

Markets and Financial

STOCK MARKET FIGHTS BACK AT BAD NEWS

NEW YORK, April 28 (AP)—Like a boxer, up against the ropes, the stock market today tried to punch its way out of a lot of bad news and, in many instances, was moderately successful.

Transfers were around 300,000 shares.

U. S. Steel, Bethlehem and Youngstown Sheet drew support in the face of an officially estimated drop in this week's mill operations of 1.7 points, due almost entirely to fuel shortage. The recession, though, was considerably less than some had expected.

The tax question still was a paramount one marketwise, as earnings statements of several major corporations testified.

General Motors and Chrysler regained balance. Up occasionally were Union Carbide, West-

inghouse, Air Reduction, Montgomery Ward, Santa Fe, Southern Railway, General Steel Castings Preferred, Douglas Aircraft, Sperry, Anaconda and Consolidated Edison.

Backward were Standard Oil of N. J., American Can, Allied Chemical, Eastman Kodak, Kennecott and Woolworth.

Bonds and commodities were steady.

Air Reduction 37 1/2

Alaska Juneau 4 1/2

Al Chem & Dye 147

American Can 26

Allis-Chalmers 8 1/2

Am Car & Fdy 24 1/2

Am Rad Sta San 6 1/2

Am Roll Mills 13

Am Smelt & Ref 37

Am Tel & Tel 154 1/2

Am Tob "B" 68

Am Water Works 4 1/2

Am Zinc L & S 5 1/2

Anaconda 23 1/2

Armour III 44

Atchafalpa 26 1/2

Aviation Corp 2 1/2

Bald Loco 13 1/2

Bendix Avia 35

Beth Steel 70

Boeing Airp 13 1/2

Borden 19 1/2

Borge-Warner 18

Calif Packing 19

Callahan Z L 1

Calumet Hec 5 1/2

Canada Dry 12

Canadian Pacific 3 1/2

Cat Tractor 40 1/2

Celanese 20 1/2

Ches & Ohio 38 1/2

Chrysler 57 1/2

Col Gas & El 2 1/2

Com'l Solvents 9 1/2

Comm'n'lth & Sou 1 1/2

Consol Aircraft 25 1/2

Consol Edison 19 1/2

Consol Oil 5 1/2

Cont'l Can 34 1/2

Corn Products 44 1/2

Surtiss Wright 8 1/2

Doug Aircraft 69 1/2

Dupont De N 140 1/2

Eastman Kodak 126

El Pow & Lt 31 1/2

General Electric 29 1/2

General Foods 36 1/2

General Motors 37 1/2

Goodrich 12 1/2

Goodyear Tire 17

Gt Nor Ry pfd 25 1/2

Greyhound 10 1/2

Illinois Central 8

Insp Copper 9 1/2

Int Harvester 44 1/2

Int Nick Can 28

Int Pap & P pfd 64 1/2

Int Tel & Tel 2

Johns Manville 57 1/2

Kennecott 32 1/2

Lib O Ford 32 1/2

Lockheed 21 1/2

Lew's 30 1/2

Long-Bell "A" 3

Montgomery Ward 32 1/2

Nash-Kelvy 4 1/2

Nat'l Biscuit 16 1/2

Nat'l Dairy Prod 13

Nat'l Dist 17 1/2

Nat'l Lead 14 1/2

N Y Central 12 1/2

No Am Aviation 13

North Amer Co 13 1/2

Northern Pacific 6 1/2

Ohio Oil 7 1/2

Otis Steel 7

Pac Gas & El 26

Pac Tel & Tel 118

Packard Motor 2 1/2

Pan Am Airways 10 1/2

Paramount Pic 11 1/2

Penney (J C) 77 1/2

Penna R R 23 1/2

Phelps Dodge 27 1/2

Phillips Pet 38 1/2

Proctor & Gamble 51 1/2

Pub Svc N J 23 1/2

Pullman 23 1/2

Radio 3 1/2

Republic Steel 17 1/2

Richfield Oil 8 1/2

Safeway Stores 36 1/2

Sears Roebuck 68 1/2

Shell Union 12 1/2

Socoy Vacuum 9

Sou Cal Edison 23 1/2

Southern Pacific 11

Sperry Corp 32

Stand Brands 3 1/2

Stand Oil Calif 20 1/2

Stand Oil Ind 27 1/2

Stand Oil N J 35

