

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International	
Allied Chemical	49 1/2
Alum Co Am	63 1/2
American Air Lines	37 1/2
American Can	45 1/2
American Motors	17 1/2
AT&T	123 1/2
American Tobacco	27 1/2
Amoco	48 1/2
Amoco Copper	60 1/2
Armco	17 1/2
American Standard	28 1/2
Santa Fe Pfd	32 1/2
Bethlehem Steel	31
Boeing Air	33 1/2
Caterpillar Corp	43 1/2
Chrysler Corp	61 1/2
Coca Cola	99 1/2
C.B.S.	60 1/2
Columbia Gas	30
Continental Can	46 1/2
Crown Zellerbach	49 1/2
Crucible Steel	27 1/2
Curtiss Wright	20 1/2
Dow Chemical	59 1/2
Du Pont	24 1/2
Eastman Kodak	111 1/2
Firestone	34 1/2
Ford	51 1/2
General Dynamics	24
General Electric	81 1/2
General Foods	82 1/2
General Motors	21 1/2
General Portland Cement	71 1/2
Georgia Pacific	49 1/2
Greyhound	43 1/2
Gulf Oil	49 1/2
Homestake	32
Idaho Power	34 1/2
I.B.M.	457
Int. Paper	29 1/2
Johns Manville	47 1/2
Kennecott Copper	73
Lockheed Aircraft	18 1/2
Martin	100
Merck	36 1/2
Montana Power	39 1/2
Montgomery Ward	54
Nat'l Biscuit	29 1/2
New York Central	33 1/2
Northern Natural Gas	47 1/2
Northern Pacific	32
Pac Gas Elec	43 1/2
Penn J.C.	103 1/2
Penn RR	17 1/2
Permanente Cement	52 1/2
Phillips	79 1/2
Procter Gamble	48
Richfield Oil	64 1/2
Safeway	45 1/2
Sears	69 1/2
Shell Oil	55 1/2
Sequoy Mobil Oil	38
Southern Co	14 1/2
Southern Pacific	60 1/2
Sperry Rand	65 1/2
Standard California	63 1/2
Standard Indiana	70 1/2
Standard N.J.	11 1/2
Sun Mines	72 1/2
Texas Co	16 1/2
Texas Gulf Sulfur	22 1/2
Texas Pacific Land Trust	21 1/2
Thiokol	23 1/2
Trans America	22 1/2
Trans World Air	46 1/2
Tru-Continental	107
Union Carbide	42 1/2
Union Pacific	40 1/2
United Aircraft	59 1/2
United Air Lines	49 1/2
U.S. Plywood	28 1/2
U.S. Rubber	24 1/2
U.S. Steel	36
United Utilities	32 1/2
West Bank Corp	36
Westinghouse	36

WALL STREET

NEW YORK (UPI)—Steels led industrials higher today in a last-minute burst of strength. Youngstown led the steels in the late rally which added gains ranging from large fractions to more than 1 to most issues in the section. Motors were narrow and practically featureless. Chemicals were fractionally mixed. Rails were lower.

WALL STREET CHATTER

NEW YORK (UPI)—Thomson & McKinnon says recent buying enthusiasm, as opposed to the lethargy of early summer, may mark a significant turning point in the market's trend and the mood of traders and investors.

The firm says the better tone has been supported by bullish business news; higher earnings and dividend boosts; stepped up action on tax cutting legislation; an increase in installment debt in June; price boosts for lead, brass and zinc and gains in department store retail sales.

Bache & Co. says that despite the better action of individual stocks and the general market as well, setbacks are to be expected from time to time.

L. Palmer of J. W. Sparks & Co. reasons that the market is now in the process of making a full scale attempt to reverse the downward trend of the past two months.

Robert Allen of Shearson, Hamill & Co. says the next major trend will be upward for both the stock market and business, but he again suggests that investors check their portfolios carefully for unfavorably situated or overpriced issues and weed them out.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET

