

MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	53
Alum Co Am	69 1/2
American Air Lines	29
American Can	45 1/4
American Motors	21 1/2
A T & T	130 3/4
American Tobacco	28
Anaconda Copper	50 1/2
Arco	65 1/4
American Standard	17 1/2
Bendix Corp	51 1/4
Bethlehem Steel	33 1/4
Boeing Air	33 1/4
Brunswick	11 1/2
Caterpillar Corp	43 1/4
Chrysler Corp	94 1/4
Coca Cola	104 1/4
C.B.S.	79 1/4
Columbia Gas	29 1/4
Crucible Steel	24 1/2
Curtiss Wright	19 1/4
Dw Chemical	39 1/4
Eastman Kodak	113 1/4
Firestone	38
Ford	53 1/4
General Dynamics	25
General Electric	80 1/4
General Foods	86 1/4
General Motors	79 1/2
General Portland Cement	22 1/2
Georgia Pacific	53 1/4
North RV	53 1/4
Greyhound	46 1/4
Gulf Oil	49 1/4
Homestake	47 1/4
Idaho Power	34 1/4
I.B.M.	492 1/4
Int Paper	34 1/4
Johns Manville	49 1/4
Kennecott Copper	78 1/4
Lockheed Aircraft	35
Martin	18 1/2
Merck	103 1/4
Montana Power	38
Montgomery Ward	38
Nat'l Biscuit	56
New York Central	21 1/4
Northern National Gas	52 1/4
Northern Pacific	46 1/4
Pac Gas Elec	32
Penney J.C.	44
Penn RR	19 1/4
Permanente Cement	18 1/4
Phillips	53
Procter Gamble	80 1/4
Radio Corporation	84 1/4
Richfield Oil	46
Safeway	61 1/4
Sears	99 1/2
Shell Oil	45
Southern Co	55 1/4
Southern Pacific	38 1/4
Sperry Rand	34 1/4
Standard California	64 1/4
Standard Indiana	63 1/4
Standard N.J.	69 1/4
Stokely Van Camp	20
Sun Mines	10 1/4
Texas Co	68 1/4
Texas Gulf Sulfur	17 1/4
Texas Pacific Land Trust	28 1/4
Thiokol	21 1/2
Trans America	52
Trans World Air	26
Tri-Continental	48
Union Carbide	107 1/4
Union Pacific	40
United Aircraft	42 1/4
United Air Lines	37 1/4
U.S. Plywood	62
U.S. Rubber	48 1/4
U.S. Steel	56 1/4
United Utilities	40 1/4
West Bank Corp	42 1/4
Westinghouse	40 1/4
Youngstown	126 1/4

WALL STREET

NEW YORK (UPI) — Stocks moved slightly below their best levels late today after advancing into new record ground. Many of the best gainers were in response to a flood of higher earnings and increased dividends. Trading of 1,880,000 shares during the first hour was the heaviest for the initial 60 minutes of trading since the 2-212,200 on Oct. 19, 1957. Brokers noted that in addition to the favorable earnings, the market has been bolstered by reports that new car sales in the initial third of October smashed the old record for the period and also a fairly sharp increase in personal income in September.

Wall Street Chatter
NEW YORK (UPI) — Kenneth Ward of Hayden, Stone & Co. says that the period ahead is most realistically called "an adjustment phase."

Ward adds that "any setback by the Dow-Jones industrials reaching approximately the 715-20 area would be the most constructive type of action and would be a good time to buy many issues that have not exploited their long term upside price potential. Unless an investor has reasonable grounds for believing that corporate earnings will decline and dividends reduced in the period ahead, he has no valid reason for not holding on to his stocks during any possible selling squall in the period ahead."

Standard & Poor's says that "conditions within the market itself suggest the feasibility of a continuing cautious attitude toward new stock investments, notwithstanding the strong trend of general business. Switching operations should be stressed at this time."

Livestock

PORTLAND (UPI) — (USDA) — Livestock: Cattle 50. Not enough to test trade. Calves 10. No trade test. Hogs 75. Barrows and gilts few 1 and 2 210 lb 17; 1 and 2 sows 380-540 lb 10.30-13. Sheep 175. Few sales slaughter lambs weak to 50 c lower, but hardly enough to test trade; few small lots mostly choice 79-90 lb lambs 16-16.75; feeders few sales steady, two small lots choice 65-70 lb 16.

