

MARKETS and FINANCE

STOCKS	
NEW YORK STOCKS	
By United Press International	
Allied Chemical	50
Alum. Co. Am.	64
American Air Lines	29 1/2
American Can	47 1/2
American Motors	18
A. T. & T.	124 1/2
American Tobacco	28 1/2
Anacostia Copper	30
Armco	61 1/2
American Standard	17 1/2
Bethlehem Steel	31 1/2
Boeing Air	35
Brunswick	17 1/2
Caterpillar Corp.	44 1/2
Chrysler Corp.	72 1/2
Coca Cola	102 1/2
C.B.S.	73 1/2
Continental Can	46 1/2
Crown Zellerbach	49 1/2
Cummins Steel	24 1/2
Curtiss Wright XD	20 1/2
Dow Chemical	61 1/2
DuPont	24 1/2
Eastman Kodak	110
Firestone	35 1/2
Ford	34
General Dynamics	28 1/2
General Electric	81 1/2
General Foods	86 1/2
General Motors	73 1/2
General Portland Cement	22 1/2
Georgia Pacific	53 1/2
Greyhound	45
Gulf Oil	49 1/2
Homestead	32
Hoover Power	35 1/2
I.B.M.	444 1/2
Intl. Paper	31 1/2
Johns Manville	49
Kennecott Copper	74 1/2
Lockheed Aircraft	37 1/2
Martin	19 1/2
Merck	107 1/2
Montana Power	66 1/2
Montgomery Ward	39
Northern Pacific	21 1/2
Pac Gas Elec.	31 1/2
Penn. J.C.	45 1/2
Penn. RR	21 1/2
Permanente Cement	17
Phillips	53 1/2
Procter Gamble	78 1/2
Richfield Oil	50
Safeway	62 1/2
Seares	91
Shell Oil	46 1/2
Socoma Mobil Oil	73
Southern Co.	55 1/2
Southern Pacific	36 1/2
Sperry Rand	15 1/2
Standard California	66 1/2
Standard Indiana	63 1/2
Standard N.J.	71 1/2
Stokean Camp	23
U.S. Mines	10 1/2
Texas Co.	73
Texas Gulf Sulfur	15 1/2
Texas Pacific Land Trust	27 1/2
Unico	23 1/2
Trans World Air	23
Tri-Continental	48 1/2
Union Carbide	100 1/2
United Aircraft	40 1/2
United Airtel	45
United Air Lines	39 1/2
U.S. Plywood	59 1/2
U.S. Rubber	49 1/2
U.S. Steel	51 1/2
United Utilities	38 1/2

WALL STREET
NEW YORK (UPI) — Stocks surmounted a bout of preholiday profit taking today and closed higher.
Electronics and oils paced the gain. Minneapolis-Honeywell, Consolidated Electronics, and Cento showed the best gains in the electronics.
Texas Gulf Producing, General American, Wilcox, Amerasia, Shell and Universal featured the oil gainers.
"These after Labor Day markets usually are influenced by the less emphatic trends which make themselves felt in August. The trend during August has been confidence building rather than confidence breaking," he notes.
"Most of the unfavorable things people have been talking about have not happened," Hooper adds.
Reynolds & Co. notes that certain groups have been consistently outperforming the general list and should continue to do so. They are air transport, auto, soft drinks, drugs, fertilizers, food, oil, radio-television, retail stores, textiles and electric utilities, it says.
Martin Gilbert of Var Alstyne Noel & Co. says that the technical pattern is an excellent one indicating higher levels for the Dow-Jones industrial average, with the near term viewpoint favorable toward an attack on the all time highs. Gilbert points out that there is considerable overhanging resistance "but as far as we are concerned, the potential is for an upward breakthrough to new peaks."

LIVESTOCK
PORTLAND (UPI) — Weekly Livestock:
Cattle 2,500; Slaughter steers, good and choice steady 25-25.75, good 21.75-24.50, standard 19-21.50, slaughter heifers, mostly steady, mixed good and choice 23.50-24.25, good 21.50-23.50, cows, steady to 30 cents lower, utility and commercial heifer breeds 14-17, utility dairybred 12-14.50, bulls, steady, cutter, utility and commercial closed at 17-19. Feeder steers, steady to weak, few choice 23.50-24, most 21-22.50.
Calves 550. Steady except some choice vealers \$1 lower. Slaughter, good and choice 24-27. Feeders, good and choice 25-28.
Hogs 1,575. Barrows and gilts, 75 cents lower, late sales 1-2 18-50, few 1-2 23-18, few 1-2 260-270 lbs 16-50-17.
Sheep 3,000. Slaughter spring lambs, fully steady, choice and prime woolled 18-18.25, choice and prime short 17-17.25, 17.75. Slaughter ewes, steady, cull to good 3-4.75. Feeder spring lambs, steady, good and choice 12-14.50.

