

MARKETS and FINANCE

Stocks		WALL STREET	
NEW YORK STOCKS		NEW YORK (UPI) —	
By United Press International		Railroads	
Allied Chemical	50 1/4	soared in heavy trading in an apparent false alarm over a settlement of the rail dispute.	
Alum Co Am	64 1/2	Rail stocks climbed rapidly following a statement by AFL-CIO President George Meany Secretary of Labor Willard Wirtz had made a proposal which had been accepted by the five rail unions involved in the work rules dispute.	
American Air Lines	27 1/4	But no sooner had the climb started than a denial was issued by a Labor Department spokesman who said the situation still was stalemated. Meany later admitted he had "misunderstood" reports from Washington.	
American Can	45 1/4	Prices began falling from their highs and in some cases closed lower.	
American Motors	17 1/4	At the peak, Norfolk & Western was up 2 1/4, New York Central 2, Great Northern 2 1/4, Illinois Central 3 1/4, and Nickel Plate 2 1/4.	
AT&T	124 1/4	WALL STREET CHATTER	
American Tobacco	27 1/4	NEW YORK (UPI) — Goodbody & Co. feels the market's next objective, barring a major crisis, will be the 726 level in the Dow-Jones industrial average.	
Armco	60	However, the firm says, as this goal is reached increasing resistance can be expected and the counterplay of offerings and their assimilation may result in some backing and filling over the next few weeks.	
American Standard	17 1/4	Arthur Wiesenberger & Co. says that unless further shocks to investor confidence occur, the favorable economic and business climate should encourage a return of funds to the market and push prices to new high levels in the period ahead.	
Staats Fd Fid	29 1/4	Bache & Co. says it doesn't expect the market to rise straight through to new high ground without pausing from time to time. However, the firm does feel the market, on a day to day basis, is acting impressively.	
Bedford Corp	52	Analyst James Dines feels that at this time the odds are still pointed to a mildly higher market, but summer doldrums and signs of internal deterioration have combined to make this a tenuous period for the market.	
Bedford Steel	31 1/4	LIVESTOCK	
Boeing Air	33 1/4	PORTLAND (UPI) — (USDA) —	
Caterpillar Corp	44 1/4	Livestock:	
Chrysler Corp	61 1/4	Cattle 25; no early test.	
C.B.S.	67 1/4	Calves 25; no early test.	
Columbia Gas	30 1/4	Hogs 7 1/2; no early sales.	
Continental Can	46	Sheep 200; no early sales.	
Crown Zellerbach	49 1/4	GRAINS	
Crisco Steel	24	CHICAGO (UPI) — Grain Range	
Curtis Wright	21 1/4	High Low Close	
Dow Chemical	59 1/4	Wheat	
DuPont	24 1/4	Sop 1.79 1/4 1.78 1.79 1/4	
Eastman Kodak	34 1/4	Dec 1.83 1/4 1.83 1/4 1.85 1/4	
Firestone	32 1/4	Mar 1.88 1/4 1.87 1.88 1/4 1.89 1/4	
Ford	23 1/4	May 1.83 1.81 1.82 1/4 1.82 1/4	
General Dynamics	83	Oats	
General Electric	72 1/4	Sop .63 1/4 .63 .63 1/4	
General Foods	21 1/4	Dec .66 1/4 .66 1/4 .66 1/4	
General Motors	21 1/4	Mar .68 1/4 .68 1/4 .68 1/4	
General Portland Cement	49 1/4	May .68 1/4 .68 1/4 .68 1/4	
Georgia Pacific	43 1/4	Rye	
Greyhound	49 1/4	Sep 1.26 1/4 1.25 1.26 1/4	
Gulf Oil	51 1/4	Dec 1.29 1/4 1.28 1.29 1/4	
Hofmeister	34 1/4	Mar 1.33 1/4 1.31 1.32 1/4	
Idaho Power	45 1/4	May 1.31 1/4 1.30 1.31 1/4	
I.R.M.	30 1/4	Potatoes	
Int'l Paper	48 1/4	PORTLAND (UPI) — Potato	
Johns Manville	72 1/4	market:	
Kennecott Copper	36 1/4	Steady; Calif. S. A. Long Whites	
Lockheed Aircraft	18 1/4	fine qual. few 4.50-4.75; sized 2 oz.	
