

# MARKETS and FINANCE

| Stocks                        |         |
|-------------------------------|---------|
| NEW YORK STOCKS               |         |
| By United Press International |         |
| Allied Chemical               | 53      |
| Alum Co Am                    | 64 1/2  |
| American Air Lines            | 28 1/2  |
| American Can                  | 45 1/2  |
| American Motors               | 19      |
| A&T                           | 124 1/2 |
| American Tobacco              | 28 1/2  |
| Anaconda Copper               | 50 1/2  |
| Armco                         | 62 1/2  |
| American Standard             | 18 1/2  |
| Bendix Corp                   | 50 1/2  |
| Bethlehem Steel               | 32 1/2  |
| Boeing Air                    | 34 1/2  |
| Brunswick                     | 12 1/2  |
| Chrysler Corp                 | 72 1/2  |
| Coca Cola                     | 102     |
| C.B.S.                        | 73 1/2  |
| Columbia Gas                  | 29 1/2  |
| Continental Can               | 45 1/2  |
| Crown Zellerbach              | 33      |
| Crucible Steel                | 24 1/2  |
| Curtis Wright                 | 21 1/2  |
| Dow Chemical                  | 59 1/2  |
| Du Pont                       | 24 1/2  |
| Eastman Kodak                 | 110 1/2 |
| Pirestone                     | 37 1/2  |
| Ford                          | 57 1/2  |
| General Dynamics              | 25 1/2  |
| General Electric              | 83 1/2  |
| General Foods                 | 89 1/2  |
| General Motors                | 78 1/2  |
| General Portland Cement       | 21 1/2  |
| Georgia Pacific               | 55 1/2  |
| Gulf Oil                      | 50      |
| Homestake                     | 51 1/2  |
| Idaho Power                   | 35 1/2  |
| I.B.M.                        | 456 1/2 |
| Int Paper                     | 35      |
| Johns Manville                | 48 1/2  |
| Kennecott Copper              | 76      |
| Lockheed Aircraft             | 37 1/2  |
| Martin                        | 20 1/2  |
| Merck                         | 101 1/2 |
| Montana Power                 | 38 1/2  |
| Montgomery Ward               | 38 1/2  |
| Natl Biscuit                  | 53 1/2  |
| New York Central              | 55 1/2  |
| Northern Natural Gas          | 55 1/2  |
| Pac Gas Elec                  | 34      |
| Penney J.C.                   | 45 1/2  |
| Pamp RR                       | 21      |
| Permanente Cement             | 17 1/2  |
| Phillips                      | 54 1/2  |
| Procter Gamble                | 79 1/2  |
| Radio Corp                    | 73 1/2  |
| Richfield Oil                 | 40      |
| Safeway                       | 62 1/2  |
| Seafair                       | 97 1/2  |
| Shell Oil                     | 47 1/2  |
| Socony Mobil Oil              | 72 1/2  |
| Southern Co                   | 55 1/2  |
| Southern Pacific              | 35 1/2  |
| Sperry Rand                   | 14 1/2  |
| Standard California           | 67 1/2  |
| Standard Indiana              | 64 1/2  |
| Standard N.J.                 | 20 1/2  |
| Stockley Van Camp             | 71 1/2  |
| Texas Co                      | 20 1/2  |
| Texas Gulf Sulphur            | 17 1/2  |
| Thiokol                       | 30 1/2  |
| Trans America                 | 53 1/2  |
| Trans World Air               | 23      |
| Tri-Continental               | 48 1/2  |
| Union Carbide                 | 108 1/2 |
| United Pacific                | 39 1/2  |
| United Aircraft               | 43 1/2  |
| United Air Lines              | 38 1/2  |
| U.S. Plywood                  | 61 1/2  |
| U.S. Rubber                   | 48 1/2  |
| U.S. Steel                    | 56      |
| United Utilities              | 39 1/2  |
| West Bank Corp                | 43 1/2  |
| Westinghouse                  | 39 1/2  |
| Youngstown                    | 29      |

### WALL STREET

NEW YORK (UPI) — Stocks worked their way out of the red in a spurt of heavy last-minute trading today.

Steels were mixed. Motors were slightly easier but above their lows. Chemicals ran contrary to the easier trend which prevailed through most of the session and finished fractions better.

Sunray DX Oil and Wilcox Oil improved some but Barber Oil shaded. Control Data backed off sharply. IBM held close to Wednesday's closing level as did Electronic Associates and Litton. Minneapolis-Honeywell fared well.

