

Retiring Druggist Honored

DUNSMUIR — F. T. "Beany" King, a Dunsmuir druggist for the past 37 years, is being feted this week in celebration of his retirement.

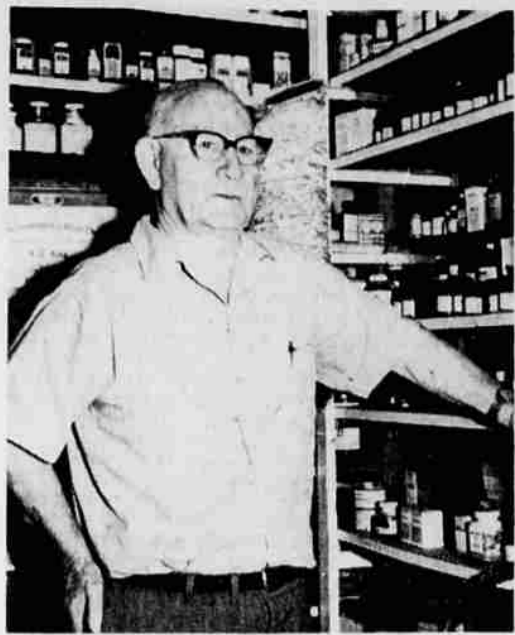
The Dunsmuir Chamber of Commerce is hosting a dinner for King and his wife, Nellie, who has been a working partner in the Mossbrae Pharmacy, a landmark on Dunsmuir's main street. This event is Thursday night at the Travelers Hotel, with Gary Girdler in charge of dinner arrangements.

King is a charter member of Epps Post, American Legion, and Mrs. King has served as auxiliary president for many years. Their Legion friends gave a breakfast for them at the Legion clubroom on Sunday morning, and members of the Lutheran Church hosted a reception at the House of Glass Restaurant in North Dunsmuir on Sunday afternoon.

King, who is 74, became a registered pharmacist by passing the state examinations in 1936. He purchased the Mossbrae Pharmacy in 1926 and ran it with the help of a partner and employees. Prior to that time, he worked in the engineering department of the Southern Pacific Company and spent nearly two years overseas with Company F, 18th Railway Engineers Battalion.

A baseball fan and avid duck hunter, King plans to enjoy these pursuits while maintaining his home in Dunsmuir. He has sold his prescription business to the Dunsmuir Pharmacy across the street from his location.

"I'm not through by a long shot," King commented on Friday, his last working day. "It will take a month to fill out all the necessary forms on withholding tax, sales tax, employment tax, narcotics, and restricted drugs plus notices to wholesalers and a lot of other details."



RETIREMENT FETED — F. T. (Beany) King's retirement from the Dunsmuir drug business has prompted his many associates to honor him with a round of parties. King, 74, has operated the Mossbrae Pharmacy for 37 years, although he did not become a registered pharmacist until passing the state examinations in 1936.

SIAC Rate Shows Drop Interim Committee Plans

SALEM (Special)—The rate of insured unemployment in Oregon for the week ending Aug. 29 was the lowest rate in the last week in August since 1959, David H. Cameron, commissioner, Oregon Department of Employment reported here.

There were 9,855 weeks of unemployment insurance benefits claimed last week, a rate of 2.4 per cent, compared to 3.6 four weeks earlier, down 33 per cent and 2.6 a year earlier, down 3.3 per cent. In 1959, the rate was 2.0 during the last week of August.

Highest rate of insured unemployment 8.1 remained at Hood River where fruit harvesting and processing is between seasons; lowest rate 1.2 was at Ontario where a high peak of harvesting and food processing is in progress.

Other rates in the larger areas compared to four weeks earlier showed: Corvallis at 1.5 down 11.6 per cent; Eugene at 2.2, down 38.4 per cent; Klamath Falls at 3.7 down 56.6 per cent; Pendleton and Milton-Freewater at 2.8, up 0.9 per cent; Portland at 2.1, down 14.4 per cent and Salem at 2.1, down 40.6 per cent.

Insured unemployment rate for the U.S., during the week ending Aug. 10 was 3.5 per cent; in Oregon, 2.9 per cent.

Business Review

By Floyd L. Wynne

HERALD AND NEWS, Klamath Falls, Ore. Sunday, September 8, 1963 PAGE 3

Market In Listed Stocks Crashes Through Into New Record Ground

NEW YORK (UPI)—Wall Street found itself at a heady new altitude Friday. By almost any popularly understood average, the market in listed stocks stood at a new high.

The steps by which any stairs are built in this area — earnings and dividends of the companies whose securities are listed on the exchange — had been climbing in this direction for months.