Magin	100	spread 5.25-5.50; Round Reds in-	
Merck	39 1/4	cluding S. B. 2.50 - 2.75; Wash.	
Montgomery Ward	54 1/4	Round Reds 2.50-2.75; White Rose	
Nat'l Biscuit	21 1/4	S. A. 3.60-3.75 Bakers 4.4-4.5; U.S.	
New York Central	21 1/4	No 2s 2.50-2.75; U.S. No 2 Bakers	
Northern Natural Gas	32 1/4	2.85-3.10 Russets 4.25-4.50. Oregon	
Pac Gas Elec	43 1/4	S. A. White Rose 3.50-3.75, few	
Pennsylvania	17 1/4	lower, Bakers 4.4-4.5, Russets 4.40	
Phillips	79 1/4	4.50.	
Procter Gamble	71 1/4	Services Held	
Radio Corp	47	For Ray Gibson	
Richfield Oil	61	Funeral services were held	
Safeway	93 1/4	Thursday, Aug. 15, at 3:30 p.m.	
Sears	46 1/4	from O'Hair's Memorial Chapel	
Shell Oil	50 1/4	for Raymond R. Gibson, a resi-	
Secony Mobil Oil	70 1/4	dent of Klamath Falls since 1928.	
Southern Co	37 1/4	He was 53. Final rites and in-	
Southern Pacific	14 1/4	terment were in Eternal Hills	
Sperry Rand	66 1/4	Memorial Gardens.	
Standard California	65 1/4	Mr. Gibson, of the maintenance	
Standard Indiana	70 1/4	department of Oregon Technical	
Standard N.J.	11 1/4	Institute, died Aug. 13 at the	
Sun Mines	72 1/4	family home, 1825 Fremont,	
Texas Co	10	apparently following a heart at-	
Texas Gulf Sulfur	22	tack. He had not been ill previ-	
Texas Pacific Land Trust	54 1/4	ously and had worked as usual	
Tobacco	22 1/4	the day of his death.	
Trans America	22 1/4	He was a native of Fitchburg,	
Trans World Air	48 1/4	Mass., born Feb. 11, 1910. The	
Tri-Continental	107 1/4	family came to Dunsmuir in 1913	
Union Carbide	40 1/4	where he was schooled and later	
Union Pacific	44	to Klamath Falls.	
United Aircraft	40 1/4	Survivors include the widow,	
United Air Lines	29 1/4	Vera, two daughters, Linda and	
U.S. Plywood	29 1/4	Pamela, all of Klamath Falls;	
U.S. Rubber	49 1/4	his mother, Mrs. John J. Kelly,	
U.S. Steel	48 1/4	Portland, widow of the late John	
United Utilities	38 1/4	Kelly, longtime Southern Pacific	
West Bank Corp	42 1/4	Railway engineer, and one brother,	
Woolhouse	36 1/4	A. H. Gibson, of Portland.	
MUTUAL FUNDS		RUBDOWN	
Prices until 4:00 a.m. PDT today		NEW YORK (UPI) —	
Bid Asked		Before	
Applied Fund 8.24 8.32		repainting metal, remove all rust	
Apple Fund 4.67 5.10		spots by sandpapering or using	
Blue Ridge 11.93 13.04		steel wool. Touch up these spots	
Bullock 13.56 14.86		with a metal primer before ap-	
Chemical Fund 11.66 12.88		plying the top coat, advised the	
Colonial Fund 11.64 12.72		National Paint, Varnish and Lac-	
Comm. Inv. 10.01 10.94		quer Association.	
Divers Growth 8.86 9.71		Ask about daily	
Dreyfus 17.70 19.24		"Business Card"	
E. & H. Stock 14.10 15.24		• SPOT ADS	
Fidelity Capital 9.02 9.80		TU 4-8111	
Fidelity Trend 14.98 16.28			
Fundamental 10.01 10.97			
F.F.F. 4.42 4.84			
Funders Fund 6.27 6.82			
Group Sec Com 13.45 14.73			
Gr Sec Avia El 6.83 7.38			
Hamilton H.D.A. 5.00			
Hamilton C-7 5.13 5.61			
Incorp Inv. 7.19 7.86			
IRA 10.68 11.67			
LOCAL SECURITIES			
BID Asked			
Bank of America 63 1/4 68 1/4			
Caf Pac Util 26 1/4 28 1/4			
Con-Freight 9 1/4 10 1/4			
Cypress Mines 24 1/4 26 1/4			
Equitable S&L 31 1/4 33 1/4			
1st Nat'l Bank 60 71 1/4			
Jantzen 22 1/2 24 1/2			
Morrison Knudsen 30 1/2 32 1/2			
Mut Kennels 4 1/4 4 1/4			
N.Y. Natural Gas 35 1/4 37 1/4			
Oregon Metallurgical 1 1/4 1 1/4			
PGE 27 1/4 28 1/4			
PP&L 26 1/4 27 1/4			
U.S. Nat'l Bank 79 1/4 83 1/4			
West Coast Tel 22 1/4 24 1/4			
Weyerhaeuser 31 1/4 33 1/4			



