

Business Review

By Floyd L. Wynne

HERALD AND NEWS, Klamath Falls, Oregon Sunday, Feb. 14, 1965 PAGE-3B

Job Force Decline Reported

Employment fell from December to mid-January in the usual seasonal pattern, David H. Cameron, commissioner of the State Department of Employment announced today. For the first month in 1965 employment totaled 688,100 down 21,300 from the previous month but still 11,200 above the level of January in 1964.

The after effects of the holiday season led to a 2,700 worker decrease in federal government, most post offices, a 7,400 decline in retail trade employment, and 1,400 fewer workers in the services. Incomplete weather and flood damages resulted in 5,500 fewer workers needed in logging and sawmills and a 1,300 employee loss in contract construction.

Month-to-month employment increases were limited. The opening of the state's legislative session and crews added to repair flood damage produced the only gain of any size, 700, to the working force.

Year-to-year employment changes continued to be strongly positive. In manufacturing, a decrease of 5,300 in logging and sawmills could not be overcome by the handsome year-to-year increases in plywood and veneer plus 1,500, fabricated metal products plus 1,000, and primary metals plus 500. Nonmanufacturing maintained its customary margins with the large gains concentrated in construction, trade, finance, service, and government.



STANLEY HERSHBERGER

Local Man Joins Co-op

Stanley Hershberger, a native of Klamath Falls, has been added to the staff of Pacific Supply Cooperative as a chemical and fertilizer fieldman, in Klamath Falls.

John R. Reimer, assistant manager of Pacific Supply Co., reports that Hershberger comes to the company with an excellent agricultural background. He was raised on a farm and farmed in his own right, took agricultural courses at Oregon State University and Oregon Technical Institute.

Reimer further said the company was impressed with the new employee's enthusiasm and interest in his new duties. Hershberger has a wife, Carolyn, and two daughters, Robbie, 4, and Shelly, three.

Credit Use Expansion Is Studied

NEW YORK (UPI)—The use of credit devices by Mr. and Mrs. Average Householder, and even by their children, has been a growing feature of the postwar economy.

It has been accompanied, according to the credit and financial newsletter published by the National Association of Credit Management, by a rise in the use of trade credit. The current issue of this publication calls attention to this, and to the disagreement among economists of its effect upon the nation's economic health.

As of Nov. 1, according to the latest estimate by Credit Research Foundation, manufacturers' investment in receivables stood at \$54.1 billion, the same as the previous month, but a four per cent increase over Nov. 1, 1960.

Little Agreement
An examination of the role of trade credit, the newsletter said, finds little agreement among financiers and economists except on a few basic facts: a need for more accurate and up-to-date information and analysis; and a division of opinion on how it should be used in periods of stress in the economy.

Some sources believe that in declining periods of recent years, trade credit has had a stabilizing effect. What the newsletter calls "apparent leniency in credit" has helped to cushion the effects of a slide in economic activity, these sources believe.

Helped Survival
Quite possibly, they say, many hard-pressed customer firms—such as those who deal with the household family—have been able to survive when and profits began to slip because manufacturers were willing and able to extend credit. In the downturns of recent years—scarcely any in the past four—there has been strain on the financial resources of creditors, but they have been able to keep their own production and sales relatively stable.

But another school of thought views the readiness of sellers to extend credit somewhat more dimly, the newsletter continues. This group suggests that during economic slumps, sellers restrict credit, reducing their investment in receivables amounts due from others—and cutting their potential losses from bad debts.



HONZELS VISIT — Mr. and Mrs. Andy Honzel recently visited the plant of the Canadian Plywood Association in Ottawa, Canada. Honzel is general manager of Klamath Plywood. Bottom view shows Honzel, center, looking over the site of the Canadian firm's proposed pavilion at the 1967 World Exhibition in Montreal. Harry McGuane, C.P.I. Veneers Limited of Seattle, listens to explanations by J. M. St. Laurent, secretary of the Canadian firm. Top view, Mrs. Honzel, far left, and Mrs. McGuane, next to her, examine some of the plywood paneling in the offices of the company at Ottawa. Miss A. Choquette of this Canadian firm is shown at far right, providing details.

