PagE Four
IHE KLAMATH NEWS


Stakes and Spectacles on Far East Trade
HERE has been a great deal of toplofty talk about
"cur stake in the Far East." and the value of trade with China and Japan as affecting American policy
there.
Instead of windy generalities about such trade, the closely. The Commerce Department's most recent trade
figures are good ones on which to focus the spectacles.
They reveal that for the month of August, American
$\qquad$
 periods were:
From China
From Japan ........... $\$ 16,698,000 \quad 176,967,000$
Now of course this is an appreciable stake, greatly in the building up of American export trade, $\$ 277,695,000$ in August, 1937

| The 1986 figures are more reliate China's and Japan's imports from the United States this year is clearly due in both cases largely to their demand for war materials, airplanes for the Chinese, and scrap-iron and other similar supplies for the Japanese. <br> Such trade is temporary. We found that out to our cost when Europe fought in 1914-1918. After the war it suddenly dropped away, leaving us holding a great bag of increased production facilities and no sales. Therefore the "war boom" in sales to China and Japan is nothing to get enthusiastic about. <br> Taking the figures for 1936, before the present war began, we find that American exports to Japan were only exceeded by those to Canada and the United Kingdom, while we sent as much export to Cuba as to China, and more to Australia and South Africa. <br> Even under the "war boom" conditions in China and Japan, causing them to take an abnormal amount of American goods, only a fraction more than 10 per cent of America's rising exports went in August to both countries combined. And of course export takes only a small percentage of all American production. <br> Beside this trade, with its tremendous risks of war, the market of peaceful nations who can trade with us and with each other in amity and good will, together with that tremendous home market that is the greatest |
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By DR, MôRIS FISHBEIS
Editor Journal of the American
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