MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	55½
Alum Co Am	66
American Air Lines	54⅝
American Can	42⅞
American Motors	14⅛
A T & T	66⅝
American Tobacco	35⅝
Anaconda Copper	60½
Armco	64⅜
American Standard	21½
Avco Corp	24⅛
Bendix Corp	47⅝
Bethlehem Steel	35¼
Boeing Air	70⅝
Brunswick	10⅜
Caterpillar Corp	43⅛
Chrysler Corp	56
Coca Cola	148¾
C.B.S.	46⅝
Columbia Gas	33⅜
Continental Can	51⅜
Crown Zellerbach	54
Crucible Steel	23⅝
Dow Chemical	81⅝
Du Pont	246
Eastman Kodak	149¼
Evans Products	48⅛
Firestone	44⅝
Ford	53⅛
General Electric	97⅜
General Dynamics	40¼
General Foods	82⅜
General Motors	97⅜
General Portland Cement	20⅝
Georgia Pacific	63¼
Gr. Northern Ry.	56½
Greyhound	25⅜
Gulf Oil	56⅛
Homestake	50⅝
Idaho Power	40⅜
I.B.M.	443½
Int Paper	31⅜
Johns Manville	31⅝
Johns Manville	50
Kennecott Copper	101½
Lockheed Aircraft	42
Martin	19¼
Merck	52⅜
Montana Power	43⅜
Montgomery Ward	38⅝
New York Central	51⅝
Northern Natural Gas	61
Northern Pacific	50⅛
Pac Gas Elec	35⅝
Penney J.C.	66⅝
Penn RR	42⅛
Phillips	66
Procter Gamble	75⅛
Radio Corporation	32¼
Safeway	40
Sears	127⅞
Shell Oil	59½
Socony Mobil Oil	84⅜
Southern Co.	68⅞
Southern Pacific	38⅝
Sperry Rand	14⅛
Standard California	70⅞
Standard Indiana	42⅛
Standard N. J.	81⅛
Stokely Van Camp	20¾
Sun Mines	20⅝
Tektronix	20⅜
Texas Co	79
Texas Gulf Sulfur	66
Texas Pacific Land Trust	19⅛
Thiokol	13½
Trans America	47⅞
Trans World Air	55⅝
Tri-Continental	50⅛
Union Carbide	131¾
Union Pacific	40½
United Aircraft	63½
United Air Lines	68⅝
U.S. Plywood	44⅛
U.S. Rubber	65¾
U.S. Steel	51
United Utilities	29¾
West Bank Corp	35½
Westinghouse	46¼
Youngstown Steel	38½

LOCAL SECURITIES

The following are over - the - counter quotations from the National Association of Security Dealers. Bids are interdealer prices and asked are interdealer asked prices.

Prices until 11:30 a.m. PST today.

	Bid	Asked
Bank America	57	57⅜
Boise Cascade	49⅜	50⅛
Cal Pac	32⅛	32⅝
Con Freight	27⅜	27¾
Cyprus Mines	23½	23⅝
Equitable S & L	22⅛	23¼
1st Nat'l Bank	68½	69½
ICOA	2⅛	2⅜
Investors Ins.	10⅛	11½
Jantzen	26¼	26¾
Morrison Knudsen	28⅞	29⅝
Mult Kennels	3⅞	4⅜
N.W. Natural	49¾	50¼
Omark	15⅝	16¼
Pac Finance	1¼	1⅝
FP&L	26¼	26⅞
PGE	25	25⅝
Towmotor	30¼	31
U.S. Nat'l Bank	92½	93½

Eggs

PORTLAND (UPI) — Dairy market:

Eggs — To retailers: Carton AA extra large 39-42 cents; AA large 37-40c; A large 36-37c; AA medium 32-36c; AA small 22-26c.

WALL STREET

NEW YORK (UPI) — Blue chips attempted to join a rising stock market today and made fair progress before late profit taking pushed them back.

Chemicals turned easier. Du Pont traded at 246½ off 2¾ but later recovered a bit. Eastman Kodak was down around 1. Autos and steels were practically unchanged.

