

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International

Allied Chemical	51
Alum Co Am	65 3/4
American Air Lines	27 1/2
American Can	45 1/2
American Motors	19 1/2
AT&T	127 1/2
American Tobacco	27 1/2
Anaconda Copper	49 1/2
Armco	62 1/2
American Standard	18 1/2
Bandix Corp	30
Bethlehem Steel	31 1/2
Boeing Air	33 1/2
Brunswick	11 1/2
Caterpillar Corp	41 1/2
Chrysler Corp	81 1/2
Coca Cola	102 1/2
CBS	76 1/2
Columbia Gas	30 1/2
Continental Can	45 1/2
Crown Zellerbach	51 1/2
Cruible Steel	23 1/2
Curtis Wright	20
Dow Chemical	38 1/2
Du Pont	24 1/2
Eastman Kodak	111 1/2
Firestone	37 1/2
Ford	54 1/2
General Dynamics	23 1/2
General Electric	79 1/2
General Foods	87 1/2
General Motors	76 1/2
General Portland Cement	21 1/2
Gt. Northern Ry.	53 1/2
Greyhound	46 1/2
Gulf Oil	58 1/2
Homestake	50 1/2
Idaho Power	34 1/2
I.B.M.	450 1/2
Int. Paper	34 1/2
Johns Manville	47 1/2
Kennecott Copper	77 1/2
Lockheed Aircraft	34 1/2
Martin	18 1/2
Merck	97 1/2
Montana Power	38 1/2
Montgomery Ward	37 1/2
Natl. Biscuit	54 1/2
New York Central	23 1/2
Northern Natural Gas	47 1/2
Northern Pacific	47 1/2
Pac Gas Elec	32 1/2
Penn. RR	44 1/2
Penn. RR	21 1/2
Permanente Cement	17 1/2
Phillips	54 1/2
Procter Gamble	78 1/2
Radio Corp	69 1/2
Richfield Oil	47 1/2
Safeway	59 1/2
Sears	96 1/2
Shell Oil	45 1/2
Socony Mobil Oil	72 1/2
Southern Co.	53 1/2
Southern Pacific	32 1/2
Sperry Rand	16 1/2
Standard California	66 1/2
Standard N.J.	72 1/2
Stokely Van Camp	29
Sun Mines	10
Texas Co.	70 1/2
Texas Gulf Sulfur	10 1/2
Texas Pacific Land Trust	29 1/2
Thiokol	18 1/2
Trans America	51 1/2
Trans World Air	20 1/2
Tri-Continental	46 1/2
Union Carbide	107 1/2
Union Pacific	39 1/2
United Aircraft	41 1/2
United Air Lines	36 1/2
U.S. Plywood	63 1/2
U.S. Rubber	48 1/2
U.S. Steel	53 1/2
United Utilities	40
West Bank Corp	39 1/2
Westinghouse	37 1/2
Youngstown	20 1/2

WALL STREET

NEW YORK (UPI) — Stocks

suffered their second consecutive setback today as profit takers continued to take advantage of the recent run-up in prices. Autos paced the decline, reacting to news that industry sales for the middle-third of September were down 7.8 per cent — only the second time this year that sales for this midmonth period have been below the comparable 1962 days. Chrysler was the worst hit and was followed by sizable losses in Ford and General Motors.

Wall Street Chatter

NEW YORK (UPI) — Investment adviser Robert T. Allen of Shearson, Hammill & Co. says that he is not suggesting that caution should be thrown to the wind or that indiscriminate buying be done. "However," he adds, "I do feel that the odds in favor of investment success are much better now than they will be some months from now. There is currently no real shortage of genuinely attractive situations."

Richard T. Leahy of J. W. Sparks & Co. feels that a 20-25 point market correction in the Dow-Jones industrial average "could well be witnessed."

The Dow Theory Trader says that certain technical indicators are strong enough to suggest a period of rising prices and profits between now and the early months of 1964.