Whether they had climbed to merely a landing, or whether they had led to a solid floor from

which further ascent was possible, was almost a secondary consideration. At least overnight, the community which deals in dollar signs could feel that it had accomplished something.

It had seen two indexes — the numerical counterparts of the lines of mercury in clinical thermometers used to measure temperature — break into new high ground in trading on Thursday.

One of these was the venerable and venerated Dow Jones average of 30 industrial stocks. It

closed at 737.98, up 5.06 for the day and 3.07 higher than the 734.91 it reached Dec. 13, 1961.

The other was the younger, but generally regarded as broader-based, Standard & Poor's index of 500 stocks. It had made one new record level on Tuesday, when it closed at 72.66. Thursday, it gained another 0.36 from Wednesday to close at a new high of 73.00. S&P can back up with breakdowns by groupings that it represents 86 per cent of the market value of all common stocks listed on the New York Stock Exchange.

Heavy trading for three days, almost of the handwagon type in the last half-hour Thursday, had helped put these indexes at their new levels. It was the kind of trading relished by the "bulls," or those who wish to see a rising market; it was heavy trading on the upside.

Pension Totals Listed For State

PORTLAND — More than \$35 million in assets were held in 1960 by private welfare and pension plans having their principal offices in Oregon, according to figures released by the U.S. Labor Department's Office of Welfare and Pension Plans.

In the same year, over \$42 million were contributed by employers and employees, and more than \$30 million were paid out in benefits. These figures are based upon reports filed with the Department of Labor in accordance with the Welfare and Pension Plans Disclosure Act. For the nation as a whole, assets held in 1960 amounted to over \$33 billion, while more than \$7 billion were paid in benefits. Contributions ran over \$8 billion from employers and over \$2 billion from employees. In addition about \$19 billion was held by insurance companies as reserves for insured pension plans.

Many of these plans cover workers or provide benefits to persons located outside of Oregon. Passed in 1958, the law was strengthened by amendments last year. Its purpose is to protect the interests of more than 85 million men, women, and children who are depending on these benefit plans in the event of sickness, unemployment, old age, or death, and to provide pension and retirement benefits.

Believing that plans would be managed more efficiently and more honestly if their operations were made known to participants and beneficiaries, and to the public, Congress passed the WPPDA principally as a disclosure law. All reports are available for inspection in the Public Document Room of the Department of Labor.

Disclosure of welfare and pension plans and reports is also made by plan administrators. Participants or beneficiaries may see them by asking the administrator, or, on the basis of a written request shall be furnished a copy of the plan description and an adequate summary of the annual financial report.

In addition, persons who handle funds or other property of a welfare and pension benefit plan must be bonded.

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Swanson Given Top Club Honor

Martin Swanson of 1431 Siskiyou Street, has qualified as a member of the 1963 Top Club of New York Life Insurance Company, according to Curtis S. Church, general manager of the company's Eugene general office.

Membership in the Top Club is based on 1962-63 sales records and is composed of outstanding agents of New York Life, which has a field force of 7,500 full-time agents in 256 offices throughout the United States and Canada.

As a member of the Top Club, Swanson recently attended an educational conference in Banff, Canada.

Retired Workers Prove Valuable Asset To Firm

NEW YORK (UPI) — The retired worker represents an investment, and one which can pay dividends, John J. (Jack) Smith believes.

He believes in the idea strongly enough that he has built a magazine around it, and put it into the hands of about 150,000 men and women, retired or approaching retirement age, through the companies which employed them.

"A company with even a minimum pension," he said, "ordinarily has at least \$10,000 tied up through its own plan in any retired person. And this does not take Social Security into consideration, although the company has paid out at least \$12,000 for each employee reaching retirement age."

"The total is more than the average company may spend per capita on plant and equipment during the employee's working lifetime."

"When I started the magazine, Harvest Years, this was the way that I approached companies which I thought should be interested."

"Their retired workers are not merely 'off the payroll.' If they have a device through which they can adjust themselves successfully to retirement—and many persons are not ready for it when it comes—they can remain as assets to the company which employed them."

"They can help in recruiting new workers, if they believe that they still can be useful to their former employers. They are natural salesmen for the company's products and services; in community affairs, provided they find how to participate, they can be of benefit to the concern for which they once worked."

The fact that a company subscribes to a magazine devoted

solely to the interests of retired persons is a tangible evidence, Smith believes, of its interest in the retired worker, and the reader of the magazine cannot help but feel a sense of satisfaction.

Smith, a former Marine who once was a magazine salesman, is only 36 years old. His idea for the magazine evolved from many conversations with persons approaching retirement; he found that most of them were apprehensive, fretful at the prospect of lack of daily occupation, and at the problems involved in living on a reduced income.

