

MARKETS and FINANCE

Stocks

By United Press International

Allied Chemical	53 1/2
Alum Co Am	63 1/2
American Air Lines	32 1/2
American Can	41 1/2
American Motors	19 1/2
AT&T	189 1/2
American Tobacco	25 1/2
Anaconda Copper	46 1/2
Armco	60 1/2
American Standard	15 1/2
Avco Corp	22 1/2
Bendix Corp	48 1/2
Bethlehem Steel	30 1/2
Boeing Air	36 1/2
Brunswick	11 1/2
Caterpillar Corp	47 1/2
Chrysler Corp	85
Coca Cola	105 1/2
C.B.S.	75 1/2
Columbia Gas	28 1/2
Continental Can	41 1/2
Columbia Gas	28 1/2
Continental Can	41 1/2
Crown Zellerbach	32 1/2
Crucible Steel	21 1/2
Curtiss Wright	18 1/2
Dow Chemical	63
Du Pont	269 1/2
Eastman Kodak	111
Firestone	37 1/2
Ford	51
Gen. Dynamics	24 1/2
General Electric	79 1/2
General Foods	85 1/2
General Motors	79 1/2
Gen'l Post Cement	22 1/2
Georgia Pacific	52 1/2
Gt Nor Ry	52 1/2
Greyhound	49 1/2
Gulf Oil	43 1/2
Homestake	45 1/2
Idaho Power	33 1/2
IBM	47 1/2
Int Paper	33
Johns Manville	47 1/2
Kennecott Copper	75 1/2
Lockheed Aircraft	37 1/2
Martin	20 1/2
Martin	104 1/2
Montana Power	36 1/2
Montgomery Ward	32 1/2
Natl Biscuit	57
New York Central	21 1/2
Northern Natural Gas	51 1/2
Northern Pacific	46 1/2
Pac Gas Elec	31 1/2
Penney J.C.	44 1/2
Penn Rly	21 1/2
Permanente Cement	15 1/2
Phillips	47 1/2
Procter Gamble	78 1/2
Radio Corp	93 1/2
Richfield Oil	42
Safeway	58 1/2
Sears	95 1/2
Shell Oil	44 1/2
Socony Mobil Oil	63 1/2
Southern Pacific	35 1/2
Sperry Rand	17
Standard California	59 1/2
Standard Indiana	58 1/2
Standard N.J.	69
Stokely Van Camp	22 1/2
Sun Mines	9 1/2
Texas Co.	65 1/2
Texas Gulf Sulfur	18 1/2
Tex Pac Land Trust	24 1/2
Thiokol	20 1/2
Trans World Air	38 1/2
Tri-Continental	45 1/2
Union Carbide	114 1/2
Union Pacific	40 1/2
United Aircraft	44 1/2
United Air Lines	41 1/2
U.S. Plywood	63 1/2
U.S. Rubber	45 1/2
U.S. Steel	51 1/2
United Utilities	39
West Bank Corp	40
Westinghouse	35 1/2
Youngstown	12 1/2

WALL STREET

NEW YORK (UPI)—News of a planned 2-for-1 stock split and dividend boost for American Telephone & Telegraph today triggered a sharp stock market advance on heavy trading.

The 2-for-1 split will give telephone 600 million authorized shares, the largest for any company in history, and would mean a payout of \$1.2 billion in dividends next year — one of the largest disbursements ever made.

Wall Street Chatter

NEW YORK (UPI)—Kenneth Ward of Hayden, Stone & Co., says that statistically, technically and psychologically the stock market remains very mixed, cautious but generally bullish.

"Many of the immediate features applying to individual groups of stocks such as the oils and motors have undoubtedly been discounted by outstanding strength taking place during the past several months so that some sort of a November correction was certainly overdue," Ward adds. However he notes no major highs have been reached as yet and therefore it is difficult to pinpoint any "significant over-all reversal of the basic upward trend."

Bache & Co. notes that recent weakness in autos and oils has put the averages down, but this is really little more than a recognition of what has been happening to most stocks for the past few weeks. "Astute investors," it adds, "should be on the lookout for attractive values."

Walter Mintz of Shearson, Hamill & Co. suggests a more conservative approach to the market. He feels this is a good time to eliminate a few of the more doubtful issues from portfolios.

