

Lumber Trend Hits Business

PORTLAND SEES SHARP DECLINE IN SEPTEMBER

Business in Portland went down sharply in September as lumber shipments during the month were a poor lumber market. Labor troubles and the slow movement of lumber factors in the lumber trade, business surveys reported.

The report of the Pacific lumber inspection bureau showed Columbia River district mills shipped less than half as much lumber in September as moved in the same month for 1937. The peak month for 1937 was the month of September, when more than one-half of the total for the month of \$9,380,000 board feet went to eastern ports.

California, where labor troubles have been a factor, shipped 12,480,000 feet of lumber in the August figure, but in September, the industry was down to 6,000,000 feet. The report of the Pacific lumber inspection bureau showed Columbia River district mills shipped less than half as much lumber in September as moved in the same month for 1937. The peak month for 1937 was the month of September, when more than one-half of the total for the month of \$9,380,000 board feet went to eastern ports.

STOCK AVERAGES

Compiled by the Associated Press

	30	15	15	60
	Intra	Rails	Util's	Stk.
Wednesday	69.2	23.1	23.9	48.7
Previous day	64.8	20.7	21.6	45.3
Month ago	81.9	30.3	37.8	67.8
Year ago	95.2	42.9	52.8	71.4
1937 High	101.6	49.5	54.0	75.3
1937 Low	64.3	20.7	21.6	45.1
1936 High	99.3	43.5	53.7	72.8
1936 Low	73.4	30.2	43.4	55.7

BOND AVERAGES

Compiled by the Associated Press

	20	10	10	10
	Rails	Indu's	Util's	For.
Wednesday	77.4	97.8	91.0	65.3
Previous day	76.9	97.0	90.3	64.7
Month ago	85.7	101.6	95.2	70.3
Year ago	97.5	103.8	102.7	79.4
1937 High	99.0	104.4	102.8	74.7
1937 Low	76.0	97.0	90.3	64.7
1936 High	98.2	104.4	103.1	73.0
1936 Low	86.9	101.8	99.3	67.6

Stock Market Quotations

NEW YORK, Oct. 20 (AP)—Today's closing quotations:

Air reduction	594
Allied Chemical & Dye	170.4
Allied Stores	104
American Can	90
American & Foreign Power	44
A. T. & T.	152.4
American Tob. B.	72
American Water Works	111
Anaconda Copper	30.2
Armour Illinois	72
Atchafalaya, T. & S. F.	43.4
Aviation Corp.	38
Baltimore & Ohio	124
Barnsdall	142
Bendix Aviation	123
Bethlehem Steel	49.4
Boeing Air	211
Briggs Mfg.	26
Budd Mfg.	54
California Packing	27
Callahan Z-L	24
Calumet & Hecla	82
Case, J. I.	102.4
Canadian Pacific	84
Caterpillar Tractor	61.2
Celanese	22.4
Certain-Teed	61
Chesapeake & Ohio	38.2
Chrysler Motor	46.2
Columbia Gas & Electric	84
Commercial Investment Tr.	47.2
Commercial Solvent	94
Commonwealth & Southern	12
Consolidated Edison	28
Consolidated Oil	19
Corn Products	51.4
Curtiss Wright	32
Du Pont & De N.	131.2
Electric Auto Light	32.4
General Electric	41.2
General Foods	32.2
General Motors	49.4
Goodyear Tires	21
Great Northern pfd.	27.2
Hudson Motor	12
Illinois Central	11
Insp. Copper	11
International Harvester	79.4
International Nickel Can	45.2

Portland Produce

PORTLAND, Oct. 20 (AP)—Butterfat—print A grade, 37c lb., in parchment wrappers, 38c lb. in cartons; B grade, 36c lb. in parchment wrappers, 37c lb. in cartons.

Butterfat—(Portland delivery buying price)—A grade, 37c to 37 1/2c lb., country stations; A grade 37c-35 1/2c lb.; B grade, 2c lb. less; C grade, 6c less.

