

THE KLAMATH NEWS

KLAMATH NEWS PUB. CO.
Publishers

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Published every morning except Monday by The Klamath News Publishing company at 102-122 South Fifth street, Klamath Falls, Oregon.

Official paper of City of Klamath Falls and Klamath county.

Entered as second class matter at the postoffice at Klamath Falls, Oregon, November 13, 1923, under act of March 3, 1879.

SUBSCRIPTION RATES

Delivered by carrier, month	1.00
Delivered by carrier, year	10.00
Delivered by mail, month	1.00
Delivered by mail, year	10.00
Outside country, year	12.00
Subscriptions payable in advance	

Represented nationally by M. C. MOGENSEN & CO., INC., San Francisco, New York, Detroit, Seattle, Los Angeles.

Copies of the News and Herald, together with complete information about the Klamath Falls market, may be obtained for the asking at any of these offices.

Member Audit Bureau Circulation Telephone 1900

The London Conference Moves Slowly.

THE world economic conference, not yet out of the traditional fogs of London, has fostered discouragement as its outstanding result after nearly two weeks of discussion. It was a conference promoted in the high interests of all nations, but it has thus far been smothered in the sharp rise of individual interests. It has not developed a cooperative spirit designed for the good of all nations.

The present course of this once hopeful conference describes ultimate failure. The three main problems of the world, war debts, stabilization of currencies and an amicable arrangement for tariff reductions, have little chance of moving forward to a real semblance of a solution. War debts have been eliminated from the agenda and stabilization has been postponed indefinitely for fear of its influence on world markets. The task of accomplishing agreements on tariffs promised in preliminary conversations apparently will fall a long way short of early hopes.

Mr. MacDonald's expression of disappointment over the lack of progress was by no means eased by his statement of confidence for the final results of the conference. The world is ready to believe with Raymond Moley, Mr. Roosevelt's first assistant in the state department and his confidential adviser, the London conference will be an excellent occasion for the delegates of the world to shake hands and become acquainted.

Direct Benefits of the Summer School.

EUGENE has a commercial interest in encouraging the development of the annual summer session at the University of Oregon but this interest is not sufficiently strong to offset Eugene's eagerness to support a project for the sake of the intellectual and educational advantages presented students of Oregon. The session, of course, has been handicapped this year by the financial troubles of the state board of higher education,

but it would be an unfortunate thing if the summer school went unsupported.

Klamath Falls, like every other city in the state, will benefit by the summer session program. The curriculum is directed particularly toward the interest of elementary and high school teachers, and when they return for the fall opening of school they are better equipped to stimulate intelligence and culture among their pupils.

Klamath Awaits Next Highway Session.

IT is possible the engineers for the state highway department will recommend the route of the Weed-Klamath road at the commission's meeting on Wednesday. There has been some divided interest in the election of the route, but, for the most part, the engineers have been permitted to survey the country with a minimum of influence.

There was a strong chance the commission might easily delay action had too much pressure been brought to direct the selection. But now it appears the designation of the route will be made quietly, and the Klamath country will eventually receive the full benefit of an important highway.

Independence Day's Toll.

ON the morning of July 5, unless this year differs from all previous ones, American newspapers will tell their readers of several scores of fatal accidents which took place on the Independence Day holiday. A certain number of people will be killed by fireworks; more will be accidentally drowned; a very large number will die under the wheels of automobiles.

Today each of those persons is alive, well and unsuspecting of his fate. Each one knows, if he thinks about it at all, that July Fourth will bring a number of fatalities to the country; but not one has the slightest notion that his own death will be on the list.

And because none of us can imagine that these accidents can touch us personally, there isn't much hope that this year's toll will be smaller than usual. That extra bit of caution that prevents accidents won't get used. In a certain number of cases, and a certain number of us, as a result, will not see the sun rise on the fifth of July.

A new idea of paradise has come to the front. It's a job. Congress did a lot of sensible things, only, in some cases, it changed its mind.

Klamath county has so many lakes many of them are forgotten through our concentration to promote Crater Lake.

Grange Groups Visit Midland

The Fort Klamath and Henley grange took charge of the regular Midland grange meeting at the hall Friday evening with Henley filling the officer's chairs and the Fort Klamath drill team sponsoring the program.

Earl Mack, county master and member of the Henley grange, spoke on grange insurance and announced that State Master Ray Gill would be in Klamath county next Thursday at the request of the county grange to talk at various grange meetings on the sales tax.