Dame Buys Lake Plant

LAKEVIEW—What is hoped will result in a new industry payroll for Lakeview was the agreement reached last week between Merrill R. Dame of Kanab, Utah, and American Forest Products Corporation for the purchase of part of the property formerly occupied by the AFPC's molding plant. Included is the molding plant which was closed down last August for consolidation of operations.

Dame, who is owner of the Dame Molding & Lumber Company at Kanab, made no public announcement of his plans for the property on leaving for Utah last week. He has been interested in this area for several months.

Computers Need Plan To Sort Out Replies

NEW YORK (UPI)—Recent developments by several electronic companies in expanding the ability of their computer systems to store and retrieve information have many scientists dreaming of the day to come of push-button files.

But the day may be long in coming. One hitch is that while the machines may have the ability to store and to produce instantaneously, man hasn't yet found the way to "teach" the machines to select, from a great mass of information on some subject, only the specific item that is wanted and to do it every time.

In limited fields, most computer systems presently in existence have the ability to produce specific items of information. But for today's scientists, too, can be easily swamped with so much written information on his chosen subject, the ideal system will be one which can through electronic data processing sift through the equivalent of an entire, multi-language library relating in

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PROJECT BRINGS NEW BUSINESS

Currently under way in the city of Weed, is a cooperative venture on the part of the city and the business people to improve and modernize buildings, and to widen the streets and construct sidewalks and improve downtown lighting. Pictured above is a new building owned by Pete Belcastro that was built as a part of the project. The building will soon be occupied by Sprague Reitz, a variety store.



IMPROVEMENTS MADE.—A new store building, which will house Sprague Reitz, a variety store, has been completed on Wood's Main Street as the latest part of a modernization program for the business district. Pictured from left, Jack Colabana, a Weed businessman, congratulates Pete Belcastro, owner of the new building, on the new building and on the progress made. Belcastro is president of the Weed Chamber of Commerce and one of the major advocates of the modernization of the Main Street.

First National Veep To Retire This Month

Russell M. Colwell, senior vice president of First National Bank of Oregon in Portland and one of the nation's leading bond traders, is retiring this month after a career which spans 42 years.

Colwell joined the Security Savings and Trust company, First National affiliate, the day following his graduation from Oregon State University in June, 1923.

He was assistant secretary of the firm when it was merged with First National in 1929. He was immediately named assistant cashier, and a year later he became the youngest vice president ever elected by the bank's distinctive honor he retains to this day.

Two Changes Reported In Local Phone Plant

Two changes in management assignments in Pacific Northwest Bell's Klamath Falls plant department have been announced by M. Kartman, plant manager.

Allen R. Welp steps up to chief transmissionman and Bruce H. Hudson becomes chief switchman.

Welp, a 35-year veteran with the phone company in Oregon, was formerly a transmissionman in Klamath Falls. He will supervise the company's long distance facilities serving this area in his new job.

Hudson comes to Klamath Falls from Portland where he has held a staff position in the company's plant department. An chief switchman he will oversee the maintenance of telephone switching equipment in the central office at 129 North Eighth. He has been with the phone company for 23 years.

Welp replaces J. Louis York who moves to Bend as chief transmissionman. York and his wife, Bev, who have been in Klamath Falls since 1951, will move to Bend soon.

Fuquas Acquire Snappy Service

Mr. and Mrs. Joe Fuqua, Santa Cruz, Calif., have recently purchased the Snappy Service Cafe, 1008 Main Street, from Gordon and Alice Bridges, who have owned the business for nine years.

Fuqua has been associated with the restaurant business for many years, and has owned and managed some of the largest restaurants on the east and west coasts. He plans to specialize in homemade rolls and pies.

Mr. and Mrs. Bridges have not announced future plans. The sale was handled by Hank Holman of Stout Realty, Klamath Falls branch.

LET'S GO
NEW YORK (UPI)—Only 35 per cent of the families in the United States took vacation trips in 1963, the American Society of Travel Agents said today. The society hopes to increase the percentage.

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