Livestock

PORTLAND (UPI) (USDA)—Livestock:

Cattle 25, calves none. No trade test.

Hogs 25. Barrows and gilts 1-2 at 18.25.

Sheep 25. Feeder lambs few good-choice 19.50.

Grains

CHICAGO (UPI) — Grain range:

	High	Low	Close
Wheat			
May	1.51⅞	1.50½	1.50⅝
Sep	1.48¾	1.47¾	1.48
Dec	1.52⅞	1.52⅜	1.52½
Oats			
May	.68⅛	.67¾	.67⅞
Jul	.65⅞	.65⅝	.65⅜
Dec	.68¾	.68¼	.65⅝B
Rye			
May	1.24	1.23⅜	1.24
Sep	1.26¾	1.25½	1.25½
Dec	1.29¼	1.29	1.29¼
Soybeans			
May	3.05	2.97	3.04-3.05
Aug	3.00	2.93½	2.99½-3.00
Nov	2.57	2.54¼	2.56½-2.75
Jan	2.60¼	2.58	2.60¾-¼

Potatoes

PORTLAND (UPI) — Potato market: 100 lb sacks US1A Russets washed unless otherwise stated: Oregon local 7.00 - 7.75; bakers 8.00; round red 50 lb 3.50; Deschutes 7.50-8.25; bakers 9-9.50, few higher; 6 - 14 ounce 9.00; sized 2 ounce spread 9.60-10; U.S. 2 bakers 6.85-7.15.

Stocks

MUTUAL FUNDS
Prices until 10 a.m. Today

	Bid	Asked
Affiliated Fund	9.07	9.81
Atomic Fund	5.50	6.10
Blue Ridge	12.90	14.10
Bullock	15.02	16.44
Chemical Fund	14.55	15.90
Colonial Fund	13.05	14.26
Diver Growth	10.41	11.41
Dreyfus	21.27	23.13
E & H Stock	15.99	17.28
Equity Fund	10.48	10.86
Fidelity Trend	20.05	21.79
Fundamental	11.43	12.42
F.I.P.	5.15	5.64
Founders Fund	7.82	8.55
Group Sec Com	14.92	16.33
Gr Sec Aero	7.35	8.00
Hamilton H.D.A.	5.78	6.32
Incorp Inv.	7.55	8.25
IDEA	12.45	13.61
Investors' Group		
Intercontinental	6.60	7.14
Mutual	12.41	13.49
Stock	21.25	23.09
Selective	10.47	11.25
Variable	7.72	8.39
Keystone S-1	25.70	28.14
Keystone S-3	17.98	19.62
Keystone S-4	5.52	6.03
M.I.T.	17.31	18.92
M.I.T. Growth	9.52	10.40
Nat'l Inv.	18.05	19.51
Nat'l Sec Div	4.96	5.42
Nat'l Sec Growth	9.37	10.24
Nat'l Sec Stock	9.11	9.96
Putnam Fund	16.55	18.09
Putnam Growth	10.33	11.29
Shareholders	11.53	12.60
United Accum	16.98	18.56
United Canada	5.68	
United Income	14.13	15.44
United Science	7.96	8.70
Value Lines	6.49	7.09
Wellington	15.21	16.58
Whitehall	14.51	15.69
Windsor	16.48	17.91

Funerals

LOWRY

Funeral services for Harry Lowry will be held from the chapel of Van's Klamath Funeral Home Friday, Feb. 19, at 2 p.m., concluding services Klamath Memorial Park.

Obituaries

TSAGURES

Peter Tsagures, 71, died Feb. 16, 1965. He is survived by one sister, Elene Skatzos, St. Andreas, Greece, and other relatives in Greece. Funeral services will be held Friday, Feb. 19, at 1 p.m. in O'Hair's Memorial Chapel.

WOMEN COMMISSION

RICHMOND, Va. (UPI)—Gov. Albertis S. Harrison Wednesday announced the creation of a commission on the status of women and added he hoped the agency wouldn't produce even "the slightest change" in the female status.

"They already occupy the superior status," he said.