Stone & Webster 6

Studebaker 5 1/2

Texas Corp 37 1/2

Trans-America 4 1/2

Union Carbide 64 1/2

Union Oil Calif 13 1/2

Union Pacific 7 1/2

United Airlines 11

United Aircraft 36 1/2

United Corporation 4 1/2

United Fruit 62 1/2

U S Rubber 21 1/2

U S Rubber pfd 87 1/2

U S Steel 52 1/2

Warner Pictures 3 1/2

Western Union 20 1/2

Westinghouse 89 1/2

Woolworth 27 1/2

Wheat shoots up after slow start

CHICAGO, April 28 (AP)—Mildly encouraged by an advance in soybeans, wheat prices

hopped up almost 1 1/2 cents a bushel today after a slow start and then reacted.

There was almost nothing in the news to influence trade or prices. Fine weather was reported prevailing over the entire wheat belt, but this has been thoroughly discontinued as a market factor. Chief interest centered in the reception house committees give some pending agricultural bills in hearings scheduled this week.

Wheat closed 1/4 higher than Saturday's finish, May 9 1/2-1/4, July 8 1/2-1/4, Corn 1/4 up, May 6 1/2-1/4, July 6 1/2-1/4, Oats 1/4 higher, Rye unchanged to 1/4 up. Soybeans 1-1/4 advanced, and Lard 5-10 cents down.

WOOL MARKET

BOSTON, April 28 (AP) (U. S. Dept. Agr.)—Inquiries were being received and some transactions were closed today on wool-type wools in the Boston market at steady prices compared with last week's sales. Fleecy combing shorn wools, however, were very low. Graded combing three-eighths and quarter-blood bright fleece wools were quoted unchanged at 45 to 46 cents, in the grease, delivered, for wools to be shipped direct from the country. Average French combing fine territory wools in original bags were quoted unchanged at \$1 to \$1.02, scoured basis.

Portland Produce

PORTLAND, April 28 (AP)—BUTTER—Prots. A grade, 56c lb. in parchment wrappers, 25c in cartons; B grade 25c in parchment wrappers, 25c in cartons.

BUTTERFAT—First quality maximum of 1 per cent acidity, delivered in Portland 24 1/2-25c lb.; premium quality, maximum of 1/2 per cent acidity, 27 1/2-28c lb. Safflower and country points, 2 cents less; or 2 1/2c lb.; second quality, 2 cents under first or 24 1/2-25c lb.

EGGS—Selling price on tracks; Allfats, No. 1, 84 1/2c; No. 2, 80c; No. 3, 76c; No. 4, 72c; No. 5, 68c; No. 6, 64c; No. 7, 60c; No. 8, 56c; No. 9, 52c; No. 10, 48c; No. 11, 44c; No. 12, 40c; No. 13, 36c; No. 14, 32c; No. 15, 28c; No. 16, 24c; No. 17, 20c; No. 18, 16c; No. 19, 12c; No. 20, 8c; No. 21, 4c; No. 22, 0c.

CHEESE—Selling price on tracks; Allfats, No. 1, 84 1/2c; No. 2, 80c; No. 3, 76c; No. 4, 72c; No. 5, 68c; No. 6, 64c; No. 7, 60c; No. 8, 56c; No. 9, 52c; No. 10, 48c; No. 11, 44c; No. 12, 40c; No. 13, 36c; No. 14, 32c; No. 15, 28c; No. 16, 24c; No. 17, 20c; No. 18, 16c; No. 19, 12c; No. 20, 8c; No. 21, 4c; No. 22, 0c.

EGGS—Selling price on tracks; Allfats, No. 1, 84 1/2c; No. 2, 80c; No. 3, 76c; No. 4, 72c; No. 5, 68c; No. 6, 64c; No. 7, 60c; No. 8, 56c; No. 9, 52c; No. 10, 48c; No. 11, 44c; No. 12, 40c; No. 13, 36c; No. 14, 32c; No. 15, 28c; No. 16, 24c; No. 17, 20c; No. 18, 16c; No. 19, 12c; No. 20, 8c; No. 21, 4c; No. 22, 0c.