**Wall Street Chatter**

NEW YORK (UPI) — Kenneth Ward of Hayden, Stone & Co. feels failure of the Dow-Jones rail average to participate more actively in the current upswing probably will act as a corrective or at least retarding factor.

Meanwhile, Ward says, the main point to keep in mind is that present indications point to higher levels before the year end and there still is room for price appreciation in stocks which have not participated in the advance very aggressively.

Martin Gilbert of Van Alstyne, Noel & Co. believes there will be intermediate setbacks and fluctuations but the main trend is still upward. Gilbert says, that in view of the strong background, it seems probable that a major reversal is in the offering over the immediate period ahead.

Moody's Stock Survey feels it is wise for investors to maintain some buying power for selective opportunities which may arise in coming months.

Richard T. Leahy of J. W. Sparks Co. anticipates a modest corrective phase over the near term which could carry the Dow-Jones industrial average back to the 715-720 level.

**By United Press International**

Stocks mixed in moderate trading.

Bonds irregular.

U. S. government bonds steady in quiet trading.

American stocks higher.

Cotton futures steady.

### LIVESTOCK

PORTLAND (UPI) —(USDA)—

**Livestock:**

Cattle 25; utility cows 13-15; canner-cutter 10-14.

Calves 10 no early test.

Hogs 25. No early test.

Sheep 50. Slaughter spring lambs mostly choice low yielding woolled steady at 17.50.

**Grains**

CHICAGO (UPI)—Grain range:

|       | High     | Low      | Close         |
|-------|----------|----------|---------------|
| Wheat | 1.87 1/2 | 1.85 1/2 | 1.87          |
| Sep   | 1.91 1/2 | 1.89 1/2 | 1.91-1.91 1/2 |
| Mar   | 1.93 1/2 | 1.91 1/2 | 1.93 1/2-1/4  |
| May   | 1.96 1/2 | 1.86 1/2 | 1.88 1/2-1/2  |
| Jul   | 1.60 1/2 | 1.58 1/2 | 1.60          |
| Sep   | .65 1/2  | .64 1/2  | .65 1/2       |

**Oats**

|     |         |         |             |
|-----|---------|---------|-------------|
| Sep | .55 1/2 | .64 1/2 | .65 1/2     |
| Dec | .68 1/2 | .67 1/2 | .68 1/2-3/4 |
| Mar | .70 1/2 | .69 1/2 | .70 1/2     |
| May | .70     | .69 1/2 | .70         |

**Rye**

|     |          |          |               |
|-----|----------|----------|---------------|
| Sep | 1.36 1/2 | 1.33 1/2 | 1.36-1.36 1/2 |
| Dec | 1.40 1/2 | 1.37 1/2 | 1.40 1/2      |
| Mar | 1.41 1/2 | 1.38 1/2 | 1.41 1/2-1/2  |
| May | 1.39 1/2 | 1.33 1/2 | 1.39 1/2-3/4  |
| Jul | 1.32 1/2 | 1.32 1/2 | 1.32 1/2      |

### MUTUAL FUNDS

Prices until 10 a.m. PDT today

|                  | Bid   | Asked |
|------------------|-------|-------|
| Affiliated Fund  | 8.51  | 9.20  |
| Blue Ridge       | 4.25  | 4.64  |
| Bullback         | 14.09 | 15.45 |
| Chemical Fund    | 12.16 | 13.22 |
| Colonial Fund    | 11.91 | 13.02 |
| Comp. Inv        | 10.26 | 11.21 |
| Diver Growth     | 9.12  | 9.99  |
| Dreyfus          | 10.37 | 10.97 |
| Fidelity Capital | 9.42  | 10.24 |
| Fidelity Trend   | 10.81 | 11.18 |
| Fundamental      | 10.32 | 11.31 |
| F.I.F.           | 4.44  | 4.67  |
| Founders Fund    | 6.45  | 7.01  |
| Group Sec Com    | 13.04 | 13.15 |
| Gr Sec Avia El   | 7.07  | 7.73  |
| Hamilton H.D.A.  | 5.17  | 5.64  |
| Incorp Inv.      | 7.36  | 8.04  |
| I.C.A.           | 10.99 | 12.01 |
| Investors' Group |       |       |
| International    | 6.20  | 6.70  |
| Mutual           | 11.82 | 12.78 |
| Stock            | 19.61 | 21.19 |
| Selective        | 10.42 | 11.15 |
| Variable         | 7.21  | 7.80  |
| Keystone S-1     | 22.60 | 24.65 |
| Keystone S-3     | 15.68 | 17.11 |
| Keystone S-4     | 4.45  | 4.86  |
| M.I.T.           | 15.69 | 17.15 |
| M.I.T. Growth    | 8.67  | 9.48  |
| Natl Inv.        | 16.13 | 17.44 |
| Natl Sec Div     | 4.26  | 4.64  |
| Natl Sec Growth  | 8.31  | 9.08  |
| Natl Sec Stock   | 8.20  | 8.96  |
| Putnam Fund      | 13.41 | 16.04 |
| Putnam Growth    | 9.15  | 10.00 |
| Selected Amer    | 10.16 | 10.99 |
| Shareholders     | 11.24 | 12.28 |
| United Accum     | 15.29 | 16.71 |
| United Canada    | 17.96 | 19.11 |
| United Income    | 12.95 | 14.15 |
| United Science   | 7.18  | 7.83  |
| Value Lines      | 3.44  | 3.95  |
| Wellington       | 14.92 | 15.91 |
| Whisper          | 11.64 | 13.07 |
| Whitehall        | 13.94 | 15.07 |

