

MARKETS and FINANCE

Stocks

United Press International	56 1/2
Allied Chemical	67
Alum Co Am	35 1/2
American Air Lines	42 1/2
American Can	18 1/2
American Motors	139 1/2
AT&T	29 1/4
American Tobacco	26 1/4
Anacosta Copper	42 1/2
Armco	63 1/2
American Standard	17
Avco Corp	23 1/4
Bendix Corp	43
Boeing Steel	30 1/4
Boeing Air	35 1/4
Brunswick	10 1/2
Caterpillar Corp	47 1/2
Chrysler Corp	87 1/2
Coca Cola	107
C.B.S.	77 1/2
Columbia Gas	29 1/4
Continental Can	42 1/2
Crown Zellerbach	33 1/2
Crucciell Steel	22 1/2
Curtiss Wright	18
Dow Chemical	66 1/2
Du Pont	24 1/2
Firestone	38 1/2
Gen Dynamics	24 1/2
General Electric	85
General Foods	83 1/4
General Motors	78
Gen'l Port Cement	22 1/2
Georgia Pacific	32 1/2
Gt Nor'y Ry	56
Gulf Oil	47 1/2
Hemestake	44 1/2
Idaho Power	34
I.B.M.	475 1/4
Int Paper	32 1/2
Johns Manville	49 1/2
Kennecott Copper	68
Lockheed Aircraft	35 1/2
Martin	21 1/4
Merck	105
Montana Power	36 1/4
Montgomery Ward	34 1/2
Nat'l Biscuit	36 1/2
New York Central	23 1/4
Northern Natural Gas	50
Northern Pacific	49 1/2
Pac Gas Elec	31 1/4
Pennay J.C.	43 1/2
Penn RR	25
Permanente Cement	15 1/2
Phillips	43 1/2
Procter Gamble	79 1/2
Radio Corp	94 1/2
Richfield Oil	42 1/2
Safeway	58 1/2
Sears	93 1/2
Shell Oil	48 1/2
Soco Mobil Oil	68
Southern Co	55
Southern Pacific	35 1/4
Sperry Rand	19 1/2
Standard California	60
Standard Indiana	69 1/2
Standard N.J.	72 1/2
Stokely Van Camp	22 1/2
Texas Co	69 1/2
Texas Gulf Sulfur	20 1/4
Tex Pac Land Trust	23 1/2
Thiokol	19
Trans America	50 1/4
Trans World Air	20 1/2
Tri-Continental	45 1/2
Union Carbide	117 1/2
Union Pacific	40 1/4
United Aircraft	43 1/2
United Air Lines	46 1/2
U.S. Plywood	65 1/4
U.S. Rubber	46 1/4
U.S. Steel	51 1/2
United Utilities	40
West Bank Corp	33 1/2
Westinghouse	33 1/2
Weyerhaeuser	33 1/2
Youngstown	129

WALL STREET

NEW YORK (UPI) — Stocks closed slightly higher today, responding mostly to animproving business news backdrop. Defense Secretary Robert S. McNamara's closing of 33 military installations underscored the new administration's efforts to cut costs but had little visible effect on the market.

Carolina Power & Light continues to respond to a higher dividend but RCA lost most of its early gain despite a prediction it would have record black-and-white and color television sales in 1963.

Wall Street Chatter
NEW YORK (UPI)—In making its annual predictions for the New Year, United Business Service says that "business in general will expand during 1964."

The service further predicts that "the change of administration will be taken in stride; total production, personal income and spending—by consumers, business, and government—will rise to new highs; taxes will be cut; prices will tend up; credit will remain ample and interest rates relatively firm; total corporate profits and dividends will set new records; increased exports will aid the balance of payments situation; unemployment, racial, and foreign problems will continue to be the chief sobering factors."

Spear & Staff, Inc. says that "the market action of the discount stocks is likely to be rather volatile with potentially wide price movements over a period of time. Thus these issues should generally be bought or held only in more speculative accounts."

Livestock

—PORTLAND (UPI)—(USDA)—
—Cattle 60. No early trade test. Calves none. No trade test.
—Hogs 50. Barrows and gilts few lots 1-2 grade 200-220 lb 15.50-15.75.
—Sheep 25. No trade test.