Aug. 13

Receipts: All Cattle 177, Calves 20; Hogs 35; Sheep 21.
Last week: Cattle 203; Calves 30; Hogs 24; Sheep 44.
Compared last Tuesday: Cows 30 cents to \$1 higher, other classes about steady.
Slaughter Cattle: Cows, 20-15.20-18; Utility-Cml., 12.50-15.70; Calves, 23.90-25.
Bulls: Utility-Cml., 17.90-18; Calves, 23.90-25.
Stockers & Feeders: Steers: Good, 690 - 870 lbs., 22.50-23.10; Holsteins, 580 - 770 lbs., 19.30-20.10.
Heifers: Good-Choice, 610 lbs., 21.
Steer Calves: Good-Choice, 400-500 lbs., 24.50-26.60, 250 - 300 lbs., 26.75-27.25.
Heifer Calves: Good - Choice, 325-500 lbs., 22.60-23.75.
Cows: Med., good pair, \$215.
Baby Calves: Dairy, Jersey, 6-7.50 per head.
Hogs: U.S. 1 & 2 Barrows & Gilts, 18.50-18.60; Sows, 14.70; Weaner Pigs, 5-11 per head; Feeders, 15.50 per head.
Sheep: Slaughter lambs, Good-Choice, 18.50; Feeder Lambs, Good - Choice, 17.50; Others: Breeding Ewes, 11 per head; Buck Lambs, 19 per head; Slaughter Ewes, 2.75-3.25.
Reported by Ray O. Petersen, county extension agent.

PORTLAND (UPI) — (USDA)—Livestock:

Cattle 150. One lot mixed cull utility cows 16, few out at 15; few other culls 13.50-14.50; bulls single 1000 lb utility 20; few others 1350-1500 lb & utility 19-25.
Calves 50. Slaughter good-choice 200-340 lb 24-27; feeders medium-good 250-400 lb steers 20-26; 250-300 lb 25-26.
Hogs 150. Barrows and gilts 50c lower; one lot 2 and 3 grade 1.00 lower than Monday; 190-220 lb mixed 1 and 2 at 19-19.50; 2 and 3 grade 18.50.
Sheep 500. Steady; slaughter prime woolled 18.75; 93-head choice prime shorn 2 pelt 18; small lot 17.75; ewes mostly utility 4.50-4.75.

Grains

CHICAGO (UPI)—Grain range:

	High	Low	Close
Sep	1.80 1/4	1.78 1/4	1.79 1/4
Dec	1.83 1/4	1.81 1/4	1.82 1/4
Mar	1.85 1/4	1.83 1/4	1.84 1/4
May	1.87 1/4	1.85 1/4	1.86 1/4
Sep	.64	.63 1/4	.63 1/4
Dec	.67 1/4	.66 1/4	.66 1/4
Mar	.69	.68 1/4	.68 1/4
May	.68 1/4	.67 1/4	.67 1/4
Sep	1.27	1.25 1/4	1.25 1/4
Dec	1.30 1/4	1.28 1/4	1.29 1/4
Mar	1.33 1/4	1.31 1/4	1.32 1/4

Potatoes

PORTLAND (UPI)—Potato market:

Steady. Calif. S. A Long Whites (fine qual. few 4.50-4.75; sized 2 oz spread 3.25-3.50; Round Reds including S. B. 2.50 - 2.75; Wash. Round Reds 2.50-2.75; White Rose S. A. 3.60-3.75; Bakers 4.25-4.50; U.S. No 2 2.50-2.75; U.S. No 2 Bakers 2.85-3.10; Russets 4.25-4.50; Oregon S. A. White Rose 3.50-3.75; few lower, Bakers 4.4-4.25, Russets 4.40-4.50.

Ore. Employment Office Orders Layoff, Pay Cut

There has not been notification from the State Department of Employment that employees of its Klamath Falls office will be affected by pay cutbacks involving similar offices in other parts of the state, Leonard Sysma, manager of the local employment office, disclosed at noon today. Sysma said he will probably receive word from the state level sometime tomorrow, providing this office is to be affected.

SALEM (UPI)—Layoff of 100 State Department of Employment employees and cuts in pay for all remaining employees was ordered today.

As part of the cutback, branch offices in Oceanlake, Mt. Angel and Mt. Shasta, Calif., and Hermiston have been closed, and other branch offices are being put on a short day.

The cutbacks resulted because of the failure of Congress to provide funds, department officials said. The department was granted an advance allotment for the first quarter, pending approval by Congress of the normal money allotment. The cutback became necessary when a directive was issued restricting expenditures for the quarter to the amount included in the advance allotment.

Involved is about \$1.1 million dollars in federal money each quarter.

Federal Direction Given CD Effort

SALEM (UPI)—The Federal government, which refused matching funds for the cut-down state civil defense agency, tentatively agreed Tuesday to provide supervision for six Oregon county civil defense organizations.

