

MARKETS and FINANCE

Stocks NEW YORK STOCKS By United Press International Allied Chemical 55 1/2 Alum Co Am 67 1/2 American Air Lines 34 1/2 American Can 43 1/2 American Motors 18 3/4 AT&T 137 1/2 American Tobacco 28 3/4 Anaconda Copper 45 American Standard 18 1/2 Avco Corp 22 1/2 Bendix Corp 48 Bethlehem Steel 31 1/2 Boeing Air 37 1/2 Brunswick 47 1/2 Caterpillar Corp 47 1/2 Chrysler Corp 114 Coca Cola 75 1/2 C.B.S. 29 1/2 Columbia Gas 42 1/2 Continental Can 55 Crown Zellerbach 22 Crucible Steel 18 Curtiss Wright 68 1/2 Dow Chemical 239 1/2 Du Pont 120 1/2 Eastman Kodak 58 Firestone 24 1/2 General Dynamics 84 General Electric 86 1/2 General Foods 78 1/2 General Motors 22 1/2 Gen'l Post Cement 51 1/2 Georgia Pacific 56 1/2 GI No Fly 43 1/2 Greyhound 47 Gulf Oil 42 1/2 Homestake 32 1/2 Idaho Power 490 1/2 I.B.M. 31 1/2 Int Paper 49 1/2 Johns Manville 36 Lockheed Aircraft 20 1/2 Martin 105 1/2 Merck 37 1/2 Montana Power 33 1/2 Montgomery Ward 56 1/2 Nat'l Biscuit 24 1/2 New York Central 50 1/2 Northern Natural Gas 50 1/2 Northern Pacific 30 1/2 Pac Gas Elec 45 1/2 Penney J.C. 24 1/2 Penn RR 18 1/2 Permanente Cement 48 Phillips 79 1/2 Procter Gamble 95 1/2 Radio Corp 42 1/2 Richfield Oil 57 1/2 Safeway 97 1/2 Shell Oil 71 Socomey Mobil Oil 35 Southern Co 21 1/2 Southern Pacific 60 Sperry Rand 64 Standard California 64 Standard Indiana 74 1/2 Standard N.J. 22 1/2 Stokely Van Camp 9 1/2 Sun Mines 63 Texas Co 21 1/2 Texas Gulf Sulfur 22 1/2 Tex Pac Land Trust 18 1/2 Thiokol 49 3/4 Trans America 28 1/2 Trans World Air 45 1/2 Tri Continental 120 1/2 Union Carbide 43 1/2 United Aircraft 42 1/2 United Air Lines 66 1/2 U.S. Plywood 44 1/2 U.S. Rubber 32 1/2 U.S. Steel 39 1/2 United Utilities 39 1/2 West Bank Corp 33 1/2 Weyerhaeuser 126 1/2 Youngstown