CHILOQUIN DISTRICT WORK NEARS END — The new headquarters of the Chiloquin Ranger District in the Winema National Forest were nearing completion today as employees of the Quality Builders Company, Klamath Falls, were in the final stages of work on the office building, warehouse, a 10-man barracks, oil house and four dwellings. The contract deadline is Sept. 27. Another contract for an equipment storage building and three dwellings was completed July 25 by the Kyia Construction Company of Portland. Part of the \$200,000 building project which started last March was financed from Federal Accelerated Public Works Program funds.

State Halts Pay Slash For Employees

SALEM (UPI)—Plans to have 650 state department of employment workers take a one-step pay cut were abandoned today, employment Director David Cameron announced.

Instead, all employees will be laid off for one or two days next month.

It was announced Wednesday that 100 department employees would be laid off, and that 650 remaining workers would get pay cuts.

The State Civil Service Commission, which met here Wednesday, voiced objection to the one-step reduction in the pay scale. Instead the commission recommended one or two day layoffs.

The pay cuts will average about \$15 a month.

The outbacks were ordered because congress has failed to appropriate funds to operate the department.

Because of the financial crisis, four department field offices have been closed, and others have been out on a part time basis.

The 100 employees to be laid off are scattered throughout the state.

District Selects Heaton To Replace Ned Putnam

Charles Heaton, 4012 Homedale Road, was appointed yesterday to fill the unexpired term of Ned Putnam on the South Suburban Sanitary District's Board of Directors, the Klamath County Court disclosed Thursday.

Putnam, a member of the board for the past 2 1/2 years, resigned from the post Aug. 6 to devote more time to his logging business. His term of office was to terminate January, 1964.

Heaton's appointment to the post was approved by the county court upon the recommendation of the Board of Directors of the sanitary district.

A native of New Jersey, Heaton came to Klamath Falls in 1936 and went to work for Weyerhaeuser Company, where he remained until 1940 when he opened the Heaton Steel and Supply Company on Spring Street. Some years later he moved the business several doors down the street to its present location at 428 Spring Street.

Heaton and his wife, Hazel, have two sons, Larry and Harold.

Other members on the three-man board of directors are Walter Nitzel (chairman) and Homer Amoreaux.

Peace Corps Test Dated

A Peace Corps placement test will be administered at the Klamath Falls Post Office Saturday, Aug. 24, at 8:30 a.m.

The site of the test has not been changed despite the construction at the post office building.

Applicants for the Peace Corps must be American citizens at least 18 years old. The equivalent of a high school education is the minimum requirement.

For teaching assignments and some other jobs, college degrees are required. Married couples are eligible if both qualify and there are no dependents under 18 years of age.

The test to be given Aug. 24 is non-competitive and an application for the Peace Corps may be obtained from the Klamath Falls postmaster. The test will be administered in room 202 of the local post office.

On The Record

KLAMATH FALLS BIRTHS

BUTLER—Born to Mr. and Mrs. Jesse Leroy Butler in Klamath Valley Hospital Aug. 13 a boy weighing 8 lbs., 1 oz.

REYNOLDS—Born to Mr. and Mrs. Edith Rhym in Klamath Valley Hospital Aug. 13 a boy weighing 8 lbs., 1 oz.

DEATHS

BUNYARD—Born to Mr. and Mrs. Lee R. Bunyard in Klamath Valley Hospital Aug. 13 a girl weighing 6 lbs., 10 oz.

