

# KLAMATH REPUBLICAN

F. J. MURRAY, Editor.

LEADING NEWSPAPER OF INTERIOR OREGON.  
TWO DOLLARS THE YEAR IN ADVANCE.

Klamath Falls, Or., Thursday, November 1, 1906.

## —FORTY DOLLARS AN ACRE—

It has been stated that Mr. Newell was quoted as saying that this project would "cost \$40 an acre." Inasmuch as The Republican was the only paper in the county to secure from the Chief Engineer the facts regarding the progress and future of the Klamath Project, it is in a position to clearly state just what Mr. Newell did say and the idea he wished to convey.

He did not say that this project was going to cost \$40 an acre. What he did say, and the idea he wished to convey to the people of the Klamath Basin, was this: That if the Reclamation Service acceded to the wishes of those who are crying out against the "go slow" and force account policies, it would run the price of the project up to \$400. He did not say that the Service was going to change its course of action and produce this result; but he did say that it would not award contracts to bidders at exorbitant figures; that this refusal to award contracts would not interfere with the prosecution of the project; nor could it add to its cost more than the amount would be if reasonable figures had been received. In reaching this decision the Reclamation Service has placed itself in the position its critics wished it to occupy, but by a different course.

It has answered the charge that it has been going slowly, by the public declaration that practically all of the project would be under construction next year. It has answered the charge that force account work was more expensive and slower than contract work by stating that it was ready to turn over the work now being done, or at any time undertaken, by force account, if a reasonable figure was offered. It has shown that force account is cheaper and as quick as contract work. It has shown the land owners—the men who have to foot the bill—that it cares little for the opinion of those who own none of this land, but are very solicitous of the welfare and interests of them who have to meet the cost. As Mr. Newell said: "Our only desire is to force ahead the completion of this work, having, however, at all times in mind the financial interest of the men who have to pay for its construction."

This is a question that must be considered dispassionately. Conclusions must not be jumped at. The people of this Basin do not want to pay to contractors exorbitant prices. The question may be asked why are these prices so high? Has not the Service placed the cost at too low a figure? The figure allowed as reasonable by the Service is ample to meet the cost of construction, even at the present high wage paid labor. The reason for the excessive bids is due to the uncertainty of the labor market. Contractors know that if they can procure men; if they have no strike; if unreasonable obstacles are not met with, they would make a handsome profit if they accepted the work within the limit set by the Service. But they do not wish to take any risk, so they seek insurance against every possible contingency, in order to have ample leeway to meet the expense they will have to pay in case the work is not completed on schedule time. A fair example of this are the bids for the first unit of the Main canal. Submitting the two lowest bids had not been submitted? The land owners would have been out thousands upon thousands of dollars, and the contractors would have been enriched just that amount, without having given anything in return—provided, of course, their bids had been accepted. Yet Mason, Davis & Company got the work at what was considered by outsiders a very low figure. They will complete the work on schedule time and will have made a fair profit.

This same instance applies to all the work and should be kept in mind. The Reclamation Service has nothing to fear from a "go slow" policy, when it is due to the cause of saving money to the land owner.

## STANDING ON THE SEA OF GLASS

Elder Larkin Stucker of Colorado has lately located in our city, and will hold service on the Bible Union, and Bible Church Unity lines.

He is also the author of a book entitled: "Standing On the Sea of Glass." While selling it he also offers other interesting and valuable books viz Mr. Wood and Miss Church members. Sermons by the Devil and the Crimes and Mysteries of Mormonism, among many others.

"Standing On the Sea of Glass," is rightly regarded as the strongest plea

in print for Church Unity.

Not like the tangled confederacy of 32 different Denominations made in Carnegie Hall last November. It gives Bible statements and measures for test of Institution and Persecution for more than 500 years. It is up-to-date and will well repay reading and study on the great themes and issues of the immediate future.

