MARKETS and FINANCE

Stocks

By United Press International

Allied Chemical	55
Alum Co Am	68⅛
American Air Lines	34⅜
American Can	43⅝
American Motors	18⅛
AT&T	138
American Tobacco	28⅜
Anaconda Copper	46
Armco	66¼
American Standard	18⅛
Avco Corp	22⅜
Bendix Corp	48⅛
Bethlehem Steel	30⅞
Boeing Air	36⅜
Brunswick	11¼
Caterpillar Corp	48
Chrysler Corp	84⅜
Coca Cola	115
C.B.S.	75⅝
Columbia Gas	82⅞
Continental Can	42½
Crown Zellerbach	55
Crucible Steel	21⅛
Curtiss Wright	18⅛
Dow Chemical	68⅜
Du Pont	240⅞
Eastman Kodak	121¾
Ford	50¼
General Dynamics	24⅛
General Electric	84¼
General Foods	88¼
General Motors	77⅞
General Port Cement	22½
Georgia Pacific	51
Gt Nor Ry	56⅞
Greyhound	45¼
Gulf Oil	46⅞
Homestake	44¼
Idaho Power	32½
I.B.M.	493½
Int Paper	31½
Johns Manville	49⅛
Kennecott Copper	73
Martin	20⅛
Merck	106⅛
Montana Power	38⅜
Montgomery Ward	33⅞
Nat'l Biscuit	56⅜
New York Central	24⅛
Northern Natural Gas	50¼
Northern Pacific	51
Pac Gas Elec	31⅞
Penney J.C.	45½
Penn RR	25⅛
Permanente Cement	15⅞
Phillips	48
Procter Gamble	79¼
Radio Corp.	95½
Richfield Oil	43½
Safeway	57⅞
Sears	97¾
Shell Oil	46
Socony Mobil Oil	71⅞
Southern Co	53½
Southern Pacific	36
Sperry Rand	20⅛
Standard California	60
Standard Indiana	64¼
Standard N.J.	74⅛
Stokely Van Camp	23½
Sun Mines	10⅛
Texas Gulf Sulfur	21⅞
Tex Pac Land Trust	22½
Thiokol	19⅛
Trans America	49
Trans World Air	28½
Tri Continental	45⅜
Union Carbide	120½
Union Pacific	39⅛
United Aircraft	43½
United Air Lines	43
U.S. Plywood	66⅝
U.S. Rubber	44⅝
U.S. Steel	53
United Utilities	39⅝
West Bank Corp	39⅛
Westinghouse	33¾
Weyerhaeuser	32⅞
Youngstown	125

LOCAL SECURITIES

Bank America	64⅝	67⅝
Boise Cascade	34	36
Cal Pac	26	28
Con Freight	10	10⅞
Cyprus Mines	22	23¾
Equitable S&L	29	30⅞
1st Nat'l Bank	78½	82¼
Jantzen	26¼	28¼
Morrison Knud	27⅛	29⅝
Mult Kennels	3¾	4¼
NW Natural Gas	34⅛	36¼
Oregon Metal	1	1⅜
PP&L	25⅞	27⅝
PGE	24⅞	26½
U.S. Nat'l Bank	87¾	91½
Tektronix	19⅛	20⅜
West Coast Tel	23⅞	25½

Grains

CHICAGO (UPI) — Gram range:

	High	Low	Close
Wheat			
Mar	2.20¼	2.19½	2.19⅞-2.20
May	2.15¼	2.14¾	2.15-2.15⅛
Jul	1.77¼	1.76¾	1.77-1.77⅛
Sep	1.79¼	1.78⅜	1.78⅛
Oats			
Mar	.71⅞	.71½	.71⅝
May	.72¼	.71⅝	.72
Jul	.68	.67⅞	.68
Rye			
Mar	1.52¼	1.51¼	1.51½-¾
May	1.54⅜	1.53¼	1.53¼
Jul	1.49¼	1.48	1.48¼
Sep	1.47½	1.47¼	1.47½

WALL STREET

NEW YORK (UPI) — Stocks closed with a modest gain today.