MUTUAL FUNDS

Prices until 10 a.m. PST today	RD	ASKED
Affiliated Fund	7.97	8.62
Atomic Fund	4.74	5.18
Blue Ridge	11.63	11.93
Bullcock	13.19	14.45
Chemical Fund	12.19	13.33
Colonial Fund	12.25	13.39
Comv. Inv.	10.02	10.95
Diver Growth	8.88	9.73
Dreyfus	10.25	10.84
E & H Stock	14.15	15.29
Fidelity Capital	9.69	10.53
Fundamental	10.05	11.01
F.I.F.	4.34	4.75
Founders Fund	6.47	7.03
Group Sec Com	12.93	14.16
Gr Sec Avia El	6.90	7.57
Hamilton H.D.A.	4.99	5.45
Incorp Inv.	7.16	7.83
ICA	11.00	12.02

Investors' Group

International	6.18	6.68
Mutual	11.36	12.20
Stock	18.51	20.01
Selective	10.52	11.25
Variable	7.03	7.60
Keytone S-1	22.00	24.01
Keytone S-3	15.07	16.45
Keytone S-4	4.34	4.74
M.I.T.	13.08	16.48
M.I.T. Growth	8.41	9.19
Natl Inv.	15.02	17.10
Natl. Sec Div	4.24	4.53
Natl Sec Growth	8.19	8.95
Natl Sec Stock	7.91	8.64
Putnam Fund	15.24	16.66
Putnam Growth	8.77	9.58
Selected Amer	9.93	10.74
Shareholders	11.00	12.02
Sup Inv Ser	7.47	8.14
United Accum	14.87	16.27
United Income	12.51	13.67
United Science	5.93	7.57
Value Lines	5.27	5.76
Wellington	14.64	15.96
Windsor	14.05	15.27
Whitehall	13.73	14.84

Grains

CHICAGO (UPI)—Grain range

High	Low	Close	
Dec	2.13 1/2	2.10 1/2	2.12 1/2
Mar	2.15	2.12 1/2	2.14 1/2
May	2.11	2.08 1/2	2.10 1/2
Jul	1.72 1/2	1.70 1/2	1.71 1/2
Sep	1.73 1/2	1.71 1/2	1.73

Oats

Dec	.69 1/2	.69	.69 1/2
Mar	.72 1/2	.71 1/2	.71 1/2
May	.73 1/2	.72 1/2	.72 1/2
Jul	.68 1/2	.67 1/2	.68 1/2

Rye

Dec	1.50 1/2	1.49	1.49 1/2
Mar	1.53 1/2	1.52 1/2	1.52 1/2
May	1.55	1.53 1/2	1.54 1/2
Jul	1.46 1/2	1.45 1/2	1.46 1/2

Four Thefts Reported To Officers

Thieves entered a truck belonging to the Kimes Plumbing Company, 2861 South Sixth Street, while it was parked in the rear of the establishment sometime Tuesday night and stole two electric drills valued at nearly \$100, in one of four thefts reported to Oregon State Police. In addition, a 50-foot measuring tape was also stolen from the truck, it was reported.

In another case of larceny involving a vehicle, Jerry Maxwell, Rte. 2, Box 161, of Tulelake, told police that the radiator had been stolen from his automobile while it was parked at the Klamath Falls Municipal Airport sometime since Nov. 1.

In one of the other thefts, Mrs. Robert Miller, 5519 Delaware Avenue, reported that a small ice chest containing groceries and a roast was removed from outside of her home Tuesday.

In the remaining incident, Bob Johnson of the Thomas Lumber Company, Pelican City, related to police that a handyman jack and two large canvas tarps had been stolen from a lumber shed since last Friday. Johnson did not estimate the value of the missing items.

Police are continuing their investigations of the four thefts.

Funds Win House OK

Legislation affecting an appropriation of \$213,000 for operation and maintenance facilities at Kingsley Field passed the House and has been sent to the Senate, the Herald and News learned Tuesday.

The amount is part of a proposed appropriation for \$1.5 billion for new military construction at home and abroad, reliable Washington sources said. The bulk of the funds, some \$1.4 million, are earmarked for Air Force facilities at Portland.