Potatoes

—PORTLAND (UPI)—Potato market steady; 100 lb sks washed Russets U.S. No 1 unless otherwise stated; Oregon 2.50-3.00; 6-14 oz 2.75 - 3.00; bakers 3.00-3.25; U.S. 1.00-1.05; few lower; U.S. No 2 bakers 2.15-2.40.

Stocks

MUTUAL FUNDS	
Affiliated Fund	8.13 8.79
Atomic Fund	4.79 5.23
Blue Ridge	12.02 13.14
Bullcock	13.41 14.72
Chemical Fund	12.25 13.39
Colonial Fund	11.34 12.29
Comm. Inv.	10.89 10.97
Diver Growth	9.07 9.83
Dreyfus	18.62 20.24
E & H Stock	14.15 15.29
Fidelity Capital	10.04 10.91
Fidelity Trend	16.38 18.02
Fundamental	10.25 11.20
F.I.P.	4.37 4.79
Founders Fund	6.58 7.15
Group Sec Com	13.12 14.37
Gr See Avia El	6.86 7.52
Hamilton H.D.A.	5.97 5.34
Incorp Inv.	7.27 7.95
ICA	10.80 11.81
Investors' Group	
Intercontinental	6.23 6.73
Mutual	11.55 12.48
Stock	18.92 20.45
Selective	10.38 11.10
Variable	6.76 7.31
Keystone S-1	22.32 24.35
Keystone S-3	15.37 16.77
Keystone S-4	4.37 4.77
M.I.T.	15.29 16.71
Nat'l Growth	8.31 9.08
Nat'l Inv.	15.69 16.96
Nat'l Sec Div	4.26 4.66
Nat'l Sec Growth	8.09 8.79
Nat'l See Stock	8.34 9.17
Putnam Fund	15.24 16.66
Putnam Growth	8.83 9.65
Selected Amer	10.15 10.98
Shareholders	11.17 12.21
Sip Inv Ser.	7.80 8.28
United Account	14.55 15.90
United Canada	18.29
United Income	12.27 13.41
United Service	7.07 7.73
Value Lines	5.27 5.76
Wellington	14.33 15.62
Whitford	14.38 15.52
Whitehall	13.84 14.70

Grains

CHICAGO (UPI)—Grain range
High Low Close
Wheat
Dec 2.19 2.17 2.19 1/4
Mar 2.19 2.17 2.19 1/4
May 2.14 2.13 2.14 2.13 1/2
Jul 1.75 1.73 1.74 1/2
Sep 1.76 1.75 1.75 1/2
Oats
Dec 68 1/2 68 1/4 68
Mar 71 1/4 71 1/4 71
May 72 71 71 1/4
Jul 67 1/2 67 1/4 67 1/2
Rye
Dec 1.49 1.48 1.48 1/4
Mar 1.51 1.50 1.51 1/4
May 1.56 1.55 1.55 1/2
Jul 1.50 1.48 1.49 1/4
Sep 1.48 1.47 1.48

TODAY'S POTATO MARKET

DEMAND MARKET	KLAMATH BASIN		CENTRAL OREGON		IDAHO	
	Moderate	Steady	Light	Steady	Light	Steady
F.O.B. PRICES PER CWT.						
USIA 2 in or 4 oz min	2.10-2.20		2.50-2.30		1.85-2.00	
6-14 oz	2.60-2.75		2.40		2.50-2.75	
baled 10 lb sks	2.50-2.60		2.40-2.50		2.75-3.10	
US2	1.50-1.70		1.40-1.50		1.10-1.15	
PRICE TO GRWR BULK CWT.						
US1	1.55-1.65		1.55-1.65		1.35-1.60	
US2	.70-.75		.50-.65		.35-.50	

KLAMATH BASIN CARLOT SHIPMENTS

OREGON	TRUCK		TRAIN		PER A YEAR AGO	
	11	0	3000	1012	1012	875
CALIFORNIA	6	30	1367	875	875	875

Youths Held In Burglary Of 2 Homes

Three youths were transferred from the city jail to the Klamath County Juvenile Home early Thursday for a hearing in connection with the burglary of two homes in the South Suburban area the previous night. Oregon State Police have disclosed.