Steels were mixed and mostly narrow. Chrysler and General Motors retreated but Ford was firm. Chemicals were higher with Du Pont up around 1½ and Eastman Kodak and Union Carbide up fractions.

AVC Corp., which made a tender offer which includes Monsanto Chemical stock, made some progress. Monsanto also fared well.

Xerox was higher through most of the session, but turned near the close and finished slightly lower.

Wall Street Chatter

NEW YORK (UPI) — G. S. Colby of Colby & Co. Inc., says it is only prudent to recognize that the market is vulnerable to additional near term irregularity.

However, Colby doesn't see the present trend developing into a serious decline, but rather as a prelude to a substantial advance. He recommends waiting for the situation to clear a little more before "jumping the gun with a hard and fast conviction either way.

Kenneth Ward of Hayden, Stone & Co. suggests investors be patient with depressed, dormant issues. Ward feels that as long as the favorable outlook which prompted the original purchase remains unchanged, they should continue to be held.

Livestock

PORTLAND (UPI) (USDA) — Weekly livestock:

Cattle 450. Good-mostly choice steers 21.75-22.25; standard-mostly good Holsteins 18; good-choice heifers mostly 19-20; standard cows 15; canner-cutter 8-12.50; cutter-utility bulls 16.50-18.50.

Calves 50. Few high good-choice slaughter calves 28; standard-good 16-22.

Hogs 600. 1 and 2 barrows and gilts 16-16.25; sows 9-13.

Sheep 250. Few feeder lambs mostly 25c lower; few mostly choice wooled 15.75.

Potatoes

PORTLAND (UPI) — Potato market steady; 100 lb sks washed Russets U.S. No 1 unless otherwise stated; Oregon 2.50-3.00; 6-14 oz 2.75 - 3.00; bakers 3.00-3.10; U.S. No 2 1.00-1.05; few lower; U.S. No 2 bakers 2.25-2.40.

Stocks

MUTUAL FUNDS
Prices until 10 a.m. PDT today

	Bid	Asked
Affiliated Fund	8.11	8.77
Atomic Fund	4.73	5.17
Blue Ridge	12.12	13.25
Bullock	13.49	14.79
Chemical Fund	12.43	13.59
Colonial Fund	11.39	12.45
Comw Inv XD	9.81	10.72
Diver Growth	9.01	9.87
Dreyfus	18.67	20.29
E & H Stock	14.18	15.32
Fidelity Capital	10.10	10.98
Fidelity Trend	16.89	18.35
Fundamental	10.26	11.24
F.I.F.	4.37	4.78
Founders Fund	6.64	7.22
Group Sec Com	13.39	14.56
Gr Sec Avia El	6.76	7.41
Incorp Inv.	7.33	8.01
ICA	10.98	11.93
Investors' Group		
Intercontinental	6.26	6.77
Mutual	11.59	12.53
Stock	18.94	20.47
Selective	10.41	11.14
Variable	6.74	7.29
Keystone S-1	22.62	24.68
Keystone S-3	15.23	16.62
Keystone S-4	4.33	4.73
M.I.T.	15.38	16.81
M.I.T. Growth	8.31	9.08
Nat'l Inv	15.72	16.99
Nat'l Sec Div	4.30	4.70
Nat'l Sec Growth	8.34	9.11
Nat'l Sec Stock	8.09	8.84
Putnam Growth	8.82	9.64
Selected Amer	10.13	10.96
Shareholders	11.22	12.26
TV und	7.56	8.24
United Accum	14.66	16.02
United Canada	18.62	
United Income	12.53	13.47
United Science	7.06	7.72
Value Lines	5.30	5.79
Wellington	14.37a	15.66
Windsor	14.13	15.38

