

RENEW BUYING ON WALL STREET

Stocks Reflect Optimism In Market; Activity In Autos Seen

By RICHARD L. GRIDLEY
United Press Financial Writer

NEW YORK, Feb. 19. (UP)—Growing optimism over the stock market outlook and concrete evidence of further increased activity in the automobile industry were reflected in renewed buying operations in stocks today, which carried the general market into further new high ground for the year.

Wide gains in some of the more volatile shares were shown at the close. New York and Harlem gained 20 1/2 points, Worthington Pump 6 1/2, Byers 5 1/2, Consolidated Clear 4 1/2, Case 4 1/2, American Can 4, and Newton Steel 3 1/2. Leaders like Steel common, Westinghouse and General Electric sold close to their high levels of the year but made relatively small gains.

STEEL ADVANCES

Greatest interest was shown in most of the independent steel shares where sharp advances occurred in Republic Steel issues, Newton Steel, Colorado Fuel & Iron, Bethlehem and Inland. The strength in these issues was stimulated by Youngstown dispatches that ingot production of the Republic Steel corporation, which does a large business with the motor producers, had stepped up to 50 per cent of capacity. Another factor in the rise in the steel shares was the report that Auburn Automobile company shipments for the first 45 days of this year were in excess of the similar periods of 1929 or 1928.

These reports were accepted as evidence of a further pickup in motor car operations and served to bolster stock market sentiment, notwithstanding the adoption of a bearish outlook toward the stock market by several leading brokers.

COPPER RISES

Another development of importance was the increase in copper prices to 10 1/2 cents a pound for domestic delivery and 10.55 cents a pound for export, a gain of 3/4 cent over levels prevailing a week ago. Firmness in the metal stimulated further broad buying of copper shares, of which International Nickel was the outstanding leader.

Outside the stock exchange, the price movement had little significance. Cotton relinquished part of its recent gains, closing 2 to 5 points lower. Wheat closed unchanged to 1 1/2 cents higher; corn 1/2 to 1 cent higher and oats to 1/2 cent higher.

Kiwanis Help Local Post of Salvation Army

The unique feature of yesterday's Kiwanis club meeting was the infant table at which were seated five new Kiwanians—Dr. A. O. Roenicke, Oscar Peyton, E. A. Thomas, Bill Meade and Robert Sprout. Each of the baby Kiwanians was provided with a bib, milk bottle and nipple.

Club members listened to one of the most interesting programs they had heard for many weeks when A. C. Goehring, manager of the Pacific Telephone and Telegraph company of this city, traced the development of the telephone system from its inception to the present time. He gave many pertinent and highly interesting statements about the rapid progress made in that industry and the wonders of science in developing the telephone system to its present standard.

A plea for the Salvation Army, given by R. C. Groesbeck, was readily responded to and a generous collection taken up. The funds were turned over to Ensign Clarence Ford.

Musical numbers were furnished by Mrs. Rex Hiatt, who sang several selections. Her accompanist was Mrs. Myrtle Thorne. Johnny Houston led the Kiwanians in several songs, for which they were accompanied by "Pat" Patterson.

Under a land-colonization plan of the Finnish government, the area devoted to agriculture increases every year.

At The Theatres

AT THE PINE TREE

Billie Dove, rated as one of the most beautiful girls in pictures, didn't have to rehearse a bit for her role in "One Night at Susie's," which comes to the Pine Tree Theatre today.

Miss Dove takes the part of a chorus girl who eventually becomes a star, which is very much a page out of her own career. She started as one of the beauties in Ziegfeld's "Follies," and eventually rose to the heights of film-dom, with her name blazoned in electric lights the world around. Miss Dove stepped into her role in rehearsals of the chorus scenes without any preliminary training, and followed the intricate steps with the best members of First National Studio's stock chorus of beauties, who appear in this production, directed by John Francis Dillon.

Douglas Fairbanks, Jr., plays the leading role opposite Miss Dove. Helen Ware, Tully Marshall, James Crane, John Loder and Claude Fleming are among those in the cast.

AT THE RAINBOW

As Eddie Burns, the small time hoofer in "Big Time," comedy drama Lee Tracy finally wins back the wife whom he deserted for another partner, but before that he wins his audience. Tracy is a newcomer to the screen, but he has been a tremendous success on the stage, notably in "Broadway" and "The Front Page."

Prominent in the cast appearing in support of Tracy are Mae Clarke, another recruit from the New York stage, Daphne Pollard, well known screen comedienne, Josephine Dunn, and the inimitable Stepin Fetchit, colored comedian.

Kenneth Hawks directed this picture which is showing all this week at the Rainbow Theatre.

