(Every Morning Except Monday)

Vol. 8, No. 224-Price Five Cents.

## Editorials -on the-Day's News

credit and don't like to see them
drained away to the big centers
are hoping the big city banks
lose their fight.

countles.

Cronemitier said fires reported from various sections of the state, especially in eastern Oragon, justified the proclamation.

BUT, you say, guarantee of de-BUT, you say, guarantee of de-posits, or rather insurance of deposits, is included in the new banking bill, which is now

True enough. But congress meets again about the time the new banking bill becomes effec-tive. Congress MIGHT repeal the deposit insurance provision.

It might, that is, unless enough of its members hear from their constituents to the contrary in the meantime,



dollars made out of wheat in the last month, but sot a cent made by anybody that ever raised any, or any body that ever really owned any. No wonder the people in so many states voted for legal betting on horse racing. The

that. Those who demanded their sound of flesh finally received their satisfaction. "Fatty" Arbuckle accommodated 'em by dying, and from a broken piness to many, and never knowingly wronged a soul The Lord will pass on his innocence or guilt now and not

## Governor Closes Forest Land As

BY FRANK JENKINS
BIG NEWS:

The big city banks are fighting guarantee of deposits, which will make the smallest country bank as strong as the biggest city banks.

They don't like that, because banking atrength in the big cities tends to concentrate money in the big cities.

COUNTRY DISTRICTS, such as this, which need money and credit and don't like to see them drained away to the big centers.

FIRES ARE FOUND

SALEM, July 1, (UP) — At the request of Lynn F. Crone-miller, state forester, Governo-miller, st

# "BARBER JAKE"

Millionaire Abducted and Held for \$150,000 Ransom; Son in Search

LITTLE NEWS:

CHICAGO, July 1, (P)—Resident elaborating upon American policy as it applies to this subject."

INTLE NEWS:

CHICAGO, July 1, (P)—Resident elaborating upon American policy as it applies to this subject. The subject of the frust, stage of the form a state an another pig emerged and tried woozily to climb a fence.

He investigated and found the animals had been eating mash from a nearby still.

MEN act the hog often enough. but it isn't so often that hogs try to act like men.

MORE little news:

Conserved in the hotel rooms, and Lieutenant Leo Carr, in Closetted in the hotel rooms. Hielet, "personal representative of Factor, second attorney and friend, Leon milett, "personal representative of Factor, the son, and Lieutenant Leo Carr, the son and the little will understand his shave.

City men who like to get out in the hills will understand his reasons for letting his whiskers grow. Forsetting conventions

CHICAGO, July 1, (P)—Killonder.

reasons for letting his whiskers
grow. Forgetting conventions
for a short time means relaxation.

The President of the United
States, upon whose shoulders
rests a tremendous burden of responsibility, needs all the relaxatrended to the sponsibility, needs all the relaxatrended to the united the sponsibility of the spo

P. O. OPEN MONDAY
The postoffice will be open Monday and regular service will be maintained, according to Postmaster John McCall. The office will close Tuesday.

Will Rogers Says:

BEVERLY HILLS, July 1
Editor The Klamath News:
That economic conference ought to be starting now over in

### Clue to Missing Aviator Checked

ROSEBURG. Ore., July 1, (A)—State Police Sergeant, Raiph Quine of this city, left this morning for Sexton mountain, near Grants Pass to investigate an object sighted by . C. (Bill) North, secretary of the Corvaills chamber of commerce, who stated that he believed the object to be a wing from the plane of illiam Young, missing Portland filer.

### Lake Birds Take To Mountain Area

## STABILIZATION Fires Are Found PLAN P'

Bloc Countries to Aold Tight, Try to Force United States In

Secretary of State to Announce American Stand to Parley Monday

LONDON, July 1 (P) -- President Roosevelt rejected the joint currency proposal for solving the stabilization problem in the world economic conference in its present form.

American headquarters made this brief announcement saying

American headquarters made this brief announcement saying that elaboration of American policy regarding stabilization would be made Monday morning.

The announcement for which the world was waiting was made orally by a spokesman of the delegation who said:

"The president has notified the accretary of state that he has rejected the proposal in its present form.

"The secretary of state will on Monday morning make a state-

It was immediately noted at the delegation headquarters that President Roosevelt apparently had left the door open for approval of the proposal with alterations, in view of the expression "present form."

Gold Return Policy

DRESS FIG.

American executive. This would leave him free to express a permissive attitude toward the plan, which cails for the federal reserve bank of New York to join other central banks in smooth-(Continued on Page Three)

## Mayor of Bonanza

Dired informed that it is only a question of months until the well year will "by a golden ega."

