



CHAPTER I.

Below, a great broad stretch of ocean, calm as death, shimmering placidly by...

they— It is hot, isn't it? This last he says hastily, as if ashamed of his un-

Events of the Day. FROM THE FOUR QUARTERS OF THE WORLD. A Comprehensive Review of the Important Happenings of the Past Week Presented in a Condensed Form Which is Most Likely to Prove of Interest to Our Many Readers.

Trusted Bookkeeper Short From \$160,000 to \$400,000 in His Accounts. Cincinnati, Jan. 24.—Sensational reports were published here today of the alleged shortage in the books of Theodore Braemer...

Another Land Grant. Washington, Jan. 23.—Now that the Trans-Alaskan Railway Company has a bill before both the senate and the house...



HENRY C. PAYNE. New Postmaster General who took oath of office January 15.

NEWS OF THE STATE

ITEMS OF INTEREST FROM ALL PARTS OF OREGON. Commercial and Financial Happenings of Importance—A Brief Review of the Growth and Improvements of the Many Industries Throughout Our Thriving Commonwealth—Latest Market Report.