The plan, drafted at a day-long meeting between State CD Director Robert W. Sandstrom and two federal officials, will be submitted to Gov. Mark Hatfield for approval.

Cole Sullivan, federal field representative for Oregon, and Dan Campbell, region eight federal financial assistance officer, met with Sandstrom.

Also drafted was a skeleton operating program for the state CD agency.

Earlier, federal matching funds for six county organizations had been approved on the condition that the state supervise the program.

At Tuesday's session it was agreed the federal government could authorize the use of federal field workers to help supervise the county programs.

Funds had been conditionally approved for Deschutes, Linn, Washington, Polk, Benton and Umatilla counties.

The 1963 legislature slashed the state CD organization from an 18-member agency to a three-member coordinating staff.

As a result, federal matching funds were withdrawn from the state agency. A subsequent at-

tempt to get an additional \$50,000 appropriation was turned down by the State Emergency Board, made up of legislators.

Sandstrom said "we aren't giving up any part of our program if we can help it. We'll ask to keep it all going in hopes we can work things out over a period of time."

Also given tentative approval was the use of National Guard trucks and personnel to stock fallout shelters, continued operation of the state communications center in the basement of the capitol building, and continued radiological monitoring and training.

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OUT-OF-TOWN-GUESTS — Mr. and Mrs. George Rugg, Heppner, were present for the third annual lamb barbecue Aug. 11 at Malin Park, sponsored by the Klamath Basin Sheep Producers and the Klamath Belle Ewes.

County Lists Registration

Preliminary registration plans for county district school children were announced this week by Cliff Robinson, county school superintendent.

All children in grades one to six in the Shasta, Ferguson, Stearns, and Altamont Elementary School attendance areas can register at their schools Monday, Aug. 26, between 1 and 4 p.m.

There will be no preliminary registration for Altamont Junior High, Henley Elementary and High schools and Falcon Heights school.

Bus routes will operate for the first time Wednesday, Sept. 4, the first day of classes. They will follow the time schedules and routes which were being used last spring.

Window Broken

Gordon McKay, 1931 Homedale Road, has reported that someone threw a rock through a window of his house Sunday night, Oregon State Police disclosed Tuesday. Police are investigating.

Juvenile Home Escapes Bring Countering Move

High walls don't make a prison, a poet once said. And he was right.

The walls, figuratively speaking, will be built higher at the Klamath County Juvenile Home in the near future, but this Klamath County detention home will not be turned into a prison or jail. The county institution will remain a detention home, but with a more recent emphasis on detention.

"I have been concerned about the frequency of runaways from the home since occupancy was taken in the new building and the Klamath County Court, at our request, allocated \$1,500 for construction of a fence around the dormitories or for window screens," Francis Mathews, detention home supervisor, said Tuesday.

The windows that were depended on for security have not done the job, Mathews indicated. Most of the runaways have been able to get out of the home through the windows.

"We don't take runaways lightly," Mathews said. "When a youth goes out as well as we are worried for his welfare as well as for what he might do to injure property or other persons."

The most recent escape at the home involved a youth who had on the same morning been committed to the MacLaren Home for Boys. Authorities have not as yet been able to locate the boy.

Fossils that occur in this area are impressions in diatomaceous earth, commonly known as chalk, of large leaf specimens, little known fossils.

Claims that have already been filed on the diatomaceous earth deposits are not valid, McLeod states. Quality of the deposits is not suitable for industry. There are other large deposits north of Bend and some near Keno.

Diatomaceous earth is used for many purposes, such as fillers and filters in paint.

McLeod and Pengelly spent one day with members of the advisory board of the BLM, ranchers, businessmen and the Oregon Game Commission in the discussion of BLM problems on recreation, grazing and the location of camp sites on public lands.

In the Steen Mountain area they visited an area where sage brush has been killed by insects and other areas where spraying has killed the brush to promote grass and plant growth.

They visited the camp ground maintained by the game commission and returned to French Glen by way of the new highway under construction to the Steen

Revamping Of Runways Begins At City Airport

An extensive revamping of city-owned runways at Kingsley Field is nearing completion.

Airport Manager Joe Sawyer said one 5,261-foot runway has been completely repaved after being torn up by city crews.

Presently, the men are working on another 5,165-foot runway, about half of which is being repaved. In addition, the men are laying an asphalt shoulder on each edge of the runway.