1963 SUMMARY

Boys: 307 Girls: 280

Suspect Held

A suspect in an Aug. 2 assault and robbery case was arrested in Lakeview Wednesday and lodged in the Klamath County Jail on a charge of larceny.

Bill Johnson, 31, 605 Broad Street, allegedly took \$50 in cash and \$70 in traveler's checks from Emory C. Wright, Claremont Hotel, after Wright was hit over the head with a whiskey bottle in front of the Honker Hotel.

According to a report from the city police there is one more suspect in the case.

Funerals

Entombment for Rose Lewis will take place at Woodlawn Abbey, Summer Wash., at a later date. Ward's Klamath Funeral Home in charge of arrangements.

KOHLER

Tirzah Anna Kohler, 73, died in Salem, Ore., Aug. 14, 1963. Survivors: sons, Orville and Ralph Kohler, Klamath Falls; Douglas Kohler, Klamath Falls; daughters, Jennie Keller, Clatskanie, Ore.; Verla Major, Roscoe, Neb.; Mrs. Marvin Kohler, North Platte, Neb.; also 19 grandchildren, and four great-grandchildren. Funeral services, Ward's Klamath Funeral Home Monday, Aug. 19, at 1 p.m. Concluding services, Mt. Laki Cemetery.

HATFIELD

Lewis C. Hatfield, 48, died in Lakeview, Aug. 13, 1963. He is survived by his widow, Lillian Hatfield, Lakeview, and a stepson, Lewis Hatfield, U.S. Navy, Services will be held at 2 p.m., Friday, Aug. 16, in the Ousey-Osterman Chapel in Lakeview, with committal at 3:45 p.m. in the Fort Bidwell Cemetery.

BATES

Augusta May Bates, 47, died here Aug. 14, 1963. Survivors: Husband, Truman T. Bates, both of this city; daughter, Eleanor Giltner, Harveysville, Kan.; parents, Mr. and Mrs. Charles Watkins, Fredonia, Kan.; also three grandchildren. Funeral services, Ward's Klamath Funeral Home Saturday, Aug. 17, at 10 a.m. Concluding services, Klamath Memorial Park.

MILLARD

Malvin E. Millard, 52, died Aug. 13, 1963. Survived by son, James; stepdaughters, Mrs. John Dunbar, Lakeview, Mrs. Deanne Mulkey, Arlington, Ore. Graveside services 2 p.m. Saturday, Aug. 17, Westside Cemetery, Lakeview. Arrangements in charge of Ousey-Osterman.

HUNT

Marshall L. Hunt, 42, died Aug. 14, 1963. He is survived by his widow, Marie Hunt; a son, John Robert Hunt, Everett, Wash.; a daughter, Betty-Marie Marthe Baker, Bend; and a sister, Mrs. Betty Stearns, Lapine. O'Hair's Memorial Chapel is in charge of funeral arrangements. Contributions may be made to the Heart Fund.

ROBERTS

William C. Roberts, 79, died Aug. 14, 1963. Survived by the widow, Rosetta; sons, Arthur, children, Evelyn, Kern, Klamath Falls; Fern, Morris, San Jose, Calif.; James Roberts, Wilbur, Roberts, Burley, Idaho; Guy Roberts, Redding, Galt Roberts, Corvallis, Idaho; Barbara Moon, Haysburn, Idaho; brother, Guy Roberts, San Mateo, Calif.; sister, Lucy Taylor, Los Angeles. Funeral services will be held in Burley Memorial, Aug. 19, at 2 p.m. Interment, Pleasant View Cemetery, O'Hair's Memorial Chapel in charge.

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Mr. Harry Clement, Investment Counselor and assistant Vice President of Commonwealth Investors, Inc. will be at the Wi-Ne-Ma Hotel in Klamath Falls, August 22nd, to answer your personal questions relative to the advantages, earnings and security of Commonwealth bonds.

For Complete Information Mail Coupon or Call Mr. Clement at the Wi-Ne-Ma Hotel, Aug. 22nd

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Expert Says Tests Caused Bad Weather

PORTLAND (UPI)—Noted Denver Scientist Dr. Irving P. Krick, president of the American Institute of Aerological Research, says residents of the Pacific Northwest ought to resign themselves to the same kind of "unseasonable dampish weather" they've experienced this year.