According to Standard & Poor's "Allowances should be made for the possibility of an irregular performance, and perhaps reaction before the list again shows sustained forward progress."

United Business Service believes that any hesitation now would be more in the nature of rest and digestion of recent gains than the prelude to a serious setback.

By United Press International

Stocks lower in moderately active trade.

Bonds irregularly lower.

U.S. government bonds easier in quiet trading.

American stocks mixed.

Cotton futures steady.

Wheat closed off 2 1/2 to 4 cents; corn off 4 1/2 to 6 cents; oats off 1 1/2 to 1 3/4 cents; soybeans off 3 1/2 to 4 1/2 cents.

Grains

CHICAGO (UPI) — Grain range:

High Low Close

Wheat

Dec 2.05 2.01 2.02 1/4-1/2

Mar 2.08 2.04 2.04 1/2-2.05

May 2.06 2.02 2.02 1/2

Jul 1.69 1.65 1.65 1/4-1.65

Sep 1.71 1.66 1.67 1/4-1/2

Oats

Dec 71 1/2 70 71 1/4

Mar 74 72 72 3/4-74

May 73 1/2 72 72 1/4-74

Jul 70 1/2 68 1/2 68 1/2

Rye

Dec 1.60 1.52 1.52 1/2-1.53

Mar 1.62 1.54 1.54 1/2

May 1.62 1.53 1.53 1/2

Jul 1.50 1.41 1.41 1/2

Potatoes

PORTLAND (UPI) — Potato market: Wash. Russets 2.75-3.00; smaller 2.40-2.60; Bakers 6-14 oz 3.10-3.50, Std. 2 oz spread 4.00-4.25; U.S. No 2s 2.00-2.25; U.S. No 2s Bakers 2.25-2.50.

Stocks

LOCAL SECURITIES

Bank America 65 1/2 68 1/2

Boise Cascade 30 1/2 32

Cal Pac Util 25 1/2 27 1/2

Con Freight 10 1/2 11 1/2

Cyprus Mines 23 1/2 25

Equitable S&L 33 1/2 35 1/2

1st Nat'l Bank 72 1/2 76

Jantzen 23 1/2 25 1/2

Morrison Knudsen 29 1/2 31 1/2

Mult Kennels 4 1/2 4 1/2

N.W. Natural Gas 33 1/2 35 1/2

Oregon Metal 1 1/2 1 1/2

PGE 26 1/2 28 1/2

PP&L 27 1/2 28 1/2

U.S. Nat'l Bank 88 1/2 92 1/2

Tektronix 20 1/2 22 1/2

West Coast Tel 23 1/2 25 1/2

Weyerhaeuser 34 36

Chamber Passes Motion Asking Expenditure Cut

(Continued from Page 1)

to improve on its record. After the meeting, Boyd Sanderson, administrator of the proposed hospital, told the Herald and News that \$2.25 million have been contributed to the fund, including \$1.13 million in federal grants and \$1.14 million donated from residents of the Basin since the drive started last March.

Jury Picked To Decide Assault Case

A jury was chosen this morning to try Donald Huitt Switlik for beating and pistol-whipping another man Aug. 11.

The jury of seven women and five men was chosen in the circuit court of Judge Donald Piper and then court was recessed until 9:30 Friday morning, at which time testimony will begin.

Switlik, 23, is charged with beating John D. Whittington, 24, of Toppenish, Wash. Indicted with Switlik for beating Whittington was Louis Gibbons, 31, who will be tried Oct. 14.

They are charged with dumping Whittington into a ditch, where he was found by a motorist on the Old Kirk Road.

Switlik is defended by Richard Smith, and Asst. Dist. Atty. Robert Thomas is prosecuting.

Forest Open To Hunters

All the Winema Forest will be open to deer hunters when the season begins Saturday, Forest Supervisor Alex Smith said today. "Fire danger is high again, in spite of the showers last week, and we urge all hunters to be very careful with fire," Smith said.

