

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International

Allied Chemical	30 1/2
Alum Co. Am.	65
American Airlines	27
American Can	43 1/2
American Motors	42 1/2
AT&T	122 1/2
American Tobacco	27 1/2
Anaconda Copper	48 1/2
Armco	39 1/2
American Standard	17 1/2
Santa Fe Pfd	—
Bentley Corp.	51
Bethlehem Steel	30
Boeing Air	33 1/2
Brunswick	—
Chrysler Corp.	61 1/2
Coca Cola	100
C.B.S.	67
Columbia Gas	29 1/2
Continental Can	46 1/2
Crown Zellerbach	49 1/2
Curtis Wright	23 1/2
Dow Chemical	20 1/2
Dur-Pest	39 1/2
Eastman Kodak	24 1/2
Firestone	110 1/2
Ford	34
General Dynamics	53 1/2
General Electric	24
General Foods	32 1/2
General Motors	27 1/2
General Portland Cement	21 1/2
Greenham	45
Gulf Oil	40 1/2
Hormats	30 1/2
Idaho Power	30 1/2
I.B.M.	40 1/2
Int. Paper	29 1/2
Johns Manville	47
Kennecott Copper	72 1/2
Lockheed Aircraft	36 1/2
Martin	18 1/2
Merck	98 1/2
Montana Power	36 1/2
Montgomery Ward	38 1/2
Natl. Biscuit	53 1/2
New York Central	21
Northern Natural Gas	—
Northern Pacific	47 1/2
Pac Gas Elec.	32 1/2
Penn. J.C.	43
Penn. RR	19 1/2
Permanente Cement	17
Phillips	52 1/2
Procter Gamble	78
Radio Corp.	71 1/2
Richfield Oil	46 1/2
Safeway	61
Sears	90 1/2
Shell Oil	45 1/2
Socony Mobil Oil	53 1/2
Southern Co.	36 1/2
Southern Pacific	14 1/2
Sperry Rand	69 1/2
Standard California	64 1/2
Standard Indiana	70 1/2
Standard N.J.	70 1/2
Stokely Van Camp	11 1/2
Sun Mines	73 1/2
Texas Co.	16
Texas Gulf Sulfur	—
Texas	—
Thiokol	21
Trans World Air	21 1/2
Tri-Continental	46 1/2
Union Carbide	107 1/2
Union Pacific	39 1/2
United Aircraft	42 1/2
United Air Lines	40 1/2
U.S. Plywood	59 1/2
U.S. Rubber	48
U.S. Steel	48 1/2
United Utilities	28 1/2
West Bank Corp.	42 1/2
Westinghouse	35 1/2
Youngstown	—

WALL STREET

NEW YORK (UPI) — Stocks held a slim gain at the close today.

Steels inched fractions higher. Chrysler paced a generally firm chemicals section.

Amerasia opened late, rising 2 1/2 to a new high. Richfield and Continental Oil also showed good gains.

IBM rose sharply in a soft electronics section where Beckman and Control Data shaded.

McKibben says that with the shakeout over the market seems a little healthier and at the same time he feels there are a few more stocks worth buying.

Spear & Staff feels the over-all market has lost its upward momentum and there is nothing in sight over the near term to spark any significant gains in the majority of blue chips.

G. S. Colby of Colby & Co. Inc. expects, for the very near term, a continuation of last week's strength in the early part of this week, followed by a minor reaction or at least a side stepping action while the market reassesses the fundamental situation on the basis of the industrial production figures scheduled for release Aug. 15.

Thomson — McKinnon feels the economy is still strong and we may well see a test of the all-time highs before the end of the year, but right now a strong stimulus is needed to put a basically healthy market on the up-track.

LIVESTOCK

PORTLAND (UPI) — (USDA) — Livestock:

Cattle 150. Slaughter steers 1 lot standard 20.50; cutter-utility dairy breed cows 12.50-14.50; few utility range offering 15-17; canner cows 10-12.50; individual utility bull 18.50 lb 20.