TODAY'S POTATO MARKET

	KLAMATH BASIN	CENTRAL OREGON	IDAHO
DEMAND	Moderate	Fair	Moderate
MARKET	Steady	Steady	Steady
F.O.B. PRICES PER CWT.	Unwashed:		
USIA 2 in or 4 oz min	2.15-2.25	2.30-2.35	1.90-2.10
6-14 oz	2.60-2.75	2.40-2.50	2.50-2.75
baled 10 lb sks	2.50-2.60	2.40-2.50	2.75-3.10
US2	1.50-1.70	1.40-1.50	1.15-1.25
PRICE TO GRWR BULK CWT.			
US1	1.55-1.75	1.55-1.65	1.40-1.55
US2	.70-.80	.55-.65	.40-.50

KLAMATH BASIN CARLOT SHIPMENTS

	RAIL	TRUCK	TTL TO DATE	TTL A YEAR AGO
OREGON	13	9	1781	1233
CALIFORNIA	7	15	1800	1977

WE HELPED TOO — This foursome, members of Cub Scout Pack 2, Den 6, took Christmas decorations and favors to the Klamath Nursing Home to help make the folks who live there happy. They are third grads students at Altamont Elementary School. Left to right are Casey Ross, Wayne Haynes, Terry Morris and Gary Conley.

Car-Trailer Accident Among Four Reported By Oregon State Police

A southbound car and trailer went out of control and veered into an embankment on the west side of Highway 97, near Collier Park, yesterday afternoon, after the driver attempted to swerve around an automobile parked along the road, Oregon State Police reported Friday.

State police also investigated three other two-car collisions Thursday which resulted in no injuries but caused minor to moderate damage to the vehicles.

The accident near the state park developed as Michael Lawrence Crane, 20, of Box 3233, Kingsley Field, parked his car along the west side of the road and stepped outside to determine why his tire was scraping against a fender. As Crane did so, he observed a car and a trailer, operated by George Mark Thomas, 64, of Box 2212, OTI, approaching from the rear and attempted to flag it past.

Thomas lost control of the car and it veered into a bank, while the trailer jackknifed and upset on top of Crane's automobile. The latter's vehicle was damaged on its top and left side, while damage was also to the left side of Thomas' car and trailer.

An automobile parked along a road was also blamed for another collision which resulted in moderate damage to the two vehicles involved, about 3 a.m. Friday, near Washburn Way and Laverne Avenue.

The collision occurred as Harold Hicks, 39, of 4337 Arthur Street, was driving south on Washburn Way when his car struck the rear of a parked automobile which was partially extended on the highway. Hicks told police that he was unable to pass the parked car because of approaching traffic.

The operator of the latter vehicle, William Osmer Stephenson, 21, Rte. 3, Box 46, was asleep inside the car at the time of the accident and was cited for parking on a highway. Stephenson said he became sleepy while driving south on Washburn Way and drove onto the shoulder of the road to rest.

In one of the other two accidents, an Oregon State Police car struck the rear of an automobile driven by Karol Jean Schiro, 20, of 2345 Nile Street, when the latter stopped suddenly to avoid colliding with another car, about 1:25 p.m., at the intersection of South Sixth Street and Lark Street. Damage was moderate to the police car, but minor to the other vehicle. The police officer had been transferring a drunk to the county jail when the rear-ender occurred.

In the remaining collision, Jerry Nolan Barnette, 18, of 3111 Laverne Avenue, was cited for failure to yield the right of way after he stopped his car at an arterial sign and then turned into the path of an automobile proceeding southbound on Summers Lane. The operator of the car was Derward B. Hagan, 42, of 3125 South Sixth Street.

Damage was minor to both vehicles, police records indicate.