LIVE POULTRY—Selling price; No. 1, 12c; No. 2, 11c; No. 3, 10c; No. 4, 9c; No. 5, 8c; No. 6, 7c; No. 7, 6c; No. 8, 5c; No. 9, 4c; No. 10, 3c; No. 11, 2c; No. 12, 1c; No. 13, 0c; No. 14, 0c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c.

DEERED TURKEYS—Selling price; No. 1, 12c; No. 2, 11c; No. 3, 10c; No. 4, 9c; No. 5, 8c; No. 6, 7c; No. 7, 6c; No. 8, 5c; No. 9, 4c; No. 10, 3c; No. 11, 2c; No. 12, 1c; No. 13, 0c; No. 14, 0c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c.

ONIONS—Oregon Danvers, regular No. 1, 12c; No. 2, 11c; No. 3, 10c; No. 4, 9c; No. 5, 8c; No. 6, 7c; No. 7, 6c; No. 8, 5c; No. 9, 4c; No. 10, 3c; No. 11, 2c; No. 12, 1c; No. 13, 0c; No. 14, 0c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c.

POTATOES—New California long white, No. 1, 12c; No. 2, 11c; No. 3, 10c; No. 4, 9c; No. 5, 8c; No. 6, 7c; No. 7, 6c; No. 8, 5c; No. 9, 4c; No. 10, 3c; No. 11, 2c; No. 12, 1c; No. 13, 0c; No. 14, 0c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c.

COUNTRY MEATS—Selling price to retailers; country killed hogs, best butchers, 12c; No. 1, 11c; No. 2, 10c; No. 3, 9c; No. 4, 8c; No. 5, 7c; No. 6, 6c; No. 7, 5c; No. 8, 4c; No. 9, 3c; No. 10, 2c; No. 11, 1c; No. 12, 0c; No. 13, 0c; No. 14, 0c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c.

WOOL—1941 contracts, Oregon ranch nominal, 11c; No. 1, 10c; No. 2, 9c; No. 3, 8c; No. 4, 7c; No. 5, 6c; No. 6, 5c; No. 7, 4c; No. 8, 3c; No. 9, 2c; No. 10, 1c; No. 11, 0c; No. 12, 0c; No. 13, 0c; No. 14, 0c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

WILLAMETTE VALLEY 12-month, 84 1/2c lb.

Carload Potato Shipments

Day of Month	Season of 1940-41			Season of 1939-40		
	Apr.	Daily	Apr. to Date	Daily	Apr. to Date	Season to Date
1	35	35	8322	27	27	6488
2	16	51	8338	37	64	6525
3	49	100	8387	35	99	6560
4	35	135	8422	27	126	6587
5	47	182	8469	33	159	6620
6	3	185	8472	35	194	6655
7	47	232	8519	3	197	6658
8	34	266	8553	21	218	6679
9	43	311	8598	29	247	6708
10	34	345	8632	27	274	6735
11	36	381	8668	25	299	6760
12	40	421	8708	19	318	6779
13	0	421	8708	17	335	6796
14	30	451	8738	5	340	6801
15	37	488	8775	17	357	6818
16	42	530	8817	3	360	6821
17	30	560	8847	8	368	6829
18	33	593	8880	14	382	6843
19	28	621	8908	16	398	6859
20	0	621	8908	9	407	6868
21	20	641	8928	3	410	6871
22	22	663	8950	12	422	6883
23	26	689	8976	13	435	6896
24	18	707	8994	10	445	6906
25	10	717	9004	12	457	6918
26	11	728	9015	14	471	6932
27	0	728	9015	19	490	6951
28				4	494	6955
29				14	508	6969
30				6	514	6975
31						

Shipments by Truck 227

Grand Totals 741 7202

Dodgers got two men on third base at the same time the other day—modest Patty Berg is going around telling the newspaper boys she is over-rated. Like hell you are, Patty—take it from Al Schacht, the present day "screw ball" is nothing but a carbon copy of old Christy Mathewson's famous "fadeaway."

NEWS FROM BACK HOME

(From the Hendersonville (N. C.) Times-News.)