

## MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International

|                         |         |
|-------------------------|---------|
| Allied Chemical         | 50 1/2  |
| Alum Co Am              | 43 1/2  |
| American Air Lines      | 29 1/2  |
| American Can            | 46 1/2  |
| American Motors         | 18      |
| A T & T                 | 123     |
| American Tobacco        | 25 1/2  |
| Anaconda Copper         | 59      |
| Armco                   | 61 1/2  |
| American Standard       | 17 1/2  |
| Santa Fe Pfd            | 29 1/2  |
| Bendix Corp             | 51 1/2  |
| Bethlehem Steel         | 31 1/2  |
| Boeing Air              | 35 1/2  |
| Caterpillar Corp        | 45      |
| Chrysler Corp           | 71      |
| Coca Cola               | 102 1/2 |
| Columbia Gas            | 29 1/2  |
| Continental Can         | 46 1/2  |
| Crown Zellerbach        | 49 1/2  |
| Crucible Steel          | 24 1/2  |
| Curtis Wright           | 20 1/2  |
| Dow Chemical            | 60 1/2  |
| Du Pont                 | 24 1/2  |
| Eastman Kodak           | 110 1/2 |
| Firestone               | 35 1/2  |
| Ford                    | 53 1/2  |
| General Dynamics        | 23 1/2  |
| General Electric        | 61      |
| General Foods           | 26 1/2  |
| General Motors          | 75      |
| General Portland Cement | 22 1/2  |
| Georgia Pacific         | 32      |
| Greyhound               | 43      |
| Gulf Oil                | 50 1/2  |
| I.B.M.                  | 44 1/2  |
| Int Paper               | 39 1/2  |
| Johns Manville          | 47 1/2  |
| Kennecott Copper        | 73 1/2  |
| Lockheed Aircraft       | 34 1/2  |
| Martin                  | 194     |
| Merck                   | 103 1/2 |
| Montana Power           | 38 1/2  |
| Montgomery Ward         | 39 1/2  |
| Natl Biscuit            | 55 1/2  |
| New York Central        | 23 1/2  |
| Northern Natural Gas    | 56 1/2  |
| Northern Pacific        | 48      |
| Pac Gas Elec            | 33 1/2  |
| Pennsylvania            | 44 1/2  |
| Penn RR                 | 21 1/2  |
| Permanente Cement       | 17 1/2  |
| Phillips                | 53 1/2  |
| Procter Gamble          | 78      |
| Radio Corporation       | 71 1/2  |
| Richfield Oil           | 48 1/2  |
| Safeway                 | 62 1/2  |
| Sears                   | 93 1/2  |
| Shell Oil               | 46 1/2  |
| Socony Mobil Oil        | 72 1/2  |
| Southern Pacific        | 36 1/2  |
| Sperry Rand             | 14 1/2  |
| Standard California     | 69 1/2  |
| Standard Indiana        | 64 1/2  |
| Standard N.I.           | 70 1/2  |
| Sun Mines               | 10 1/2  |
| Texas Co                | 73 1/2  |
| Texas Gulf Sulfur       | 15 1/2  |
| Thiokol                 | 29 1/2  |
| Trans America           | 54 1/2  |
| Trans World Air         | 21 1/2  |
| Tri-Continental         | 47 1/2  |
| Union Carbide           | 108 1/2 |
| Union Pacific           | 40 1/2  |
| United Aircraft         | 44 1/2  |
| United Air Lines        | 39 1/2  |
| U.S. Plywood            | 50 1/2  |
| U.S. Rubber             | 49 1/2  |
| U.S. Steel              | 51 1/2  |
| United Utilities        | 38 1/2  |
| West Bank Corp          | 41 1/2  |
| Westinghouse            | 35 1/2  |

NEW YORK (UPI) — Stocks

rallied sharply on heavy trading

today as it appeared there would

not be a railroad strike.

Rails paced the advance with

nearly all the carriers used in

compiling the rail average up a

point or more.

Notable among rail gainers were

| Norfolk & Western, Illinois Cen- |  |
| tral, Missouri Pacific, Great |  |
| Northern, Nickel Plate and South- |  |
| ern Railway. |  |

Wall Street Chatter

NEW YORK (UPI) — Forbe-

Investographs, Inc. says that this

is a time for buying stocks that

good, solid companies with prov-

en records — "not a time for

digging out obscure over-the-

counter stocks."

However, it says that "the in-

vestment performance may not be in

the best blue chips any longer, but

in secondary but still substantial

issues." Investographs looks for

a much more dynamic market

over the next six months. "Only

then, when and if the best issues

all move out of buying range,

will it be time to start taking an

interest in minor issues again,"

it says.