Potatoes
PORTLAND (UPI) — Potato market:
Wash. Russets 3.15-3.50; bakera 3.75-4.25, Std. 2.00-2.25, U.S. No 2s 2.30-2.35, U.S. No 2s bakera 2.50-2.75.

Grains
CHICAGO (UPI) — Grain range:
High Low Close
Wheat
Sep. 1.77 1.76 1.77 1/4
Dec. 1.83 1.82 1.83 1/4
Mar. 1.87 1.85 1.86 1/4
May 1.83 1.82 1.83 1/4
Jul. 1.57 1.56 1.57 1/2
New 1.39 1.38 1.39 1/4
Oats
Sep. .64 1/2 .63 1/2 .64 3/4
Dec. .67 1/2 .66 1/2 .67 1/2
Mar. .69 1/2 .68 1/2 .69 1/2
May .69 1/2 .68 1/2 .69 1/2
Rye
Sep. 1.30 1.29 1.30 1/4
Dec. 1.35 1.34 1.35 1/4
Mar. 1.38 1.37 1.37 1/4
May 1.37 1.36 1.37 1/4
Jul. 1.32 1/2 1.32 1/2

SUB FIRE KILLS ONE
WASHINGTON (UPI) — The Navy said Thursday that one seaman was killed and six others injured in a fire aboard the submarine Grayback.
It said the fire occurred while the Grayback was on a training cruise in the Pacific.

Funerals
KEESER
Funeral services for William Andrew Keeser will be held from the chapel of Ward's Klamath Funeral Home Saturday, Aug. 31, at 2 p.m. Concluding services Klamath Memorial Park.
GALLAGHER
Funeral services for Mrs. Margaret Gallagher will be held from the chapel of Ward's Klamath Funeral Home Saturday, Aug. 31, at 2 p.m. Concluding services Klamath Memorial Park.
BRANLETTE
Funeral services for Mrs. Mary Brannette will be held from the chapel of Ward's Klamath Funeral Home Saturday, Aug. 31, at 2 p.m. Concluding services Klamath Memorial Park.

Obituaries
BRANLETTE
Mrs. Mary Brannette, 54, died Aug. 28, survived by the widow, William Brannette, 70, of Klamath Falls. She was a member of the First Baptist Church, Klamath Falls. Burial will be in Klamath Memorial Park. Obituary by Obituary Service in charge of arrangements.

LOCAL SECURITIES
Bank of America 66 1/2
Boise Cascade 32 1/2
Cal Pac Util 27 1/2
Con Freight 10
Cyrus Mines 24 1/2
Equitable S & L 35
1st Nat'l Bank 72
Jantzen 22 1/2
Morrison Knudsen 30 1/2
Mull Kennels 4 1/2
N.W. Natural Gas 35 1/2
Oregon Metallurgical 1
PGE 28 1/2
PP&L 30 1/2
U.S. Nat'l Bank 85 1/2
West Coast Tel 24 1/2
Weyerhaeuser 31 1/2

Cake Leads Housewife Into National Bake-Off

A Klamath Falls mother of five young children today was named one of 100 finalists in Pillsbury's 15th Grand National Bake-Off to be held Sept. 15-17 in Beverly Hills, Calif.

Crops Pose Price Problem

(Continued from Page 1)

For rye, the market price is currently \$38 a ton, comparing with \$41.40 a ton as the basic loan rate.
No additional price support is authorized for oats or rye.
Effective in 1964, no price support funds are authorized for wheat, oats or rye.
The overall picture at the present time, comparing commercial prices with basic loan rates plus support prices, indicates that in wheat a rancher would favor the basic loan rate if he has his own storage facilities and it would be a toss-up if he has to pay commercial storage prices as to whether he stored or sold his wheat.
In feed barley, at the moment the commercial market appears to offer the most promise, although a rancher with his own storage facilities would find it a toss-up. However, faced with the necessity of having to handle his crop twice, once into storage and again when he sells it to the government, he might find the commercial market more attractive.
In oats, the rancher again would find he could gain about \$7.5 a ton under the basic loan rate if he has his own storage, but he would have to consider also the double handling of oats under a storage program. The rancher without storage would lose by accepting the basic loan and not selling commercially, depending upon when his crop went into storage or was sold.
For rye, the rancher would appear to benefit in either case under adopting the basic loan rate whether he did or did not have sufficient personal storage facilities.
Deducting the full term storage price of \$3 per ton from the basic loan rate, he would come up with \$38.40 a ton compared to the market price of \$38 a ton, and the person with storage of his own would come up with \$41.40 a ton compared to the present market price of \$38 a ton.
This explains why, today, a rancher must be more than just able to raise a marketable crop. He must then be able to pick the proper method of disposing of his crop and in some cases that can be quite a task.
Charles Street, ASC manager, indicated that no applications had yet been received for grain loans of any kind, but, he added, this was normal. Ordinarily, he indicated, loan applications begin about mid-September and continue into October and November.