TODAY'S POTATO MARKET

KLAMATH BASIN	
DEMAND	Light
MARKET	Dull
	Sighty weak
FOB PRICES CWT	
US1A	6.25-6.75 Dry
6-14 OZ	8.00-8.50
10 LB SKS Bld	6.50-7.00
US 2 4-OZ MIN	5.50-3.75
	5.00-5.45
GROWER PRICES NET:	
US1A	No Reported Sales
US2	

IDAHO Light	
SHIPMENTS	
RAIL	
U.S.	434
IDAHO	82
KLAMATH BASIN Rail & Truck	
	17
UNLOADS in 41 Major Markets Rail & Truck	
U.S.	529
IDAHO	71
OREGON	22

TO DATE	A YEAR AGO
90,142	96,724
11,583	19,128
4,748	5,069
122,885	125,639
8,264	12,216
3,607	3,517

Court Fires Tax Bomb By Decision

SALEM (UPI)—A tax bombshell that will add millions to the state's corporation tax collections, and may spark a frantic legislative drive for a new corporation tax law, was contained in a decision handed down Wednesday by the Oregon Supreme Court.

The court struck down the practice of allowing property tax offsets against corporation income taxes for nationwide manufacturing concerns which do not have manufacturing plants in Oregon.

Tax Commission Chairman Fred Hoefke would say only "the commission is making a study to determine the full effect of the decision."

Tax Commission Chief Counsel Carlisle Roberts admitted "we were surprised by the opinion."

Because of the high court's ruling, the tax commission will bill all corporations for the tax offsets allowed since the law went on the books in 1957.

Millions are involved, but nobody in the Tax Commission would say how many.

Commissioners said they would have no comment at present.

There were indications they wanted to discuss the landmark decision with Gov. Mark Hatfield before making any statements.

Decision By Holman

The bombshell was included in an opinion by Associate Justice Ralph M. Holman in upholding a decision of the Oregon Tax Court.

The Tax Court had overruled a Tax Commission decision that Guy F. Atkinson Co. was not entitled to the offset because it was not primarily a manufacturing firm.

The Supreme Court decision agreed with the Tax Court that Atkinson could claim the offset because it operated manufacturing plants in Oregon, even though its national operation was not primarily manufacturing.

Holman's ruling said "that a reading of the statute in context indicates that eligibility should be based on Oregon activity."

The Supreme Court said "to hold otherwise would make the offset depend upon activity wholly unrelated to the taxpayer's presence within the state and not accomplish the object of stimulating the types of business to which the tax preference is granted."

The decision would eliminate the offset to firms such as Westinghouse and General Electric which have received it because they have distribution centers in Oregon, even though they do not maintain manufacturing plants here.

Rites Dated For KF Man

Funeral services for Peter Tsagures, 71, will be held Friday, Feb. 19, at 1 p.m. in O'Hair's Memorial Chapel. Interment will be in Klamath Memorial Park.

Pallbearers will be Bill Brochis, Pete Rouchis, Gus Vlahos, Nick Blanas and George Blanas.

Mr. Tsagures collapsed Feb. 16 while watching television at the Waldorf Tavern and died later at Klamath Valley Hospital where he was taken by Peace Ambulance.

He was born April 15, 1893, at St. Andreas, Greece. He had lived in Klamath Falls for 39 years and until his retirement three years ago had worked for the Southern Pacific Railroad. He was a member of Hellenic Mutual Benevolent Society Enosis.

He is survived by a sister, Elene Skatzos, St. Andreas, Greece, and numerous nieces and nephews in Greece.

Savant Dies

CORVALLIS (UPI)— Funeral will be held Friday for Earl Clark Willey, 73, professor emeritus of engineering at Oregon State. He died Tuesday night.

Willey came to the Oregon State staff in 1921 and retired in 1958.

CRASH VICTIM — Famed round-the-world aviatrix Joan Merriam Smith, shown in a photo taken last year, was identified as one of the victims of a plane crash in the Angeles National Forest. A passenger was also killed. — UPI Telephoto

Chief Warns Citizens About Repair Offers

Chief of Police Charles Howard Thursday warned local homeowners against accepting door-to-door offers of roofing repairs while his department investigates a possible illegal operation in Klamath Falls.