Bache & Co. notes that the

fundamental strength of the econ-

omy points to good corporate

earnings in the fourth quarter. It

says that "based on the favor-

able economic outlook and the

reasonable prices of many issues,

we continue to advocate the pur-

chase of selected stocks. In our

opinion, it will not be long be-

fore the market moves into high

ground."

"The market is logically react-

ing to fundamentals — general

business, earnings, dividends —

and to a lesser extent, to the ex-

pectation of a tax cut," notes

International Statistical Bureau,

Inc. It adds that the fundamen-

tals, while hardly indicating a

boom, still point to a rising

trend. The bureau's preliminary

indications for 1964 suggest a

moderately higher trend without

a tax cut, and a somewhat great-

er advance with a cut.

LIVESTOCK

KLAMATH FALLS LIVESTOCK

AUCTION MARKET

Aug. 27, 1963

Receipts: All Cattle 186. Calves

15. Hogs 15. Sheep 242.

Last week: All Cattle 117. Calves

15. Hogs 33. Sheep 164.

Compared last Tuesday slaughter

ers cows 50-100 higher; demand

good on feeder cattle with prices

steady considering improved qual-

ity; hogs steady.

Slaughter cattle: Steers: Good-

choice 800-1000 lbs., 22.70-24.00.

Standard, 19.50-20.70.

Cows: Std., 17.50-19.00; Utility-

Cmcl. 14.00-17.10.

Bulls: Cutters, 17.10-17.30; feed-

ers, 15.25-16.90.

Stockers & Feeders: Steers:

Good, 520-685 lbs., 23.00-23.50.

Good-choice 750-790 lbs., 22.90-23.

30; Holsteins, 988 lbs., 18.10.

Heifers: Good-choice, 617-630 lb

21.10-22.00.

Steer Calves: Med.-Good 300-510

lbs., 24.10-26.30; Heifer Calves:

Med.-Good 410-475 lbs., 22.00-23.30.

Cows: Heifers, 151; aged cows

161.

Baby Calves: Beef dairy crosses

32-35; Holsteins 25 per head.

Hogs: U.S. 1 & 2 Barrows &

Gilts 185-195 lbs., 18.00-18.10. Sows,

300-400 lbs., 10.00-11.00; Weaner

Pigs, large 15.50 per head.

Sheep: 50 Slaughter lambs,

Choice, 95-114 lbs., 17.10-17.80;

Feeder lambs, Good-choice, 50-80

lbs., 13.70-16.50; Ewes: 35, slaughter

er 2.60-3.10; 140 breeders, 7.00 per

head; rams, 2 and 3 years, 17.50-

24 per head.

Ray O. Petersen, county extension

agent.

Grains

CHICAGO (UPI)—Grain range:

High Low Close

Wheat

Sep 1.78% 1.77% 1.77% 1/2

Dec 1.84% 1.83% 1.83% 1/2

Mar 1.87% 1.86% 1.86% 1/2

May 1.83% 1.82% 1.82% 1/2

Jul 1.58% 1.55% 1.55% 1/2

New

Sep 1.50% 1.57% 1.57% 1/2

Oats

Sep .64% .63% .64% 1/2

Dec .67% .67% .67% 1/2

Mar .70 .69% .69% 1/2

May .69% .69% .69% 1/2

Rye

Sep 1.31% 1.29% 1.29% 1/2

Dec 1.35% 1.33% 1.34% 1/2

Mar 1.38% 1.36% 1.37% 1/2

May 1.38 1.36% 1.37

Jul 1.35 1.31% 1.32

Potatoes

PORTLAND (UPI) — Potato

market:

Wash. Russets 3.50-3.65; bakers

4.00-4.25; Std. 2 oz. spread 5.5-6.0;

U. S. No 2s 2.50-2.75; U.S. No 2s

bakers 2.50-1.75; Gems 3.90-4.15;

Oregon Russets 3.75-4.00; bakers

4.25-4.50.

SCHOOL SUPPLIES

JONES' OFFICE SUPPLY

629 Main TU 4-1917

## Family Squabble Leads To Arrest Of KF Woman

A 29-year-old Klamath Falls woman was arrested Tuesday evening for disorderly conduct after she attacked her husband and a police officer at her home.

Mrs. Bonnie Jean Nieto was taken into custody when she scratched and swore at the policeman as he and her husband, Gilbert Nieto, were leaving the couple's home at 138 Lewis Street.

Nieto had asked police to accompany him to the house to get his clothes and personal items because the couple had quarreled.

Police said that when an officer and Nieto arrived at the house, Mrs. Nieto screamed and when the man went to get his shaving kit, she threw the kit and pounded Nieto's head against the wall.

At that point, the policeman asked Nieto if he wanted to sign a disorderly complaint against his wife and he said he did not. The two men were leaving the house when the woman grabbed her husband again and began cursing the policeman.

The policeman then placed her under arrest for disorderly conduct on his own complaint and the woman fought and scratched at him.