Eggs—Buying price by wholesalers: Extras, 29c; standards, 26c; firsts 22c; medium 23c; medium firsts, 20c; small extras, 14c; undergrades 16c dozen.

Cheese—Oregon triplets 15c; Oregon loaf, 12c. Brokers will pay 4 cent below quotations.

Country Meats—Selling price to

International P. & P. pfd	47.2
L. T. & T.	65
Johns Manville	85
Kennecott Con. Copper	35.1
Libbey-O-Ford	49.4
Liggett & Myers B	87
Loew's	62.4
Monty Ward	39.2
Nash Kelvintor	121
National Biscuit	20.4
National Distillers	22
National Power & Light	71
New York Central	194
North American	184
Northern Pacific	123
Packard Motor	65
Pennay, J. C.	77
Penn R. R.	244
Phillips Petroleum	49.2
Pressed Steel Car	84
Public Service New Jersey	32
Pullman Co.	74
Radio Corp.	74
Remington Rand	131
Republic Steel	172
Reynolds Tob. B.	46.4
Sears Roebuck	66
Shell Union	203
Southern Calif. Edison	193
Southern Pacific	216
Standard Brands	10
Standard Oil California	24
Standard Oil New Jersey	53
Studebaker Corp.	71
Superior Oil	21
Texas Corp.	44.1
Texas Gulf Sulphur	39.2
Timken Det Axle	14
Trans-America	121
Union Carbide	79
Union Pacific	93.5
United Airlines	81
United Aircraft	172
United Corp.	31
United Gas Imp.	104
U. S. Rubber	26.2
U. S. Steel	61.2
Walworth	62
Western Union	31
Westinghouse Electric	106
White Motor	113
Woolworth	39.4

WINNIPEG UPTURN HELPS U. S. WHEAT

CHICAGO, Oct. 20 (AP)—Winnipeg wheat market jumps of five cents a bushel did much to hold Chicago wheat prices late today, together with upturns of securities.

Export purchases of North American wheat were estimated as high as 2,000,000 bushels.

The Chicago wheat market rose to three cents maximum gain, with trading on a broad scale, but brisk profit taking caused reactions at the last from the day's top level.

At the close Chicago wheat futures were 1 1/2 to 3 1/2 above Tuesday's finish, December 99 1/2 to 99 3/4, May 99 1/2 to 11.00; corn unchanged to 1/2 higher, December 59 1/2 to 59 1/2, May 61 to 61 1/2, and oats 1/2 to 1/2 up.

Portland Produce

retailers: country killed hogs best butcher, under 150 lbs., 12 1/2-13c; vealers, 14 1/2-15c; light and thin, 9-12c; heavy, 10c; canner cows, 6 1/2-7 1/2c; cutters, 7-8c; hogs 9 cents; spring lambs 15c to 15 1/2c; ewes, 4-7c lb.

Live Poultry—Buying price: Leghorn broilers, 22-23c lb.; colored springs, 2 to 3 1/2 lbs., 19c to 20c lb.; over 3 1/2 lbs., 19-20c lb.; Leghorn hens, over 3 1/2 lbs., 11-12c lb.; under 3 1/2 lbs., 11c lb.; colored hens, 4 to 5 lbs., 17c to 18c lb.; over 5 lbs., 17-18c lb.; No. 2 grade 2c less.

Potatoes—Yakima Gems, 11c local, \$1.20 cental; Deschutes \$1.10-1.20.

Onions—New crop, Walla Walla

The Granddaughter of Quintuplets



Hope that she may some day see her famous grand-nieces, the Dionne quintuplets, brightens the life of Mrs. Georgianna Belle, 83, above, of Lawrence, Mass. Newspaper accounts and pictures keep her in close touch with the progress of the five little girls. Her health has prevented her visiting her nephew, Olivia Dionne at Callander, Ontario.

65-75c in 50s; Yakima 100s, \$1.25-1.40.