First Lt. Tom Hanlin, information officer, Kingsley Field was unable to state for what projects the funds would be used if the appropriation passed Congress. Lt. Hanlin explained that numerous construction programs are scheduled for undertaking at the airfield but as of this time there has been no calling for bids on any one of the projects.

Ski Club Plans Film Thursday

The Alla Mage Ski Club will meet Thursday, Nov. 21, at 3 p.m. in the Klamath County Library. A ski movie will be shown and refreshments served.

Candidates for the 1963-64 Snow Queen, chosen from the Schuss Boomers Ski Club of Klamath Union High School, will be introduced and a queen chosen.

All members of the Schuss Boomers Ski Club and their parents are invited to attend as guests. Prospective members are also welcome.

Potatoes

PORTLAND (UPI)—Potato market about steady; 100 lb sks washed Russets U.S. No. 1 unless otherwise stated; Oregon 2.50-3.10; 6-14 oz 2.70 - 2.95; sized 2 oz spread 3.75-4.00; U.S. bakers 3.00-3.10; No. 2 1.75-2.00; U.S. No. 2 bakers 2.40-2.50.

Stocks

LOCAL SECURITIES

Bank America	63 1/2	66 1/2
Boise Cascade	30 1/2	33 1/2
Cal Pac Util	25 1/2	27 1/2
Con Freight	9 1/2	10 1/2
Cyprus Mines	22 1/2	24
Equitable S&L	29 1/2	31 1/2
1st Nat'l Bank	72	75 1/2
Jantzen	25 1/2	28
Morrison Knud	29	31
Mult Kennels	3 1/2	4 1/2
N.W. Natural Gas	32 1/2	34 1/2
Oregon Metal	1 1/2	1 1/2
PP&L	24 1/2	26 1/2
PGE	24 1/2	26 1/2
U.S. Nat'l Bank	87 1/2	91 1/2
Tektronix	20	21 1/2
West Coast Tel	22 1/2	24 1/2
Weyerhaeuser	33 1/2	35 1/2



SCOUT FUND DRIVE — These men are responsible for the Tulelake Boy Scout fund drive, which started last week and will run through Thanksgiving. The committee is attempting to collect \$1,382 for Tulelake area Scouting activities. C. A. Boyden (left) is the general chairman for the drive. He is being aided by "team captains" (left to right) Walter Neshke, Don Boyd, Bill Burgess, Bill Ganger and Tom Frey. Captain Les Cushman is not in the photo.

Crash Leads To Citation

A 68-year-old Klamath Falls man was cited for failure to yield the right-of-way Tuesday after, police said, he turned his auto into another car on South Sixth Street.

Cited was William Griswold, 2024 Cortez Street. Both his 1963 compact car and the other 1963 sedan received major damages in the collision at South Sixth and Lark streets.

Police said Griswold was driving east on Sixth and turned his auto left onto Lark. But it struck the other auto, which was westbound on Sixth. That car was driven by Howard Eugene Bales, 41, 4967 Harlan Drive.

County Pioneer Dies In Salem

MERRILL—George Graham, pioneer rancher of Merrill, died in Salem Nov. 19. He had been in failing health for some time.

First Lt. Tom Hanlin, information officer, Kingsley Field was unable to state for what projects the funds would be used if the appropriation passed Congress. Lt. Hanlin explained that numerous construction programs are scheduled for undertaking at the airfield but as of this time there has been no calling for bids on any one of the projects.

Mrs. Graham, member of one of Klamath County's first families, died several years ago. The couple had no children.

Two sisters in Missouri and several nieces and nephews survive.

Funeral arrangements will be announced by O'Hair's Memorial Chapel.

Blast Blamed On Faulty Items

Faulty switches and oil jets have been blamed for the explosions that severely damaged the furnace at the Klamath Falls airport terminal Sunday night.

Airport Manager Joe Sawyer said today those faulty items have been determined to have caused the three blasts.

He said the furnace is back in operation and the value of the damage is being determined.

Car Reported Stolen Tuesday

A 1955 two-door sedan was reported stolen Tuesday night from in front of an Eleventh Street resident.

