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$\frac{\text { (Longest in the world.) }}{\text { OFFICIAL PAPER OF THE CITY OF KLAMATH FALLS }}$
"Let us have faith that right makes might, and
in that faith let us to the end dare to do our
duty as we understand it"--Abraham Lincoln

## IT SEEMS REASONABLE C. A. Fisher, petroleu mgeologist, declares this coun- try's oil reserves are being rapidy deleted, while con- sumption is steadily mounting, so that higher prices for both crude and gasoline are inevitable. Average cost of drilling a well increased from $\$ 10$,- 000 in 1913 to $\$ 22$, in in 1923. It is expected that our country's demand for petrol- eum will reach $800,000,000$ barrels this year. and the most optimistic estimates of domestic production for 1925 amount to only $700,000,000$ barrels. Considering growing demand and approaching de- pletion of reserves, it seems certain that higher prices for both crude and gasoline must prevail in this country in future over an extended period. except for temporary fluctuations growing out of occasional discovery of flush pools. <br> MORE NORMAL MINING CONDITIONS

Gonditions in the mining industry are much improved over a year ago. In the spring of 1924, the country was
facing a period of uncertainty, due to the political situation, which brought about a depression in trade during the summer months. Today business conidtions are sound,
and there is every reason to believe that the country will have a prosperous year.
Copper companies are curtailing production slightly Copper companies are curtailing production slightly
because a surplus of some $15,000,000$ pounds a month was being produced, casing such lof prices that they could
not operate profitably. Purchases by Europe of quantities of silver for coin-
age have helped the silver situation some, but these purchases bear no relation in quantity to the supplies held by them before the war, and which must be replaced and distribution of money in the west.


NATIONAL INDIAN CONVENTION
AT PONCACITY BRINGS HORDES OF REDMEN TO SMOKE PIPE OF PEACE

Big Parade Planned For Today; 1500 Wigwams Pitched At Outskirts Of City; Much Wampum Money Exchanged; Some In Old Dress But Most Have Adopted White Man's Customs.

Henry Ford Makes Entry to Wall St.



The Adventures of Raggedy Ann and Raggedy


 "Oh, you needry
Raggedy Ann!"
cried. as he logked gedy Ann "You in cape as long as 1 ha
to that nail!" my smile is painted continued to Mr. Grabby did this, Intead, he wish that I could cateh Rarkedy Ander ie un errand boy, I hate to run to the hop wood and I bite to brild the fires the floors and 1 hate to cook ${ }^{\prime \prime}$. Then $k$ Raggedy Ann," Ann and laughed. Raggedy Ann." he said. polite.
thall vite. Ar. Grabby?" Raggedy me forgetful Mrs. Wungle Witch and get I didn't know," Raggedy Ann replied. Why, to make a used for, Mr.
hy, to make a person forge
get that you are Raggedy e my hired girl. Then you
$\qquad$ And chop the wood and rum erranils and mil "ything?", Rasgedy Ann asked.
"Oh, no." Mr, Grabby said. "I shall catch Rem puff the magic forgetfold.
$\qquad$
$\qquad$ Mrs. Wunglo Witch grocery, and on the way sto "Oh, say, Mr. Grabby," Ragyagir powder. man started out the door. "Maybe it would be s olet me run to the grocery store for you wil "That is a good idea, Raggedy Ann," the lat said as he came back. "But say," he suddenly 2 should have a time trying to catch you. Nope!' ap his basket again and started for the door. "I, from on the nail until I get the magic forgetua
frs. Wungle Witch." Then he went out an ce door behind him. Oh, dear!" Raggedy Ann sighed. "I spect I fowder on me, then I shall forget entirely that Ia

Raggedy Ann wiggled and twisted as hard a but she could not unfasten the string with which sy
to the nail in the wall. So after a while she stoppd and hung still. "It will be time to try and escapt softly to herself. "For," she said out loud, "it resl good to worry until it is really time to worry, ust makes a person feel wretched.'

## FAMOUS FANS