WALL STREET NEW YORK (UPI) — Stocks closed with a fair sized gain in moderate trading today. Youngstown, National Steel and Jones & Laughlin paced a firm steel section. Chrysler took a last minute nosedive, dropping more than 1. General Motors dipped slightly but Ford held a tiny lead. Du Pont pushed ahead amply in the chemicals followed by Eastman Kodak and Union Carbide. IBM, Control Data and Minneapolis - Honeywell shared the spotlight in the electronics. Texas Instruments, Fairchild Camera, Motorola, National Cash Register and Magnavox also did well. Polaroid showed modest improvement but Xerox, its glamorous twin, rose sharply higher. By United Press International Stocks higher in moderate trading. Bonds firm. U. S. government bonds easier in quiet trading. American stocks higher. Cotton futures mixed. Wheat closed up 3/4 to 1/2 cent; corn up 1/4 to 1/2 cent; oats up 1/4 to 1/2 cent; rye unchanged to up 1/4 cent; soybeans up 1/4 to 1/2 cents a bushel. WALL STREET CHATTER NEW YORK (UPI) — Analyst James Dines says the best advice he can offer at this time is to regard December as an unusual month. Dines feels that only traders should be active at this time and that both long and short positions are justified. Arthur Wiesenberger & Co. says that the rise to new high ground has expanded the bullish feelings towards the stock market and that the recent surge of increased confidence is a reflection of this psychological factor rather than a "per se" interpretation of the Dow theory. J. W. Sparks & Co. expects a drive to the 700 level in the Dow-Jones industrial average over the near term. Thomson & McKinnon says that perhaps the best indication of how things are shaping up for 1964 is in the large number of optimistic predictions coming from corporate circles. Ralph Rotnem of Harris, Upham & Co. feels that gains in 1964 are most likely to be best in some of the formerly neglected or depressed sections such as chemicals, steels, metals, rubbers, sulphurs, machinery, papers, aluminum, aerospace and rails. Grains CHICAGO (UPI)—Grain range High Low Close Wheat Mar 2.19 2.18 2.19 1/4 May 2.14 2.13 2.14 1/4 Jul 1.76 1.76 1.76 Sep 1.78 1.78 1.78 Oats Mar .71 1/2 .70 1/2 May .72 .71 1/2 Jul .69 1/2 .67 1/2 .69 1/4 Rye Mar 1.51 1/2 1.50 1/2 May 1.53 1/2 1.52 1/2 Jul 1.47 1/2 1.47 1/4 Sep — 1.46 1/2 Potatoes PORTLAND (UPI) — Potato market steady; 100 lb sks washed Russets U.S. No 1 unless otherwise stated; Oregon 2.85-3.00; 6-14 or 2-7 1/2 - 3.00; bakers 3.00-3.10; U.S. No 2 1.90-1.03; few lower; U.S. No 2 bakers 2.25-2.40. Stocks LOCAL SECURITIES Bank America 64 1/2 67 1/2 Boise Cascade 34 1/2 36 1/2 Cal Pac 26 27 1/2 Con Freight 9 1/2 10 1/2 Cyprus Mines 21 1/2 23 1/2 Equitable S&L 28 1/2 30 1/2 1st Nat'l Bank 78 1/2 82 Jantzen 26 1/2 27 1/2 Morrison Knud 27 1/2 29 1/2 Mult Kennels 3 1/2 4 1/2 NW Natural Gas 34 1/2 36 1/2 Oregon Metal 1 1/2 1 1/2 P&L 25 1/2 27 1/2 PGE 24 1/2 26 1/2 U.S. Nat'l Bank 87 1/2 91 Tektronix 19 1/2 20 1/2 West Coast Tel 23 1/2 25 1/2

KU Band Leaves Friday On Shrine Game Journey

Ninety two members of the Klamath Union High School band leave at 1 o'clock Friday morning for San Francisco and an appearance in the East-West Shrine Game. LaMar Jensen will direct the band, which will be accompanied by eight other adults in three chartered buses. Jensen said the buses will load at Klamath Union at midnight and will leave about 1 o'clock. Plans call for arrival in San Francisco at 10 a.m. Friday. The band will stay at the Drake-Wilshire Hotel. Following registration at the hotel, the band members will be taken on a tour of San Francisco. Saturday, the band will travel to the stadium for the game, arriving about 10 a.m. and will appear in a pre-game parade. The band also will appear with 40 other bands and a number of other marching units in half-time ceremonies. The game, including the half-time, will be televised. The band will return to Klamath Falls Sunday, arriving here about 5 p.m.

H. Halvorsen Collapses, Dies

Henry Edward Halvorsen, 66, 430 Washington Street, collapsed and died Dec. 24, on the sidewalk in front of a residence at 404 Washington. He had been a resident of Klamath Falls for 2 1/2 years. Mr. Halvorsen, a retired commercial fisherman in Alaska, had been the victim of a severe heart attack several months ago. Survivors include the widow, Augusta, this city; daughters, Mrs. Shirley Senif, Klamath Falls, and Mrs. Cecelia Sandstrom, Anchorage, Alaska; also six grandchildren. Funeral services will be announced by Ward's Klamath Funeral Home.

New Storm Covers Roads With Snow In Many Areas

Motorists were advised to carry chains today as the result of a snowstorm which deposited from small to large quantities of snow throughout most of the county during the past 24 hours, the local office of the State Highway Department has reported. At Willamette Pass and the Green Springs Highway, it was snowing hard and continuously with temperatures just below freezing. At the latter point, Oregon State Police reported that three or four cars had skidded off the highway into ditches, as the storm increased in intensity before noon today. Snow measurements were not available at Green Springs, but three inches of new snow had increased the roadside pack to 15 inches at Willamette Pass, the report stated. Hard driving snow was also noted at Chemult, where temperatures were also near freezing and the roadside pack was measured at five inches. No report was available from Crater Lake. Meanwhile, snow flurries were noted at highway Diamond Lake East and West as from one to three inches of new snow built up the snowpack to some 30 inches. East of Klamath Falls, temperatures were at freezing with icy patches noted along highways that were generally clear of snow. A trace of snow was recorded at Bly, and Lakeview and Adel reported no snow but overcast skies. Cloudiness with light rain or drizzle and snow flurries in the higher elevations are in prospect for motorists during the next few days, the department disclosed.