Approximately 100 members were present and enjoyed the pantomime program put on by Fort Klamath upon adjournment of the closed meeting. Refreshments were served at the close of the meeting.

SIDE GLANCES—by George Clark



"I'm sorry, Miss Sally, but your mother told me not to sell you any more cookies."

The National Whirligig Inside Story of Washington The News Behind the News

By PAUL MAILLO

Jobs

The house democrats are very angry on the inside about this patronage business. The administration has relegated their influence to first, second and third class postmasters of which NONE have been distributed.

The situation is disclosed by what happened to a certain North Carolina congressman. He had a man for assistant attorney general. He was told he did not have a chance unless he received approval from the two North Carolina senators. He does not get along with the senators and the senators do not get along well with each other.

The result was he could not get anything.

Even on the postmasters the house members must obtain approval from their county chairmen. Most chairmen want the best postmasterships for themselves or their relatives.

That leaves the poor congressman feeling like an orphan in the storm.

They have been honeying around Mr. Roosevelt and Mr. Farley trying to get the patronage rules changed. That is one reason why so many of them were willing to listen to reason on the veterans issue.

If the rules are not changed the congressmen will not contain themselves indefinitely.

Politics

The republican bigwigs are whispering to each other that they came out of the first Roosevelt congress in good political shape. They are quite proud of themselves. They grabbed off two issues—veterans and gold. They kept out of the London conference.

The veterans issue is planned for wide use in the next congressional campaign. The party is united on it.

The value of the gold issue is questionable. There is a good chance yet that Mr. Roosevelt will make a success of it.

The master stroke was keeping a republican leader off the London conference delegation. Mr. Roosevelt tried hard to hook one but they all refused to bite. The one who went (Senator Coughens) is such a liberal he cannot away party influence.

Hooking the opposition in such affairs is an old political custom. The republicans have never gone to a conference in the past 13 years without taking a democratic leader along. They got Underwood on the Harding administration conference; Robinson on the London naval conference; Swanson on the Geneva conference.

Always these men returned to

Seasoning

When Congressman Will Rogers (not the comedian) arrived here four months ago he issued a call to newcomers to form a bloc. The idea was to overthrow the old leadership and let the new men run things. The movement fizzled. Congressman O'Malley of Wisconsin was about the only one to join it.

The closing night of congress Rogers made a speech praising the leaders to the skies. He compared them to rosbuds among other things.

That is Washington. Bright men with brilliant ideas come here to overthrow the old order and remain to join it.

Tactics

Mr. Roosevelt's inside strategy in getting rid of congress was practically perfect. It was worked out largely by Vice President Garner.

They whittled away all the business except veterans. They presented any other issues from being played against that one. They afforded no opportunity for filibusters.

If the leadership had been less skillful congress would have been here until July 1 and perhaps longer.

Press

Mr. Roosevelt always takes care of the newsmen. He knows his publicity.

A week before his vacation he dispatched his son James to New England for the express purpose of providing a bait for the journalists to follow him. Every reasonable convenience was offered them.

That is a far cry from the days of the Hoover administration when the boys had to find their own boats. They were treated like nuisances then.

Rebels

The administration says privately it has no hard feelings toward those democrats who came around to the Roosevelt compromise in the end. In that group is Senator Connally who authored the amendment that caused all the trouble.

But the White House has filed for future reference the list of eight democratic senators who opposed Mr. Roosevelt to the last.

They are: Bone, Copeland, Hayden, Long, Neely, Overton, Trammell and Wheeler.

Notes

At least three members of the house have been receiving retirement pay from the government. They all voted against the Veterans cuts. Senator Bulkley went lobbying in the house Ohio delegation for the president's Veterans stand. Bulkley voted mostly against the president but switched at the end. Other senators also came over

to bus in the ears of their state congressmen for Mr. Roosevelt. The Truth-in-Securities division expects to do a rushing business. They have concluded there will be between 900 and 1000 new securities issued during the rest of this year. They base the estimate on exchange registrations.

NEW YORK
By James McMullin

Outlook

Insiders will tell you that a slight recession in business and the markets would be the best thing that could happen this summer. They will also tell you there is a good chance when they work that way. Cooperation between the government and financial and business leaders will be directed to that end. It remains to be seen whether they can control it.

They don't want a continuous rise in counter to seasonal tendencies. Such a movement could only come from excessive speculation and might lead to an unhealthy reaction when an upturn is needed most. On the other hand a full seasonal drop would discourage business and damage re-employment prospects.