She finally was booked at city jail.

But she was released later when her husband posted bail.

## Education Institute Scheduled

The annual Klamath County Institute and Education Conference for city and county school teachers and administrators will be held from 9 a.m. to 3:30 p.m. at Mills School, Aug. 29.

A barbecue is slated at Modoc Field at 5:30 p.m. following the institute.

Cliff Robinson, county school superintendent, will preside at the institute and featured speakers will include:

Dr. R. N. Lowe, professor of School Psychological Services at the University of Oregon. Dr. Lowe will speak on teachers contributing to juvenile delinquency. He will be the first formal speaker and his talk will begin at about 10 a.m.

At 11:15 a.m. Dr. Don P. Pence, president of Central Oregon College, will speak on post high school education in Oregon past, present and future.

Dr. Winston D. Purvine, president of Oregon Technical Institute, will address the teachers and guests at 1:30 p.m. His topic will be "The Next Decade at OTI."

At 2:30 p.m. there will be a panel discussion on "The Teacher's Task in Developing Social Values."

## Death Takes Mrs. Abbott

Mrs. Julian R. (Alice) Abbott, prominent Klamath Falls matron, died Aug. 27 while visiting in Portland. She had not been previously ill.

Mrs. Abbott, with Mr. Abbott, was in the home of a friend and was preparing breakfast when she became ill. Death followed in Providence Hospital a short time later.

They had gone to Portland to visit a daughter, Sister Alice Julianne of the Franciscan Order who had been transferred recently from San Diego to Portland, and a son, Dean, living with his family in Salem.

She was a native of Jordan Valley, Ore., born in 1893 as Alice Fenwick. She earned a degree in pharmacy from Des Moines College and was a graduate of the College of Education at Monmouth, later teaching in Klamath County for several years.

She was a member of Sacred Heart Catholic Church, Catholic Daughters of America, St. Mary's Altar Society, the Third Order of St. Francis, was president of the Eight and Forty, a past president of the Auxiliary of Klamath Falls Legion Post No. 8, and had served as auxiliary chairman for Girls' State activities.

The family home is at 2533 Reclamation Avenue.

Survivors include the widower, Julian R. Abbott, this city; son, Capt. Dean E. Abbott, U.S. Air Force, teaching at Willamette University, Salem; daughter, Sister Alice Julianne, Portland; one sister, Mrs. Charles (Ethel) Fairall, Klamath Falls; brothers, Ernest Fenwick, Jordan Valley, Ore., Joe Fenwick, Caldwell, Idaho, Aidan Fenwick, Dorris, Calif., and Hugh Fenwick of Klamath Falls; also three grandsons in Salem.

Funeral announcements will be made by O'Hair's Memorial Chapel.

## Obituaries

**ABBOTT**  
Alice T. Abbott died Aug. 27. Survived by the widower, Julian Abbott, Klamath Falls; son, Capt. Dean E. Abbott, Salem; daughter, Sister Alice Julianne, Portland; four brothers, Ernest Fenwick, Jordan Valley, Ore., Caldwell, Idaho, Aidan, Dorris, Idaho, Klamath Falls; sister, Mrs. C. Fairall; three grandchildren. Funeral services will be announced by O'Hair's Memorial Chapel.

**GALLAGHER**  
Inez Gallagher, 70, died in Sacramento, Calif., Aug. 27, 1963. Survivors include three daughters, Mary Ringen, Sacramento; Inez E. Long, Chiquito, Gladys Navarro, Klamath Falls; two sons, Willard Hull, Chiloquin, Jeff Hull, Andrews, a brother, Russell White, Salem; 10 grandchildren; five great-grandchildren, and two nieces. Recitation of the Holy Rosary will be at Ward's Klamath Falls Funeral Home Friday, Aug. 30, at 8 p.m. Requiem Mass, Saturday, Aug. 31, 8:30 a.m. in Sacred Heart Church. Interment will be in Hill Cemetery.



**PRIZE CATTLE** — Dwayne McGarva, president of the Modoc Cattlemen's Association, presents the Premier Hereford exhibitors awards to Fred Lindsay of Tulelake, center, and Tom Coops of Surprise Valley, right. The presentation followed the parade of champions at the Modoc County Fair on Sunday afternoon.

## Top Awards Reported From Fair

ALTURAS—Tom Coops of Surprise Valley and Fred Lindsay of Tulelake received the Premier Hereford exhibitors awards presented by the Modoc County Cattlemen's Association at the Modoc County fair. Coops received his award in the FFA division and Lindsay in the 4-H.

Charles Kramer of Bieber received the Cattlemen's trophy for the best pen of feeder steers on the fairgrounds. Both awards were presented after the parade of champions before the grandstand last Sunday afternoon. Presenting the awards was Dwayne McGarva, president of the Modoc Association.

