partnership of Henry W. Keesee and Rollo C. Groesbeck, recently dissolved by the death of the former, and to the public generally, that Rollo C. Groesbeck will continue the practice of law at the location of the late firm, with offices in the Crisler-Stilts Building, corner of Seventh and Main streets, in Klamath Falls, Oregon.