ASC Reminds Of Deadline On Marketing Information

All details of marketing either wool or lambs will have to be completed not later than Dec. 31 in order to receive payments for the 1963 marketing year, ASC spokesmen point out. Marketings completed after Dec. 31, 1963, will be eligible for payments for the 1964 marketing year, however.

As announced by the U.S. Department of Agriculture last fall, the 1963 marketing year under the wool payment program has been shortened to the 9-month period from April 1 through Dec. 31, 1963, in order to shift the wool marketing year to a calendar-year basis. Therefore, if a part of a sale of lambs or wool is not settled by Dec. 31, the sale will not be considered as one taking place in the 1963 marketing year.

This means that all the information needed to complete the sales documents and show the net sales proceeds for wool has to be determined and available by Dec. 31 in order to be eligible for wool program payments for the current (1963) marketing year.

Farmers have until the end of January to file applications for 1963 marketing year payments under the National Wool Act. Jan. 31, 1964, will be the last day for accepting payment applications in connection with marketings of either wool or lambs during 1963.

Earl Wilson, chairman, Agricultural Stabilization and Conservation Committee for Klamath County, urges that producers avoid possible confusion by filing their applications on completed sales as soon as possible at the County Office, 6350 South Sixth Street.

Theft Nets 20 Cents

A thief operating in the vicinity of Merit's Coin-O-Matic Laundry, 333 East Main Street, last night was probably disappointed after surveying the contents of a purse he stole from an automobile registered to Mrs. Kathy McDonald, Old Fort Road.

Mrs. McDonald parked her car near the self service laundry and was away a short time when the theft occurred.

The purse belonged to her school age daughter and contained 20 cents.

First Family Plans Entertainment For Visiting West German Leader

JOHNSON CITY, Tex. (UPI) —To serenade West German Chancellor Ludwig Erhard this weekend, President Johnson has booked a Texas musical cast ranging from classical pianist Van Cliburn to a master of ceremonies named "Cactus."

The "Cactus" involved is Cactus Pryor, described in the Texas White House's program as a "central Texas personality."

He is a folksy local entertainer who will emcee the entertainment at a dinner honoring the visiting German leader at Johnson's ranch Saturday, and a barbecue lunch at neighboring Stonewall, Tex., Sunday.

Music at those two functions will ride a tonal range from the classics to hootenanny.

German Songfest

High school students from nearby Fredericksburg, which was settled more than a century ago by German immigrants, will sing songs to remind Erhard of the Rhine while he dines on the banks of the Pedernales.

Mrs. Lyndon B. Johnson was busy Thursday preparing for the chancellor's Saturday-Sunday visit. She told her ranch staff she wanted to "give him a most wonderful welcome in the Texas-German flavor."

"She worked on the menus for the chancellor and found an old family recipe for German chocolate cake for dessert at lunch Saturday," said a report from Mrs. Johnson's staff director and press secretary, Elizabeth Carpenter.

Gathers Texas Folklore

Johnson's 19-year-old daughter, Lynda Bird, spent the day selecting books on Texas and regional folklore from the family library and placing them in rooms at the LBJ ranch where the German visitors will stay.

Erhard will occupy the "number one guest room" on the second floor of the ranch house, with a southern exposure facing the Pedernales River that ripples placidly beside Johnson's property.

Herald and News

Obituaries

SMITH

Zella G. Smith, 76, died Dec. 27. Survived by husband, Harry H. Smith, Klamath Falls; two sons, Willard Smith, Klamath Falls, Leon Smith, Salinas, Calif.; brother, Carl Pease, Headquarters, Idaho; six grandchildren; two great-grandchildren. Funeral services will be held Monday, Dec. 30, at 10 a.m. in O'Neil's Memorial Chapel. Interment Mountain View Cemetery, Ashland, Ore.

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Storm Fails To Disrupt Area Flow Of Traffic

Highway traffic was proceeding without chains along a number of roads in the county this morning, despite a storm which deposited from six to 12 inches of snow last night, the local office of the State Highway Department has reported.

