

MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	52 1/4
Alum Co Am	65 1/4
American Air Lines	29 1/2
American Can	41 1/2
American Motors	29 1/2
AT&T	131 1/2
American Tobacco	28
Anaconda Copper	49 1/4
Armco	63 1/4
American Standard	16 1/4
Bendix Corp	49 1/4
Bethlehem Steel	30 3/4 x d
Boeing Air	35 1/4
Brunswick	11 1/4
Caterpillar Corp	46 1/2
Chrysler Corp	38 3/4
Coca Cola	103
C.B.S.	76 1/4
Columbia Gas	28 1/2
Crown Zellerbach	52 1/2
Crucible Steel	22 1/2
Curtiss Wright	18 1/4
Dow Chemical	61 1/4
Du Pont	252 1/2
Eastman Kodak	113 1/4
Firestone	36 1/4
Ford	51 1/4
General Dynamics	25 1/4
General Electric	81 1/4
General Foods	85
General Motors	34 1/4
Gen'l Portland Cement	21 1/4
Georgia Pacific	52 1/2
Gt Nor Ry	52 1/2
Greyhound	45 1/2
Gulf Oil	46 1/2
Homestake	46 1/4
Idaho Power	34 1/4
I.B.M.	480
Int Paper	33 1/2
Johns Manville	48 1/4
Kennecott Copper	74 1/4
Lockheed Aircraft	38 1/4
Merck	103 1/2
Montana Power	37
Montgomery Ward	35
Nat'l Biscuit	58 1/4
New York Central	20 1/2
Northern Natural Gas	59 1/2
Northern Pacific	46 1/4
Pac Gas Elec	31
Penney J.C.	44
Penn RR	20
Permanente Cement	15 1/4
Procter Gamble	79
Radio Corp	88 1/4
Richfield Oil	43 1/4
Safeway	60 1/4
Sears	96 1/4
Shell Oil	44 1/4
Socony Mobil Oil	65 1/2
Southern Co	52 1/2
Southern Pacific	33 1/4
Sperry Rand	17 1/2
Standard California	62 1/2 x d
Standard N.J.	70 1/2 x d
Stokely Van Camp	22 1/2
Sun Mines	10 1/2
Texas Co	64
Texas Gulf Sulfur	16 1/4
Tex Pac Land Trust	23 1/4
Trans America	51 1/2
Trans World Air	25 1/2
Tri Continental	45
Union Carbide	111 1/2
Union Pacific	40
United Aircraft	42 1/4
United Air Lines	36 1/4
U.S. Plywood	60 1/4
U.S. Rubber	47 1/2
U.S. Steel	54
United Utilities	40
West Bank Corp	42 1/2
Westinghouse	33 1/2 x d
Youngstown	124 1/2

WALL STREET

NEW YORK (UPI)—The stock market turned in a topsy-turvy performance today in reaction to the Federal Reserve Board's boost of the margin requirement. Prices were down sharply at the outset, up from their lows at noon but back down again at the close.

Trading remained heavy throughout the day.

Word that the board had boosted the margin requirement from 50 to 70 per cent came Tuesday while Wall Street was recessed for election day.

"The increase means that investors may now borrow only 30 per cent of the total amount they need to buy a stock."

There were many guesses as to what the market would do. However, it became apparent at the close today that, at least for the time being, Wall Street was taking a dim view of the move.

Wall Street Chatter

NEW YORK (UPI)—Shearson, Hamill & Co. says that "while longer term prospects for the stock market continue to be quite favorable, we believe that a somewhat greater degree of caution is justified for the time being."

"The market may be vulnerable to some correction in the foreseeable future," it adds, "and it would be prudent for those accounts who are fully invested in equities and heavily margined to increase their liquidity by selling some of the more doubtful issues in their portfolios."

Thomson & McKinnon says that "everybody is entitled to rest after a sharp climb and the stock market is no exception."

Livestock

KLAMATH FALLS Livestock Auction Market
Nov. 5

Receipts: All Cattle 347 including calves 42; Hogs 24; Sheep 51.

Last week: Cattle, 500; Calves 120; Hogs 5; Sheep 27.

Compared last Tuesday, Market about steady with active bidding.

Slaughter Cattle: Cows, Std., 16.16-17.20; Cmel-Utl., 12.70-15.90; Cutters, 10.60-13; Canners, 8.80-11.

Bulls: Utl. & Cmel., 16.10-18.90.

Stockers & Feeders: Steers: Good - Choice, 500 - 700 lbs., 20.10 - 23.50; Com-Med., 17.10-21.50; Holstein, 16.10-17.60.

Heifers: Good - Choice, 470-750 lbs., 18 - 21.00; Com-Med., 15.40-18.25.

Steer Calves: Good - Choice, 325-405 lbs., 23.90-26.

Heifer Calves: Good - Choice, 350 - 400 lbs., 21.90-23.20.