Calves 50. Few vealers steady; choice 200-250 lb 27; occasional standard 21.

Hogs 150. Slow and steady; few 1 and 2 butchers 20 lb 20; sows 1 and 2 grade 400-435 lb 13.

Sheep 600. Choice-prime woolled slaughter spring lambs steady at 18-18.50; utility ewes 4.50.

Grains

CHICAGO (UPI) — Cash grain:

Wheat 1 red 1.84 1/2; 2 red 1.85 1/2; 1 hard 2.00; 2 yellow hard 1.99 1/2; 3 yellow hard 1.98 1/2; 4 yellow hard 1.97 1/2.

Corn 1 yellow 1.33 1/2; 2 yellow 1.33 1/2; 4 yellow 1.30-1.30 1/2; sample grade yellow 1.28 1/2-1.30 1/2; 2 white 1.35.

Oats 1 extra heavy white 68 1/2; 2 heavy white 67 1/2; 2 extra heavy white 68; sample grade extra heavy white 64 1/2-65 1/2.

Crash Causes Minor Damage

Two vehicles sustained minor damage but no one was injured in a collision on South Sixth Street, near Avard Street, yesterday, the Oregon State Police have reported.

Striking Unions, Big 6 Hold Continued Talks

PORTLAND (UPI) — Another contract negotiating meeting was held today between representatives of two striking lumber unions and the Big Six employers' bargaining association.

The session began at 9:30 a.m. at the Masonic Temple and was attended by Leroy Smith and George Walker, federal mediators.

Representatives of the International Woodworkers of America (IWA) and the Lumber and Sawmill Workers (LSW) and the association met for 30 minutes Monday afternoon.

The Big Six negotiators asked that the meeting, which could pave the way to an end of the lumber strike in the Pacific Northwest, be recessed until today.

The unions announced Monday that its members at struck Georgia-Pacific Corp. plants had ratified a contract negotiated last week. It calls for a 30 1/2-cent hourly wage hike over three years.

About 5,000 men idled by the strike were expected to begin returning to work today.

Ratification by the IWA and LSW of a negotiated contract covering five member companies of the 196-member Timber Operators Council employers' bargaining association was expected.

The contracts were worked out last week with the Edward Hines Lumber Co., a subsidiary of the Shaver Transportation Co., the Willamette Valley Lumber Co., Santiam Lumber Co. and Pope and Talbot, Inc.

Acceptance would leave only an estimated 4,000 men idle in Oregon, Washington, Montana and Northern California—a majority of them at two struck Big Six companies, St. Regis Paper Co. and U.S. Plywood Co.

The LSW called a strike at Main Lumber Co. plants in Redding and Central Valley in California Monday but ended it Monday night.

The walkout began in the morning after negotiators for both sides deadlocked on a clause in the proposed agreement calling for the reopening of wage talks in the event of a workload increase. The union later agreed to eliminate it.

Some 150 men were idled at the two plants.

The proposed contract, which must be ratified by union workers, calls for a 30 1/2-cent hourly increase in wages and benefits during the next three years.

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Basin Still \$250,000 Short Of Estimated Hospital Cost

The Klamath Basin remained a scant \$250,000 short of the total cost to finance construction of the proposed Presbyterian Intercommunity Hospital today, while

officials of the hospital association were studying the calendar with a view to setting the date for the groundbreaking of the \$2.7 million structure sometime during the middle of next month, Ross Ragland, president of the Intercommunity Hospital, told the Herald and News Tuesday.

The 141-bed hospital is to go up on the southeast corner of the site of the new O.T.I. campus.

Late yesterday residents of the Klamath Basin again drew praise from Boyd Sanderson, newly appointed consultant and ad-

ministrator of the proposed hospital, for their efforts and generosity in raising some \$1.1 million since March to go toward construction costs.