### Potatoes

PORTLAND (UPI) — Potato market:

Wash. Russets 2.90-3.15, few 2.75. Bakers 8.50-3.65, Std. 2 o'peared 4.00-4.50, 6-14 o 3.35-3.65, U. S. No 2s 2.10-2.35, U.S. No 2s Bakers 2.40-2.65.

### RAINS DAMAGE CROPS

VIENNA, Austria (UPI)—Radio Prague reported Wednesday unseasonably heavy rainfalls caused extensive damage to crops and property throughout North Moravia in Czechoslovakia.



**NEW CHAMBER OFFICIALS** — The Klamath County Chamber of Commerce Board of Directors met Wednesday morning and elected a new slate of officials for the next year's operation beginning in October. Seated is the newly elected president, James Stilwell. Standing (left to right) are Jim Monteith, outgoing president; Mike Shannon, treasurer; Brooks Dickerman, first vice president, and Dorman Turner, second vice president. The new officers will be officially installed at the annual chamber meeting on Oct. 9.

## Man Resists Arrest, Subdued By Officers

ed to be pounding on the door of a closed Main Street tavern early this morning fought and cursed police on the street, in the paddy wagon and in the police station before he was finally locked in a cell after being stunned.

Phillip Graham Wiggen, 25, a traveling salesman, was booked for drunk and disorderly conduct.

His case was continued in Municipal Court this morning.

It took the investigating officer two pages to report what occurred later in the morning. This is the narrative he gave:

Upon receiving a call at 2:30 a.m. that there was a man pounding on the tavern's door, the officer investigated. He gave Wiggen a brief sobriety test and placed him under arrest for drunkenness. Wiggen cursed and swung at him. Another officer arrived and after a scuffle, Wiggen was placed in the paddy wagon.

On the way to the station, Wiggen again fought, cursed and threatened the officers. At the station, he refused to leave the paddy wagon. Finally he was dragged out and into the booking room.

There, Wiggen refused to turn over the contents of his pockets and again began swinging. The fight moved out into the alley adjacent to the station and at one point Wiggen stunned one policeman with his fists. Finally, the officer struck Wiggen with a sap and the man was dragged into a cell.

Wiggen later was taken to Klamath Valley Hospital for an examination, but the doctors reported he wasn't injured by the blow.

Wiggen's bail was set at \$125. As an ending to the case, Wiggen's 1963 station wagon was impounded for illegal parking.

## Work Starts On Garage Post Office

Remodeling of a garage on Klamath Avenue to temporarily house the Klamath Falls Post Office began Wednesday.

The post office will be moved into the quarters about Oct. 15 and will be located there for about a year while the main post office building at Seventh and Walnut is enlarged.

The garage at 734 Klamath Avenue is owned by the Park and Shop Corporation and the remodeling work is being done under contract prior to the leasing to the post office.

Presently, all partitions and other features inside the garage are being removed. When this work is completed, a three-inch concrete slab will be poured on the floor and new partitions and a ceiling will be installed. The work is expected to take about 30 days.

The garage formerly housed Clyde's Towing.

Meanwhile, a deep cavity has been dug around the post office building in preparation for the extensive work to be done on that structure. The building will be expanded with the addition of two two-story wings on either side of the existing three-story structure. Also, the interior will be remodeled.