The youths, two 16 and one 17-year old, were apprehended by police about 9 p.m. Wednesday as they were about to drive away from in front of the residence of Ralph Ayoutt, 4348 Shasta Way, who was away at the time. The pickup truck they occupied was loaded with a stereo set, phonograph records, a lantern flashlight and a telephone that had been apparently pried from a wall.

One of the youths told police that the occupant of the house had given him permission to borrow the stereo and records, but the juveniles were arrested when the officer discovered that the rear door of the dwelling had been pried open.

Police were summoned to the address when they received a tip from a neighbor that three youths were loitering near the Ayoutt residence.

Later during the evening police received a report from Floyd Joiner, 1548 Kane Street, that his home had been burglarized that night. Joiner said his telephone had been "ripped from the wall" and was stolen along with a number of homemade phonograph records. Police established that the telephone they found in the truck was the one that had been in Joiner's home.



CHRISTMAS PROGRAM — Students at Fairview School will present their annual Christmas gift to parents and friends in the school gymnasium this week. Thursday, Dec. 12 (tonight), starting at 7:30 p.m., grades four, five, six and seven will present individual class program numbers. Friday night, Dec. 13, 7:30, primary grades, one, two and three will take part in the charming story of "Christmas in Mother Goose Land." The public is invited. Seated are Karen Carlson, sixth grade, and Connie Clark, sixth. Standing, left to right, Donald Adkins, fifth; Jerry Huycke, Karma Adkins, Melissa Walker, third grade.

Portland Man Heads New Office

SALEM (UPI) — Hillman Lueddemann, a former Portland steamship company executive, Tuesday was named by Gov. Mark Hatfield to head the newly-established State Department of Commerce.

The department was created by the 1963 legislature. It is the first of the government reorganization programs asked by Hatfield to become law.

Lueddemann said he would have a small staff, and would "coordinate the operation of the 15 boards in the department to give better service to the public."

The 15 agencies being combined in the new department now have in excess of 100 employees.

The new department includes five administrative divisions: Banking, corporation, insurance, planning and development, and real estate.

Ten licensing, advisory and administrative review agencies are included: Collection, watchmaking and clockmaking, pilot commissioners, real estate, banking, accountancy, architect examiners, auctioneers, engineering examiners, and landscape architect examiners.

Formerly each of these departments reported directly to the governor. Lueddemann now will make a single report to the governor.

Lueddemann is a native of Tusculum, Ala., attended school at San Jose, Calif., and moved to Portland in 1914.

He earned four bronze stars during World War I and returned to Portland in 1920 to become dock clerk for McCormick Steamship Co. In 1929 he retired as vice president and general manager of Pope and Talbot, Inc.

Rites Set For Mrs. Rasmussen

MERRILL — Graveside services will be held Monday in Bandon for Mrs. Nels (Mattie) Rasmussen, 90, who died Dec. 12 in Salem. She had been in failing health for several years.

Mrs. Rasmussen made her home in Merrill with her daughter, Mrs. Dale (Lacelle) West for some time in later life.

She was born Feb. 11, 1873 in Walnut City, Iowa, the daughter of Madison and Sarah Ellen Swift. The family came to Oregon in 1883, settling first near John Day. A few years later they migrated by covered wagon to the coast, traveling through the Upper Klamath Lake region to Jackson County where they wintered before going to Coos Bay.

She was married to Nels Rasmussen in Bandon on Nov. 11, 1888. He died in 1922. She lived there until 1934 when she moved to Merrill to be near her daughter who was teaching there. She remained in Klamath County until three years ago when her health failed.

Survivors are one child, Lucille West, Merrill; one grand-daughter, Sara West, student at San Jose State College, San Jose, Calif., and a niece, Mrs. Hugh (Pauline) Kimble, Crescent City, Calif.

Funeral services will be by an Episcopal minister, assisted by the Knights of Pythias. The Schroeder Brothers Funeral Home is in charge.

Mrs. Rasmussen was a member of the Pythian Sister Lodge in Bandon and Women of Woodcraft, Klamath Falls.

Gifts in her memory may be made to the Merrill Elementary School Library.