Women May Boycott

Women May Boycott

Places Selling Beer and a selling Beer of the selli

To Mountain Area

ROCK CREEK.—The Aspen
Lake district is entertaining two
unusual visitors this season since
the arrival of two large brown
sandhill cranes, who are nesting
near the lake.

The birds, native to the lower
valley areas around Lakeview
Steve Stukle and Al Williams,
employes at the Rock Creek
employes at the Rock Creek
raneh.

This specie of fowl is rarely
seen in mountain districts, according to persons familiar with
their habits.

Get Ag Courses

SALEM, July 1. (UP) — A
Joint Smith-Hughes agricultural county. Earl
Rock Care Sarich Merril high
character of the season since
at the Henley and Merril high
chools in Klamath county, Earl
R. Cooley, state supervisor of
agricultural education stated.

The department will be in
clare of J. S. Johnson, and
marks the first time in Oregon
that two small schools will reremployee at the Rock Creek
raneh.

This specie of fowl is rarely
seen in mountain districts, according to persons familiar with
their habits.

Get Ag Courses
SALEM, July 1. (UP) — A
Joint Smith-Hughes agricultural
Changed Saturday
(By The Associated Press)
Starting today, a lot of people get a chance to save some
played to the first time in Oregon
that two small schools will reremarks the first time in Oregon
that two small schools will reremarks the first time in Oregon
that two small schools will reremarks the first time in Oregon
that two small schools will reremarks the first time former two-cent local
and allowed the first time in Oregon
that two small schools will reremarks the first time developed to the form persons, two women and
the former two-cent local
and remarks the first time in Oregon
that two small schools will reremarks the first time developed to the pople get a chance to save some
played to fame of J. S. Johnson,
and and liber. were first stems

SAN FRANCISCO, July 1 (P)
——Firemen continued today their
all-night battle to prevent the
species of first class mail, except
postal cards and private post
cards in the Henley and Merril
R. Cooley, state supervi

## She'll Dare Atlantic Flight!

KLAMATH FALLS, ORE., SUNDAY, JULY 2, 1933



"The secretary of state will on Miss Rosetta Valenti wants so much to cross the Atlantic in an Monday morning make a statement elaborating upon American policy as it applies to this subject."

It was immediately noted at the delegation headquarters that President Rosevell apparently had left the door open for approval of the proposal with alterations, in view of the expressions. The poar 1926 was taken as one of the more properous performance of the more properous performance of the more proposal in the inset.

Crater Lake Park

Opened Saturday

Restoration Asked

The year 1926 was taken as one of the more properous performance of the more proposal in the inset.

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The year 1926 was taken as one of the more proposal to the form products industry. At that time the unskilled laboration in the inset.

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Men Seeking Posts on Power Commission File To Get on July Ballot

SALEM, July 1, (P)-Mandamus action was filed in the state supreme court here today to compet the secretary of state to place on the ballot at the special election July 21, the names of Peter Zimmerman, Morton Tompking and Dr. Albert Slaughter, candidates for state power com-missioners under the 1933 Grange Power act.

The plaintiffs filed their de-clarations of candidacy on May 31, but on June 6, a referendum petition was presented which suspended temporarily the oper-ation of the entire power law.

# **Opened Saturday**

With Ceremonics

With Ceremonics

The blue wonderland of Oregon, Crater lake, high in the Cascade mountains, was officially thrown open to the citizens of America Saturday, the 80th anniversary of its discovery. Tourlies and guesta from all sections of the coast gathered at the still of the coas

sponsibility, needs all the relaxation has considered and the present and the

CHICAGO, July 1, (P)—Restoration of the wage scale prevalent in the lumber industry during 1926 adjusted in proportion to changed living costs, was recommended today in a code adopted for the trade by the directors of the National Lumber Manufacturers association.

Lumber Manufacturery
tion.

The code was submitted to
the industry by John D. Tenmant, chairman of a committee
instructed to draft rules conforming with the Industrial Recovery act. Tennant is head of
the Long-Bell Lumber company
of Longview, Wash.

Restoration Asked

Restoration Asked

cal."
The code was read to the vari-

the coast gathered at the still show-covered rim to view the deep water reflecting a cloudless heaven.

The opening, sponsored by the Junior Chamber of Commerce for Klamath county, brought or epresentatives from many cities in southern Oregon.

Prominent members of the Shasta Cascade Wonderland as sociation with headquarters at Redding, Calif., haited their caravan formed at neon at the Fort Klamath hotel where lunch was served. Free boating and fishing were enjoyed in the afternoon at the lake and a program of entertainment, short speeches and dancing was held in the evening.