Cows: Med-Good, 137-177.50 per head; Med-Good, pairs, 162.50-212.50.

Baby Calves: Beef, 39 per head.

Hogs: U.S. 1 & 2 Barrows & Gilts, 16-16.80; Sows, 9.

Sheep: Slaughter lambs, Good, 15.25-15.75; Feeder lambs, Good-Choice, 14.25-15.10; Others, Slaughter ewes, 3.60 - 4.10.

Reported by F. A. Skinner, county extension agent.

PORTLAND (UPI) — (USDA)

—Livestock: Cattle 150. Couple Holstein slaughter cows utility 12.50-13; occasional canner 7.50; few medium feeder steers 880-940 lb 16.16-50; few medium aged stock cows 10-11.30.

Calves 50. Few cull-utility 243-315 lb slaughter 14-15; few medium-good 340-400 lb feeder steers calves 18-19; few common-medium 15-16; occasional good 300 lb heifers 18.

Hogs 50. 90 head 1-2 grade 225 lb barrows and gilts 16.50 on ordered-in basis; sows 300-380 lb 15-15.50; 1-2 grade heavier 11-11.30.

Sheep 100. No early sales.

Grains

CHICAGO (UPI) — Grain range.

High Low Close

Wheat

Dec. 2.15 2.13 1/4 2.15-2.13 1/2

Mar. 2.16 1/2 2.14 2.15 1/4

May. 2.12 1/2 2.10 1/2 2.11 1/2

Jul. 1.74 1/4 1.72 1/4 1.74-1.73 1/2

Sep. 1.76 1.74 1.70 1/4

Semi-Truck Smacked By Train, No One Hurt

A Great Northern Railroad freight train nicked the rear of a truck and trailer rig as it passed through a railroad crossing near Malin about 11



Francis Michael Bennett, 43, of 2731 Bisbee Street, told police that he was driving the Consolidated Freightways unit in the direction of Klamath Falls and failed to observe the freight train because his vision was blocked by a potato cellar near the highway.

Meanwhile, a southbound Great Northern Railroad freight approached the crossing and its engineer, Curtis Walter Cramer, 52, of 2542 Wantland Avenue, was unable to stop the locomotive before it struck the trailer.

The impact of the collision knocked the rear wheels off of the trailer and flung a shipment of newspaper for the Shale newspaper onto the road and tracks.

Despite the jarring effect of the crash, Bennett, uninjured in the accident, was able to keep the highway tractor upright and on the road.

A spokesman for the trucking firm estimated the value of the trailer at nearly \$7,000.

Great Northern officials said a 16-car local freight did not go into a siding as it was supposed to, and proceeded down the mainline where it struck a 14-car through freight.

Killed were the engineer and fireman of the local.

They were identified as Nick Winder, Spokane, and Ray Barnhardt, East Wenatchee, engineer and fireman, respectively.

Injured were the engineer of the through freight, John Bergman, and the fireman, Robert Griffin, both of Spokane.

GN officials said Bergman suffered head injuries and was in serious condition at the Quincy Hospital. Griffin suffered foot injuries and appeared to be in satisfactory condition, attendants said.

Four cars on the local, known as the Alcoa Local because it hauls supplies to the Aluminum Co. of America plant at Wenatchee, were derailed and the locomotive was damaged extensively.

Four diesel units on the larger freight were derailed.

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Other officers include Robert Kennedy, partner in Fly Logging Co., Klamath Falls, Ore., vice president; Carwin Woolley, Portland, re-elected executive vice president, and Robert F. Dwyer, Portland, re-elected treasurer.

Next year's meeting will be held in Vancouver, B.C.

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Hardest hit were the forest inspection and farm forestry services, he said. The former lost nine positions out of a total force of 24, while the latter lost four out of nine jobs. He indicated that people from high level down through the ranks

were affected in the move, and all people involved have been notified. He explained that the duties of the inspectors of the protection division include fire prevention in woods operations and enforcement of laws designed to renew and assure a continued yield of forest crops. Farm foresters give advice and assistance to small woodland owners in order to promote better forest practices.

Any further reduction in appropriations will necessitate the cutting out of entire programs instead of their decrease as we have done thus far, he concluded.

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a.m. Tuesday, and scattered the trailer's contents of shipments of candy, cookies and newprint along the tracks, Oregon State Police reported Wednesday.

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TRAILER NICKED BY TRAIN — A Great Northern Railroad locomotive struck the rear of a trailer (above) and highway tractor near Malin about 11 a.m. Tuesday, spewing the contents of the trailer along the railroad tracks. A spokesman for Consolidated Freightways, owner of the diesel unit, estimated the value of the trailer at \$7,000 and said it was a total loss. Francis Michael Bennett, operator of the truck, was not injured.

Two Trains Hit Head On

QUINCY, Wash. (UPI)—Two Great Northern freight trains collided head-on here today and two men were killed and two others were injured.

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