"I believe that most persons in retirement do not want government handouts," he said. "They want to make their own way. But a lot of them just don't know how, and many are too proud to ask for help."

"In the magazine, we try to avoid a 'do this' or 'don't do this' approach. It is built around the idea of 'do it yourself.' We try to present every side of every question which may be raised in the life of a person in retirement — travel, investment, food, medical care, all of them."



POSTMAN RETIRES — Harold "Pee Wee" McCollum, for more than 37 years a rural carrier at the Klamath Falls Post Office, receives a certificate of meritorious service from assistant postmaster Harold Hicks (left). In foreground is a cake for McCollum marking his retirement from postal service. McCollum, who lives at 820 Martin, plans to travel, hunt and fish during his retirement. His last day of work was Aug. 31.

IP Employee To Retire

LONGVIEW, Wash. — S. Ross Scott concludes 43 years in the lumber business and with International Paper's Long-Bell Division, when he retires Sept. 30.

It was October, 1920, when he first went to work for the company in Weed, Calif. He was a bookkeeper in the Weed plant office.

The following year he moved into the sales end of the business on the lumber sales desk at Weed, and started a sales career which was to last more than 40 years.

In 1941 he transferred to the Longview office where he was in charge of the West Coast lumber sales desk. Following the war, in 1946, he went on the road as outside salesman for southwest Washington and all of Oregon.

Ross is a native of Oregon, born and raised in Oregon City. He served during World War I in the Air Corps, with a year and a half in France.

Pryor Assumes Manager Post

Robert L. Pryor assumed the duties of timber manager for Klamath Lumber and Box Company, Inc., effective Aug. 15. He succeeds Charles S. Glidden who had resigned.

Pryor has been forester for Klamath Lumber and Box for the past two years and previously worked for the Oregon State Board of Forestry and other lumber companies in Oregon. He is a native of Indiana, graduating from Purdue University Forestry School, but has made his home in Oregon since finishing school.

In his capacity as timber manager, Pryor will be responsible for acquisition and delivery of all logs to Klamath Lumber and Box plant on the Klamath River.

He makes his home at 2609 Reclamation with his wife, Wilma Jean, and two children.

ALUMINUM APPEALS

NEW YORK (UPI) — Aluminum must have some appeal to the thrifty, suggests Aluminum Ltd., The Canadian aluminum producer said more than 50 miles of extruded aluminum alloy went into ceiling support structures in the twin road tunnels under the River Clyde in Scotland. Queen Elizabeth II opened the \$28 million tunnels in July.

What's New

By United Press International
A new, reversible towel-rub comes with a towel boasting a velvet-like finish on one side and terry cloth on the other.

man bobs up and down—the two ice cream bells on the back of the truck ring out—and the sign on the truck moves from side to side.

Firefighting Group Formed

SALEM (Special) — Firefighting agencies throughout Oregon have joined to form an Oregon Fire Action Council which some observers said may be the nation's first organization of all fire agencies and services within a state.

James B. Corlett of Oregon Forest Protection Association, chairman of the new council, said purpose of the group will be to promote cooperation between all fire prevention and control units. It will include rural and municipal fire departments, forest farmers and timber-owning forest industries, state and federal agencies, fire training organizations, Keep Oregon Green, and others.

If a lady wants to conceal her diamond, she can do so with an 18-karat gold "slip-cover" that flips up from a hinge. Of course, the diamond must be sizable for framing—at least four or five carats.

Newest twist comes in the form of a reusable plastic key that fits over the bottom of collapsible metal tubes and is turned as the contents are used.

Handy for drip-drying basins laundry is a large horizontal oval plastic hanger with a neck band support which helps to dry a shirt or blouse in shape. It also has clip clothespins for hanging lingerie and small sundries.

For ages 1½ to 6 years—the ice cream man cometh! When this new toy is pulled, the ice cream



NEW MOTOR HOME — A revolutionary new way to live on the move, the Dodge Motor Home, is being brought to Klamath Falls for a special showing at Thomas Dodge on Thursday, Friday and Saturday, Sept. 12-14, it was announced by Jack Thomas. It's a rolling home that sleeps eight, and is as self-contained as any home can be. The motor home rolls along at passenger-car speed and is equipped with bathroom, running water, refrigerator, and other appliances.

Small City Air Services Require New Model Of DC3

WASHINGTON (UPI) — Forty years ago the nation was told that what it needed was a good five cent cigar.

Today, its being told it needs a good \$500,000 airliner.