New State Law Allows Elderly Persons To Apply For Property Tax Exemptions

Elderly people desiring to apply for property tax exemptions under the new law which becomes effective Jan. 1 have until April 1 to do so, Klamath County Assessor Clyde "Hap" Caldwell disclosed Thursday. Application forms are available to the public at the assessor's office in the courthouse, Caldwell said. In either instance, a person is eligible to apply if he is 65 years of age or older on March 1 of the year in which he files. The exemption provision defines a "principal personal residence" to include the private house and land equivalent to a single family accommodation used by the taxpayer as his principal and permanent dwelling place in which he lives with a spouse, unmarried minor children, or blood relatives actually supported by the taxpayer, owning the property as a life estate or in fee simple, or purchasing the fee simple under a recorded instrument of sale. A housekeeper or nurse in the house, or even the rental of a room, will not by itself preclude the exemption, the assessor explained. The taxpayer's "gross receipts" for the previous calendar year, not to exceed \$2,500, include but are not limited to pensions, disability compensation, retirement pay, welfare and social security payments, and receipts from sales or services rendered. If a taxpayer converts property or indebtedness into money, the sum must be included in "gross receipts." If he qualifies, the taxpayer is allowed an exemption of a percentage of the first \$10,000 of true cash (market) value of the principal personal residence.

Purse Left In Station, \$28 Taken

Oregon State Police are investigating the loss of a sum of money which was taken from a purse left in a restroom of a northside service station, Highway 97, early this morning. Frank Barnette of San Jose, Calif., told police that his wife left the purse in the restroom after he stopped at the station for gasoline. They drove off without the purse but returned for it a short time later. Mrs. Barnette found her handbag in a trash receptacle but its contents of \$28 was missing. Police have the license numbers of several automobiles which stopped at the station about the time of the incident and are in the process of checking with each of the motorists.



DANCES SLATED — The Cascades (shown here), a popular recording group, will appear in Klamath Falls Saturday night for a dance at the Klamath Auditorium. Baldy Evans is putting on the dance, scheduled from 9 p.m. to 1 a.m. He said women must wear skirts to be admitted. The Cascades are best known for the recording of "Rhythm in the Rain," which was No. 1 on the record charts earlier this year. The doors will open at the auditorium at 8 p.m. Saturday.

Law Wins Foot Race, Man Cited

A 25-year-old man was arrested early Christmas morning as a "peeping tom" after police chased him on foot for several blocks. James Huston Rankin, 2544 Union Avenue, was booked at city jail on that charge and also one of drunkenness. Police had been called at 12:31 a.m. Christmas and told that a man was looking in the window of a house on Eberlein Avenue. An officer arrived and spotted the man at the window and the man ran. The officer chased him around houses and through alleys for several blocks before another policeman arrived and caught the man. Rankin told police he had been looking for his car, but witnesses told officers Rankin had driven up in his car, parked it next to the Eberlein Avenue home and walked directly to the window and began looking inside. The car was found next to the house. Rankin was scheduled to appear in court today.

Three Homes Burglarized During Christmas Period

Klamath Falls police are investigating the burglaries of three homes whose owners were out of town for Christmas. One of the homes was that of District Court Judge Robert Kerr. Kerr's house at 2045 Earle Street and one directly behind it at 2050 Melrose Street were entered. The Melrose house is owned by Mrs. Ruth Ray, who is out of town. A neighbor, Mrs. Earl Snyder, 2042 Melrose, reported the burglary Tuesday noon. Police found that the burglar had broken into the sleeping porch, but failed to pry open a rear door leading to the rest of the house. Then, he broke through a kitchen window to get into the house. The house was ransacked and the neighbor told police a clock-radio, silverware, a knife and cosmetics were missing. The items were valued at about \$150. Police will question Mrs. Ray further about other possible missing items when she returns. In scouring the neighborhood for clues to the Melrose burglary, police discovered that Judge Kerr's house had been entered. A neighbor told police he had heard "hammering" at the Kerr house late Monday night. Officers found a wood panel next to the rear door had been broken out to gain entry but nothing was found to be missing. Judge Kerr will take an inventory when he returns from his holiday trip. Another burglary that apparently occurred over the weekend while the owner of the house was away was reported Christmas day. The house is at 418 Lincoln Street and police found that a basement window had been broken out. Nothing was found to be missing by R. H. Fredrickson, 1065 North Seventh Street, who discovered the break-in when he went to the house to turn off the water while the owner was away. The owner is Gordon Jacobs.