## Marie Fields Services Set

Services for Marie Campagna Fields, 45, who died here Sept. 10, will be conducted Saturday, Sept. 14, at 10 a.m. at Ward's Klamath Funeral Home. Interment will follow at Eternal Hills Memorial Gardens.

Survivors include two daughters, Shirley Hoffman and Joan Block, Klamath Falls; four grandchildren; one sister, Corinne Fields, Rogue River; brother, Don Campagna, Sprague River; five aunts, Alice Hamilton, Dorothy McNulty, Klamath Falls; Ruth Barfield, Modoc Point; Grace Rambo, Shady Pine; Ada Grant, Chiloquin; two uncles, Robb Allen and Wilbur Harrington, Klamath Falls.

## Elks Plan Dad, Daughter Night

The first Elks Club Dad and Daughter Night will be held Saturday evening.

There will be a show at the Elks Lodge, with a gift drawing at 6:30 p.m. This will be followed by a dinner at 7:30.

Elks were urged to bring their daughters, granddaughters or nieces.

## Book Available On Recreation

Recreation opportunities on privately-owned rural lands are described in a new booklet from the Department of Agriculture's Soil Conservation Service.

"Rural Recreation—New Opportunities on Private Land" is available from the local office of the service, Room 312, Medical-Dental Building.

The publication lists the opportunities for recreation available, gives suggestions how to find them and describes the people who own the lands.

Included in the recreational possibilities are swimming, boating, fishing, hunting and picnicking.

## Crews Put Out 'Sleeper' Blaze

The 27th forest fire from the lightning storm this week over Lake and Klamath counties flared up Wednesday afternoon in the Crater Lake National Park.

Forest Service and Park Service firefighters put out the blaze, which burned only a "spot" of timber. They said the fire apparently was a "sleeper" from the lightning storm Monday.

## Water Lack Hinders Fire Crews

to Hillsdale Hospital where he was examined by doctors and released later the same day.

The fire that destroyed the dwelling which brought seven pieces of mobile fire-fighting equipment from the Klamath Falls, Klamath County, and Kingsley Field fire departments and the Klamath Forest Protective Association was believed to have been caused by defective wiring.

It was detected shortly before noon as Rosemary Kurich, daughter of the Lavers, went to the rear of the house and noted that flames had engulfed the porch. She summoned her father, elsewhere in the house, and in a frenzy of motion Laver tried to control the blaze.

Failing that, he began frantically moving the family possessions from the dwelling to the street outside of the house.

Meanwhile, Miss Kurich telephoned the Stewart-Lenox Fire Department, two blocks away, and then reported the fire to her mother at a doctor's office in Klamath Falls.

Meantime, crews of the Stewart-Lenox Fire Department had arrived at the burning building, but the fire, which had a fast start, was already razing the major portion of the lower level and was surging into the second story of the house.

Thereafter, fire-fighting teams and equipment from other fire departments in the county began arriving at the scene.

Firemen were unsuccessful in their efforts to contain the fire because it had too great a head start and also because there were no hydrants in the area. Water used in combating the flames was provided by pumper trucks from KPFA and the various fire departments providing assistance to Stewart-Lenox.

The Lavers are on county welfare and have been invited to reside with neighbors until they find other housing. The value of the dwelling gutted by fire has not been disclosed.

## Injured Lad Holds Own

Billy Canton, 1030 Upham, 15-year-old Herald and News paperboy who suffered a fractured skull in a bicycle accident Tuesday night, was reported "holding his own" today in a Medford hospital.

Billy's family said today he is "rational and talks about school."

He was taken to Rogue Valley Hospital in Medford Tuesday night following the accident. Billy and another boy were riding their bicycles when the front wheels touched and Billy was pitched head-first to the pavement.

Screens used for fuel filters in jet aircraft have openings as small as 15-10,000ths of an inch.

## Services Slated For Chris Hood

Funeral services for Chris Hood, who died Sept. 10 at his home in Myrtle Creek, will be held at 9 a.m. Saturday, Sept. 14, from the Ganz Mortuary in Myrtle Creek. Graveside services and interment will be at 3 p.m. in Eternal Hills Memorial Gardens, Klamath Falls.

Mr. Hood is survived by the widow, Edna, Myrtle Creek; one son, William Hood, Klamath Falls; and two grandchildren.

## Musical Comedy Planned To Boost Hospital Fund

"Hit The Deck," a nautical musical comedy in two acts, will be produced by a local amateur troupe early next year and will go on stage at the OTI Little Theater sometime in March, according to Robert Stevens, a member of the production staff.