Young Speaker Offers Conservative Viewpoint

"There's a great awakening of conservatism on the college campus, especially in the Midwest and the Northwest," Jim Gwartney, a Washington State University graduate, is one of a trio of three young men who have undertaken the task of speaking on "Conservatism on the Campus" to any and all service, civic clubs, chambers of commerce or other public gatherings willing to listen.
A graduate economics major, Gwartney is also co-editor of the publication "Viewpoint" which expressed the conservative view as it relates to the campus.
He outlined the belief of the young conservative as supporting a limited constitutional government providing maximum individual freedom.
"The conservative believes in putting the emphasis on individual freedom, not majority thinking," he said.
One of the major problems facing the conservative, he told the group, is "how to preserve the individual freedom from the national government's encroachment."

Bus Routes Scrambled

The starting points and times for two Klamath Union High School bus routes in Thursday's Herald and News were switched.
It said that Route 1 starts at 6:10 a.m. at South Sixth and Madison and Route 1-a starts at Washburn Way and Eberlein Avenue at 6:35.
Actually, Route 1-a starts at 6:10 at South Sixth and Madison and Route 1 starts at 6:35 at Washburn Way and Eberlein Avenue.
A complete list of routes with drawings was in Thursday's newspaper, Page 1-C.

Officials Warn Archers Of Extreme Fire Danger

All Winema National Forest land within the area designated for archery hunting is open to archers with the beginning of the season, local forest officials said today. Burning conditions are high in spite of the cool nights, and forest visitors are urged to use extreme care with fire.
Hunters are particularly cautioned about the use of warming fires. Avoid building fires in any material which cannot be readily extinguished. Clear an area to bare soil around the fire spot. Completely extinguish every fire before it is left. Except when traveling as a pedestrian, a shovel, axe and one-gallon water container must be carried if campfires are built at unimproved camps.
The weekly recreation report from the forest indicates that all roads are open, but many are dusty. Gravel roads on the Chemult District are rough. The Lake of the Woods-Fish Lake road is very rough and travel is not recommended. Doug Shaw, Chemult district ranger, reminds visitors of truck traffic on the Miller Lake road.
On the Chemult District, Ditch Campground remains closed because of construction. Undeveloped campgrounds at Gideon Creek and Miller Creek are available in that area. Miller Lake has not been restocked. Trails to Maidu Lake and around Miller Lake are open. The trail to Howlock Mountain is open for about a mile.
On the Chiloquin District Williamson Campground, as well as the back country camps, is receiving heavy use. Fishing reports indicate that good catches are being taken on the Sycan and Williamson rivers.
All trails on the Klamath District are in good condition. White Pine picnic area and Rainbow Bay Campground are open. Aspen Campground remains closed due to construction. Among smaller campgrounds on the district are Odessa Creek, Sevenside Marsh and Cold Springs. Trails in to the Sky Lakes Area may be taken at Sevenside Marsh and Cold Springs campgrounds.

Martin Rites On Saturday
Funeral services for Henry Fleming Martin, who died Aug. 28, will be held Saturday, Aug. 31, at 10:30 a.m. from O'Hair's Memorial Chapel with Rev. Quinn Hawley of the Congregational Church officiating. Final rites will be in Klamath Memorial Park. He had been ill four months.
Pallbearers will be officers of the Klamath Production Credit Association with which Mr. Martin had been affiliated for 12 years. They will be H. M. Tucker, Wilbur Harnsberger, Bryan Williams, Murel Long, Robert Garrison and Don Krider.

Pool Hours
The Klamath Municipal Pool will remain open during the month of September, according to the manager, Adolph Faller. The hours will be from 2 to 6 p.m., following the Labor Day holiday. The pool will be closed all day Sept. 3.

DATE CHANGED
BONANZA—The Bonanza Women's Club will meet Wednesday at 2 p.m. instead of the regular Tuesday date because of the Labor Day holiday. The club also will sponsor a coffee hour on Wednesday at the library beginning at 9 a.m. All women in the community, especially newcomers, are invited to attend.