Last Friday that figure was increased by some \$1.3 million in federal grants when it was disclosed that the intercommunity hospital had become the recipient of \$700,000 in Hill-Burton funds.

The grants, along with donations from residents of the Basin, have swelled the hospital building fund to some \$2.47 million, a mere \$250,000 short of the estimated project cost of \$2.72 million.

Ragland remarked that the fund will grow even more between now and the end of the year because some residents of the Basin have still not been solicited for their donations.

If the fund is still short of the total cost of the project when the construction is completed, the deficit will be made up through the sale of bonds.

While some members of the association were continuing to receive donations for the building fund, others were conducting final checks of the architects' plans before submitting them to the

United States Public Health Service offices at Portland and San Francisco sometime within the next few weeks.

Harry Palmer, director of the State Board of Health, indicated to Ragland Monday that he would seek to have the plans approved by Sept. 13 so the association could go ahead with the calling for bids.

Ragland said that prospective bidders would be allowed approximately three or four weeks to study the specifications and then would enter their bids before a deadline to be set for sometime in October.

Meanwhile, the groundbreaking will have gotten underway for the building project which will be completed sometime late next year or early in 1965.

The week, Sanderson and the various department heads of the hospital are meeting with the architects to make a final study of the floor plans for the hospital.

The local drive to raise funds for the construction of the hospital was kicked off March 13 and ended some five weeks later after residents of the Klamath Basin contributed more than \$1 million in donations and pledges. The drive was headed by James Stilwell.



CHILDHOOD TREASURES — The summer comes with flower and bee and four leaf clovers... and sometimes one with five leaves. Susan Minton, 9, left, daughter of Mr. and Mrs. R. L. Minton, 2709 Kane Street, found a four leaf clover which, Irish legend says, brings good luck to the finder. At right is Sandra Ellis, also 9, daughter of Mr. and Mrs. Robert Ellis of 2533 California Avenue, who found a five leaf clover. That extra leaf no doubt will bring a "midgen" more good luck to lucky Sandra.

Police Still Hunt Clues In Series Of Break-ins

The burglars who broke into four business establishments along South Sixth Street and escaped with more than \$700 in cash and merchandise during the pre-dawn hours Friday were still being sought by the Oregon State Police today.

State police are continuing their investigation with the assistance of sheriff deputy Lou Bogart.

Two service stations, a hardware store and a supermarket, all in the vicinity of the Town and Country Shopping Center, were the scenes of the burglaries.

The burglars broke into Allan Klus' Ithield Station at 3640 Summers Lane, where they broke open a floor safe and escaped with \$200 in cash, in addition to numerous tools and tires.

Their efforts were less productive at Haney's Signal Service, 4653 South Sixth Street, where they stole an eight transistor radio and looted some quarters from a cigarette machine.

They also broke through the front door of Roberts Hardware Store, 3090 South Sixth Street, and escaped with six hand guns from inside the store. The burglars were unsuccessful in the other burglary across the street from the hardware store at the Low Cost Market. They failed in their efforts to break into the store safe and then left the establishment.

State one cent, a \$5 filing fee will still have to be paid.

For those citizens interested in having an opportunity to vote their approval or disapproval of this bill, the petitions may be signed by contacting the following people:

Stewart-Lenox, Eva and Sam Thompson, TU 4-4573.

Pacific Terrace, R. J. Shaw, TU 4-6243.

Allamont, Alice Breed, TU 4-6902 or Mrs. Donata, TU 2-3515.

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Moyina Heights, Odella Antley, TU 4-4502.

Shasta Way, Pat Johnson, TU 2-3632.

Conger, Dick Groves, TU 4-6992.

Or petitions may be signed at the vacant Weisfield building at Seventh and Main streets and Low Cost Market in the Town and Country Shopping Center, beginning Wednesday, Aug. 14.

Petitions will be in this area for a very limited time, and registered voters who want the opportunity to vote against this increase in taxes are urged to sign as soon as possible.

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