Pearl Yorkland, 519 North Eleventh, reported to city police at 11:07 p.m. Tuesday that her auto had been taken. She said she had last seen the auto at 6 that evening parked in front of her home. She said the car was unlocked and a key was necessary to start the auto.

The missing vehicle is a 1955 Chevrolet two-door sedan, white over yellow, Oregon license 8L-8531.

Walker Urges Air Strip Near Lake Of Woods

PORTLAND (UPI)—A contract will be let next spring for development of an access road into scenic Waldo Lake in the Cascades, the Association of O&K Counties was told Tuesday.

Thomas E. Utterback, chief of the road section in the Forest Service's division of engineering gave the association a report on plans for the lake area. Waldo Lake is southwest of Bend on the Cascade crest at the 6,000 foot level, and is Oregon's second largest lake.

Utterback said camping and boat launching sites are proposed on the east side of the lake with the north and west sides to be kept in their natural state.

Arrested Man Praises Treatment By Officers

Robert R. Sparks Jr., the Astoria contractor who was arrested here last week for child-stealing, in a letter to the Klamath Falls Police Department has praised local officers for their "humane treatment" of him.

The letter, received Tuesday, said: "This is just a line to thank you for the humane treatment that I received in your jail."

"I would like to thank Jerry and the detective and the policeman that helped me with my baby, Melody."

Sparks was spotted and arrested here on a warrant from Astoria charging him with stealing his 20-month-old daughter Melody from his former wife in Astoria. He was returned to Astoria to await further action.

Oregon Druggists Unhappy With Welfare Reductions

PORTLAND (UPI)—Pharmacists were angered today over a reduction in payments for prescriptions filled for welfare recipients, and may have refused more of them.

Jim Mead, president of the Portland Retail Druggist Association, said "this certainly puts the state in a questionable light as a credit risk."

Bob Gion, president of the Klamath County Druggists Association, told the Herald and News before noon today that the association met last night and decided to take no action regarding the new prescription price schedule for welfare recipients, pending the outcome of a meeting of the State Pharmaceutical Association to be scheduled at Salem soon.

Meantime, people on the Klamath County welfare rolls will continue to receive their prescriptions at the old rate, Gion said. He stated that pharmacists are now selling prescriptions to such recipients at almost cost as a public service. The recent action by the state would further reduce the costs of such prescriptions by the some 35 per cent across the board. Under the proposed change druggists would be operating at a loss, Gion said.

The State Welfare Commission has advised that a surplus of claims last month against the \$42,028 monthly drug fund made it necessary to reduce payments to about 65 cents on the dollar.

Mead said most local druggists were continuing to fill prescriptions for persons already on the list, but may refuse to accept new ones.

Pharmacists in Pendleton and Salem were reported to be refusing some welfare prescriptions.

Andrew Juras, state welfare administrator, said the department was not allowed to overspend the \$42,028 drug allowance. Claims in October, he said, amounted to \$64,293. "Therefore we had to put the proration into effect," he added.

Obituaries

KELLY
Clifford Hayes Kelly, 43, died here Nov. 18, 1963. Survivors: wife, Carolyn, Klamath Falls; son, Charles W. Deer, Eugene; also three granddaughters. Funeral services, First Methodist Church, Friday, Nov. 22, at 2 p.m. Concluding services, Mt. Laki Cemetery, Ward's Klamath Funeral Home in charge.

Funerals

KELLEY
Funeral services for John B. Kelley will be held from the Chapel of Ward's Klamath Funeral Home Thursday, Nov. 21, at 2 p.m. Concluding services, Klamath Memorial Park.

Farm-City Programs Set

Farm-City Week, Nov. 22 to 28, is being observed this week by special programs conducted by the Linkville Kiwanis and the Klamath Falls Kiwanis clubs.

Both clubs have invited ranchers to be their guests at their regular meeting. The Linkville club meets Wednesday noon and the Klamath Falls Kiwanians on Thursday noon.

The week serves to emphasize the economic growth of the agricultural effort of the nation and its vital importance to the health and welfare of the nation.

Research by U.S. Department

of Agriculture economists shows seven major contributions made to economic growth by American agriculture. These include:

Release of workers to industry as fewer farmers produce food and fiber for more people.

Lowering of food costs in relation to income, enabling Americans to buy more and better foods with a small percentage of their income.