Speaking at the 67th annual convention of the National Association of Mutual Insurance Companies, he blamed the situation on high altitude nuclear explosions by the Soviet Union and the United States. And, he said, the recently signed nuclear test ban will not help the situation in the near future.

This summer's weather has been a source of hurt pride for many Oregonians.

Dr. Krick said the high-altitude nuclear tests have had a tremendous effect on atmospheric conditions, changing jet streams and bringing extremes in weather conditions. Oregon has experienced precipitation, while other areas have had extreme cold or dryness.

The white-haired scientist—who has set up dozens of weather modification projects in the United States, Canada, and foreign countries—said his organization predicted the weather developments which have occurred this year.

His theory is not a simple equation such as the hydrogen bomb equals bad weather, but it is something similar: "Something like nuclear explosions causing change in both the course and intensity of the jet stream."

Lumber Unions, TOC Meet To End Strike

PORTLAND (UPI) — Negotiators for the Timber Operators Council (TOC) and the two lumber unions met here today to try to ring down the final curtain on the wage dispute that resulted in the Northwest lumber strike.

At the same time, another settlement on the 30 1/2-cent hourly formula over three years was announced. Potlatch Forests, Inc., and the International Woodworkers of America (IWA), reached agreement in Lewiston, Idaho, on a three-year contract covering 3,000 union members. Potlatch had not been struck.

The 196-member TOC last met with the unions July 23 and offered a 26-cent hourly increase over three years. This was rejected. Since then several TOC members, the giant Georgia-Pacific firm and the Big Six, have settled on the 30 1/2-cent formula.

The TOC meeting with the IWA and the Lumber and Sawmill Workers Union (LSW) was scheduled at 1 p.m. with federal mediators present.

Only a few hundred men of the more than 29,000 idled at the height of the dispute remained. Principle company remaining struck was Menasha Plywood at North Bend with 325 men out.

PORTLAND (UPI) — The Lumber and Sawmill Workers Union and St. Regis Corp., Wednesday signed a three-year wage increase.

State Office Waits Word On Cutback

Employees of the Klamath Falls office of the Oregon Department of Employment today awaited word from Salem on possible cutbacks in local service due to the failure of Congress to appropriate funds.

The department says it will cut its statewide staff by 100 persons, but Klamath Falls office manager Leonard Sylva said this morning he had received no word on cutbacks here.

Also, the department has said it will ask remaining employees to take a one-step pay cut.

Already, the branch office at Mt. Shasta, which recruits workers for Oregon farms, has been closed, along with offices in Oceanlake, Mt. Angel and Hermiston.

The closures come at a time when late summer crop harvests are beginning.

The Department of Employment has protested the cuts in appropriations to Sen. Wayne Morse and Congressman Al Ullman, who is on the House Appropriations Committee.

The department operates on federal funds, as do all state employment services in the nation.

Benefit Set For AF Aid

A benefit dance for the Air Force Aid Society will be held at the Kingsley Field Service Club tonight from 9 to 11:30.

The dance, sponsored by the Airman's Council and Junior Hostesses, will feature the Trepaseros, a rock 'n' roll band composed of members from Ashland and Tulelake.

A minimum contribution of 50 cents is requested, and all donations will be given to the Air Force Aid Society.

The purpose of the Air Force Aid Society is to assist Air Force personnel who are suddenly faced with an emergency financial situation which they are unable to solve.

Mitchell Leads Chess Tourney

Robert A. Mitchell, 1815 Ward, is apparently going to take the championship of the second annual Klamath Open Chess Tournament, based on his showing during the first five rounds of a six-round tournament.

Mitchell has not lost a match yet, and has garnered 22 points out of a possible 26 under the tournament's Swiss-scoring system.

In the Junior Division (16 years and under), Eugene Cyrus, 331 South Eldorado, is leading with four wins and no losses in round robin play. Both divisions wind up play next week.

Below are the pairings for the 6th round (final) for the senior division: R. A. Mitchell (22) vs. Andy Moore (9 1/2), Pete Behr (13 1/2) vs. Bill Knuss (9 1/2), Wes McKaig (10 1/2) vs. Dan Clillis (10), Paul Rood (8) vs. Ben Horn (7 1/2), John Powell (6 1/2) vs. Kent Franklin (4), Donald Keefe (4 1/2) vs. R. P. Mitchell (3), Ron Bickett (3 1/2) vs