Some mighty important Wall Streeters are all set to cooperate every way they can. They are now convinced that the only salvation for themselves and for the country is in the course the president has charted. Their knowledge and skill in speculation should make them useful allies.

Securities

Wall Street is saying that the Rockefeller's never lose a chance to ride on the front seat of virtue's bus.

They refer to the prospectus of Equity Corporation offering an exchange of securities to the stockholders of one of its subsidiaries. It complies fully with the new securities law and is a lengthy and illuminating document. Equity Corp. and its subsidiaries were recently purchased by David Milson, John D. Rockefeller, Jr.'s son-in-law.

Atlas Corp. has just put out a prospectus for a similar purpose on exactly the opposite principle. They said as little as possible.

This was not due to a desire to evade the law. The leverage factor works so rapidly with Atlas that they claim it is literally impossible to set up a statement, print it and still have it accurate by the time it reaches the public. They don't want to encourage phony lawsuits on such grounds.

The "strike suit" fraternity is rubbing its hands at the prospect of a rich harvest when the securities law really gets going. Lawyers who thrive on such business are getting ready for the biggest rush in history.

Insiders predict that the mortality among directors of corporations which are obliged to offer securities to the public will run as high as 30%. Everyone will get out from under who can.

Inflation

The Federal Reserve banks are about ready to give up their credit expansion program through the purchase of government bonds for the time being. They have created \$460,000,000 of excess reserves, of which about \$125,000,000 are in the New York district. If the banks won't use this extra credit it's a cinch there's no use pumping more down their throats.

This doesn't mean that credit inflation has failed. It simply means that neither the banks nor business are quite ripe for it yet.

Some People Say

Silly as a goose? A goose isn't silly. It is one of the most intelligent of fowls.—Dr. Raymond Dittmar, curator of Bronx Zoo.

I'm a southern gentleman, your honor, and southern gentlemen never hit a woman.—George P. Beck, formerly of Georgia, in defending himself in his divorce suit at Brockton, Mass.

The medical investigator today takes all of animated nature as his legitimate field of exploration. There are no closed compartments in nature into which man, animals and plants can be separately placed, as we may say, united physiologically and pathologically. Dr. Simon Flexner, director of Rockefeller Institute for Medical Research.

Most teachers of French in our senior high schools would have to have an interpreter in Paris.—Dr. George Willard Fraser, president of Colorado Teachers' College.

We have substituted the "al fresco" method of international discussion for the "corner cupboard" type that so long ruled and ruined the world.—Newton D. Baker, former secretary of war.

Earlier Days

(From the Files of the Klamath Republican, June, 1909)

The grand jury is keeping those who are watching its proceedings guessing. Heretofore it was possible to get an inkling of what was being considered by watching the witnesses who were summoned. The present grand jury, however, is not going to follow any such a course. The practice seems to be to summon witnesses on half a dozen cases and on both sides of a question, so that it is practically impossible to follow the proceedings.

First Exalted Ruler of Elks

Expert Cyclist in Late '90s

By GEORGE CUNNING

During the late '90s when the bicycle was at its peak the middle west and Rocky Mountain regions had many notables on the track and road.

Colorado produced some national champions and a whole flock of good sprinters and road riders.

Perhaps the best known sprinter of the Rocky Mountain region was Willie Yancy of Denver. Willie was world champion for the mile at one time and was defeated by Siegler of California.

These boys drove on dirt tracks at almost a mile a minute. Sixty miles an hour when you come to think of it is pretty fast time for a bicycle. It's fast for anything. When you are making 40 miles in an automobile on the road you are moving along pretty fast.

Hall Rides Hard

The first exalted ruler of Klamath Falls lodge B. P. O. E. rode along with these boys and made them right along to keep out of his way. Bert Hall, as we remember, did not win any first money in this class but he was so close to the leaders that they always knew they had some one to beat.

Then there was the road racer or road riders, as they were called in those days. They were a husky lot of fellows and this, of course, will be understood when we tell you that they rode an average of about 33 miles an hour for short runs of 15 to 25 miles and several of the old-time road riders did 100 miles in a little less than eight hours. Hackenschmidt, known as the "Bluttermilk Boy," was one of the best road riders of the late '90s.

President of Club

Mr. Bert Hall was then president of the World County Bicycle club and you will no doubt suspect that this bicycle club was a very romantic affair. Boys and girls rode out together for 15 to 20 miles on Sunday, taking their chances with the weather and the old dirt roads.

Mr. Hall will be very glad, I am sure, to verify any of the above stated facts at his birthday party at the Elks temple on June 25. This is a party for all the charter members and they are expecting to have a big time.