The work on the two strips began July 22 and is being done by about 25 men from the city department of public works.

Sawyer said this is the first work that has been done on the runways since they were built about 20 years ago. He said they had eroded extensively.

The new asphalt will be sealed with an oil spray to protect it against the weather and it is planned that this spraying will be repeated every two of three years to keep the strips in condition.

The two runways are used primarily by light, private planes and the slower commercial and Air Force transports.

Wood Pioneers Planning Picnic

PORT KLAMATH—The 14th annual evening get-together and picnic of the Wood River Pioneers and Old-Timers will be held Saturday and Sunday, Aug. 17-18.

The evening meeting Saturday will be at 8 o'clock in the C.I. Clubhouse with a social hour following the business meeting. The potluck picnic will be at 1 p.m. Sunday at the Jackson F. Kimball State Park at the head of Wood River.

Those attending the picnic are asked to take personal table service and a food item. Coffee, punch and ice cream will be furnished by the organization.

Horsemen Plan Monthly Meet

MOUNT SHASTA—The Mount Shasta Horsemen's Club will hold its regular monthly meeting Thursday evening, Aug. 15, in its clubhouse beginning at 7:30 p.m. Mr. and Mrs. Orville Graham will be hosts for the event.

Chief item on its agenda is to formulate plans for activities until end of riding season this fall. Members are urged to attend.

Local Men Tour Area Asked As Fossil Site

Two Klamath Falls men, Russell Pengelly and Kenneth McLeod, visited the Trout Creek fossil beds in Harney County in the interest of having them set aside by the Bureau of Land Management for a public recreation area.

Fossils that occur in this area are impressions in diatomaceous earth, commonly known as chalk, of large leaf specimens, little known fossils.

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Construction Worker Injured In Accident

A road construction worker was slightly injured early yesterday when the highway sweeping equipment he was driving was struck in the rear by an automobile, on Diamond Lake Road, approximately 14 miles west of Highway 97, Oregon State Police reported Wednesday.

The worker was Thomas Williams.

The accident occurred as Williams was travelling westbound in his pickup truck, towing a sweeper broom. He was proceeding at approximately five miles per hour while the sweeper was sending up billows of dust behind him.

Meanwhile, another westbound automobile operated by Frank Ambrose Rousselot, accompanied by his wife Mary, drove through the swirling dust and struck the left side of the sweeper. The collision resulted in extensive damage to the automobile but no injuries to its occupants. The other vehicle received minor damage.

Silvers is an employee of a road construction company which is resurfacing the Diamond Lake Road. The Rousselots gave their address as Indiana, Mo.

350 Attends Lamb Event

Klamath Basin Sheep Producers Association members and the Klamath Belle Ewes, hosts at the third annual lamb barbecue, served 350 persons Sunday, Aug. 11, in the Malin Park. It was the largest lamb "cook out" ever held in Oregon.

The menu included lamb chops cooked over an open fire, lamb ribs cooked in an old-style Dutch oven and baked beans, prepared by Harold Williams, Bonanza, director of the American Sheep Producers Council; Bryant Williams, manager Federal Land Bank Association; William O'Keefe and Arnold Brandt, president of the Klamath Sheep Producers.

Seventeen lambs were donated by members for the dinner. Among other guests from elsewhere in Oregon were Mr. and Mrs. George Rugg, Heppner, Rugg is president of the Oregon Wool Growers Association.

Mrs. Jerry Ahern, Merrill, was in charge of the serving. Mrs. Bryant Williams and Mrs. R. Robinson were in charge of the guest book.

Laguna Street Paving Starts

Work has started on a project that will pave five blocks of Laguna Street.

The street has never been paved and the contract for improvement of the roadway was awarded to Hughes and Dodd Construction Co. of Medford.

Preliminary clearing work has been started by a sub-contractor, W. D. Miller Construction Company of Klamath Falls.

The prime contract is for \$27,600.

Weather Roundup

Temperatures during the 24 hours ending at 4 a.m. PDT today:

High	Low
72	51
70	49
68	47
66	45
64	43
62	41
60	39
58	37
56	35
54	33
52	31
50	29
48	27
46	25
44	23
42	21
40	19
38	17
36	15
34	13
32	11
30	9
28	7
26	5
24	3
22	1
20	-1
18	-3
16	-5
14	-7
12	-9
10	-11
8	-13
6	-15
4	-17
2	-19
0	-21
-2	-23
-4	-2