Howard said all offers from roofing repairmen should be investigated.

City Attorney Floyd Hamilton noted that door-to-door solicitations are in violation of the Green River Ordinance.

Two women in the Hot Springs area told police Wednesday that they had been approached by roofing repairmen — apparently the same outfit.

One woman said she was given an estimate of $15 to fill cracks in her roof and the workmen went ahead with the work without her permission. She said she was then handed a bill for $142 for 45 minutes' work.

This woman refused to pay.

However, police said, another woman in the area paid $280 for a similar amount of work.

Police Thursday were attempting to track down the roofing outfit and check on its legality.

OLCC Okays KF Licenses

(Continued from Page 1)

package beverages for taverns. In fact, the only outlets for wine within this zone were one market and the OLCC liquor store.

Litter Problem

This action was aimed at curbing the drunkenness and wine bottle litter problem in downtown Klamath Falls.

More than a year ago, several councilmen, led by Councilman Kellstrom, began questioning whether this policy had helped the problems.

Kellstrom, Barnes and then-councilman Chet Hamaker backed approval of the licenses, but their stand was refuted by the OLCC.

Kellstrom has charged that city officials went to the OLCC and lobbied against the licenses and against the stand of the council.

Issue Renewed

The liquor issue again arose last November when the council disapproved the off-sale licenses for the market outlet with the no-wine zone. Unique, plus the Market Basket and Safeway markets.

After bitter discussion, the three licenses were approved by the council and later granted by the OLCC.

Hamaker left the council following this action and Reed replaced him. Reed, at his first council meeting, backed Kellstrom and Barnes.

The council approved four licenses in that vote in January, but one, from Kelley's Tavern, has been withdrawn from the OLCC by Kelley's owner.

Bill Study Scheduled

The Local and State Affairs Committee of the Klamath County Chamber of Commerce will meet in the chamber offices 4 p.m., Friday, to discuss Senate Bills 35 and 89, which would affect school district reorganization and consolidation. Chairman of the committee is Lawrence Slater.

Meanwhile, the chamber's National Affairs Committee, through its chairman, Leonard Jones, has recommended to the board of directors that the board correspond with members of the Oregon Congressional delegation to voice opposition to Medicare and express its approval of Eldercare as a preferable means of providing medical care for the elderly. The board is expected to act on the recommendation at its next meeting.

Basin Demos Date Course

The Klamath County Democratic Club decided at its meeting Wednesday night to conduct a course in practical politics for members of the Democratic Party. Elnathan Davis, publicity chairman of the club, stated Thursday. The course will be conducted on a trial basis at the conclusion of the club's regular meetings, held 7:30 p.m. on the third Wednesday of each month at the Shasta Grange Hall.

In addition, the club is also considering sponsoring a similar course for youngsters of high school age, Davis said.

The meeting was the first held under this year's new slate of officers, which includes Ray Brackman, president; Elnathan Davis, vice president; Mrs. Walter Turner, treasurer, and Donna Steele, secretary.

Merrill Plans Firemen's Ball

MERRILL—The Merrill Volunteer Fire Department will hold its 58th Annual Firemen's Ball in the Merrill Community Hall on Saturday, Feb. 20, with the music by the Trespassers.

Dancing will be from 10 p.m. until 2 a.m. with tickets available from any of the firemen of Merrill or at the door.

The public is invited to attend.

Tulelake BPW Slates Dinner

TULELAKE—Members of the Business and Professional Women's Club will entertain at an International dinner, Wednesday, Feb. 24, at the Sportsman's Hotel.

Each member will take a dish prepared from a foreign recipe. Dinner will be served buffet style. Guests will be welcome.

Jean Perry is president.

Crash Kills Aviatrix, Passenger

BIG PINES, Calif. (UPI) — Aviatrix Joan Merriam Smith, who conquered the same around-the-world course that claimed the life of Amelia Earhart, was killed Wednesday along with a companion when their borrowed plane slammed into a mountain and burned.