NYBACK'S
You'll be sure to please her on her birthday with a bouquet of fresh carnations from Nyback's. TU 4-8188. We deliver.

FLOWER FAIR



FINALIST IN BAKE-OFF — Mrs. Vernon H. Shermer, Route 1, Klamath Falls woman, will be competing for top prize of \$25,000 Sept. 15-17 at Beverly Hills, in the Pillsbury's 15th Grand National Bake-Off. Mrs. Shermer is one of the 100 finalists named for the event. As a finalist she is the winner of many prizes including the expense-paid trip. At left, she is shown as L. E. Fahey, Portland representative of the firm, presented her with news of her selection. At right, she is shown as the homemaker for her husband and five children. Mrs. Shermer won a place in the finals with her recipe for a chocolate cake featuring peanut butter and brown sugar flavor ingredients. If she wins the finals, Mrs. Shermer indicated she would use the money to educate her children and purchase additional farm land. — Photos by Mollenkopf

Two Undercover Agents Set Up Raid On Tavern

Klamath Falls police, using two undercover agents and marked money, Thursday night raided a Main Street tavern and arrested four men for conducting and being engaged in a gambling operation.
Police said the men had been playing poker and the game was "owned" by two of the players.
Byron Archer, 57, 339 McKinley, and William King, 32, 710 Main, were charged with conducting the game. They were identified by police as part-owners of the game.
Jack Charles Andrus, 50, and Clyde Carl Byrd, 51, both of Klamath Falls, were charged with engaging in the game.
Officers said the raid was the culmination of an extensive investigation of reports of organized gambling in the rear of the Eagle Tavern, 825 Main.
Thursday evening's events began at 7:35 when one undercover agent was given \$15 in marked money by police.
Police gave this account of what then happened:
The agent with the money entered the Eagle, followed shortly thereafter by the second agent. The first man was not a policeman, while the second was a Klamath Falls officer dressed in plain clothes.
The first agent went directly to the back room of the tavern while the second man lingered for a while at the bar and then wandered casually to the back room.
There, he later reported, he saw five men playing poker with chips, including the first agent.
He watched the play for 20 minutes and then reported his findings to the police.
Survivors include the widow, Agnes, Klamath Falls; four sons, Robert D. of Los Angeles, Jerry L. of Algona, Wash., William D. and Darrell G. Keeser of Klamath Falls; a sister, Mrs. Bonita Gulley, Klamath Falls, also 13 grandchildren.

Loss Heavy From Fire In Suburbs

A house fire at the Dwayne Kester residence, 5000 Homedale Road, that resulted in major damage to the interior of the home, was one of four fires that Suburban and County Fire Department crews were called on to extinguish Thursday.
The living room and kitchen at the Kester residence was badly damaged and all the furniture and moderate damage throughout the house, suburban firemen said.
The cause of the fire is unknown and suburban firemen will return to the scene today in an effort to determine the cause.
Suburban firemen were also called out at 3:16 p.m. Thursday to extinguish a fire in a chicken house at the Lloyd Ball residence, 3047 Cannon Street. There was no damage to the chicken house and the cause of the fire was unknown, firemen said.
The County Fire Department made two grass fire runs Thursday and damage was slight in both fires, they reported.
At 2:31 p.m. the firemen went to the intersection of Dehlinger and Spring Lake roads to extinguish a grass fire that started when a controlled burning fire got out of control and set some dry grass ablaze. There was no damage in this fire.

Service Set For Keesee
Funeral services for William Andrew Keesee, 61, a native of Klamath County and a lifelong resident, will be held at 2 p.m. Saturday, Aug. 31, in Ward's Klamath Funeral Home. Concluding services and interment will be in Klamath Memorial Park. He had been ill for several years and died at the family home, 4767 South Sixth Street.

He was born Jan. 19, 1902, the son of Ellen Rose and Henry Ward Keesee, Klamath County pioneers. His father was among the first attorneys in Klamath Falls.

Mr. Keesee served in the U.S. Navy in 1919 aboard the USS Idaho. He devoted much time to the Boy Scouts and served as merit badge counselor, teaching wood carving. He was particularly noted for his carving ability and won wide recognition for his intricate work, especially in the reproduction of modes of travel from the early day to the present.

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like father

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It's sheer pleasure to drive. Simple too. One lever puts you in 4-wheel drive. So at a second's notice you can shift into greater safety...from wheel-spinning in mud or snow...from kids on slick surfaces...from getting stuck or going out of control on the highway or off!
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