Grains

Wheat	High	Low	Close
Dec	2.13 1/4	2.12 1/4	2.13 1/4
Mar	2.14 1/4	2.13 1/4	2.13 1/4
May	2.10 1/4	2.09	2.09 3/4
Jul	1.74 1/4	1.72 1/4	1.72 1/4
Sep	1.75 1/4	1.74	1.74 1/4
Oats			
Dec	.70 1/4	.69 1/4	.69 1/4
Mar	.72 1/4	.71 1/4	.72 1/4
May	.72 1/4	.71 1/4	.71 1/4
Sep	.66 1/4	.66 1/4	.66 1/4
Rye			
Dec	1.50 1/4	1.48 1/4	1.49 1/4
Mar	1.53 1/4	1.51 1/4	1.53
May	1.53 1/4	1.50 1/4	1.52 1/4
Jul	1.45 1/4	1.44	1.44 1/4

Stocks

LOCAL SECURITIES

Bank America	65 1/4	68 1/4
Boise Cascade	31 1/4	33 1/4
Cal Pac Util	25	27
Con Freight	9 1/4	10 1/4
Cyprus Mines	22 1/4	23 1/4
Equitable S & L	31 1/4	33 1/4
1st Nat'l Bank	72 1/4	76
Janzen	23 1/4	25 1/4
Morrison Knudsen	30	32
Mult Kennels	4	4 1/4
N.W. Natural Gas	33 1/4	35 1/4
Oregon Metal	1	1 1/4
PP & L	26 1/4	28 1/4
PGE	26 1/4	28 1/4
U.S. Nat'l Bank	88 1/4	91 1/4
Tektronix	22	23 1/4
West Coast Tel	24	25 1/4
Weyerhaeuser	31 1/4	33 1/4

Blast Source Still Mystery

An explosion buffeted downtown Klamath Falls Wednesday night, but police could not find its source. Officers on patrol all over the city reported they heard the blast at 9:25 p.m. and police received numerous calls about it. Police investigated the downtown area, but couldn't find the source of the explosion.

Fashion Show

Officers Wives Club meets at Kingsley Field with members for a 12:30 p.m. luncheon Friday, Oct. 18, in the Officers Club. A fashion show of holiday party clothes will follow.



HOMECOMING CANDIDATES — One of these Oregon Tech coeds will become the 1963 homecoming queen. The six candidates are (left to right), Paulette Eden, Becky Aubel, Janice Deeds, Peggy Matson, Toni McKibban and Cathy Kenyon. The queen will be chosen in student balloting next week.

OTI Centers Homecoming Activities Around 'Owls On The Move' Theme

The 1963 Oregon Technical Institute Homecoming Oct. 25 and 26 will be built around the new OTI campus with the theme "Owls on The Move."

This will be the last year OTI's Homecoming will be held on the campus it has occupied for the past 16 years. Next year, the institute will move to a new site northeast of Klamath Falls.

Homecoming activities begin Friday, Oct. 25, at 6:30 p.m. with a serpent parade to the bonfire and pep rally near the new campus, which is under construction.

Returning to the present campus, alumni will register at the Student Union and a campus sign contest will be judged by alumni officers during the evening.

A rally dance will be held Friday evening in the Student Union. Homecoming shifts into high gear Saturday, Oct. 26, with a parade moving through downtown Klamath Falls beginning at 9:30 a.m. The parade will move down Main Street from Third to Modoc Field.

Bands and floats from 11 organizations and schools are invited to participate in the parade, but must be registered with OTI's dean of women by Oct. 23.

Following the parade, students, alumni and the public will again gather at the new campus site for guided tours of the buildings.

The Homecoming football game that afternoon will feature the OTI Owls vs. the Wolves of Oregon College, beginning at 1:30 p.m. at Modoc Field.

Half-time activities will include a parade of floats, announcement of winners in the float and sign contests and the crowning of the Homecoming queen, chosen from a field of six coeds.

A slate of special activities has been set up for returning alumni, including a business meeting at 5:30 p.m., Oct. 25, at Molatore's Restaurant.

Homecoming will end that night with a dance in the OTI gymnasium beginning at 9 p.m. Music will be furnished by the Starlighters, a local 18-piece band.

Campaigning has already begun by supporters of the six Homecoming queen candidates. The queen will be chosen by student balloting Oct. 24, the day before Homecoming begins, but her identity will not be known until halftime of the game.

Obituaries
PARKER
Lena Elizabeth Parker, 45, died Oct. 15, at Truckee, Calif., survived by two sons, James Parker, Okinawa; Michael Parker, Albuquerque, N.M.; one daughter, Mrs. Virginia Barnes, Tulelake; father, James O'Connor, Klamath Falls; one brother, Mike O'Connor, Klamath Falls; two sisters, Mrs. Dan Barry and Mrs. Jerry Ahern, both of Merrill; two grandchildren. Funeral services will be announced by O'Hair's Memorial Chapel.

BROWN
Arnonia Brown, 43, died here Oct. 16, 1963, survived by: Brother, Royce Brown, Cottage Grove, Ore.; Aunt, Anna Mae Cooperfield, this city; uncle, James Brown, Beatty. Funeral services will take place from the chapel of Ward's Klamath Funeral Home on Friday, Oct. 18, at 11 a.m. Vault interment in Chief Schoolchic Cemetery.

Funerals
WHITE
Funeral services were held for Aida Grace White at 1:30 p.m. Oct. 17, 1963, in O'Hair's Memorial Chapel, interment in Klamath Memorial Park.

Assault, Robbery Claim Leads To Pairs' Arrest

Two armed men alleged to have beaten a hitchhiker and robbed him of \$30 near Chemult Wednesday night were apprehended several hours later by Oregon State Police and Oakridge City Police as they were driving through Oakridge several hours after the attack, state police have disclosed.

