

Markets and Financial

STOCKS STEADY AS MARKET IN QUIET SESSION

NEW YORK, May 12 (AP)—Buyers gave the stock market a "lick and a promise" today with emphasis principally on the latter.

Several oils, utilities and aircrafts held up fairly well under a dribble of selling which came in after a moderately steady opening.

Transfers were around 450,000 shares. An estimated expansion of 2.4 points at 99.2 per cent capacity in this week steel mill operations was partly offset as a financial inspiration by word from defense authorities that there was a "distinct possibility" of a second 20 per cent cut in 1942 model automotive output due to pressing demand for armament materials and plant facilities.

Among stocks the "Blue Chip" Norfolk and Western tumbled to a new year's low. On the other hand, Consolidated Oil edged into new high ground for 1941.

Table of stock market quotations including Air Reduction, Alchem & Dye, American Can, etc.

Carload Potato Shipments

Table showing Carload Potato Shipments by Month and Season for 1940-41 and 1939-40.

Table of Portland Produce prices for various items like Eastman Kodak, El Pow & Lt, General Electric, etc.

WHEAT BIDS FALL NEARLY 3 CENTS

CHICAGO, May 12 (AP)—Wheat prices tumbled almost three cents a bushel today as a result of profit taking and liquidation stimulated by Washington reports of proposed additional controls over commodity speculation and uncertainty concerning the government loan rate for the new crop.

Reports that the government may announce a wheat loan rate of 75 per cent of parity attracted attention inasmuch as recent congressional suggestions had indicated the rate would be fixed as high as 85 per cent.

POTATOES

SAN FRANCISCO, May 12 (AP)—Potatoes: 6 cars California, 4 Oregon arrived; 8 unbroken, 12 broken cars on track; by truck, 4 California, one Oregon arrived; market dull; Oregon Klamath district Russets No. 1, \$1.10-25; few showing sprouts low as \$1.00; combination grade .85-.90, No. 2s, .75-.80.

LOS ANGELES, May 12 (AP)—Potatoes: 17 cars Idaho arrived; 17 unbroken, 12 broken cars on track; by truck, 22 California, two Idaho, one Utah arrived; market dull on old stock, slightly weaker on new. No Oregon quotations.

CHICAGO, May 12 (AP)—Potatoes, arrivals 183; on track 289; total US shipments Saturday 998, Sunday 57; new stock, supplies moderate, demand fair; market weaker; California Long Whites US No. 1, \$2.00-15; old stock, supplies moderate, demand for Idaho Russets best quality moderate, market steady, for fair quality demand light, market slightly weaker; northern stock best quality Bliss Triumphs, demand fair, market steady; other varieties, demand light, market about steady; Idaho Russet Burbanks, US No. 1, \$1.42-60.

Twin Menace of Attack on Gibraltar



Threat of a Nazi drive on Gibraltar brings with it the double danger that British warships and troops might be bottled up in the Mediterranean area and that Germany might seize vital Atlantic ports and islands. Map shows possible attacks.

WAR TO KEEP CONGRESS AT WORK, BELIEF

WASHINGTON, May 12 (AP)—There has been no mention of adjournment of congress or even a long recess this year, at a time congress usually is looking forward to winding up its business and quitting the capital.

In fact there still is much ordinary business to be transacted, including appropriation bills and the new tax bill. But, looking forward to the time the calendars in the house and senate will be cleaned up, senators from the Pacific northwest say they are opposed to adjournment or a long recess as long as conditions in Europe remain the same.

Senator McNary, Oregon republican and senate minority leader, who opposed adjournment last year, said he did not think any effort would be made to adjourn or recess and Senator Holman (R-Ore.) has said repeatedly he believed congress should stay in session during the emergency.

"Congress will not adjourn or recess, except for three-day recesses, while the European war is going on," Senator Bone (D-Wash.) commented. "If the war lasts 10 years congress will stay right here."

Most members of the northwest delegation are finding national defense subjects exclude consideration of bills of interest to their section now. One of them is Rep. Coffee (D-Wash.) who, despite repeated efforts, has been unable to get the house ways and means committee to act upon his bill to prohibit export of Peeler and Port Orford cedar logs. The measure has been before the committee since the opening of the session and a previous similar bill died in the committee pigeon hole when the last congress ended.

When the interior department appropriation bill reaches the senate, northwestern members will try to amend it to take care of a number of Pacific northwest and Idaho and Utah projects they feel should receive more funds. It was brought out at hearings before the house appropriation committee that the small amounts allotted to many reclamation projects would drag out completion of them for 10 to 15 years.

While there has been no public movement toward getting more generators installed in the two great hydro-electric projects in Washington and Oregon, Bonneville and Grand Coulee, there is open discussion in congress that if the national defense demand for electric power continues a great expansion of the power facilities of the government-owned projects must be undertaken to meet it.

Rep. Pierce (D-Ore.) called the house's attention to the shortage of power for production of aluminum and magnesium metal and the action of the office of production management in calling for increased production. He said that by midsummer 50 per cent or more of the aluminum produced in the United States would be produced with Columbia river power. He told the house of the action of its committee in including authorization in the coming rivers and harbor bill for the \$23,000,000 Matillita rapids dam and said he had pending a bill calling for its construction, and he said the project was vitally important to national defense.