The need is not academic. On its fulfillment depends quite a few million of dollars in taxpayer funds — the money the federal government shells out to the local service airlines for serving unprofitable communities with planes that couldn't make money anyway.

This is the basic problem: The Civil Aeronautics Board (CAB) this year is paying 13 local service carriers more than \$80 million to bring air service to smaller communities which do not provide sufficient traffic to be profitable. And one of the ways the CAB believes it could cut this subsidy bill is to have those airlines operate a transport that would be cheaper to buy and cheaper to fly.

The so-called "airlines of main street" serve the small-city market with three basic types of equipment, each inherently unsatisfactory for the job. They fly wooden prop-jet P27's, postwar twin-engine Convairs and Martins, or the beloved but obsolete DC3.

The trouble with the P27's, Convairs and Martins is that they are too big for many of the cities they serve. It makes little economic sense to operate a 32-passenger Convair or a 40-passenger P27 or Martin into a community that is lucky to board five passengers daily.

Large Plane Unneeded
A recent CAB study of more than 88,000 local service flight departures showed that the small communities seldom need a plane capable of carrying more than 24 passengers. One statistic was startling: 76 per cent of the departures had 18 or fewer passengers.

DC3 is simply its age. It costs 71 cents a mile to fly. Maintenance and spare parts for a plane designed in 1935 are expensive, just as they would be for an "orphan" automobile no longer being manufactured.

What the local service airlines would like is a modern plane about the size of a DC3, selling for around a half million dollars. The Association of Local Transport Airlines (ALTA) even had a special committee draw up specifications for a DC3 replacement.

The committee called for a plane that could carry 18 passengers and baggage plus 1,000 pounds of cargo, operate on a 3,500-foot runway, fly 500 miles non-stop or through three stops with a full payload without refueling, have an approach speed of only 60 miles an hour, cruise at least 200 m.p.h. and cost only 40 cents a mile to fly.

Not a single U. S. manufacturer has such an airliner on the drawing board although the market potential is enormous.

The French have a smaller airliner with many of the characteristics cited in the ALTA "dream plane" — the Nord 262. But it also has a direct operating cost of 60 cents a mile which does not meet a prime requisite of both ALTA and the CAB: A transport so inexpensive to fly that it could break even or make a little money serving low-traffic communities.

CAB Confirms Study
The CAB itself has been conducting serious studies of the DC3 replacement problem. But from all these studies the CAB got the sad news: Taking into consideration all factors under a manufacturer's control such as development costs, fuel consumption, maintenance and overhaul intervals, the price of parts and depreciation, there is no present way to build an 18-24 passenger airliner that would sell for less than \$500,000 and still have direct operating costs even as good as the DC3's 71 cents a mile. The lowest figure given the CAB was 93 cents and the highest \$1.36.

The CAB frankly concedes that it may be necessary for the federal government to underwrite part of the development costs for a jet-age DC3, just as its doing for the supersonic transport. A lot of aviation experts would rather see the \$750 million federal investment in a supersonic airliner going instead toward an aircraft for which there is an obvious crying need.

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FINISHES COURSE — Joseph Williams (left) of 5144 Avalon graduated Aug. 23 from the Western School of Heavy Equipment Operation at Weiser, Idaho. He was one of a class of 10; Williams is shown here with his instructor, Keith Herrick. The school is largely owned by members of the Oregon and Idaho chapters of Associated General Contractors of America, and leading heavy equipment distributors. Students are trained by operating the machines on actual construction jobs.

Home Sale Tips Given

Adding paint and removing children can help sell your house. Paint will make it attractive and absent children can't call attention to defects. So advises Russ Morison, a New England real estate agent, in a September Reader's Digest article, "My Business Is Selling Dreams."

"When you put your house on the market," he writes, "it pays to paint the back steps, fix the leaky faucets, nail down that loose floorboard, but you can't expect to get a return on all your major improvements."

"It's a good idea for you to be out when the prospect comes through. And please take your animals and children with you. I once had a prospect who was allergic to cats, and I lost my sale because the seller's cat rubbed up against her."

"Last year a homeowner's 4-year-old daughter informed my prospects, 'That's where the roo looked.' It's always cold up on this floor.' If you are present and passionately show 'off the good points of the house, the buyer's reaction usually is, 'What's wrong with it?'"

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LUCKY GIRL — Junie McLelland, 1933 Dal Moro, will be the envy of her set at Klamath Union High School where she is a freshman this year. She was the winner in a contest conducted by the girls wear department at Sears, Roebuck and Company and received a colored telephone and a private line of her own for a year. Here she is shown with her prize as Bob Steele of Pacific Northwest Bell completes the installation.

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