## BONANZA PROSPERITY

Lively interest in Bonanza property and especially in the attractive Bowne Addition is manifested. The Bonanza Improvement Company has recently executed a large number of deeds and contracts. Among the purchasers as reported by Mr. Hall, agent, were S. S. Mitchell, 18 lots; N. S. Merrill, 20 lots; Mrs. Aspell and Mrs. Hall, 20 lots; William Dalton, 10 lots; Roy Hamaker, 12 lots; Robert Dalton, 24 lots; John Stiltz, 10 lots; Oscar Shives, 1 lot; John Britt, 1 lot; D. W. Holgate, 12 lots; Katie Dalton, 8 lots; J. L. Rider, 1 lot; K. Moses, 2 lots; J. E. Book, 2 lots; Mrs. Ora Skinner, 4 lots; Harry Stiltz, 4 lots; W. A. Lovelace, 3 lots; Mrs. M. McMillan, 10 lots; Fred Buesing, 2 lots; Hawxharst Bros., 6 lots; Stiltz Co., 12 lots; John Irvin, 24 lots; W. C. Pierce, 2 lots; Dr. F. M. White, 2 lots; Henry Boivin, 2 lots; Lester Kirkpatrick, 2 lots; Thomas A. Grubb, 3 lots; Col. M. G. Wilkins, 4 lots; P. T. Brown, 15 lots; E. J. Murray, 2 lots.

Owing to the heavy demand the Company on the first of November increased

the prices and have announced that prices will be materially advanced in or before January 1st. Oscar Shives, Deputy County Clerk has refused an offer of \$60 for his lot purchased a short time ago for \$30. E. J. Murray, editor of The Republican, has declined an offer of \$200 a lot for his holdings.

H. L. Holgate, Secretary of the Company, said yesterday: "Next year will see active government canal constructions in the vicinity of Bonanza and Merrill. Owing to the great farming and surrounding of tributary to these towns a large force of men will necessarily be employed for two or three years, where money will be spent in the towns. That a great many people realize the certain rush to Bonanza next spring is shown by our sales list. While advanced prices on the first of the month, the company appreciates the fact that the present consideration asked for lots is ridiculously low, especially considering the easy terms allowed. Thirty-five dollars for a 35-acre lot and forty dollars for corner, make conveyances at these figures look like gifts. A resolution of the Board of Directors fixed the price, allowing for an allowance November 1st, which was made. Until one of the absent directors returns, we must sell at the above figures; but we will certainly increase prices by the first of the year and hope to do so much earlier."

Asked concerning reported big business and transportation enterprises that will effect Bonanza greatly, Mr. Holgate said: "We are trying to keep these matters out of the papers, until at least, we can increase prices. We do not wish to advertise Bonanza now."

"We cannot help the agents doing so, and of course it is to their interest to make sales. But every sale postponed until after we receive our selling schedule, means dollars to the company. And, by the way, I am talking for publication now, I am simply explaining why the company does not wish to be interviewed until later."

## I aim to be reliable

If I cannot save you money, it is because you will not permit me

Do you want the best there is in Life Insurance, based upon a clear, comprehensive statement of Income, Expenses and Payments to Policyholders? These figures have been published frequently and as far as I know, are undisputed. If they do not "tell the story," then I know of no method whereby a man can intelligently select his Life Insurance and we may as well "go it blind," as many probably have done in the past. Use the same judgment in selecting your Life Insurance that you do in your business and there need be no vain regrets.

NAME	1904 Expense Management	Ratio of Expense to Premium	Returned to Policyholders in Dividends	Returned to Policyholders as Interest on Investments	Amount Retained for each \$100 Paid In
Aetna	\$ 1,753,858	13.95	\$ 182,008,056	\$ 140,709,974	\$ 77.29
Berkshire	439,614	14.29	39,911,587	27,091,199	68.54
Connecticut Mutual	1,000,829	11.96	232,759,293	234,357,377	100.06
Equitable	13,773,097	17.42	82,254,881	47,286,808	51.74
Germania	1,293,129	20.55	84,215,410	56,241,572	66.78
Home	838,201	22.52	45,525,124	28,769,169	63.19
Hanhattan	941,231	24.45	67,624,437	34,024,508	79.88
Massachusetts Mutual	1,228,293	15.17	88,321,296	53,389,428	60.44
Mutual Benefit	2,270,070	12.72	264,587,001	218,421,387	82.51
Mutual Life N.Y.	15,917,420	19.16	1,010,535,387	665,685,165	65.87
New England Mutual	1,470,057	16.60	113,726,641	92,039,439	80.93
New York Life	18,328,476	18.92	850,152,484	455,615,453	53.52
Northwestern	4,414,146	12.02	331,067,852	175,648,419	52.72
Pacific Mutual	793,189	32.55	21,853,822	11,142,442	51.19
Penn. Mutual	2,797,857	19.14	142,154,896	79,826,631	56.15
Pioneer Mutual	725,415	17.76	65,954,555	49,028,152	73.99
Prov. L. and T.	1,116,079	12.00	96,321,851	58,592,837	57.59
State Savings	1,487,911	34.03	44,522,018	25,385,080	57.01
State Mutual	829,978	15.82	50,506,879	28,344,165	56.11
Union Central	1,638,696	16.47	74,067,229	30,098,607	40.63
Union Mutual	672,114	26.04	50,563,879	36,738,086	72.65
United States	477,669	24.37	59,647,355	28,487,939	71.89
Washington Life	1,032,243	26.35	62,134,752	44,506,140	71.92