Permits to enter the Winema are not needed, except for the Cave Mountain burn area north of the Sprague River highway near Chiloquin. This part of the forest is protected by K.F.P.A. Permits to enter can be obtained at Klamath Falls or Klamath Agency.

"Information about roads and camping areas is available at ranger station offices at Lake of the Woods, Klamath Agency, and Chemult," Smith said. A special information center on Highway 97 at the Diamond Lake junction will be open from Friday noon through Sunday.

Pair Cited For Assault

Two Klamath Falls men were arrested Wednesday afternoon on warrants charging them with assaulting one of the men's sister. Klamath Falls police arrested Lyle Carl Williams, 45, and Leon Gale Pearson, 37. Both list addresses of 714 Third Street. Bail for each was set at \$1,000.

The assault and battery warrants were issued through the sheriff's office, so the men were lodged in county jail. Police said Williams' sister, Cleo Williams, complained the men beat her at the Third Street residence early Sunday morning.

District Lifts Saw Restriction

LAKEVIEW — Due to recent rains and favorable weather, the Warner Ranger District has lifted all power saw restrictions on the North Warner slash areas of the Fremont Forest. Power saws will now be permitted in all areas of the Warner district at any time. A permit is still necessary to cut wood on national forest land.

All woodcutters are urged to be cautious in the forest. A shovel and fire extinguisher are still required while using power saws. In spite of the cloudy weather and scattered showers, the fire danger still remains at a medium to high level.

Cigarette Starts Fire In Brush

A fire blamed on a dropped cigarette burned a patch of brush and pine needles near the Southern Pacific tracks west of Upper Klamath Marsh Wednesday afternoon.

Klamath Forest Protective Association firefighters extinguished the blaze, which was located near the Lenz siding.

Serving Term

DUNSMUIR — Gary Hisey, 22, Dunsmuir, is serving a 90-day sentence in the Siskiyou County Jail for violation of probation Judge A. A. Smith, Dunsmuir judicial district, revoked Hisey's probation after he received a traffic ticket and became involved in two recent counts of disturbing the peace. Hisey was found guilty of disturbing the peace last winter after knocking a customer from a bar stool with a snowball.

Obituaries

TURNBULL
William M. Turnbull, 85, died at Midland Sept. 25, 1963. No funeral services. Funeral services were Klamath Falls Funeral Home, Friday, Sept. 27, at 10:30 a.m. Concluding services Klamath Memorial Park.



PACIFIC TERRACE WIDENED — Photo shows progress on the project to widen a block of Pacific Terrace. The work is being done by city crews with partial payment by property owners along the block. The project was conceived as one to demonstrate the advantages of widening parkway-type streets in the city. In foreground is a concrete standard for a new street light, one of several being installed along with the widening.

High School Collision Leads To Filing Of Hit And Run Charges

A 28-year-old Chiloquin man, a drunk charge while police completed their investigation. Police said the whole thing started with the crash on East Main Street near Vine Street.

A parked 1954 sedan registered to Linda Hahn, 735 Commercial, was struck in the rear. Police were called and told that the other car involved had driven off.

When police arrived at the scene, they were advised that a witness had followed the other vehicle down East Main a few blocks to a tavern.

Officers went to the tavern and found three men sitting inside. One of them was Gentry. But, upon asking who had driven the car, one of the men said a blonde woman had parked the damaged 1962 sedan, ran into the bar, made a telephone call, then ran out.

Doubting this story, police asked again who was driving. They got a second story. Finally, officers arrested Gentry for drunkenness and telephoned the auto's license number to Salem. Upon learning by return teletype that Gentry was the car's owner, police charged him with hit-and-run. He finally admitted being the driver of the 1962 sedan which struck the other auto.

Jeannie Carman is a 1963-1964 CSF president. Other officers are Barbara Roberts, vice president; Helen Hundley, secretary; Marcia Chambers, treasurer, and Amy King, reporter.