Wool—1937, nominal; Willamette valley, medium, 30c lb.; coarse and brads, 28c lb.; eastern Oregon, fine, nominal; medium, 31-33c lb.; crossbred, 32-33c lb. Fall lamb, wool, 25c lb.

Hay—Selling price to retailers: Alfalfa, No. 1, \$17-17.50 ton; oat-vetch, \$13; clover, \$12 ton; timothy, eastern Oregon, unquoted; ditto valley unquoted, Portland.

South S. F. Livestock

SO. SAN FRANCISCO, Oct. 20 (AP-USA)—Hogs: 600, including 90 direct. Butchers mostly 20c lower; top and bulk good to choice 170-230 lb. weights \$10.15; 240-280 lb. butchers and light lights sorted out mainly \$9.65; scattered sales medium butchers \$9.90-10.00 straight and sorted; packing sows 25c lower, mostly \$7.50. Late Tuesday: bulk local butchers \$9.85.

Cattle: 150, including 10 direct, holdovers 50; steers scarce, slow, weak to 25c lower; load medium to good 920 lb., fed steers \$8.75 sorted two head; load largely medium 1098 lb. weights \$8.50; good fed steers quoted to \$9.25 or slightly above; few common steers \$5.50-7.00; she-stock fairly active, steady to strong; few plain grass heifers \$6.25; medium range cows \$5.75-6.00; good young cows quoted up to \$6.50; common cows \$4.50-5.00; low cutters and cutters \$3.00-4.25; few plain bulls around \$5.00, good weight quoted to \$6.25. Late Tuesday, she-stock closed mostly steady to weak; three loads cutter to common Nevada range cows \$4.00-5.00, moderately sorted.

ed. Calves: 235, all direct. Nominal; good to choice vealers quoted around \$9.00-10.00.

Sheep: 450, including 300 direct. Steady; one deck strictly good 85 lb. shorn California lambs \$9; full woolled lambs absent; comparable grades quoted up to \$9.75; package good shorn yearlings \$7; medium pelt slaughter ewes quoted \$4 down.

CHICAGO LIVESTOCK

CHICAGO, Oct. 20 (AP-USA) Hogs 10,000; around 10c lower than Tuesday's average; packing sows steady; top \$19.35; bulk good and choice 190-230 lb., \$10.20-10.35; most 150-180 lb., \$10.00-10.25; 160 lb. averages up to \$10.25; few 240-300 lb. butchers \$9.75-10.25; bulk good packing sows \$8.75-9.15; light weights \$9.25-9.35.

Cattle 9,000, calves 1,000; long fed medium weight and weighty steers steady on shipper accounts; Early top \$19.50; several loads \$17.00-18.50; sprinkling \$19.00 to \$19.50; undertone 25c or more lower on kinds not suitable for eastern shippers; cows scarce and strong to 25c higher; bulls strong, \$7.10 down and a few to \$7.25; vealers \$1.00 down; mostly \$11.50 down; stockers and feeders weak.

to 25 cents lower for week to date.

Sheep 6,000; buyers strongly resisting fat lamb advances; early sales mostly steady to strong; good to choice natives \$10.25 to \$10.50; few choice \$10.50; sheep stronger; slaughter ewes \$3.00 to \$4.75; native ewes as high as \$4.50; feeding lambs about steady; double good around \$3 lb. Montana feeders \$10.00.

SEATTLE, Oct. 20 (AP)—Allen Matthews, the crowd pleasing negro socker from St. Louis, Mo., dangled the figurative scalp of Indian Joe Smallwood of Philadelphia from his belt today, the result of a 10-round victory in last night's main event.

Matthews, who weighed 184, a pound and a half heavier than his opponent, fought a heady battle but had to content himself on points as the awkwardly clever Philadelphia proved hard to hit with telling wallops. There were no knockdowns.

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Here's to a friendly hand; here's to that Schenley brand.
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QUART \$1.70

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