Lodged in jail at Oakridge on charges of vagrancy and carrying concealed weapons were Ronald Everett Heart, 21, Olivehurst, Calif., and Virgil Wayne Miller, 27, Yuba City, Calif. The latter is on parole from the charge of robbery.

The victim, Donald Ray Nichols, 19, Marysville, Calif., telephoned Eugene police that he had been accosted north of Chemult and they in turn relayed the report to law enforcement officers at Oakridge.

Police intercepted the California men at Oakridge and found the car they were driving contained a pair of rubber gloves, dark glasses, tape, silk stockings made into masks and three loaded pistols.

Investigation by state police turned up a story contrary to that reported by Nichols.

According to subsequent inquiries, police learned that Nichols had not been picked up by the two men near Chemult and attacked, as the victim reported.

Instead, Nichols, on parole for auto theft, left Marysville with his attackers early Wednesday and drove with them to Oregon. Police believe that Nichols became involved in an argument with his companions as the group approached Chemult, where they then beat him and threw him from the car.

The automobile is registered to Frank Ragan, 2452 McGowan Road, Marysville.

State police at Klamath Falls had no information as to where Nichols is at this time.

OSU Readies Homecoming

CORVALLIS — Thousands of Oregon State University alumni are expected to return to the campus here Friday and Saturday for the traditional homecoming weekend.

Reunions are planned for the classes of 1933 and 1938.

Highlights of the weekend will include the alumni barbecue, football game with Washington State University, a student-alumni stage revue, a folk-singing concert to be taped for television and other activities.

Operation Saves Life Of Patient

A 26-year-old woman crippled by polio developed a cold Wednesday morning and by Wednesday night, a tracheotomy was performed to allow her to breathe.

At one point during the evening, a public call was sent out over radio and television for an iron lung for the woman, Dorthella Rose, 2316 California Avenue.

But authorities at Hillside Hospital said today that call wasn't authorized and an iron lung was available for Miss Rose, but wasn't used.

She was reported in "fair" condition today. In addition to her paralysis, Miss Rose has only one lung.

She was first taken to Hillside Wednesday morning with a cold, but later developed difficulty in breathing, which made the tracheotomy necessary. That operation involves the opening of a hole in the patient's throat to allow breathing.

Body Found By Tracks

The body of a 19-year-old Negro man was found on the railroad tracks near Algoma about 4:30 a.m. Thursday, the apparent victim of a fall from a freight train that he had been riding.

The victim was Leonard J. Tate, whose body was discovered by Southern Pacific Engine Crew 621 and removed to O'Hair's Memorial Chapel.

Identification papers found on the body established that Tate had been on active duty in the Army at Fort Ord.

Reports were that Tate had been seen at a local restaurant Wednesday inquiring about trains scheduled for Roseburg. Observers speculated that he had lost his grip and fallen while riding between two freight cars.

Runaways Identified

Two 16-year-old boys picked up in downtown Klamath Falls Tuesday have been identified as runaways from Loomis, Calif., near Sacramento.

Raymond Lee Davis and Graciano Laurequi were stopped by Klamath Falls police early Tuesday morning while riding a motorcycle through the downtown area.

A teletype to California authorities confirmed they were runaways and the boys' parents picked them up here Wednesday.



SWEETS TO THE SWEET — Mr. and Mrs. E. Remington Davenport demonstrated the making of candies in the home during the Herald and News sponsored candy school Wednesday to homemakers of Klamath Falls. Both afternoon and evening performances were well attended. Davenport, international professional, was returned for the second year by the newspaper by popular request. The school was held in Mills School Auditorium.

Ex-Resident Succumbs

MERRILL — Funeral services will be announced by O'Hair's Memorial Chapel for Mrs. Lena Elizabeth (O'Connor) Parker, 45, who died following a stroke Oct. 15 at Truckee, Calif. Mrs. Parker was a former resident of Klamath County and member of a well-known family. Her death was unexpected.

She was born in Lakeview April 12, 1918, and lived in Malin for many years. She was a member of St. Augustine's Church in Merrill.

Survivors include two sons, James Parker, U.S. Army in Okinawa, and Michael D. Parker of Albuquerque, N.M.; a daughter, Mrs. Marvin (Virginia) Barnes of Tulelake; father, James O'Connor, and one brother, Mike O'Connor of Klamath Falls; two sisters, Mrs. Dan (Madge) Ahern, of Merrill; also two grandchildren.

Mrs. Barry and Mrs. Barnes flew to Truckee on word of her death.

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OFFICERS — Scorchin Society Children of the American Revolution are observing Patriotic Education Week, Oct. 12-19, with appropriate activities including a window exhibit in the U.S. National Bank. Officers of the CAR are, left to right, Marilyn Whitney, registrar; Rebekah Pierce, president; Sally Wales, vice president, and Bailey Baldwin, secretary-treasurer. Also pictured is Phyllis Waters, chaplain.