Packed snow and overcast skies were reported at Willamette Pass, Chemult and Diamond Lake West, but traffic was flowing without chains at those points. At the latter station, 12 inches of new snow fell last night, increasing the roadside pack to 45 inches. Meanwhile at Chemult, six inches of fresh snow built up the roadside pack to 11 inches. The snowpack was 18 inches at Willamette Pass, where no new snow was reported last night.

Chains were required at Diamond Lake East, where eight inches of new snow hiked the pack to 32 inches, and at Crater Lake, where nine inches of new snow and 45 inches of roadside snow were noted.

Ground fog was reported on the Green Springs Highway, but otherwise driving conditions were listed as good in view of reports citing bare pavement and little roadside snow.

A trace of snow was recorded at Bly and Adel, but one inch was measured at Lakeview, and Adel reported bare pavement.

LOUIS F. WALKER

L. Walker Rites Set

Funeral services for Louis Frank Walker, Klamath Falls businessman, will be held from Ward's Klamath Funeral Home, Saturday, Dec. 28. Final rites and interment will be in Klamath Memorial Park. Rev. Norbert E. Dey, pastor of Zion Lutheran Church where Mr. Walker was a member, will officiate.

Pallbearers will be Ron Schill, Ernie Hedlund, Otis Hiskey, Ben Kielmeier, Wesley Smith, Ken Bricco.

Mr. Walker, 61, who had been ill for several months, was born Dec. 8, 1962, in Lola, Ky. He came to Klamath Falls in 1939 to engage with Mrs. Walker in the restaurant business. They operated Vallier's Diner, the Chicken Shack and the Clar-Lou Diner, on South Sixth Street, now the House-O-Burgers.

Survivors include the widow, Clara, this city; one brother, James H. Walker, Gerber, Calif.; sisters, Ida Williams and Dora Campbell, Lola, Ky., and Alma Millhollin, Fort Wayne, Ind., who will attend the services.

Student Dance

The Midland Grange is sponsoring a free dance for all high school and college students in the area on Saturday, Dec. 28, from 9 p.m. to 1 a.m. The affair will be held in the Midland Grange Hall, with music provided by the Soundmasters.

Funerals

HALVORSEN

Funeral services for Henry Edward Halvorsen were held from the chapel of Ward's Klamath Funeral Home Friday, Dec. 27, at 2 p.m. Concluding services Klamath Memorial Park.

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3 Autos Hit, No One Hurt

No one was injured Thursday afternoon in a three-car smashup at Broad and Main streets, but one driver was cited for failure to yield the right-of-way.

Thomas Dean Carnes, 17, 1603 Carlson, was handed the citation after the 12:42 p.m. collision which resulted in non-serious damages to his 1958 convertible, a 1959 sedan and a 1963 sports car.

Police said Carnes was southbound on Broad and pulled out into the intersection, striking the sports car, westbound on Main, and spinning the small auto into the third car, eastbound on Main.

The sports car was driven by Thomas Andrew Osa Jr., 16, 4619 Bristol, and the sedan was driven by Dale Lee McCulloch, 27, of Eureka, Calif. There were two other passengers in the McCulloch auto.

B-B Pellets Ruin $300 In Windows

A B-B gun sniper who has destroyed hundreds of dollars of windows in the past week has continued his campaign by shooting holes in two windows valued at $300.

Smith-Bates Printing Company, 132 South Fourth, reported to city police Thursday that four holes were shot in its two plate glass windows, apparently Tuesday or Wednesday night.

At least four other cases of similar vandalism have been reported to police in the past week. Three other businesses and a home have been hit, all apparently by the same person.

Windows were shattered at Stites Plumbing, House of Rocks Motel, Long-Bell Lumber and the George Bose residence.