In the parade of champions was the Champion Dairy Bull owned by Mrs. Andrew Bentz, Chico, Calif.; Champion Dairy Cow owned by Schroeder Jersey Farm, Chico; Champion Quarter Horse stallion, owned by Mr. and Mrs. Frank Azevedo, Colusa; Champion Quarter horse mare owned by Tom Johnston, Litchfield; Champion Reined Stock horse owned by Mr. and Mrs. Frank Azevedo, Colusa.

Champion Angus Bull and cow owned by Rancheria Angus, Altur; Champion Hereford Bull owned by Bartell Herefords, Bieber; Champion Hereford cow owned by Norman Jacob, Merrill; Champion FFA Shorthorn bull and cow owned by Bill Baird, Alturas; Champion 4-H Hereford cow owned by Fred Lindsay, Tulelake; Champion Pen of Steers owned by L. W. Kramer and Son, Bieber; Champion Pen of Heifers owned by Grace Lucky U Ranch, Eagleville.

## Single Car Mishap Injures Passenger

One woman was hospitalized with injuries in one of two motor vehicle accidents in the south suburban area last night, Oregon State Police reported today.

The victim is Sue Ellen McClain, 32, of 2203 Oak Avenue, who received possible head injuries when the automobile in which she was a passenger went out of control and struck a power pole on Highway 66, Milepost 3, near the Lakeview Junction, about 11:30 p.m. She was transferred by Peace Ambulance to the Klamath Valley Hospital where her condition has been listed satisfactory.

The driver of the automobile, Ted R. Barney, 26, of 1605 Esplanade Avenue, told police he lost control of the car while in the process of receiving a cigarette from his passenger. The car then went off the road and struck the power pole.

Barney apparently was not injured.

The other accident occurred at Alameda Avenue and Shasta Way about 6 p.m., when an automobile northbound on Alameda and operated by Margarette D. Huebner, 46, of 1111 Washburn Way, collided with a car waiting to enter the intersection.

Mrs. Huebner, her passenger, Mrs. Joan L. Reagan, 31, of 312 Michigan Avenue, and the driver of the other car, William Alvin Douglas, 32, of 1800 Esplanade Avenue, were, apparently, not injured seriously; however, Miss Reagan complained of a possible broken finger.

Police records indicate that Mrs. Huebner applied her brakes at a point near the intersection and lost control of her car. The automobile then veered off to the edge of the street and struck Douglas's vehicle.

## Jury Rules Man Guilty

A jury of nine women and three men Tuesday afternoon convicted 24-year-old Arthur Summers of assault with a dangerous weapon for shooting another man in Klamath Falls June 12.

The circuit court jury deliberated three hours before returning the guilty verdict at 3:30 p.m.

The date for sentencing will be set later.

Summers, a transient, had been accused of shooting 24-year-old Lawrence W. Mose of Chiloquin during an argument at a Commercial Street drinking party. Mose was struck in the side with a .32-caliber bullet.

Summers took the stand Tuesday morning on his own behalf after the prosecution closed its case following a day of testimony. Summers said he didn't remember pulling the trigger of the pistol involved.

## Motor Scooter Reported Stolen

A late model black and white Honda motor scooter was stolen sometime between 8 last night and 7 a.m. today, its owner, John Michael Chase of Kingsley Field, reported to Oregon State Police.

The scooter bears Oregon license number 18754. Police are investigating.

## Students Set Talks Here

"Conservatism on the Campus" will be the subject discussed by two college students for members of the Kiwanis Club on Thursday and the Rotary Club on Friday.

Ken Kardong, University of Washington, and Jim Gwartney, Washington State, will discuss the basic question of the role the federal government plays in the lives of the citizenry.

Kardong is a pre-med major at Washington with a minor in speech. He is State Regional Chairman of Young Americans for Freedom, and is president of the University of Washington New Conservatives.

Gwartney is a graduate economics major at Washington State. A member of Pi Kappa Delta, National Speech Honor Society, and also a member of Young Americans for Freedom.

## Deadline Set For Exhibits

TULELAKE—All exhibitors who plan to enter in any division of the 1963 Tulelake - Butte Valley Fair must register at the fair office in Tulelake not later than 5 p.m. Friday, Aug. 30.

With more than \$16,000 in awards and premiums to be distributed, this year's fair is expected to be the largest in the fair's history, according to the fair manager-secretary, William C. Whitaker.

Attendance is expected to exceed the 1962 total of 28,500.

Several divisions are open this year to Klamath County exhibitors. There are 889 categories for competition.

## Fire Put Out

City firemen Tuesday afternoon extinguished a small grass fire near the roadway at Shasta Way and Alameda Avenue.

Firemen said the 4:26 p.m. blaze was caused by small boys playing with matches.