Cut this list out and file it for reference as it may not appear again

Fire Insurance written in companies that stand at the head of list in point of Merit as regards settlement in San Francisco.

Town and country realty handled at prices that make money for the buyer.

TOM STEPHENS,  
Office in Willson Block.

## KLAMATH COUNTY BANK

KLAMATH FALLS, OREGON  
ALEX. MARTIN, President  
E. R. REAMES, Vice-President  
ALEX. MARLIN, Jr., Cashier

## The Pioneer Bank of Klamath County

First Semi-Annual Statement June 30, 1906

Resources	Liabilities
Loans and Discounts	Capital Stock, fully paid
Overdrafts, secured and unsecured	Surplus and Undivided profits
Bonds and Warrants	Individual Deposits, subject to check
Banking House, Furniture and Fixtures	Cashier's Checks outstanding
Due from Banks and Bankers	Demand Certificates of Deposit
Cash in Bank	
	\$527,691.98

State of Oregon } ss  
County of Klamath }  
I, Alex. Martin, Jr., Cashier of the above named Bank, being first duly sworn, do say that the above statement is true to the best of my knowledge and belief.  
Subscribed and sworn to before me this 2nd day of July, 1906.  
[SEAL] S. C. GRAVES  
Notary Public for Oregon.  
Correct attest  
ALEX. MARTIN,  
E. R. REAMES,  
ALEX. MARLIN, JR.,  
Directors.

## In connection with the Pacific Northwest, The Klamath Republican offers to the most popular young lady in Klamath County a

## FREE TRIP TO THE JAMESTOWN EXPOSITION

The contest will close December 31st, 1906, and the lady receiving the largest number of subscriptions to the Pacific Northwest and The Klamath Republican will be deemed the choice of the county for the trip.

The subscription price of the Pacific Northwest is 50 cents a year.

The subscription price of The Klamath Republican is \$2.00 a year.

But during this contest both papers will be sent to one address for one year for \$2.00.

The successful lady will be one of a party of thirty-three—one from each county in the State—that will leave Portland May 1st, 1907, for the Jamestown Exposition, and will be gone three weeks or more, visiting many of the large cities of the east and calling on the President of the United States at Washington. She will be the special representative of Klamath County and the Klamath Project.

## The Jamestown Exposition

Will be held at Norfolk, W. Va., and will be the grandest military and marine exposition ever held. It will surpass all previous world's fairs in splendor and magnificence. A visit to the Great World's Show will be an event in the life of any young lady never to be forgotten.

## Rules Governing the Contest

Subscribers must pay all arrears and one year in advance. This will entitle him to the Pacific Northwest and The Klamath Republican for one year and a vote for his choice to go to the Jamestown Exposition.

One person may send in as many subscriptions as he chooses.

## Additional Offer

In addition to this phenomenal offer, paid in advance subscribers may choose any one of the following magazines, which will be sent free for one year:

The Journal of American Agriculture  
The Woman's Farm Journal  
The Woman's Magazine

By paying 50 cents additional, or \$2.50 we will send you for one year The Pacific Northwest, The Klamath Republican and any one of the following magazines:

The Pacific Monthly  
The Woman's Home Companion  
The Cosmopolitan  
McCall's Magazine  
The Woman's National Daily  
The only woman's daily paper in the world

## Further Information

will be gladly furnished by addressing the

KLAMATH REPUBLICAN, Klamath Falls, Or.

## DON'T DELAY

Sending in your subscription at once and take advantage of our remarkable magazine offer.