The blonde, 33-year-old pilot and Trixie Anne Schubert, 42, a writer and flyer herself, were found in the charred, mangled wreckage of their Cessna 180.

The pair was on a short hop from the coastal city of Long Beach to the mountain resort of Wrightwood when their plane crashed on the slopes of a San Gabriel Mountain range at about the 6,500 foot level.

The crash site was about two miles from this recreation area and some 45 miles from Los Angeles. About 1½ acres of brush were blackened by the ensuing fire.

"I figured sooner or later she would go like this," said Mrs. Smith's mother, Mrs. Anne Merriam, who heard the dismal news in Miami Beach, Fla. "I just didn't think I would lose her yet . . . I just banged my fist on the desk and cried. I thought it just couldn't be Joan."

The fatal crash happened only five weeks after Mrs. Smith and a companion, William Harry Eytchison of Glendora, Calif., survived the smashup of her twin-engined piper Apache—"City of Long Beach"—in which she girded the globe via the equator in 1964.

Her equatorial route was the same itinerary followed in 1937 By Miss Earhart when she disappeared over the Pacific.

In The Day's News

(Continued from Page 1)

It's a thought, of course. But few of us can remember an election when there were no candidates for the higher offices.

The state police?

That's quite another story.

There isn't much glamour in a highway policeman's life.

And if we're ever going to cut down the grim and growing total of traffic killings and maimings, we'll have to have police enough on the highways so that every driver will have the idea that a policeman may be watching him at every moment.

That seems to be about the only way to get better driving—which is essential if we are going to reduce the total of highway accidents.

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NYBACK'S FLOWER FAIR

Oregon Floods Add Fuel To Battle Over Columbia Basin Compact Plan

SALEM (UPI)—Oregon's recent floods gave opponents of the proposed Columbia Basin Compact a starting point for ripping into the bill at a legislative hearing Wednesday.

Speakers contended that the proposed seven - state compact was a plot by upstream states to block construction of storage dams which would prevent floods.

"You are being used to serve the purposes of Montana and Idaho," Portland industrial consultant Sam Moment told a Ways and Means subcommittee.

"It is a trap, which, once sprung, we will never get out of," agreed former Federal Power Commissioner Howard Morgan.

Pact Ratified

The compact has been under consideration for about 15 years. It has been ratified by Idaho, Montana, Utah, Wyoming and Nevada, but Oregon and Washington have refused to approve it. A bill to ratify it two years ago passed the Oregon Senate but died in a House committee.

Opponents of the bill Wednesday hit at four main themes—failure to provide for flood control, failure to provide for effective control of pollution, a ban on diverting water within Oregon, and a contention that the state's interests would be permanently subordinated to those of upstream states.

Dams Avoided

The proposed compact does not mention flood control, and Morgan said powerful corporations in Montana and Idaho have influenced the governments of those states for 15 years against construction of storage dams.

"Does it serve Oregon's interest to let Oregonians drown and lose property, while those companies . . . can destroy upstream storage sites for their own interests?" he demanded.

The compact provides that 12 votes would be needed to take any action. Oregon, Washington, Idaho and Montana would have three votes each, Wyoming two and Utah and Nevada one each.

Consequences Cited

Referring to state officials who boast of Oregon's great industrial future," Morgan asked, "Do those people really understand this compact and its consequences?

"Are they too uninformed or too clever for Oregon's good?" he asked.

The compact proposed this time has a section providing for pollution control, but Morgan pointed out that the downstream states by themselves would not have enough votes to enforce any action against pollution upstream.

Once the compact is approved, Morgan said, "we can get out only with the consent of those who have us under their thumb."

Diversion Banned

The former Oregon public utility commissioner said the compact banned diversion of water out of the Columbia Basin without the consent of all seven states. In addition to doubting that Congress would ever approve the compact with that language, Morgan noted that the Columbia Basin did not include southwest and south central Oregon.

He said that would force Oregon to go "hat in hand" to states like Utah and Nevada to get permission to divert water from the Columbia to irrigate areas within the state.

Blackmail Seen

"This is ridiculous," he said.