Expansion of markets for industrial goods, because farmers have become important customers of industry with increasing technology.

Large earnings from exports of farm products. Agricultural

exports account for nearly one out of every four dollars received from total exports.

Sustained output during economic depressions. The number of farm workers held steady from 1929 to 1933 while farm commodity prices were cut in half.

Meeting wartime demands for food and fiber as shown at the end of World War II when farm output stood a fourth higher than in the 1935-39 period.

And in assistance to economic development, with agriculture the backbone of the U.S.'s "Food for Peace" program under which the government helps fill the cupboards of developing nations.

Agriculture is also big business in Oregon, second only to forests as a source of primary income for the Beaver state.

In 1962, gross farm income in Oregon stood at \$483 million. Production expenses stood at \$363 million, leaving a realized net farm income figure of \$120 million.

Most County Roads Bare Except For Ice Patches

The prospect for motorists traveling through the county today was generally for bare pavement and clear weather, but drivers were cautioned to be watchful for patches of ice along roads through the mountains as well as the lowlands, the State Department of Highways has reported.

At Chemult, two inches of new snow increased the roadside snowpack to six inches but the forecast for the remainder of the day was "clear and colder." The temperature in that community registered 19 degrees.

Meanwhile, the temperature at the Crater Lake National Park boundary was noted at 11 degrees early today, as snowplows began removing five inches of new snow which had increased the roadside pack to 32 inches. The weather was overcast and motorists were advised to use chains. Skiers were reminded that the road to the lodge is open via the south entrance, but the rim road and the entrance to the park have been closed for the winter. The snow is powdery, it was said.

Snowplows were also operating at the East Diamond Lake Road, where one inch of new snow fell last night, increasing the roadside snowpack to 26 inches. Temperatures were not available and motorists were reminded to carry chains.

Overcast conditions were not

Man Spots Mountain Lion In KF

A Klamath Falls man reported to city police early this morning that he spotted a mountain lion looping along back of his Oregon Avenue house.

A.L.C. John J. Winn, 2927-A Oregon Avenue, said he went out of the house at 6:30 a.m. to open his oil barrel for the furnace and heard a "crackling" noise behind him. He said he turned and saw some rustling, but at first thought it was a dog.

Then, he said, he saw the yellowish-brown cat crawl out of hiding and lunge across the field back of his home toward a barn. He said the cat was about 100 yards away and he could see it clearly.

Winn said he ran into the house for his rifle, but when he returned, the animal was gone. A policeman checked the scene, but could find no trace of the cat.

Ex-Resident Succumbs

A former resident of Klamath Falls, James Leo Dougherty, 53, died in St. Francis Hospital in San Francisco Nov. 19 following a short illness. He lived in Klamath Falls from 1924 until 1954 and was employed in the sales department of the Balsiger Motor Company.

For four years before his death he traveled for the Federal Aviation Administration. The family home is in Gilroy, Calif.

Mr. Dougherty was a member of Sacred Heart Catholic Church and of Klamath Falls Lodge, No. 1247 BPOE.

Survivors include the widow, Mrs. Emilee Dougherty, Gilroy; a daughter, Mrs. Charles Kujawski Jr., and one grandchild, this city.

Ideal Location DOWNTOWN Business or Office Inquire GUN STORE



7 good reasons why you'll like an Olympia 6-pack

Six of them you can see. But the seventh makes the first six so special. It's Olympia's one priceless ingredient—water. Naturally perfect brewing water for making Olympia Beer. Cold, consistently pure water flowing from deep artesian wells. That's why Olympia is brewed in one place—and one place only. Tumwater, Washington. It's Olympia's way of guaranteeing you a light, wonderfully refreshing beer that never changes in excellence or flavor.

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TODAY'S POTATO MARKET

DEMAND MARKET	KLAMATH BASIN		CENTRAL OREGON	IDAHO
	Good	Moderate	Slow	
F.O.B. PRICES PER CWT.	About Steady	About Steady	About Steady	
USIA 2 in or 4 oz min	2.40-2.50	2.28-2.35	2.90-2.20	
6-14 oz	2.70-2.80	2.40-2.50	2.65-2.85	
baled 10 lb sks	2.50-2.60	2.40-2.50	3.0	