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HIGHWAY MEN GIVE ARMY RIGHT-OF-WAY

SALEM, May 12 (AP)—State Highway Engineer R. H. Baldock ordered his district engineers today to stop all maintenance work on the Pacific and The Dalles-California highways from May 19 until May 26, when more than 20,000 troops from Fort Lewis, Wash., will pass through Oregon in motor convoys en route to maneuvers south of San Francisco.

Baldock said the order was requested by army officials, who said maintenance work would interfere with troop movements. Troops from the 3rd division will travel on the Pacific highway, stopping overnight at Salem and Roseburg. They will go in five separate units of about 350 vehicles each, one unit to leave Fort Lewis each day beginning May 18.

The 41st division (national guard) troops will go by the Dalles-California highway, stopping overnight at Vancouver, Wash., Bend and Klamath Falls. They will travel in four units of from 213 to 408 vehicles each, the first to leave Fort Lewis, May 19.

The 82nd brigade, which includes Oregon national guardsmen, will stop overnight in Vancouver May 22, Bend May 23, and Klamath Falls, May 24. It will include 324 vehicles.

The two divisions, and attached troops, include 45,000 men, many of whom will travel by train.

Ex-Klamath Sears Employee Making Good, Visitor Says

Several former local employees of the Sears store here have "made good" in outstanding fashion, according to Price Sullivan, former assistant manager of the local store, who is now advertising manager in the northwest district for the company, and who is in Klamath Falls on a business trip.

Reed Clark, former assistant here, has just recently been promoted to the management of the company's Walla Walla store, replacing Bob Hubbard, who is the manager of the new Albany store which opened last week. Hubbard was also an assistant manager in the Klamath Falls store, and both he and Clark are well known here.

Stanley Pavish, merchandise manager of the store here, leaves Wednesday for Seattle, where he becomes merchandise head for the entire district, and Don Baker, who was formerly head of the Klamath Falls hardware department, is now merchandise manager of the big Bremerton store.

The promotions from the local store constitute an unusual record with the company, according to Manager Thompson of the local store, since the store has only been operating here three years, and all the men served their apprenticeships here.

Elections Held At Lakeview High

LAKEVIEW—Lakeview high school student body elections were held Friday, May 9. They were as follows: president, Douglas Fetsch; vice president, Dan Barry; treasurer, Ugi Nakagama, and secretary, Mildred Winchester. Yell leaders are Betty Combs, Moya Bell, Everett Lerwick and Glen Clifton. These people will be installed in a special assembly next Friday morning.

Child Buys First Defense Stamp

TULELAKE—Nine-year-old Suzanne Dickson turned over her savings last week to the local postoffice and in return received the first defense savings stamp sold here. The little girl is the daughter of Mr. and Mrs. H. E. Dickson.

Penguin Ski Ace Wins PNSA Title

PORTLAND, Ore., May 12 (AP)—Hank Seidelhuber, Penguin Ski club, Seattle, paced over the 1 1/2 mile downhill course on Mount Hood in 2:17 minutes yesterday to win the Pacific Northwest Ski association combined championship. Seidelhuber chalked up his fast time despite soft snow near the end of the course which made skiing dangerous. He also placed fifth in the slalom event.

UCLA Crew Nips Beaver Shell

CORVALLIS, May 12 (AP)—A University of California at Los Angeles crew came from behind here Saturday to gain a half-length victory over Oregon State college. A lead of several lengths at the halfway point in the Willamette river race vanished as the Uclans stepped their stroke up to 36 while the Staters held to 32. It was the Beavers' second defeat in six races.

Oregon State won the Jayvee race by several lengths. Sunflowers were cultivated by the Indians long before the white men came to America.

Chief of Police's Sale of Real Property for Special City Assessment Liens

NOTICE IS HEREBY GIVEN THAT on the 3rd day of June, 1941, beginning at the hour of 10:00 A. M. of said day, at the front door of the City Hall in Klamath Falls, Klamath County, Oregon, I will sell at public sale for cash on hand all of the following described premises, to-wit:

Table with columns: LOT, ADDITION, BLOCK, TO WHOM ASSESSED, DATE LEVIED, PURPOSE OF ASSESSMENT, AMOUNT.

This sale is made under and by virtue of a warrant or list in tabular form for the collection of special assessment liens, which have been delinquent for more than one year prior to May 5, 1941, on real estate within the corporate limits of the City of Klamath Falls, Klamath County, Oregon, which warrant or list is in my hands. Each of the lots, parcels or tracts above described is Code 1930, as amended, providing a method of foreclosing special assessment liens.

Each of said lots, parcels and tracts will be sold separately and will be struck off to the first bidder offering to pay the City of Klamath Falls the full amount of its assessment liens plus interest and the costs of and upon this sale. Dated May 5th, 1941.

FRANK HAMM, Chief of Police of the City of Klamath Falls, Klamath County, Oregon. First Publication: May 5th, 1941. Final Publication: June 2nd, 1941.

Advertisement for Philco refrigerators, featuring the slogan 'Greatest Refrigerator Ever Built' and 'PHILCO ADVANCED DESIGN MAN-7'. Includes an image of a refrigerator and promotional text.

Advertisement for Merit Washing Machine Service, listing services and contact information for Bend, May 12 (AP).

Universities of the United States spend \$22,000,000 annually on research of all kinds.