Gus Norwood, manager of the Northwest Public Power Association, also attacked the bill, saying it "would make it much easier for upstream states to blackmail us."

34 Cancel UF Pledges In Protest

(Continued from Page 1)

have retained their pledges.

Parsons said he first became aware of dissatisfaction among Weyerhaeuser employees Feb. 11 and on that day talked with employes at the timber plant.

Parsons said he corrected two rumors—that the prostitution investigation had cost $5,000 and that it had been requested by the United Fund.

No Extra Cost

The director said the investigators were on regular salary, so there were no extraordinary costs involved. He further noted that Klamath County's support of the ASHA, through the Oregon United Appeal, amounts to between $20 and $30 per year.

He further said that the agency which requested the investigation had not been revealed by the ASHA.

Parsons said that on Feb. 11 seven men had canceled pledges and this number grew to 31 on Feb. 12 and 34 by Wednesday.

"They either didn't believe me or weren't convinced," Parsons said.

Meetings Held

The United Fund Executive Committee has held two meetings with representatives of Weyerhaeuser and the International Woodworkers of America (IWA) union.

Parsons said the IWA has not supported the revolt and has advised Weyerhaeuser workers against it.

Another meeting between the executive committee and Weyerhaeuser employes at the IWA Hall is scheduled Saturday morning and a second meeting with all IWA employes from Weyerhaeuser and other companies is scheduled Feb. 27.

Appeal Notified

In addition, United Fund president Ross Ragland has notified the Oregon United Appeal and the ASHA that dissatisfaction with the United Fund's support of the organization has developed.

The ASHA's December investigation of prostitution in Klamath Falls was the first of six ever made public. It gave Klamath Falls a favorable rating on prostitution.

In addition to prostitution, the ASHA investigates venereal disease and narcotics traffic.

COONS MOVE IN ON SHELLEY ST. ELM — Two raccoons share a branch of an elm tree they took over on Shelley Street Tuesday, but the relationship between the new arrivals did not continue as chummy as indicated in the photo. The pair later engaged in a domestic squabble which almost resulted in one of the coons falling from the tree. Their differences settled, the pair have resumed their more cordial companionship in the upper portions of their domicile.

Shelley Street Tree Haven For 2 Raccoons

Two raccoons who came out of the hills north of Klamath Falls to set up housekeeping in an elm tree on Shelley Street Tuesday night are causing a furor in the neighborhood.

The nocturnal travelers, aloof to the human inhabitants around them, remained in the uppermost branches of a 50-foot high elm tree throughout Wednesday, but by the following morning they had shed enough of their natural shyness to accept the offerings of dwellers in the area.

Permanent Guests

Mrs. Lee Wheeler, 1316 Shelley Street, indicated that she and her neighbors had accepted the tree dwellers as permanent guests and were looking out for their welfare.

"Several youngsters placed bread in the lower portion of the trunk and another resident of the area provided the animals with a can of fresh water," she said. It was these offerings that probably lured the raccoons from the elm's upper reaches to closer contact with humanity, but they have not yet dared to leave the protection of their tree, Mrs. Wheeler stated.

The arrival of the new residents to the community was first observed early Tuesday by Lee Wheeler whose attention was attracted to the tree by a strident screeching.

Raccoons At Top

He cast a studied look into its branches and observed a pair of raccoons cuddled together in a furry ball at the top of the tree. One of the animals cast a doleful glance at the maneuvers of a weimaraner that was chained near where Wheeler was standing.

He appraised that the raccoons had ascended the tree during the night and declined to leave it in fear of being attacked by the dog. Later during the afternoon the weimaraner was moved away from the tree, but the coons remained rooted to their lofty perch.

Wheeler said that in the past the neighborhood has had visitations from deer and porcupines but never from a raccoon.

Thief Sought

Oregon State Police are seeking the thief who stole a purse from the automobile of Jerry D. Ellis, 1836 Summers Lane, while it was parked in front of Idella's Grocery, 4846 South Sixth Street, about 8:45 p.m. Wednesday.

Mrs. Ellis described the purse as orange in color with a beige handle and said it contained credit cards and $5 in cash.

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