All charter members will take part in the evening's program and fill the chairs during the meeting. Dinner will be served at the Elks temple at 7:00 p. m. and then the big fun party of the best road riders of the late '90s.

AMUSEMENTS

Pelican—Now playing, Claudette Colbert and Fredric March in "Tonight Is Ours."

Pine Tree—Now playing, George Sidney and Charlie Murray in "The Cohens and Kellys in Trouble."

Vox—Now playing, Helen Hayes and Clark Gable in "The White Sister."

Pelican



Claudette Colbert and Fredric March are co-starring in "Tonight Is Ours," screen adaptation of the romantic play by Noel Coward, which opens at the Pelican theatre today. It marks the first appearance of March on the screen since he won the award of the Motion Picture Academy of Arts and Sciences for the best performance of 1932.

Allison Skipworth, veteran stage actress who has scored brilliant success in character roles in "It's a Wonderful Life," "Night After Night" and "Madame Racketeer," heads the supporting cast. Others in featured roles are Arthur Byron and Paul Cavanaugh.

PINE TREE

Those who are tired of the stark realism of life, the Depression—aren't we all?—will find a welcome relief in seeing "The Cohens and Kellys in Trouble," the Universal laugh riot co-starring George Sidney and Charlie Murray which opens today at the Pine Tree theatre. And anyone who has a sense of humor will find laughter galore in the sea-going comedy, the seventh of the "Cohens and Kellys" series. Sidney and Murray have a splendid supporting cast, which adds much to the production which may be called, without exaggeration, the best of the Sidney-Murray series. Among those who add to the laughs are

Christian Endeavor Will Present Play

A special feature of the senior Christian Endeavor Sunday evening at the First Christian church, will be a short play, "Let's Be Friendly." The play will be presented by four of the Junior Endeavor girls in the downstairs Endeavor rooms. Members and friends of the two societies are invited to attend the meeting.

JONES IN KLAMATH

Stanley Jones, former chief of police of Klamath Falls, now located near Roseburg, is making this city his headquarters for summer vacation trips. Jones will be here for several weeks. He spent the past winter in Portland.

Geese are used as "watchdogs" around the home in the West Indies.

California barber, in a speed contest, shaved himself in 49 seconds. He probably scored a slashing victory.

Editorials on News

(Continued From Page One)

ness can't go forward. Credit involves lending, and unless people save up money there will be no money to lend.

The thing that will make business good is the right combination of wise spending and wise saving. So, when you begin to earn again, the thing to do is to save as well as spend.

EVERY severe depression has been followed by a wave of prosperity greater than any ever known before. That will be true in this case, as it has been true in the past. Most of us believe that the upswing that will carry us into this new wave of prosperity has started already.

But, whether it has started already or not, it WILL start. And when this new era of prosperity arrives we shall find that it is greater than any ever known before.

FOLLOWING the depression of the '70s, the nation entered upon a period of vast railroad building that made possible the settlement of the West.

Out of this tremendous development arose the prosperity that followed the depression of the '70s.

AFTER the hard times in the '90s came the invention and perfection of the automobile, the moving picture, etc. The rise of these new industries, along with others, brought on another wave of prosperity greater than anything ever known before.

The prosperity that followed the setback of 1921 was based largely on getting the things we had been wanting during the war, but had to do without.

SO MUCH for the past. Now what of the future? It is the future we are interested in.

What is the foundation upon which the next period of prosperity, the period that is COMING, will be built?

HERE is an answer to that question, which is offered merely as this writer's own personal opinion, without any weight of authority:

The next period of prosperity, the period upon which we are entering, will be based upon putting a smaller share of the profits of industry and business into a few BIG pockets, and a larger share into MANY LITTLE POCKETS, so that common, ordinary people, who make up the vast bulk of our population, will have the money to buy a fair share of the things they want.

If common, ordinary people, who make up the vast bulk of our population have the money with which to buy a fair share of the things they want, there will be such a demand for the products of industry and agriculture that we can't help having prosperity.

Harry F. Payne of Ohio has been appointed assistant secretary of state. It's gratifying to know that the government is thinking of at least one other payer besides the taxpayer these days.

Chicago announces the invention of noiseless street cars with rubber wheels. Now if somebody would just invent a noiseless saxophone, life would be complete.

California barber, in a speed contest, shaved himself in 49 seconds. He probably scored a slashing victory.

LITTLE ORPHAN ANNIE



By Harold Gray



The Sailor's Vacation