Forest Service Lists Openings

The U.S. Civil Service Commission has announced that examinations will be held for laborer, WP-3, \$2.01 per hour, and truck driver, WB-6, \$2.23 per hour, for employment in the Winema National Forest.

For further information, applicants should see Announcement Nos. SE-125-63 and SE-127-63 at their nearest Civil Service examining point or the office of the Winema National Forest in Klamath Falls.

Red Bluff Livestock

Cattle: Sizable 700, including around 200 calves. Represented classes active. Compared with last Tuesday's slaughter cows steady strong; feeder steer calves and yearlings strong to 30 cents higher; feeder heifer calves and yearlings steady to strong; stock cows about steady. Bulk of supply comprised of feeder classes.

For further information, applicants should see Announcement Nos. SE-125-63 and SE-127-63 at their nearest Civil Service examining point or the office of the Winema National Forest in Klamath Falls.

Obituaries

HUGHES — Mrs. Ada Hughes, 77, died here Dec. 11, 1963. Survivors: The widow, Fern, and son, Raymond W., Kinross, Ore.; a daughter, Rosella Walls, Sandoz, Calif.; sisters, Mrs. Earl Stanley, Longmont, Colo.; Mrs. Elsie Smith, Lyons, Colo.; grandchildren, Rosalie Walls, Hubert, Cincinnati, Ohio; Sherry Ann and Donald A. Walls, Sandoz, Stephens, Michael and Robert Hampton, this city. Funeral services, Ward's Klamath Funeral Home, Saturday, Dec. 14, at 10:30 a.m. Concluding services, Klamath Memorial Park.

HAMPTON — Mrs. Susan Hampton, 72, died here Dec. 11, 1963. Survivors: The widow, Fern, and son, Raymond W., Kinross, Ore.; a daughter, Rosella Walls, Sandoz, Calif.; sisters, Mrs. Earl Stanley, Longmont, Colo.; Mrs. Elsie Smith, Lyons, Colo.; grandchildren, Rosalie Walls, Hubert, Cincinnati, Ohio; Sherry Ann and Donald A. Walls, Sandoz, Stephens, Michael and Robert Hampton, this city. Funeral services, Ward's Klamath Funeral Home, Saturday, Dec. 14, at 10:30 a.m. Concluding services, Klamath Memorial Park.

LUGO — Funeral services for Carlos Lugo will take place from the chapel of Ward's Klamath Funeral Home on Friday, Dec. 12, 1963, at 10:30 a.m. Concluding services, Klamath Memorial Park.

OWEN — Funeral services for Owen Owen will take place from the chapel of Ward's Klamath Funeral Home on Friday, Dec. 12, 1963, at 2 p.m. Concluding services, Klamath Memorial Park.

Industry Still Favors Centers Of Population

(Continued from Page 1)

fers a potential market of some 127 million people. The latter state reports that 71 per cent of the nation's population (127 million people) are within 500 miles of its borders," Lewis stated. One Southern state advertises that it is the only state with five separate financing plans to assist private capital establish new industry, he pointed out.

Lewis commented that the chamber might be ranging too far afield in its attempts to entice industries of other states into Klamath County and he quoted some statistics to prove his point.

"Eighty per cent of all economic growth within a community results from the enlargement of established industry," he said. Therefore, Lewis urged the chamber to assist local people in the fulfillment of those ideas which would develop new products, start new business, or, in other instances, increase the payroll within the county.

"Growth comes where it has already been. If this is correct, growth will most surely continue in cities such as New York, Chicago, Los Angeles and San Francisco," he added.

Lewis then dispelled the popular contention that industry, collectively, is casting its eyes toward suburban areas with a view to moving from larger cities to smaller, outlying communities. "This is not so. Most generally, new industry becomes established where there is a preponderance of other industry and large population centers representing unlimited markets," he elaborated.

If the chamber is determined in its efforts to attract industries here from elsewhere, Lewis urged that first, it take stock of the county's assets and second, that it determine which industries would best benefit from those assets.

The chamber then should direct its appeal to those industries which would be more likely to become established here, he remarked.

"Klamath Falls has entirely too many blessings to be ignored. The people are hospitable and you have a good record of civic achievement," he concluded. Lewis alluded to the Intercommunity Hospital Fund drive held last spring when residents of the Klamath Basin pledged more than \$1.5 million for the construction of a new 141-bed general hospital.