Rogue River Forest Ready for Opening Of Fire Season

ROCK CREEK.—Fire fighting tools and equipment with the red stamp of the government fire fighting service, bags of

## California Turns To Sales, Income

RECOMMENDED
BY DIRECTORS

By THOMAS B. MALARKEY
United Press Staff Correspondent
SACRAMENTO. July 1. (UP)
Virtual certainty of a sales tax
and possibility of a personal income tax faced California today
as legislators prepared to return
to Sacramento July 17 and raise
to vast aum of \$121,000,000.

That much new revenue must
be raised for two purposes:
1. Assumption by the state of
the counties' fixed school charges for the next two years, \$75,
000,000.

2. General fund delicit, apprevimately \$45,000,000.
One thing is reasonably certain; the legislature will enact
a sales tax. If a 2 per cent
sales tax is approved, \$90,000.
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a sales tax. If a 2 per cent
sales tax is approved to
polyment. That leaves a \$51.
000,000 gap to fill, and that
will be raised during the
next two years, according to estimates of the state finance department. That leaves a \$51.
000,000 gap to fill, and that
was recommended today in a

Chairman of Banking Committee Predicts

Legislation to close income tax road.

loopholes which have enabled great bankers, including members of the J. P. Morgan and E. Klumpf, operators of the Kuhn, Loeb firms to avoid payments was predicted tonight by the continuence of the senate banking and currency committee.

First report of the killing was relayed to the state police office at Medicard by Mr. and Mrs. Klumpf, operators of the Greenback mine. Mrs. Klumpf, who witnessed the shooting said one man fired twice from the car as the officer approached.

As Bancom fell, the man (Continued on Page Three)

He said that as a result of disclosures in the senate investigation he felt certain his committee would make such recom-

Losses to De Cut "I believe this leg-slation should be drawn so as to limit losses deductible for income tax purposes to bona fide sales of securities for cash not to members of one's family," Fletcher and.

### Police Mystified By Death of Wife Of Legs Diamond

## Taxes for Funds SLAIN, 2 MEN **CONFESS CRIME**

Burrel Baucom Murdered by Two Auto Thieves On Sexton Mountain

Woman Witnesses Slaying, Gives Description; Men Caught In 2 Hours

GRANTS PASS, July 1. (UP)
Two hours after the slaying of
State Patroiman Bureil Milo
Baucom, Henry A. Bowles, 41,
and John A. Barrier, 17, both
of Los Angeles, were arrested
near Glendale, Ore., and confessed the murder, Sheriff Lister of Josephine county announced tonight.

nounced tonight.

Barrier, the sheriff said, admitted firing the shots with an automatic pistol, after Bancom had stopped to question the pair near Sexton mountain. The men were driving a roadster with California license plates, which they admitted they had stolen yesterday in Los Angeles.

Man Hunt Extensive
Baucom was shot down about

Committee Predicts
Legislation After Probes

Baucom was shot down about and city officers immediately took up the trail of the California car. First trace of the machine was reported from near Glendale, when the stolen machine forced a truck off the Legislation to close income tax

Man Hunt Extensive

Baucom was shot down about took up the trail of the California car. First trace of the machine was reported from near Glendale, when the stolen machine forced a truck off the

## Lakeview Roundup To Be Sept. 2-4;

Fourth Plans Set laubekw, On.—The dates set or the Lakev w fourteenth annual roundup are September 2, 2 and 4, according to New Sherlock, newly elected president of the Lakeview Roundup association. Other officers include Harry J. Anthony, secretary E. G. Favell, Lloyd Ogie, W. V. Miller, A. M. Denio and W. C. Hartley, directors.

Baseball games with Klamath Falls, Alturas and Burns are being scheduled for the mornings' entertainment.

WASHINGTON, July 1.
(UP) — President Roosevelt has summoned cabinet members and other high administration officials to a conference on board the cruiser Indianapolis Monday, it was learned today.

CAMPO BELLO ISLAND, N. B., July 1. (UP)—Presi-dent Roosevelt proceeded southward tonight along the Atlantic coast bound for An-napolis, Md., on the last lap of his sea-going voyage.

TOPEKA, Kan., July 1. U.B. A wet rebellion flared in Kansas tonight. The law against the sale of beer was openly flouted by scores of restaurants, drug stores and hotels. Others planned to start selling beer on Tuesday, Independence day.

CHICAGO, July 1. (UP)— The airplane bearing four arisators who plan to search the waters and ice fields of the far north for the lost round the world flyer, Jimmy Mattern, left municipal airport here late foday for Duluth,