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Malin Man Wins Post With Lodge

MALIN—Vaclav Kalina, Malin businessman, has been elected to serve as a director of the National Council of the Western Bohemian Fraternal Association, to serve the Pacific Coast States. He was named to the board at the annual national WBFA convention in Cedar Rapids, Iowa. Kalina is now serving his third term as district president of the WBFA lodges of Oregon, has traveled throughout the area as a state officer and has served his lodge as a delegate to several national conventions. He attended sessions of the National Council, Dec. 14-15 in Cedar Rapids and will be present for a quarterly meeting in March. He has lived in Malin since 1960 and has been a member of the lodge since 1923. He has given much of his time to community affairs, has been a member of the Malin Volunteer Fire Department over 40 years; treasurer of the city of Malin for 25 years; an active member of the Masonic orders for 32 years; a member of Klamath Falls Lodge, No. 1247 BPOE, serving on various committees; is currently serving on the board of directors of the Malin Park and the Malin Clinic which are elective offices. Club Will Host Student Dance College students, their guests and dates will be guests of the Klamath Falls Rotary Club at the annual holiday dance on Friday, Dec. 27, in the Winema Hotel. The dance will be semi-formal with dancing from 9 until 1 a.m. to music by a five piece orchestra furnished by Dale Hall, Jeck. Jim Bocchi is chairman of the Rotary dance committee. Dr. William Beebe used the bathysphere in his undersea exploration.

Club Will Host Student Dance

College students, their guests and dates will be guests of the Klamath Falls Rotary Club at the annual holiday dance on Friday, Dec. 27, in the Winema Hotel. The dance will be semi-formal with dancing from 9 until 1 a.m. to music by a five piece orchestra furnished by Dale Hall, Jeck. Jim Bocchi is chairman of the Rotary dance committee. Dr. William Beebe used the bathysphere in his undersea exploration.

Jury Convicts T. Brummond

Theodore Brummond was convicted of obtaining money and property by false pretenses on Christmas Eve by a unanimous verdict of a Circuit Court jury of six women and six men. Sentencing of Brummond is Judge Donald A. W. Piper. The verdict came after a two-day trial. He was accused of writing and passing worthless checks in Klamath Falls.

Fire Guts Small Cabin Taking Life Of Hunter

DORRIS — A Christmas Day tragedy took the life of Gene Leo Mathus, aged 50, who died in flames that gutted a rock house at Coyote Point, 11 miles east of Dorris near Laird's Landing, about noon, Dec. 25. His hunting dog perished with him. His wife, Mrs. Ina Catherine Mathus, age unknown, is in fair condition in Klamath Valley Hospital, with deep burns over much of her body. In reconstructing the circumstances that led to the victim's death, Siskiyou County Deputy Sheriff and Deputy Coroner Bill Miller of Tulelake said that Mr. and Mrs. Mathus of Box 76, Hornbrook, came to the area about a month ago to hunt. He had previously been a sawmill worker. The couple had moved into the empty rock house temporarily instead of camping out. All windows in the two rooms they were using had been boarded up except one which was covered with plastic. A cloth curtain hung over a doorway. Earlier in the day, friends, Mr. and Mrs. Roy D. Moss of Hornbrook, and Charles Feby of Seiad Valley, near Happy Camp in Siskiyou County, visited Mr. and Mrs. Mathus. About noon, fire in the fireplace had died down and Mrs. Mathus asked her husband to renew it. He stepped outside, Deputy Miller reported, picked up a two-gallon can containing gasoline and threw a quantity of the fluid on the hot coals. The fire, which flashed back, immediately enveloped him in flames. He dropped the can, then kicked it near the curtain. In seconds the interior of the house was in flames. Also present in the house with Mr. and Mrs. Mathus were Moss and Feby. Mrs. Moss had retired to a small trailer near the building to rest. Mrs. Mathus was rescued by the two men who crawled to safety through the plastic covered window. When Mrs. Math-