Proceeds from the production will benefit the drive to raise funds for the construction of the Intercommunity Hospital, as did revenues from another musical, "Eliza and the Lumberjack," produced by another group, the Klamath Players, earlier this year, Stevens disclosed.

Members of the advisory board are Mrs. Pat Bradshaw, Ron Carter, Forrest Hawley and Tom Mann. The co-producers are Bob Sorensen and Tom Mann. Many members comprising the production staff of the forthcoming show served with the same group that produced "Eliza," which returned some \$7,312 to the Intercommunity Hospital fund.

Anyone desiring to participate in the show is requested to contact any of the persons connected with planning the production.

## Library Board Decides Not To Retain Mrs. Cote

Mrs. Betty Cote, who has been relieved by Mrs. Edna Karczag as county librarian in a move in line with the future consolidation of the city and county libraries, will not be retained as a member of the county library staff.

Ted DeMerritt, chairman of the County Library Board, told the Herald and News today.

DeMerritt's statement followed the regular meeting of the board last night after it decided to "take no formal action" on a request by Mrs. Cote that she remain on the staff in a lesser capacity than that of county librarian. The request was made in a letter to the board signed by Mrs. Cote.

DeMerritt said briefly that the board decided to let the matter drop because "it was in the interest of the smooth and efficient operation of the library to do so."

Mrs. Cote's dismissal is believed to have been in accord with a recommendation made in a recent study on the merging of the city and county libraries, although the board has declined to make any formal statement regarding her discharge.

The study recommends that the librarian to be in charge of the library following the merger should have a degree in library science. Mrs. Cote has no such degree. Mrs. Karczag, who was hired by the Klamath County Court from Lihuekai, Hawaii, received her bachelor degree in library science from the University of Michigan at Ann Arbor.

Mrs. Cote's discharge, effective Aug. 31, set off a wave of public reaction which resulted in a county employe resigning from her position on the library staff.

In addition, a member of the county library board who dissented with the group's action also resigned from her post on the board.

## Angry Motorist Drives Auto Into Parked Train

A Klamath Falls man drove his automobile into the side of a parked train at the Midland railroad crossing late last night when he was apparently angered because the train was blocking traffic along the road.

Cooling off in the county jail this morning was James Thomas Becham, 2260 White Street, who was to be arraigned in a district court later today on a charge of being drunk on a public highway.

Oregon State Police said that Becham was eastbound on Old Midland Road about 11 p.m. when he observed a Great Northern Railroad train motionless along the crossing. He stopped his automobile at the crossing and then became so enraged at being detained that he rolled his car into the train, police said.

Trainmen reported the incident by radio to the local offices of the railroad, which then summoned police. Becham was apprehended and booked on the drunk charge at the county jail.

## Allen Draws Transfer To New Post

LAKEVIEW—Donald E. Allen, district ranger on the Drews Valley National Forest of the Fremont National Forest in Bellingham, Wash., according to an announcement by forest supervisor Carl W. Simpson.

Allen will be assigned to the Mt. Baker National Forest in charge of fire control, multiple use planning, and will serve as coordinator for the Accelerated Public Works program. The transfer will be effective Sept. 15.

Allen came to the Fremont from the Wenatchee National Forest in 1956. Prior to coming to Lakeview, he was district ranger on the Wenatchee from 1953 to 1956. From 1949 to 1953, he was district ranger for the Diamond Lake District of the Umpqua National Forest. He is a 1943 graduate of Washington State College and a World War II Army veteran.

Allen will leave Lakeview to assume his new duties on Sept. 16 and return during the latter part of October to move his family to Bellingham. Mr. and Mrs. Allen and their children, Terry, Blake, Cathy, Scott, Allison, and Eric, have resided at 149 South "H" Street in Lakeview.

## Police Cite Woman For Hit-Run

A 47-year-old Bently woman was charged with hit-and-run and driving with no operator's license Wednesday night after her car struck two parked autos on East Main Street, according to the police.

Amelia Brown Frost was booked at city jail on the charges after her arrest at Seventh and Main streets.

Police said she was westbound on East Main when her 1961 heavy sedan smashed into two parked cars. Officers said she drove off after hitting them, but a description of her car was given police and she was arrested a few minutes later.

The woman's car received major damages. One parked car, a 1952 sedan, is owned by John Edward Tucker, 608 Owens Street. The other parked car is a 1963 sedan owned by Delbert J. Folk, 188 Dahlia Street. Neither was seriously damaged.

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