Identity Cleared

Harold Bruce, who appeared in municipal court Monday on a drunk charge, lists his address as Malin. Court officials said he is not Harold Bruce of 925 Mitchell Street, Klamath Falls.

Hunters Reminded Of Fire Dangers

Hunters who will head into the woods for the opening of the deer season Saturday are urged by George Wardell, supervisor of the Klamath Forest Protective Association, to be extremely careful with fire because of hazardous fire conditions which are equal to those of the peak period last summer.

The fire danger has become acute as the result of accelerated grass growth in the forests and the blowdown hazard from the Columbus Day storm last year, he said further.

During the hunting season, KFPFA wardens will patrol the woods daily to determine if hunters are taking adequate precautions to prevent forest fires from starting.

Wardell reminded hunters that their campfires must be completely extinguished before they leave camp and he assessed that each year this type of carelessness is responsible for starting several fires. Warming fires away from camp are illegal and also have been a troublesome source of fires in the past, he said.

Found: One Cow

The stockman who is missing a white face cow attached to a collar and chain may claim his animal at the residence of Garry Haney, 5523 Cottage Avenue, Oregon State Police said Thursday.

Haney told police that the cow wandered into his yard about 11 p.m., Wednesday, and is being held there for the owner.

Officers Seek Two Girls Who Fled Juvenile Home

Local law enforcement officers are seeking two girls, 14 and 15 years old, who escaped from the Klamath County Juvenile Home Wednesday night, after they used a screwdriver to pry open a window screen in their high security cell and fled to freedom, the Herald and News learned Thursday.

One of the girls apparently obtained the tool when she was elsewhere in the home during the day and then concealed it on her person before being returned to the cell, according to a county juvenile officer.

The specially designed screen is too sturdy to be broken but it can be pried from its frame with a screwdriver or steel tool, he said.

It was the first time anyone

Clarification Issued On Status Of Claim

Mrs. Marie Norris, a member of the Klamath Tribal Executive Committee for Claims Purposes, issued a statement Thursday clarifying the status of the Klamath Termination Claim in the U.S. Court of Claims (Docket No. 125-61.) filed on April 2, 1961, and known as the Klamath suit.

Mrs. Norris reports that after consultation with the Klamath Tribal Attorneys Wilkinson, Cragun and Barker in Washington D.C., that both the Klamath and Anderson suits (Docket No. 87-62) are now before the full court (five members) on a review of the commissioner's opinion and recommendation.

Although a commissioner of the court submitted his "Opinion and Conclusion," recommending dismissal of the Klamath tribal claim and the individual suit brought on behalf of the withdrawing members of the withdrawing members to be added as party plaintiffs.

Mrs. Norris further emphasized that the withdrawing members of the Klamath Tribe will be informed of the court's ruling as soon as it is made.

Firm Bought At McCloud

NEW YORK (UPI) — United States Plywood Corp. has purchased for almost \$41 million in cash the McCloud River Lumber Co. in Northern California, S.W. Antoville, board chairman of U.S. Plywood, said today.

The purchase includes one of the last large stands of virgin pine left in the United States, he said.

The property includes 1.2 billion board feet of standing lumber on 88,000 acres of forest land, contract rights on an additional 1.1 billion feet of timber, an integrated lumber plant and a complete town.

Properties of the McCloud firm are located about 300 miles north of San Francisco, near U.S. Plywood timber holdings that supply its complex in Shasta County.

"This acquisition raises our timber holdings to 10.7 billion board feet owned or controlled in the United States and Canada," Gene C. Brewer, U.S. Plywood president, said.

Brewer said the McCloud operation would continue to operate at full capacity.

Mrs. Norris further explained, for the benefit of those Klamath Tribal members who do not fully understand the legal action, that in event the court adopts the recommendations of the commissioner and finds that the termination claim is not a tribal claim and that the Klamath representative suit on behalf of all the individual withdrawing members it not a good and adequate claim, then the attorneys for the Klamath suit have already taken precautions to protect their clients by filing mo-



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