Mrs. Kennedy Given Mansion

PALM BEACH, Fla. (UPI)— Princess Lalla Aicha of Morocco had a two-hour visit with Mrs. John F. Kennedy Thursday and presented the former First Lady with a century-old mansion in the Middle-East resort of Marrakesh.

The mansion was a gift from King Hassan of Morocco, brother of the princess.

M. A. Bennouna, a spokesman for the princess, said Mrs. Kennedy accepted the gift and indicated she and her two children may spend a vacation at the mansion next autumn.

The princess will fly to Washington today and visit the grave of the assassinated President, then fly to New York for the trip home Saturday.

Udall Drops Water Plan

SACRAMENTO (UPI)—James K. Carr, undersecretary of the interior, revealed Thursday Stewart Udall has decided to abandon his idea of sending Northern California water to Arizona as part of a Southwest regional water plan.

50-YEAR PIN — Right Worshipful Brother Earl T. Newbry, Ashland, deputy grand master, presents a 50-year pin to Worshipful Brother Arthur Leavitt of Medford, past master of Klamath Lodge 77, AF&AM, as Worshipful Brother Gene Byrnes of Klamath Falls looks on. The pin was presented in Klamath Falls at Past Masters' Night at Klamath Lodge 77.

Man With Rifle Arrested After Threat On Student

A 22-year-old man was arrested for assault with a dangerous weapon Thursday night after, police said, he threatened an Oregon Technical Institute student with a semi-automatic rifle on a downtown street.

Knowlton Merritt Jr. was booked at city jail after his arrest in a motel following the incident. A search warrant was obtained and the rifle, a 30-calibre M1 carbine containing 15 hollow-point cartridges, was taken from Merritt's wife, who had refused to surrender it to police.

Police said the student, Edwin Mguma, and another student, Sissoko Sounkoun, were walking on South Seventh Street between Klamath Avenue and Main Street when Merritt and his wife emerged from a restaurant.

Officers said Merritt became belligerant towards Mguma, then walked to his parked car and came back with the rifle and pointed it at the student.

Mguma and Sounkoun ran around a corner and when they saw Merritt's wife get her husband into the car and drive off, the students called police, who quickly located Merritt at the motel.

When Merritt was taken into custody, he had another clip for the rifle in his pocket, containing nine cartridges.

Merritt's wife refused to give up the rifle and drove off from the motel. With a search warrant, police stopped her and took the rifle, loaded with the 15-shot clip.

Belt Rejects Allegations

PENDLETON (UPI)—Charges of giveaway in the lease of the Boardman park site to Boeing Co. of Seattle were refuted here Thursday by William H. Belt of Hermiston, president of the Space Age Industrial Park Association.

Belt said such allegations are as empty and lacking in substance as the present state of the land itself.

He described the Boardman acreage as "sub-marginal land of shallow light soil and bedrock only a few feet from the surface."

He said detractors of the lease had typified the arid land as "another Yakima Valley" in its agricultural potential.

The site is not now farmed, has never been farmed and in all probability would never be farmed, Belt added.

Thieves Loot Firm's Safe

Burglars broke into a safe at Klamath Ready Mix Inc., Washburn Way, sometime Thursday night and escaped with $100 in coins, in one of two burglaries reported to Oregon State Police Friday.

The incidents represented the 11th and 12th break-ins reported in Klamath Falls and the suburban area since Monday, records at the Herald and News indicate.

The thieves entered the establishment through a bathroom window at the rear of the building and then broke open the safe by "peeling off" its top, police reported.

Burglars also used a rear entrance to enter the Summers Lane Tavern, 3541 Summers Lane, during the same evening. Investigation by police early Friday indicated that nothing had been stolen. Police are continuing their investigation in both cases.

Callahan Starts Another Term

SALEM (UPI) — William A. Callahan, chairman of the State Industrial Accident Commission, was to be sworn in for another four-year term this afternoon.

Next year will mark Callahan's 10th year as a commissioner, representing labor, and the 50th anniversary year of the commission.

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