Mrs. Tippit In Accident

PARIS, Tex. (UPI) — Mrs. J. D. Tippit, whose husband was killed by President Kennedy's accused assassin, was injured Wednesday during a Christmas trip to visit her husband's family. She received a small cut and a bruise on her head when the car she was driving collided with another car as she was turning into a service station. Police Sgt. Steve Dockery said Mrs. Tippit required a stitch for her head wound, but that her three children were not hurt in the accident. The driver of the other car, 22-year-old Delbert Miller of Paris, was uninjured in the wreck. Mrs. Tippit and her children were driving to Clarksville, Tex. to visit the Edgar Tippits, her slain husband's parents.

Christmas Eve Crash Injures Pair Slightly

One motorist was cited following a one-car collision that resulted in minor injuries to the driver and his passenger, in one of two vehicular accidents reported in the county since Christmas Eve. A passing motorist transferred the victims to the Klamath Valley Hospital where they received outpatient treatment and were later released. They were the driver of the car, George Garfield McKinney, 63, and his wife, Opal, 48, both of Rt. 3, Box 234G, Klamath Falls. The accident occurred when McKinney lost control of his car as he was passing a northbound truck near Milepost 276 on Highway 97, about 7:30 a.m. Christmas morning. The car, extensively damaged, went off the road and onto its side in a borrow pit, police records indicate. Police cited McKinney for violation of the basic rule. In the other accident, Burvin Compton, Mt. Home Air Force Base, Idaho, told police that he was westbound on Highway 66, near Bly Mountain, when his automobile was struck on the left rear fender by a pickup truck attempting to overtake him, early Tuesday evening. Compton said the driver of the other vehicle failed to stop after the collision. He described the pickup as either a GMC or International and red in color.

FRANKLIN FIREPLACE SALE \$139.50 Reg. \$174.90 MODEL 26 LARGE SIZE FAMOUS OLYMPIC BRAND — COMPLETE WITH GRATE, BOOT, DAMPER AND DOORS — TAKES 20" WOOD — SUPPLY LIMITED. — Taste of Course — Bell's HARDWARE 528 MAIN STREET

MUTUAL FUNDS

Prices until 10 a.m. PFD today Bid Asked Affiliated Fund 8.09 8.75 Blue Ridge 12.09 13.21 Bullock 13.42 14.72 Chemical Fund 12.26 13.41 Colonial Fund 10.03 10.96 Diver Growth 8.93 9.79 Dreyfus 18.55 12.16 Fidelity Capital 9.09 10.86 Fidelity Trend 16.60 18.04 Fundamental 10.21 11.19 Group Sec Com 43.24 44.50 Gr Sec Adv E1 6.70 7.35 Incorp Inv 7.29 7.97 M.I.T. 15.92 16.74 M.I.T. Growth 6.26 6.93 Nat'l Inv. 13.65 16.92 Nat'l Sec Div 4.27 4.67 Nat'l Sec Growth 8.26 9.03 Nat'l Sec Stock 6.43 8.00 Selected Amer 10.48 10.90 Shareholders 11.19 12.23 Sup Inv Ser 7.51 8.19 Value Lines 5.28 5.77 Wellington 14.33 15.62 Windsor 14.06 15.29 Whitehall 13.39 14.69

CHINA CHURCHES CROWDED

TOKYO (UPI) — Communist China's official news agency (CNCA) said today that Shanghai churches were crowded with Christmas worshippers on Christmas Eve and Christmas Day. The Chinese government tolerates the practice of Christianity, but has closed the country to foreign missionaries.

Fire Lookout Planned

A two-level fire lookout building, 15'x6" square with a frame top and concrete block on the lower level, is scheduled for construction on Bryant Mountain, southeast of Bonanza, sometime next year, the Portland Office of the Bureau of Land Management has announced. The construction project has been set aside for small business firms, which must submit bids in time for the bid opening, 2 p.m., Jan. 9, in the bureau's Field Administrative Office, Room 720, Federal Building, 1002 N.E. Holladay Street, Portland. Full size plans for the structure may be examined or obtained free at the Portland address or from the district manager of BLM, 337 North "L" Street, Lakeview. Bidders are required to furnish their own equipment, supplies, labor and transportation, and supervision for completing the project in accordance with specifications and conditions in Invitation No. 1331. They are also expected to examine the construction site and make any investigation necessary to supplement data furnished in the plans and specifications.

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