AT THE PELICAN

"Good News" which will open today at the Pelican Theatre, was produced by Metro-Goldwyn-Mayer, under direction of Edgar MacGregor and Nick Grinde, with Bessie Love in the featured role. This is a production of unusual interest, because it brings to the screen the famous Broadway success by Lawrence Schwab and E. G. DeSylva intact with many of the original cast appearing in supporting roles.

Edgar MacGregor, who co-directed, produced the original stage presentation, as well as many other New York hits, including the recent "Desert Song," "New Moon" and "Follow Thru." Nick Grinde last co-director of "The Bishop's Wife" and has seventy M-G-M talkies about subjects to his directorial credit. This is Bessie Love's first 100 per cent musical comedy portrayal. She is paired with Gus Sky, the well known stage comedian, who repeats the role he made famous on the stage. Bessie sings and dances in several novel numbers and gives a performance replete with comedy material.

The supporting cast includes Dorothy McNulty, Mary Lawlor and Billy Taft, who also were in the stage version of the collegiate musical hit, Miss Lawlor again appearing in the ingenue lead, Miss McNulty featuring the Variety Drag numbers and Taft playing the freshman part.

Stanley Smith, one of the talking screen's newest singing juveniles, is teamed with Miss Lawlor in carrying the romantic interest. He last played in "Sophomore" and "Sweetie," in which he won outstanding recognition.

Father Gets The Worst of Deal At All Times

SALEM, Feb. 19. (UP)—Poor father gets the worst of everything.

If economy is necessary in the family with a small income, practice on father, not on the children, is the advice of state college food experts.

Food for adolescents is more expensive relatively due to necessity of securing nourishment with proper high vitamin contents, necessary to developing active, strong children, it was said.

DAILY CAPITOL NEWS LETTER

(Continued from Page One)

per cent increase in milk cows number here as compared to 2.4 per cent for the nation.

MORE LIVESTOCK

IN THREE Pacific Northwest states, nearly 5 per cent more milk cows and over 3 per cent more yearling heifers were on hand.

COMPARED to the general level of all farm products combined, beef cattle prices will average relatively good, Breithaupt said. Providing the expected improvement in business conditions is fulfilled, beef demands should be better next year.

BEEF ON INCREASE

"THE MODERATE increase in beef cattle began in 1928—and continued in 1929—may be expected to continue during the next two years. Dairy cattle expansion—relatively greater, may not last as long. Beef and cattle imports, small in 1929, are expected to be even less in 1931."

MARKET outlook for hogs from 1931 pig crops is relatively favorable, Breithaupt said. Only slight reductions in hog production is expected to take place in 1931. Market outlooks for 1931-32 appear more favorable than during the next few months due to prospective demands.

SHEEP PEAK NEAR

"ONLY IF sheep breeding flocks are reduced, as seems likely to occur, can any improvement in the industry be expected," the survey said. "Sheep production peak is expected to be reached this year while demand may improve sufficiently to offset the prospective increased marketing for the next year or two, prices to be unsatisfactory if market supplies exceed those of 1930."

THE MOHAIR market is even less favorable than a year ago, the report declared. A large proportion of the 1930 clip still is on hand and decreased production of manufacturers and changes in styles resulted in less demand. Production increased nearly double in the past 10

years, far above the yearly consumption. The same problem affects foreign mohair producers.

POULTRY IMPROVES

IMPROVEMENT in the poultry situation is expected the latter part of this year. Although consumption is good, storage holdings have shown little decrease. Demands for hatching are unexpected to be light. These conditions will result in better situations later, however, it was said.

"NO ESTIMATE on turkey supply was available, but conditions appear favorable for 1931 turkey producers," Breithaupt said. "Demand, and production may increase due to commercial conditions and improved propagation methods."

PRESENT storage supplies are light and there is little prospect of heavy imports due to high tariff, it was pointed out.

The Chinese government is planning to spend about \$3,000,000 for the construction of radio stations to transmit messages between China and Europe and China and America.

Kidnaping Is Charged Here By Grandmother

Vincent L. Swinney was charged with "kidnaping" in a complaint signed yesterday by Mrs. Ella Glazier of Lakeview, who charges that Swinney on January 2, 1931, kidnaped Peggy M. Swinney and Dolly G. Swinney and now holds them secretly in confinement against their wills.

Vincent L. Swinney and his wife were divorced in Klamath Falls late last year and since that time arguments have arisen over the custody of their two children. The court granted the children to Swinney for part of the time and to their grandmother, Mrs. Glazier, for the remainder of the time. It is now charged that Swinney failed to return the children when his time for keeping them expired.

LUCAS FINED

Eugene "Red" Lucas was yesterday fined \$350 on a charge of possession of an unregistered still and \$50 on a charge of possession of intoxicating liquor. He pleaded guilty before Justice Harney, who passed sentence Wednesday.

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