In other business, Alex Smith, supervisor of the Winema National Forest, invited members of the chamber and the public to attend an open house at the recently completed Chiloquin Ranger Station, located opposite the Chiloquin air field on Highway 97, during the hours of 10 a.m. and 5 p.m., Friday, Dec. 20. Smith stated that District Ranger Homer Faulkner and his staff had moved into the new quarters and were open for business.

Chamber president Jim Stowell, concluded the meeting with the announcement that the chamber would meet informally at noon in the Pelican Cafe next Wednesday to exchange Yuletide greetings.

Post Office Will Open Saturdays

Klamath Falls Postmaster Chester Langset announced today that the local post office will be open Saturday from 8:30 a.m. to 5 p.m. for mailing packages and picking up parcels and the sale of stamps.

Langset said no other services will be offered on that day. The postmaster again urged local residents to mail their Christmas packages, letters and cards as soon as possible because transportation schedules may be interrupted by fog, snow or flood throughout the nation at this time of the year.

He asked that stamp requirements be estimated in advance and persons purchase all of their stamps in one visit to the post office.

Langset said a new snorkeled drop box has been installed across Klamath Avenue from the Post Office, 734 Klamath, to enable persons to mail cards and letters without leaving their cars on either side of the street.

Rumors Fly After Shot

A firearm that was accidentally discharged inside the cab of a truck parked along the main street in Chiloquin was responsible for starting rumors of a shooting Wednesday night, Oregon State Police have reported.

Eddie Cole of Chiloquin said he was seated in his truck with the windows rolled up when the gun discharged. The projectile shattered a door window of the truck and went through a small window in a retail store nearby.

No one was injured, police said. Moments after the accident police said they began receiving calls that there had been a shooting in Chiloquin.

NYBACK'S
New perlimon glass decorator pieces are tops for Christmas giving... from Nyback's, 3614 So. 6th and 430 Main St.
FLOWER FAIR

BRIGHT IDEAS AT BON BAZAAR

FOR A MERRY CHRISTMAS

MIRRO ELECTRIC CORN POPPER
Model C9224
WITHOUT CORD **4⁹⁸**

NICE SELECTION OF SUNBEAM SMALL APPLIANCES

GIFT TYING RIBBON
500 Ft. Box JUST **49^c**

GIFT WRAP OR FOIL
4 Roll Box - 26" Wide **2 Boxes 1⁰⁰**

HOLLY TIE 1.49 **89^c**
12 different widths and colors for making bows, etc.

Christmas Border Prints
37" WIDE
Reg. 59c Yd. **NOW 49c** | Reg. 69c Yd. **NOW 59c** | Reg. 79c Yd. **NOW 69c**

CLOSE-OUT QUILTED INSULATED WEAR
Reg. 9.98 **6⁹⁸**
While They Last

STACK OF 3 PILLOWS
1-16" square **7⁹⁸**
1-18" square
1-21" square
Reg. 9.98

HI PRANCER SPRINGER HORSE
2 ONLY **\$12⁹⁸**
Reg. 17.98

MAGNETEL GAME
BY MATTEL **6⁹⁸**

Battery Powered TRAIN SET
WITH SMOKE & WHISTLE
While They Last **5⁹⁸**

5-TUBE CLOCK RADIO
Automatic "Wake to Music" or Buzzer Alarm, Automatic Slumber switch.
REG. 27.98 **23⁹⁸**

SHREDDED FOAM
1-lb. BAG **59c**
2-lb. BAG **98c**

ONE GROUP - STARTEX KITCHEN TERRIES **3¹⁹**

Low, Low Prices PLUS "A" Green Stamps

ALL 98c TOYS NOW 83c

Still a good selection of TRUCKS - DOLLS GAMES - DOLL CLOTHES - DOC. & NURSE SETS

MEN'S WASH 'N WEAR FLANNEL SHIRTS \$1⁷⁹

SCIO POTTERY
16 pc. set. Service for four. 3 patterns to choose from - Golden Wheat, Starlite, Fascination. **3⁹⁸** SET
Creamer & Sugar Set To Match **1.29**

Bon Bazaar
4480 South 6th Next to Oregon Food